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Commonwealth of Massachusetts.

Insurance Department, Boston, March 22, 1894.

To the Honorable the Senate and House of Representatives.

In compliance with the provisions of law, herewith is submitted Part I., relating to fire and marine insurance, of the thirty-ninth annual report of this department.

While in portions of the Commonwealth there is a constantly growing demand for insurance beyond the abilities of the companies represented in Massachusetts to accept, again it is necessary to report a decrease in the number of insurance companies transacting business here. At the close of the year 1892 the number of insurance companies authorized was 177, a reduction by 4 in the number from the previous year, and at the close of 1893 this has again decreased to 173.

The companies now transacting business in Massachusetts are classified as follows: —

Massachusetts mutual fire,	52
Massachusetts mutual marine,	2
Massachusetts joint stock,	11
Other States,	75
United States branches of foreign companies,	33
Total,	173

During the past year two additional mutuals were organized, — the Bay State of Gardner and the Commonwealth of Boston; and thus far during the present year six additional mutuals — the Suffolk, Eastern, New England, Colonial and Old Colony of Boston and the Western Massachusetts of Springfield — have been incorporated, and one other, the Melrose, is in process of formation.

Three companies of foreign countries have extended the business of their United States branches to Massachusetts, one company has gone into the hands of a receiver and one Massachusetts marine company has retired from business.

The entire changes since the last report are as follows: —

Companies authorized during the Year.

NAME OF COMPANY.	Location.	Date of Admission.
Columbian,	Louisville, Ky.,	January 18
Palatine,	Manchester, Eng.,	January 24
Lancashire (readmitted),	Manchester, Eng.,	January 31
British America (readmitted),	Toronto, Canada,	May 23
Bay State Mutual,	Gardner, Mass.,	July 13
Commonwealth Mutual,	Boston,	December 5

Companies withdrawn during the Year.

NAME OF COMPANY.	Location.	Date.	Remarks.
India Mutual,	Boston,	July 12,	Re-insured in Boston Marine.
People's Fire,	Manchester, N. H.,	Oct 9,	In hands of receiver.
New York Bowery,	New York, N. Y.,	Nov. 9,	– –
Teutonia,	New Orleans, La,	Nov. 14,	– –
Mechanics' and Traders',	New Orleans, La,	Nov. 14,	– –
City of London,	London, Eng.,	Dec. 23,	Amalgamated with Palatine, Eng.
Transatlantic,	Hamburg, Ger.,	Dec. 31,	– –
Farmers' Fire,	York, Pa.,	Dec. 31,	– –
Manufacturers' and Builders',	New York, N. Y.,	Dec. 31,	– –
Franklin,	Louisville, Ky.,	Dec. 31,	– –

Fire Losses in Massachusetts during the Year.

The following table shows the number of fires in each city and town of the Commonwealth during 1893, with the amount of the loss as reported to this department (the "star" indicates that no fires occurred during the year) : —

	No. of Fires.	Loss.		No. of Fires.	Loss.
Abington,	9	$7,262	Brockton,	62	$75,281
Acton,	4	15,900	Brookfield,	8	14,470
Acushnet,	1	1,700	Brookline,	10	2,315
Adams,	8	6,668	Buckland,	2	654
Agawam,	6	8,163	Burlington,	2	1,200
Alford,	*	–	Cambridge,	89	128,150
Amesbury,	20	25,600	Canton,	3	30,725
Amherst,	8	15,423	Carlisle,	2	1,250
Andover,	5	14,421	Carver,	1	1,000
Arlington,	4	3,185	Charlemont,	2	5,200
Ashburnham,	6	111,650	Charlton,	3	4,401
Ashby,	1	1,250	Chatham,	1	390
Ashfield,	1	3,900	Chelmsford,	2	20,813
Ashland,	3	6,475	Chelsea,	45	44,396
Athol,	15	26,852	Cheshire,	4	1,375
Attleborough,	4	1,150	Chester,	6	54,850
Auburn,	4	11,080	Chesterfield,	*	–
Avon,	3	1,950	Chicopee,	11	6,660
Ayer,	6	1,817	Chilmark,	*	–
Barnstable,	9	12,139	Clarksburg,	*	–
Barre,	3	109,350	Clinton,	16	153,610
Becket,	1	508	Cohasset,	4	2,350
Bedford,	*	–	Colrain,	*	–
Belchertown,	5	20,102	Concord,	5	8,380
Bellingham,	5	980	Conway,	4	5,375
Belmont,	2	6,673	Cottage City,	3	13,450
Berkley,	1	1,000	Cummington,	1	600
Berlin,	*	–	Dalton,	4	6,610
Bernardston,	*	–	Dana,	2	1,908
Beverly,	18	51,521	Danvers,	8	26,448
Billerica,	3	7,885	Dartmouth,	3	44,500
Blackstone,	8	15,900	Dedham,	11	10,755
Blandford,	*	–	Deerfield,	1	3,716
Bolton,	3	2,200	Dennis,	*	–
Boston,	697	4,315,406	Dighton,	5	16,580
Bourne,	5	158,075	Douglas,	3	189,000
Boxborough,	2	1,985	Dover,	2	1,250
Boxford,	1	2,800	Dracut,	4	6,650
Boylston,	2	390	Dudley,	2	41,000
Bradford,	5	569	Dunstable,	*	–
Braintree,	9	9,530	Duxbury,	6	3,107
Brewster,	*	–	E. Bridgewater,	4	17,765
Bridgewater,	5	2,791	Eastham,	1	1,500
Brimfield,	2	2,650	Easthampton,	3	4,470

FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR — Continued.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Easton,	6	$40,819	Hopedale,	2	$80
Edgartown,	*	–	Hopkinton,	7	4,290
Egremont,	2	1,465	Hubbardston,	5	32,546
Enfield,	1	115	Hudson,	4	5,245
Erving,	4	4,860	Hull,	6	29,065
Essex,	1	200	Huntington,	2	1,575
EVERETT,	13	13,937	Hyde Park,	3	1,670
Fairhaven,	1	2,400	Ipswich,	8	4,755
FALL RIVER,	66	261,520	Kingston,	*	–
Falmouth,	1	525	Lakeville,	5	6,165
FITCHBURG,	26	45,622	Lancaster,	4	532
Florida,	3	4,650	Lanesborough,	1	75
Foxborough,	5	1,515	LAWRENCE,	40	22,847
Framingham,	12	21,438	Lee,	3	25,150
Franklin,	12	50,748	Leicester,	3	4,350
Freetown,	2	2,300	Lenox,	4	17,257
Gardner,	12	127,935	Leominster,	11	32,776
Gay Head,	*	–	Leverett,	*	–
Georgetown,	3	1,160	Lexington,	6	70,550
Gill,	1	1,100	Leyden,	1	5,950
GLOUCESTER,	29	75,181	Lincoln,	2	5,850
Goshen,	*	–	Littleton,	2	8,650
Gosnold,	*	–	Longmeadow,	2	1,120
Grafton,	5	1,991	LOWELL,	105	89,960
Granby,	1	1,300	Ludlow,	3	1,703
Granville,	6	4,125	Lunenburg,	5	10,139
Gt. Barrington,	2	2,750	LYNN,	108	86,496
Greenfield,	9	18,627	Lynnfield,	*	–
Greenwich,	*	–	MALDEN,	34	7,095
Groton,	6	6,075	Manchester,	2	590
Groveland,	*	–	Mansfield,	10	24,245
Hadley,	2	18,400	Marblehead,	15	27,105
Halifax,	*	–	Marion,	*	–
Hamilton,	*	–	MARLBOROUGH,	13	10,370
Hampden,	1	300	Marshfield,	*	–
Hancock,	2	2,900	Mashpee,	*	–
Hanover,	1	150	Mattapoisett,	1	850
Hanson,	*	–	Maynard,	1	15
Hardwick,	1	1,200	Medfield,	2	15,500
Harvard,	2	1,350	MEDFORD,	19	41,127
Harwich,	3	2,150	Medway,	3	5,537
Hatfield,	5	12,050	Melrose,	18	18,157
HAVERHILL,	55	61,486	Mendon,	*	–
Hawley,	*	–	Merrimac,	9	12,374
Heath,	1	1,046	Methuen,	2	316
Hingham,	11	6,790	Middleborough,	11	10,112
Hinsdale,	1	1,000	Middlefield,	1	4,344
Holbrook,	3	5,560	Middleton,	3	1,135
Holden,	1	3,500	Milford,	11	8,185
Holland,	4	1,215	Millbury,	6	4,035
Holliston,	10	27,003	Millis,	9	2,425
HOLYOKE,	65	37,180	Milton,	12	22,000

FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR — Continued.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Monroe,	*	–	QUINCY,	33	$34,267
Monson,	4	$119,284	Randolph,	6	9,326
Montague,	6	5,616	Raynham,	2	3,900
Monterey,	1	335	Reading,	4	3,084
Montgomery,	1	1,500	Rehoboth,	3	3,950
Mt. Washingt'n,	*	–	Revere,	17	15,353
Nahant,	3	1,990	Richmond,	*	–
Nantucket,	2	155	Rochester,	2	820
Natick,	19	36,965	Rockland,	12	34,519
Needham,	9	23,636	Rockport,	2	3,245
New Ashford,	*	–	Rowe,	*	–
NEW BEDFORD,	30	94,516	Rowley,	4	1,420
New Braintree,	*	–	Royalston,	1	600
Newbury,	*	–	Russell,	3	2,707
NEWBURYPORT,	15	17,655	Rutland,	5	11,500
New Marlboro',	5	550	SALEM,	32	179,859
New Salem,	4	4,000	Salisbury,	2	12,415
NEWTON,	38	53,662	Sandisfield,	*	–
Norfolk,	3	340	Sandwich,	*	–
North Adams,	29	36,562	Saugus,	8	27,214
NORTHAMPTON,	21	32,658	Savoy,	3	3,900
North Andover,	3	500	Scituate,	*	–
No. Attleboro',	8	17,412	Seekonk,	2	3,325
Northborough,	2	3,000	Sharon,	7	22,614
Northbridge,	2	2,043	Sheffield,	2	3,250
No. Brookfield,	2	1,804	Shelburne,	*	–
Northfield,	3	11,550	Sherborn,	3	2,050
North Reading,	2	1,330	Shirley,	*	–
Norton,	7	1,685	Shrewsbury,	1	50
Norwell,	2	3,900	Shutesbury,	1	55
Norwood,	4	3,965	Somerset,	2	3,300
Oakham,	3	2,600	SOMERVILLE,	54	26,655
Orange,	4	8,780	Southampton,	4	5,550
Orleans,	*	–	Southborough,	4	4,129
Otis,	*	–	Southbridge,	4	4,650
Oxford,	2	6,750	South Hadley,	6	42,352
Palmer,	3	10,410	Southwick,	*	–
Paxton,	*	–	Spencer,	36	121,269
Peabody,	15	2,574	SPRINGFIELD,	73	376,449
Pelham,	1	1,500	Sterling,	1	200
Pembroke,	*	–	Stockbridge,	3	6,000
Pepperell,	7	3,801	Stoneham,	11	49,293
Peru,	1	265	Stoughton,	7	4,216
Petersham,	4	3,250	Stow,	4	3,662
Phillipston,	*	–	Sturbridge,	4	9,000
Pittsfield,	28	64,830	Sudbury,	2	4,625
Plainfield,	*	–	Sunderland,	3	1,680
Plymouth,	*	–	Sutton,	1	1,500
Plympton,	1	1,170	Swampscott,	4	125
Prescott,	1	125	Swanzey,	3	7,077
Princeton,	2	1,700	TAUNTON,	41	17,769
Provincetown,	2	2,850	Templeton,	4	12,042

FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR — Concluded.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Tewksbury,	5	$6,575	W. Brookfield,	1	$2,770
Tisbury,	*	–	Westfield,	7	13,181
Tolland,	1	325	Westford,	1	1,500
Topsfield,	*	–	Westhampton,	*	–
Townsend,	*	–	Westminster,	1	550
Truro,	*	–	West Newbury,	3	20,700
Tyngsborough,	*	–	Weston,	6	24,650
Tyringham,	1	48	Westport,	1	110
Upton,	5	31,460	W. Springfield,	5	8,493
Uxbridge,	10	17,425	W. Stockbridge,	2	700
Wakefield,	9	6,258	W. Tisbury,	*	–
Wales,	3	12,200	Weymouth,	7	5,231
Walpole,	11	23,970	Whately,	*	–
WALTHAM,	34	47,084	Whitman,	9	5,748
Ware,	4	7,053	Wilbraham,	1	41,866
Wareham,	1	1,800	Williamsburg,	1	100
Warren,	8	21,291	Williamstown,	16	78,870
Warwick,	3	4,925	Wilmington,	3	3,900
Washington.	*	–	Winchendon,	7	4,389
Watertown,	8	11,415	Winchester,	15	15,131
Wayland,	4	6,722	Windsor,	*	–
Webster,	4	47,190	Winthrop,	6	6,075
Wellesley,	20	99,766	WOBURN,	52	143,037
Wellfleet,	1	5,500	WORCESTER,	185	190,669
Wendell,	1	1,000	Worthington,	2	1,450
Wenham,	*	–	Wrentham,	3	19,600
Westborough,	7	1,061	Yarmouth,	*	–
West Boylston,	3	3,325			
W. Bridgewater,	3	1,060	Totals,	3,365	$10,112,362

THE STARTLING AMOUNT OF FIRE LOSSES.

Much attention has been given by this department during several years past to the collection of statistics of fires occurring within the Commonwealth, the purpose being to find out, classify and set forth the causes, in the hope that, through the publicity thus given, attention would be drawn to devising some effective remedy for existing conditions.

The figures presented in the foregoing tabulation, in comparison with previous years, ought to startle property owners in this Commonwealth. During the last fifteen years the number of fires occurring in Massachusetts has steadily increased year by year until in 1893 they were almost double the number in 1878. Compared with the previous year the fires have increased 175 in number and the amount of loss was swollen from a little less than five million to upwards of ten

millions of dollars, the latter amount being almost double the average loss in this Commonwealth during the past sixteen years. This excess is partly due, however, to the Federal Street and Essex Street conflagrations. The tables of this period show an increase in proportion beyond that of the property valuation which is nothing less than alarming.

The great mass of these losses are clearly from preventible causes, and these causes exist through faulty construction and lack of prudence in caring for combustible property. This carelessness results in a material degree from the feeling of security property owners have that through their insurance they will be kept harmless from loss. If insurance was forbidden the matter would promptly mend itself. But it is idle to speak of that. Insurance must and will be had, and it remains to see if some means cannot be reached to compel better construction and care of property.

The changing occupations of buildings, and especially the greatly changed hazards caused by the increasing uses of electricity, render frequent inspections very important to the prudent care of property.

Long-term policies induce negligence on the part of the companies in inspecting the property. If it was forbidden to write insurance for a longer term than one year, and the company required to make an inspection of the property before the issue of the policy and each time that the policy is renewed, and that a record of such inspection be kept, showing the condition of the property and the name of the inspector, it is believed a healthy improvement would follow. Of course the inspection would cost something, but if thereby any security is added the policy-holder's money had better go in this direction than in the payment of a loss that has wasted that much of the common wealth.

But if it should prove that the owner persistently will not take the pains necessary to make and keep his property in a prudent condition, as advised by the inspector, then, certainly for the public welfare, he should be restrained from availing of full indemnity under his policy, and it should be forbidden that more than, say, three-fourths of the value should be recovered on a loss by fire starting on the premises. This is not suggested for present consideration, — such a measure would

no doubt work a hardship in some cases and should be resorted to only after other remedies have been tried.

Another thing in this connection seems important, and that is that the companies should be forbidden under penalty from paying or advancing upon a loss until after the investigation by the town or city officials, which is now required by law, shall have been completed and reported to the town or city clerk for record. And in the investigation the authorities should be allowed to summon the inspector of the company. It is believed that if the insured were made to know that he must show an honest loss before he gets his indemnity he would use more honest care in its prevention.

The number and amount of losses in this State have increased more than 50 per cent. within the last few years, and while, of course, the amount of insurable property has constantly increased, the disproportion is too great and the needless waste is a scandal upon the business prudence of the community.

Shorter Term for Fire Policies.

The common practice of writing policies for a term of three or five years involves also, in the mutual companies, the issuance of a three-year policy upon the payment of the amount of two single yearly premiums, and of a five-year policy for the amount of three single yearly premiums. This is very generally followed by the return of a dividend increasing in amount according to the length of the term of the policy, by which the holder of a one-year policy, upon which he pays a full annual premium, is given a dividend averaging in one company, say, 20 per cent., and the holder of a three-year policy a dividend of 40 per cent., and the holder of a five-year policy a dividend of 60 per cent. In another company these three dividends would be 25, 50 and 75 per cent. Of course these amounts vary in different companies and in accordance with the annual fire loss, but the average is about the figures given above. Under the first-named rate of dividends it will be seen that a policy for five years actually costs no more than a policy for three; under the second schedule the policy for five years would cost its holder precisely the amount of that for one.

For example of the latter: suppose the annual premium for a single year is $10. The person buying a one-year policy pays $10 and receives as dividend $2.50, leaving his cost $7.50 for the year. The second person buys his policy for three years, for which he pays two annual rates, or $20, and receives at the end of the term his dividend of $10, leaving the cost of his insurance for three years $10, or $3.33 per year, as against the $7.50 of the first party. The third pays for his policy three annual rates, or $30 for the five years, and at the end receives his dividend of $22.50, leaving the cost of his insurance for the five years $7.50, or $1.50 per year, as against the $7.50 and $3.33 per year of the first and second parties, respectively.

Now, while there is a degree of advantage, of course, to the company in issuing policies for the longer term, the whole system admittedly works great inequality and injustice. Beside this, the longer the term for which a policy is issued, the less care quite naturally ensues in relation to the risks. An annual policy involves, at least theoretically, and in some degree, an annual inspection of the property, while in a risk taken for five years, no matter what depreciation there is in the character of the risk during the term, it is not discovered or known, and the whole tendency of issuing policies for a long period is towards laxity in examination of the character of the risk. The question is submitted for consideration whether it would not work greater equality, a larger degree of mutuality and increase safety if it were forbidden by law to issue policies for a longer term than one year.

Fire Losses and Causes.

An examination of Table XIV. presents some curiously suggestive figures as to the character of risks upon which there have been losses during the year. Certain lines of property are peculiarly liable to total loss, while others are of a class where the fire loss is almost always a partial one. Thus, of barns and stables there were 145 total loss to 173 partial; of farm houses and buildings, 37 total to 26 partial; of sheds and out-buildings, 21 total to 35 partial; sawmills showed 7 total to 8 partial; ice houses, 5 total to 6 partial; and, curiously, among the churches damaged by fire there were 4 total to 14

partial loss, and club and billiard rooms 5 total to 18 partial. On the other hand, the list of dwelling-houses shows 172 total loss to 1,452 partial; groceries and country stores have 9 total to 73 partial; paint shops, which might naturally be supposed to be peculiarly inflammable, had but 1 total to 23 partial losses; tailoring stores, no total among 25 partial losses; laundries, 1 total to 10 partial; wood-working establishments with power came up to 6 total to 30 partial losses, while like concerns without power, 15 total to 10 partial losses.

The summary of causes of the various fires in the Commonwealth reveals the same unfortunate condition of gross neglect and criminal carelessness which the list has presented with melancholy uniformity for years. Two hundred and fifty-one fires are ascribed to defective chimneys, 309 to kerosene, 315 to matches, 91 to fire-crackers; smoking was the cause of 91, ashes in wooden vessels 39, cigar stubs in wooden spittoons 9, and bonfires came in for the unusual number of 23; tramps are credited with 18; electric wires are supposed to have caused 23. The same fact is revealed from an examination of this table which has appeared so conspicuously in years past, that a very large percentage of the fires in this Commonwealth is due to unquestioned, if not absolutely criminal carelessness, and the question what can be done through more intelligent legislation to reduce the enormous and unnecessary fire waste within the borders of the Commonwealth is again, and with perhaps greater emphasis than ever before, pressed upon the attention of the legislators of Massachusetts.

Since the enactment of the statute providing for the collection and classification of statistics in relation to fires in this Commonwealth, and investigation by the city and town authorities of the causes thereof, — a law which has since been enacted in many other States with good results, — this department has given much consideration to the facts thus set forth, and it is a matter of regret that the work which has been done through the investigations and inquests where incendiarism was suspected has not in a larger degree resulted in the detection and apprehension of the guilty parties, to-day one of the most alarming features in connection with the fire losses in this State. In a number of instances the investigation provided for by law, where incendiarism was suspected, has been materially

interfered with by the impetuous haste with which a few companies have adjusted and paid their losses upon the burned property. Attention has been invited to the consideration of an amendment to the law by which insurance companies shall be forbidden to make payment upon policies of insurance until the investigation provided for by law has been completed, especially where an inquest is to be held, and a proper report completed and filed.

Need for a State Fire Marshal.

In the same connection, in view of the results following the excellent work of the fire marshal of the city of Boston, it has been suggested, as previously in this report, whether the powers and duties of this officer might not be so enlarged as to apply to the entire Commonwealth, at least so far as enabling town and city authorities to apply to the fire marshal to aid them in investigations, and to receive the benefit of the trained force which that officer may have at his disposal.

The examinations and investigations should continue to be made, as now, by the selectmen and fire engineers, and reports be made to the town and city clerks; but copies of the reports should at the same time be forwarded to the fire marshal of the Commonwealth. And in case the report of the investigation fails to show clearly the cause, or if it is reported "incendiary," it should be the duty of the marshal to conduct a further examination until all obtainable facts are made to appear.

Under the existing statute the cost of the work done by the fire marshal of the city of Boston is paid from the treasury of the Commonwealth, out of the tax received upon the premiums collected by the fire insurance companies; in all other cities and towns the cost of investigations and inquests are borne by the city or town in which held.

The correspondence of the department with the local authorities shows that heretofore this item of expense has proved one of the most serious obstacles to obtaining a thorough investigation, and when necessary an inquest. There appears to be no reason whatsoever why the cost of this work throughout the Commonwealth should not be borne in like manner as it is in the city of Boston.

It is altogether undesirable that there should be created the office of another fire marshal for the remainder of the State outside of Boston. There should be but one official for the entire Commonwealth, with such number of deputies and assistants as may be requisite to secure a prompt carrying out of the work committed to him; the other cities and towns would be benefited to a vastly greater degree through the trained force naturally and necessarily at the command of the official of this character having charge of the investigations in Boston than would be possible were there to be a distinct fire marshal for the remainder of the State. Experience shows clearly that in this matter there should be but one head, one system, one force of employees, and one ratio of expense governing the entire Commonwealth.

There is another serious omission in existing statutes which should be remedied. Should there be found by the inspectors of insurance companies, the police, the inspectors of buildings, or the fire marshal, upon any premises, conditions tending to fire from carelessness or spontaneous combustion, or inviting incendiarism, there is now no authority lodged in any official of the Commonwealth to cause removal of such elements of danger. The fire marshal should have the authority, if the duties of that official be extended to the entire Commonwealth, or the police certainly ought to be clothed with power, to cause the prompt removal from any buildings or premises of elements of the character referred to.

Quite recently, in the demand for organization of additional insurance companies to meet the necessity of property holders for a larger amount of insurance, there has arisen a practice of uniting in one person the duties of an officer of a company and the general management of the same, the compensation to the latter being a flat commission upon the entire amount of premium receipts. It hardly needs discussion to show the entire impropriety of such a method of transacting business. As general manager of the company, with a commission upon gross receipts, his interest lies entirely in the acceptance of as many and as large risks as possible. But as an officer of the corporation whose duty it is finally to pass upon and to determine whether the risk shall be accepted, a person acting in

such dual capacity cannot with ordinary human limitations exercise the freedom of discretion of which such officer should be possessed. No individual ought to be placed in the position of acting as counsel for both plaintiff and defendant. It is suggested that the statute should be so amended as to absolutely forbid any complication of this character.

Every one interested in the reduction of the fire loss understands full well that every minute, and sometimes every second, gained at the inception of a fire, in the application of means for extinguishing it and discretion in reaching the incipient blaze and applying the remedies at hand, is of the utmost value. At the beginning of a fire, seconds and sense are worth more than a large force and tons of water after the fire has acquired headway. The introduction of bicycles for the police service and the tests that are being made of their value for army service have led a leading manufacturer to apply, to a machine peculiarly constructed therefor, a small chemical engine and a light axe, the inventor claiming that in all outlying districts at least, and especially in suburban cities and towns, a well-trained bicyclist could reach a fire, particularly at a distance, several seconds or minutes before it would be possible for the ordinary steam engine to place its apparatus at the scene of the threatened conflagration, and it would appear that this fireman's bicycle might be worthy of a careful test to determine its actual practical value.

Finances of the Department.

The income of the department for the year 1892 was $61,857.13, of which $25,793.13 was derived from valuation fees and $36,064 from licenses, certificates, statements and copy. The gross receipts were $5,487.56 in excess of the previous year, and to this extent greater than ever before in the history of the department; the surplus accruing to the Commonwealth over and above the entire expenditures on account of the department was $34,103.39, being greater than the previous year by $4,490.55. (Receipts and expenditures in detail in Table XIX.)

Respectfully submitted,

GEORGE S. MERRILL,

Insurance Commissioner.

COMPARATIVE TABLES.

COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.*

	1892.*	1893.†	Increase or Decrease in 1893.
Assets (including contingent),	$31,018,300	$33,089,474	$2,071,174
Liabilities,	4,648,264	5,290,303	642,039
Cash surplus,	5,626,796	5,101,451	—525,345
Income,	4,945,321	5,525,332	580,011
Expenditures,	4,396,660	5,472,913	1,076,253
Risks written,	447,643,947	515,034,903	67,390,956
Net premiums received,	4,457,062	5,009,527	552,465
Risks outstanding,	748,259,992	819,245,714	70,985,722
Losses paid,	994,380	1,886,485	892,105
Losses incurred,	1,031,904	2,121,325	1,089,421
Assessments collected,	12,200	38,672	26,472
Profits returned,	2,617,575	2,699,947	82,372
Expenses,	752,227	843,163	90,936

* Fifty companies. † Fifty-two companies.

COMPARATIVE TABLE B. — *Massachusetts Mutual Marine Insurance Companies.*

	1892.*	1893.†	Decrease in 1893.
Assets,	$663,964	$255,683	$408,281
Liabilities,	208,980	143,542	65,438
Surplus,	454,984	112,141	342,843
Income,	396,529	281,661	114,868
Expenditures,	465,276	320,393	144,883
Risks written,	29,706,992	17,279,010	12,427,982
Net premiums received,	377,647	274,645	103,002
Losses paid,	384,507	276,252	108,255
Losses incurred,	327,906	200,535	127,371
Risks outstanding,	5,144,443	3,349,461	1,794,982
Expenses,	76,069	44,141	31,928
Scrip dividends declared,	–	–	–
Scrip redeemed,	–	–	–
Scrip outstanding,	662,362	506,090	156,272

* Two companies. † One company.

COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

	1892.*	1893.*	Increase or Decrease in 1893.
Cash capital,	$5,007,200	$5,007,200	–
Assets,	11,319,528	10,538,001	—$781,527
Liabilities,	3,728,938	3,732,569	3,631
Surplus,	7,590,590	6,805,432	—785,158
Income,	4,945,510	4,864,572	—80,938
Expenditures,	4,585,862	5,028,166	442,304
Fire risks written,	328,411,742	283,727,237	—44,684,505
Fire premiums received (net),	3,232,001	3,242,019	10,018
Marine risks written,	76,248,562	69,490,194	—6,758,368
Marine premiums rec'd (net),	1,271,444	1,178,750	—92,694
Fire losses paid,	1,977,048	2,278,285	301,237
Marine losses paid,	841,006	1,049,545	208,539
Fire losses incurred,	2,036,179	2,291,220	255,041
Marine losses incurred,	1,013,222	1,258,163	244,941
Fire risks outstanding,	396,857,653	392,374,096	—4,483,557
Marine risks outstanding,	13,403,294	11,725,851	—1,677,443
Expenses,	1,394,586	1,380,986	—13,600
Cash dividends declared,	372,716	319,216	—53,500

* Eleven companies.

COMPARATIVE TABLE D. — *Fire and Marine Insurance Companies of Other States.*

	1892.*	1893.†	Increase or Decrease in 1893.
Cash capital,	$43,359,919	$41,222,912	—$2,137,007
Assets,	170,209,326	163,083,845	—7,125,481
Liabilities,	80,377,409	82,641,382	2,263,973
Surplus,	89,831,917	80,442,463	—9,389,454
Income,	88,675,075	89,066,354	391,279
Expenditures,	85,099,465	90,579,511	5,480,046
Fire risks written,	8,680,957,957	8,758,242,662	77,284,705
Fire premiums received (net),	72,900,707	74,079,031	1,178,324
Marine risks written,	1,699,361,084	1,568,037,547	—131,323,537
Marine premiums rec'd (net),	8,169,767	7,564,427	—605,340
Fire losses paid,	45,348,943	49,988,865	4,639,922
Marine losses paid,	4,699,684	5,748,655	1,048,971
Fire losses incurred,	46,200,302	51,652,748	5,452,446
Marine losses incurred,	4,870,478	6,328,489	1,458,011
Fire risks outstanding,	10,614,444,343	10,694,643,636	80,199,293
Marine risks outstanding,	179,733,190	167,494,542	—12,238,648
Expenses,	28,217,982	28,362,753	144,771
Cash dividends declared,	4,863,461	4,711,617	—151,844

* Eighty-one companies. † Seventy-five companies.

COMPARATIVE TABLE E. — *United States Branches of Foreign Companies.*

	1892.*	1893.†	Increase or Decrease in 1893.
Deposit capital,	$7,854,285	$7,927,285	$73,000
Assets in United States,	50,540,955	55,250,462	4,709,507
Liabilities in United States,	32,782,824	37,943,826	5,161,002
Surplus,	17,758,131	17,310,325	—447,806
Income,	42,331,602	47,598,306	5,266,704
Expenditures,	37,790,529	45,963,793	8,173,264
Fire risks written,	4,914,608,614	5,257,046,812	342,438,198
Fire premiums received (net),	36,806,517	42,173,125	5,366,608
Marine risks written,	1,017,280,934	920,618,593	—96,662,341
Marine premiums received (net),	3,793,094	3,418,292	—374,802
Fire losses paid,	22,917,328	29,289,297	6,371,969
Marine losses paid,	1,830,165	1,955,550	125,385
Fire losses incurred,	23,665,547	30,124,352	6,458,805
Marine losses incurred,	1,692,410	2,263,134	570,724
Fire risks outstanding,	5,263,740,817	5,774,707,656	510,966,839
Marine risks outstanding,	38,616,750	50,584,528	11,967,778
Expenses,	13,043,037	14,678,956	1,635,919

* Thirty-two companies. † Thirty-three companies.

Aggregates of all the Companies.

	1892.	1893.	Increase or Decrease in 1893.
Cash capital, ...	$56,221,404	$54,157,397	—$2,064,007
Assets (including contingent of mutual companies), .	263,752,073	262,217,465	—1,534,608
Liabilities, ...	121,746,415	129,751,622	8,005,207
Surplus, ...	121,262,418	109,771,812	—11,490,606
Income, ...	141,294,037	147,336,225	6,042,188
Expenditures, . . .	132,337,792	147,364,776	15,026,984
Fire risks written, . . .	14,371,622,260	14,814,051,614	442,429,354
Fire premiums received (net),	117,396,287	124,503,702	7,107,415
Marine risks written, . .	2,822,597,572	2,575,425,344	—247,172,228
Marine premiums received (net), ...	13,611,952	12,436,114	—1,175,838
Fire losses paid, . . .	71,237,699	83,442,932	12,205,233
Marine losses paid, . .	7,755,362	9,030,002	1,274,640
Fire losses incurred, . .	72,933,932	86,189,645	13,255,713
Marine losses incurred, .	8,926,973	10,050,321	1,123,348
Fire risks outstanding, . .	17,023,302,805	17,680,971,102	657,668,297
Marine risks outstanding, .	236,897,677	233,154,382	—3,743,295
Expenses, ...	43,483,901	45,309,999	1,826,098
Cash dividends declared, .	5,236,177	5,030,833	—205,344

Comparative Table F. — *Massachusetts Business.**

	1892.	1893.	Increase or Decrease in 1893.
Fire risks written,	$960,872,674	$1,030,196,564	$69,323,890
Fire premiums received,	10,006,986	10,727,167	720,181
Fire losses paid,	4,422,854	8,032,697	3,609,843
Fire losses incurred,	4,140,396	8,329,015	4,188,619
Marine risks written,	299,551,889	242,991,628	—56,560,261
Marine premiums received,	2,229,301	1,880,038	—349,263
Marine losses paid,	1,597,732	1,735,917	138,185
Marine losses incurred,	1,517,830	1,562,397	44,567

* For details of this business see Table XIII.

Comparative Ratios of Table F.

	1892.	1893.	Increase or Decrease in 1893.
Fire premiums received to risks written,	1.04	1.04	–
Fire losses incurred to risks written,	.43	.81	88.37
Fire losses incurred to premiums received,	41.37	77.64	87.67
Marine premiums received to risks written,	.74	.77	4.06
Marine losses incurred to risks written,	.50	.64	28.00
Marine losses incurred to premiums received,	68.09	83.10	22.04

TABLE G. — *Fire Risks written, Premiums received and Losses incurred in Massachusetts.*

Year.	Fire Risks Written.	Premiums Received.	Losses Incurred.	Ratio of —	
				Premiums Received to Risks Written.	Losses Incurred to Risks Written.
1873, .	$858,393,129	$10,358,024	$5,184,364	1.21	.60
1874, .	655,056,069	8,253,755	3,676,063	1.26	.56
1875, .	597,478,409	7,232,486	3,221,943	1.21	.54
1876, .	528,211,058	5,974,268	2,738,180	1.13	.52
1877, .	585,928,271	5,998,124	2,572,185	1.02	.44
1878, .	558,019,711	5,506,392	2,438,121	.99	.44
1879, .	520,814,369	5,026,482	2,500,451	.96	.48
1880, .	609,132,542	5,479,552	3,055,273	.90	.50
1881, .	642,542,633	5,845,354	2,884,047	.91	.45
1882, .	686,030,272	6,244,053	4,915,949	.91	.72
1883, .	710,197,514	6,896,367	3,763,949	.97	.53
1884, .	655,613,160	7,067,149	3,865,956	1.08	.59
1885, .	661,380,951	7,402,583	3,132,235	1.12	.47
1886, .	694,473,662	7,838,425	3,369,294	1.13	.49
1887, .	765,304,046	8,371,714	3,136,774	1.09	.41
1888, .	832,038,483	8,702,006	4,444,322	1.05	.53
1889, .	825,962,689	8,601,963	9,284,464	1.04	1.12
1890, .	871,117,341	9,039,865	3,798,502	1.04	.44
1891, .	863,343,089	8,719,803	5,104,694	1.01	.59
1892, .	960,872,674	10,006,986	4,140,396	1.04	.43
1893, .	1,030,196,564	10,727,167	8,329,015	1.04	.81
Totals,	$15,112,106,636	$159,292,718	$85,556,177	1.05	.57

STATISTICAL TABLES.

TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Commenced Business.	Risks Written in 1893.	Risks Terminated in 1893.	Amount at Risk Dec. 31, 1893	Contingent Assets.	Gross Assets.*	Gross Liabilities.†	Surplus or Deficiency in 1893.	Surplus or Deficiency in 1892.
Abington,	1857	$3,419,174	$3,358,325	$8,448,721	$127,522	$98,560	$76,952	$21,608	$34,663
Annisquam,	1847	77,775	71,575	352,655	22,738	8,174	-	- ‡	-
Ashfield,	1873	30,006	24,174	47,426	1,464	914	-	- ‡	-
Atlas,	1892	32,067,242	15,390,057	27,395,939	1,001,170	201,099	241,424	—40,325	—3,382
Attleborough,	1845	452,235	349,665	1,989,231	21,739	27,340	7,275	20,065	22,658
Barnstable County,	1833	1,747,760	1,586,897	7,050,883	355,284	88,005	59,269	28,736	36,889
Bay State,	1893	746,568	194,854	551,714	8,048	- 5,779	5,170	609	-
Berkshire,	1835	2,083,314	1,491,919	8,199,777	112,986	111,782	58,286	53,496	57,346
Bristol County,	1829	362,650	601,050	3,079,496	301,263	963	48	- ‡	-
Cambridge,	1834	4,542,272	3,297,824	14,393,314	222,021	231,126	122,284	108,842	125,972
Citizens',	1846	7,091,230	6,226,513	25,237,449	345,333	347,992	174,608	173,384	174,751
Cohasset,	1846	72,900	68,117	377,664	16,084	2,409	2,681	—272	—535
Commonwealth,	1893	5,253,805	308,660	4,945,145	213,689	62,387	51,695	10,692	-
Dedham,	1837	1,554,983	1,132,733	4,100,479	63,072	124,392	33,336	91,056	97,914
Dorchester,	1855	9,405,227	6,470,854	27,176,880	418,149	349,237	216,900	132,337	173,187
Essex,	1829	1,540,197	995,674	2,580,873	45,554	79,795	31,067	48,728	58,950
Fitchburg,	1847	11,385,314	10,033,585	25,168,551	392,090	266,028	230,417	35,611	78,679
Franklin,	1829	1,094,851	945,866	2,851,152	35,115	24,181	31,566	—7,385	—614
Groveland,	1828	340,717	354,315	1,634,604	116,531	1,303	-	- §	-
Hampshire,	1832	950,291	974,077	4,030,423	60,355	49,886	30,363	19,523	21,229
Hingham,	1826	5,898,099	5,172,464	26,625,291	387,307	387,003	197,457	189,546	193,043
Holyoke,	1843	10,796,785	8,864,520	37,413,827	539,023	841,518	277,277	564,241‖	588,670
Lowell,	1832	1,650,433	1,251,840	4,921,852	76,393	100,151	40,233	59,918	69,211
Lynn,	1828	385,450	379,840	1,998,132	52,884	69,353	13,892	55,461	58,458
Massachusetts,	1873	9,349,540	8,833,146	22,410,134	182,214	304,633	95,507	209,126‖	231,542
Merchants' and Farmers',	1847	7,072,936	6,762,653	23,420,534	346,155	266,676	182,166	84,510	117,145
Merrimack,	1828	7,323,003	6,130,075	28,048,474	432,695	328,956	227,814	101,142	133,837
Middlesex,	1826	9,863,936	7,936,793	34,434,434	511,246	549,987	257,873	292,114	327,312
Milford,	1852	822,863	1,368,840	1,573,117	19,803	16,311	10,292	6,019	354
Mutual Fire Assurance,	1827	1,116,700	1,071,325	4,672,363	143,047	157,020	37,562	119,458	126,355

Mutual Protection,	1864	351,796	325,320	1,304,853	15,719	63,720	8,477	55,243	58,410
Newburyport,	1829	152,725	147,565	677,975	33,542	31,189	4,193	26,996	29,344
Norfolk,	1825	5,035,787	4,217,141	18,986,176	275,682	470,146	145,811	324,335	338,423
Patrons,	1887	159,694	145,662	748,787	27,310	6,967	6,155	812	—740
Quincy,	1851	10,109,924	9,005,381	33,687,631	495,996	614,601	265,350	349,251	375,961
Salem,	1838	1,102,057	602,363	1,995,067	30,334	74,303	21,180	53,123	58,943
Salisbury and Amesbury,	1855	39,049	47,175	247,561	20,698	478	1,035	—557	—557
Saugus,	1852	989,325	1,003,450	2,931,675	363,130	790	-	- §	-
South Danvers,	1829	177,595	157,895	1,152,200	73,919	65,443	13,813	51,630	55,811
Traders and Mechanics,	1848	11,347,874	8,908,166	37,835,660	575,375	657,348	289,748	367,600	410,098
Wachusett,	1891	2,863,671	1,949,422	2,803,022	47,396	12,480	34,403	—21,923	1,033
Westford,	1840	68,050	73,250	316,410	8,046	9,274	1,386	7,888	6,957
West Newbury,	1829	350,361	412,690	2,606,070	144,818	1,341	5,914	- §	-
Worcester Mutual,	1824	10,180,065	9,266,149	38,137,831	557,491	670,031	287,046	382,985	380,175
Totals,		$181,426,229	$137,908,859	$498,561,452	$9,240,380	$7,781,071	$3,797,925	$4,116,547	$4,437,492

Manufacturers' Mutuals.

Arkwright,	1860	$94,477,428	$89,187,297	$91,132,217	$3,693,853	$691,299	$370,602	$320,697	$327,641
Boston Manufacturers',	1850	108,205,817	101,270,164	105,084,562	4,251,430	784,900	426,646	358,254	389,075
Cotton and Woolen,	1875	29,353,414	26,945,345	28,291,182	1,330,327	174,392	183,245	—8,853	35,482
Fall River Manufacturers',	1870	35,682,757	32,613,194	34,385,449	1,543,771	286,605	166,820	119,785	140,897
Industrial,	1890	10,865,840	6,280,569	9,962,886	476,976	71,257	65,587	5,670	21,637
Paper Mill,	1887	5,304,264	4,679,084	5,011,345	244,615	48,752	32,805	15,947	27,428
Rubber Manufacturers',	1885	19,842,879	17,145,946	17,889,976	828,543	166,188	124,023	42,165	88,493
Worcester Manufacturers',	1855	29,876,275	27,981,265	28,926,645	1,221,226	253,889	122,650	131,239	158,751
Totals,		$333,608,674	$306,102,864	$320,684,262	$13,590,741	$2,477,282	$1,492,378	$984,904	$1,189,404
Grand totals,		515,034,903	444,011,723	819,245,714	22,831,121	10,258,353	5,290,303	5,101,451	5,626,896

* Not including "contingent assets."

† Including unearned premiums on unexpired risks.

‡ This company charges a cash premium adequate for expenses only and relies on deposit notes to pay losses.

§ This company charges no cash premiums.

|| Including guaranty capital.

TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Received.	Losses Paid.	Ratio of Loss to		Expenses.	Ratio of Expense to	
					Prem's Received.	Amount at Risk.*		Prem's Received.	Gross Income.
Abington,	$50,539	$53,870	$44,846	$23,972	53.46	.28	$13,171	29.37	26.11
Annisquam,	651	613	-	5	-	-	374	-	-
Ashfield,	168	13	138	-	-	-	13	-	-
Atlas,	298,340	232,849	297,516	185,956	62.52	.97	46,893	15.76	15.73
Attleborough,	3,858	5,603	2,257	4,957	219.6	.25	647	28.67	16.77
Barnstable County,	34,677	34,888	31,053	7,312	23.58	.10	6,284	20.24	18.12
Bay State,	8,138	3,304	8,138	1,282	15.75	.23	2,023	24.86	24.86
Berkshire,	32,878	27,412	27,536	6,705	24.35	.08	7,852	28.51	23.88
Bristol County,	12,244	11,901	2,447	7,327	259.5	.23	2,130	87.05	17.40
Cambridge,	79,636	79,594	67,276	24,317	36.13	.17	23,407	34.79	29.39
Citizens',	109,035	100,780	92,971	18,917	20.35	.07	27,873	29.98	25.57
Colnasset,	1,251	1,071	1,095	176	16.07	.04	426	13.77	13.77
Commonwealth,	30,937	8,843	30,937	-	-	-	8,843	28.58	28.58
Dedham,	29,398	24,639	23,208	8,358	36.01	.20	7,772	33.27	26.26
Dorchester,	154,877	154,373	137,912	66,585	48.29	.25	37,268	34.03	24.06
Essex,	24,708	22,059	21,999	10,047	45.89	.38	7,230	32.86	29.26
Fitchburg,	186,864	209,939	176,325	112,643	63.87	.45	42,801	24.28	22.90
Franklin,	15,311	18,726	14,509	11,647	80.34	.40	4,490	30.94	29.33
Groveland,	5,152	3,940	-	72	-	-	846	-	16.42
Hampshire,	15,390	15,803	13,140	6,399	48.70	.15	3,229	24.57	20.98
Hingham,	105,912	97,678	88,530	23,878	26.97	.08	19,284	21.79	18.21
Holyoke,	193,925	179,614	152,495	56,646	37.15	.15	45,756	30.01	23.60
Lowell,	30,028	29,628	23,405	11,063	47.27	.22	9,576	40.90	31.88
Lynn,	8,008	8,026	4,736	546	11.53	.27	2,932	61.91	36.61
Massachusetts,	80,988	81,825	66,724	28,289	42.40	.12	15,327	22.98	18.93
Merchants' and Farmers',	110,661	134,396	98,858	67,805	68.59	.28	27,899	28.63	25.20
Merrimack,	124,741	123,151	108,305	44,325	40.93	.16	28,387	26.21	22.77
Middlesex,	170,639	162,750	146,361	50,266	34.35	.15	36,939	25.23	21.65
Milford,	20,631	19,543	8,870	14,554	164.	.78	4,273	48.17	20.71
Mutual Fire Assurance,	23,671	18,908	17,035	839	49.24	.17	4,440	26.06	18.76

Mutual Protection,	6,527	7,602	3,895	2,521	64.72	.19	3,209	82.39	49.17
Newburyport,	3,626	2,824	1,997	28	1.4	–	799	40.01	22.04
Norfolk,	97,260	84,003	73,828	23,804	32.24	.12	20,154	27.29	20.72
Patrons,	4,776	5,016	1,904	3,852	202.3	.51	1,165	61.19	24.39
Quincy,	173,952	161,198	147,124	45,708	31.07	.14	45,481	30.92	26.14
Salem,	18,877	17,940	15,581	9,229	59.23	.46	5,241	33.64	27.76
Salisbury and Amesbury,	305	339	289	130	44.98	.05	209	72.32	68.52
Saugus,	5,264	5,013	–	1,318	–	.04	1,739	–	33.03
South Danvers,	6,581	5,805	3,604	496	13.76	.04	2,027	56.24	30.80
Traders' and Mechanics',	201,660	208,950	166,417	93,098	55.08	.26	45,741	27.49	22.68
Wachusett,	39,452	44,766	39,129	28,861	73.75	1.03	13,081	33.43	31.16
Westford,	966	198	594	153	25.76	.05	18	–	–
West Newbury,	6,864	6,336	–	4,835	–	.19	766	–	11.16
Worcester Mutual,	173,755	162,725	140,946	40,946	29.06	.10	40,362	28.65	23.22
Totals,	$2,703,121	$2,578,454	$2,303,924	$1,049,867	45.16	.22	$618,377	26.84	22.88

Manufacturers' Mutuals.

Arkwright,	$768,139	$764,119	$740,040	$187,254	25.31	.21	$49,035	6.62	6.38
Boston Manufacturers',	881,332	891,373	848,791	199,543	23.50	.19	69,452	8.18	7.88
Cotton and Woolen,	281,915	309,761	265,579	137,967	51.96	.49	35,313	13.29	12.53
Fall River Manufacturers',	322,071	322,747	309,432	74,599	24.11	.22	21,616	6.98	6.71
Industrial,	90,137	79,631	87,552	42,388	48.52	.44	8,589	9.81	9.52
Paper Mill,	52,468	50,651	50,447	17,881	35.44	.36	4,497	8.91	8.57
Rubber Manufacturers',	172,629	207,713	162,497	106,263	65.42	.60	20,619	12.69	11.95
Worcester Manufacturers',	253,520	268,464	241,265	70,723	29.31	.25	15,665	6.99	6.18
Totals,	$2,822,211	$2,894,459	$2,705,603	$836,618	40.30	.27	$224,786	8.30	7.96
Grand totals,	5,525,332	5,472,913	5,009,527	1,886,485	37.64	.24	843,163	16.83	15.26

* Taking mean amount of risks outstanding at beginning and end of year.

TABLE III. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Commenced Business.	Guaranty Fund.	Scrip Outstanding.	Amount at Risk Dec. 31, 1893.	Gross Assets.	Gross Liabilities.*	Surplus or Deficiency in 1893.	Surplus or Deficiency in 1892.
China, ...	1853	-	$506,090	$3,349,461	$255,683	$143,542	—$393,949	—$254,063

* Including unearned premiums, but not including cash or stock-note guaranty fund or outstanding scrip.

TABLE IV. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Marine Premiums Received.	Marine Losses Paid.	Ratio.*	Expenses.	Ratio.†
China, ...	$281,661	$320,393	$274,645	$276,252	100.59	$44,141	16.07

* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

TABLE V. — *Massachusetts Joint Stock Insurance Companies.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1893.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1893.	Surplus or Impairment of Capital Dec. 31, 1893.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
							Dec. 31, 1893.	Dec. 31, 1892.
American,	$300,000	$38,414,647	$579,448	$295,116	$284,332	—$15,668	—5.22	16.52
Boston Marine,	1,000,000	10,528,814	2,791,764	677,268	2,114,496	1,114,496	111.44	139.03
Boylston,	557,200	40,998,441	883,090	294,745	588,345	31,145	5.59	18.10
Dwelling House,	300,000	30,301,037	473,277	151,681	321,596	21,596	7.08	6.95
Equitable Marine,	50,000	353,066	107,151	33,840	73,311	23,311	46.62	75.29
Firemen's Fire,	400,000	20,874,985	829,809	139,643	690,166	290,166	72.54	80.83
First National,	200,000	15,151,491	335,808	135,661	200,147	147	.73	8.90
Mercantile Fire and Marine,	400,000	23,784,861	588,763	179,368	409,395	9,395	2.35	17.94
North American,	200,000	23,518,062	361,129	150,693	210,436	10,436	5.27	8.94
Springfield Fire and Marine,	1,500,000	199,754,693	3,450,495	1,629,938	1,820,557	320,557	21.37	36.11
Wellfleet,	100,000	419,850	137,267	44,616	92,651	—7,349	—7.34	11.73
Totals,	$5,007,200	$404,099,947	$10,538,001	$3,732,569	$6,805,432	$1,798,232	35.91	51.59

TABLE VI. — *Massachusetts Joint Stock Insurance Companies.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
American,	$33,158,391	$323,064	$235,128	72.76	.70	$86,700	$5,222	$11,326	216.8	13.06
Boston Marine,	-	-	-	-	-	62,383,599	1,053,875	947,739	89.91	1.66
Boylston,	32,220,889	299,394	224,320	74.92	.69	5,243,767	36,749	30,786	83.78	.58
Dwelling House,	18,757,653	186,469	102,401	54.91	.54	-	-	-	-	-
Equitable Marine,	-	-	-	-	-	566,920	30,270	21,516	71.09	3.79
Firemen's Fire,	15,951,329	129,242	89,840	69.54	.58	-	-	-	-	-
First National,	15,865,620	161,558	116,417	72.03	.73	-	-	-	-	-
Mercantile Fire and Marine,	23,597,033	202,115	157,996	78.18	.66	520,500	6,292	390	6.19	.07
North American,	21,010,920	171,912	101,980	50.47	.48	-	-	-	-	-
Springfield Fire and Marine,	123,165,402	1,768,265	1,250,203	70.70	1.01	-	-	-	-	-
Wellfleet,	-	-	-	-	-	688,708	46,342	37,788	81.53	5.48
Totals,	$283,727,237	$3,242,019	$2,278,285	70.26	.80	$69,490,194	$1,178,750	$1,049,545	89.06	1.51

TABLE VII. — *Massachusetts Joint Stock Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.*	Ratio of Expense to		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
American,	$361,369	$392,406	—$31,037	$137,046	41.74	37.92	$9,000
Boston Marine,	1,155,350	1,196,734	—41,384	148,994	14.14	12.90	100,000
Boylston,	373,124	393,681	—20,557	121,811	36.24	32.65	16,716
Dwelling House,	201,652	191,953	9,699	89,550	48.02	44.40	–
Equitable Marine,	34,258	29,012	5,246	4,995	16.50	14.57	2,500
Firemen's Fire,	168,918	167,243	1,675	49,450	38.27	29.28	28,000
First National,	178,052	180,494	—2,442	56,077	34.70	31.49	8,000
Mercantile Fire and Marine,	235,099	248,898	—13,799	90,291	43.32	38.40	–
North American,	186,599	162,147	24,452	60,166	35.02	32.25	–
Springfield Fire and Marine,	1,918,704	2,015,749	—97,045	615,545	34.81	30.07	150,000
Wellfleet,	51,447	49,849	1,598	7,061	14.89	13.73	5,000
Totals,	$4,864,572	$5,028,166	—$163,594	$1,380,986	30.53	28.39	$319,216

* Excluding losses, dividends, return premiums, and drawbacks and premiums on re-insurance.

Table VIII. — *Insurance Companies of Other States.*

NAME OF COMPANY.	Location.	Cash Capital.	Amount at Risk Dec. 31, 1893.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1893.	Surplus or Impairment of Capital, Dec. 31, 1893.	Percentage of Surplus or Impairment.	
								Dec. 31, 1893.	Dec. 31, 1892.
Ætna,	Hartford,	$4,000,000	$477,600,028	$10,642,232	$3,716,318	$6,925,914	$2,925,914	73.14	87.71
Agricultural,	Watertown,	500,000	280,401,700	2,134,748	1,439,379	695,369	195,369	39.07	59.98
Albany,	Albany,	250,000	17,526,542	428,065	116,581	311,484	61,484	24.59	41.59
American,	Newark,	600,000	109,435,006	2,342,939	571,978	1,770,961	1,170,961	195.16	190.34
American Central,	St. Louis,	600,000	101,206,693	1,522,303	805,590	716,713	116,713	19.45	45.41
American Fire,	New York,	400,000	123,842,537	1,464,795	935,704	529,091	†45,416	11.35	28.00
American Fire,	Philadelphia,	500,000	226,532,083	2,622,165	2,121,248	500,917	917	.02	16.93
Atlantic Mutual,	New York,	-	107,407,898	12,055,058	3,426,780	8,628,278	‡1,697,368	-	-
Buffalo German,	Buffalo,	200,000	66,022,407	1,631,386	425,837	1,205,549	1,005,549	502.77	489.01
Capital Fire,	Concord,	200,000	20,758,198	456,214	247,020	209,194	9,194	4.59	11.49
Citizens',	New York,	300,000	69,350,810	847,475	429,843	417,632	117,632	39.21	37.32
Citizens',	St. Louis,	200,000	9,945,490	497,612	82,190	415,422	215,422	107.71	97.53
Columbian,	Louisville,	200,000	45,648,437	596,554	388,562	207,992	7,992	3.99	-
Commerce,	Albany,	200,000	16,912,599	351,486	117,721	233,765	33,765	16.88	25.90
Commonwealth,	New York,	500,000	17,921,395	645,710	123,600	522,110	22,110	4.42	7.00

Concordia,	Milwaukee,	200,000	62,598,684	695,061	467,761	227,300	27,300	13.65	42.18
Connecticut Fire,	Hartford,	1,000,000	171,143,074	2,608,878	1,422,692	1,186,186	186,186	18.61	36.01
Continental,	New York,	1,000,000	600,320,794	6,300,671	3,782,759	2,517,912	1,517,912	151.79	171.96
Delaware,	Philadelphia,	702,875	72,679,848	1,437,387	652,913	784,474	81,599	11.61	35.72
Detroit Fire and Marine,	Detroit,	400,000	28,070,312	1,153,248	216,719	936,529	536,529	134.13	137.56
Equitable Fire and Marine,	Providence,	300,000	30,444,135	548,938	215,813	333,125	33,125	11.04	14.65
Farragut Fire,	New York,	200,000	14,223,808	333,575	110,816	222,759	22,759	11.37	19.08
Fire Association of Philadelphia,	Philadelphia,	500,000	334,370,418	4,862,173	4,016,438	845,735	345,735	69.15	146.07
Fire Insurance Co., County of Philadelphia,	Philadelphia,	400,000	27,759,475	840,260	354,961	485,299	85,299	21.32	28.02
Fireman's Fund,	San Francisco,	1,000,000	165,277,415	3,061,490	1,401,661	1,659,829	659,829	65.98	58.98
Firemen's,	Baltimore,	378,000	21,415,106	594,304	117,090	477,214	99,214	26.25	24.31
Firemen's,	Newark,	600,000	68,236,272	1,882,563	362,726	1,519,837	919,837	153.30	156.15
Franklin Fire,	Philadelphia,	400,000	140,709,308	3,130,589	1,776,858	1,353,731	953,731	238.43	250.12
German American,	New York,	1,000,000	539,038,637	5,866,003	3,243,595	2,622,408	1,622,408	162.24	221.88
Germania Fire,	New York,	1,000,000	257,031,409	3,133,059	1,240,810	1,892,249	892,249	89.22	93.46
Girard Fire and Marine,	Philadelphia,	300,000	90,500,676	1,630,192	883,795	746,397	446,397	148.79	156.57
Glen's Falls,	Glen's Falls,	200,000	131,587,467	2,215,252	762,747	1,452,505	1,252,505	626.25	590.25
Granite State,	Portsmouth,	200,000	48,218,425	577,178	332,574	244,604	44,603	22.30	21.63
Greenwich,	New York,	200,000	232,666,198	1,321,273	1,025,880	295,393	95,393	47.69	60.53
Hanover Fire,	New York,	1,000,000	112,180,878	1,980,434	818,847	1,161,587	161,587	16.15	35.17

* Including perpetual fire risks.

† Scrip outstanding, $83,675.

‡ Scrip outstanding, $6,930,910.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1893.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1893.	Surplus or impairment of Capital, Dec. 31, 1893.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1893.	Dec. 31, 1892.
Hartford Fire,	Hartford,	$1,250,000	$526,957,796	$7,064,694	$3,687,100	$3,377,594	$2,127,594	169.77	194.86
Home,	New York,	3,000,000	880,794,652	9,209,015	5,610,567	3,598,448	598,448	29.94	43.38
Insurance Company of North America,	Philadelphia,	3,000,000	632,054,800	9,241,080	4,556,603	4,684,477	1,684,477	56.15	75.17
Insurance Company, State of Pennsylvania,	Philadelphia,	200,000	35,401,157	755,089	504,003	251,086	51,086	25.54	31.14
Lumbermen's,	Philadelphia,	250,000	28,119,261	947,278	355,762	591,516	341,516	136.60	126.84
Mechanics',	Philadelphia,	250,000	38,680,098	760,323	410,292	350,031	100,031	40.01	20.27
Merchants',	Newark,	400,000	107,722,310	1,271,260	796,269	474,991	74,991	18.75	50.46
Merchants',	Providence,	200,000	31,418,961	463,623	229,504	234,119	34,119	17.06	23.01
Michigan Fire and Marine,	Detroit,	400,000	42,573,440	778,333	352,005	426,328	26,328	6.58	25 00
Middlesex Mutual,	Middletown, Conn.,	-	37,632,064	667,306	153,094	514,212	514,212	-	-
Milwaukee Mechanics',	Milwaukee,	200,000	103,583,951	2,016,505	812,932	1,203,572	1,003,572	501.78	532.90
Mutual Fire,	New York,	242,037	113,166,725	1,427,146	793,896	633,250	*—254,913	—105.32	—80.23
National,	Hartford,	1,000,000	245,390,228	3,115,955	1,892,852	1,223,103	223,103	22.31	39.76
Newark Fire,	Newark,	250,000	29,171,430	625,297	179,291	446,006	196,006	78.50	91.40
New Hampshire,	Manchester,	800,000	111,458,463	2,162,564	927,914	1,234,650	434,650	54.33	61.38

New York Fire,	New York,	200,000	7,915,656	258,520	40,482	218,038	18,038	9.02	2.27
Niagara Fire,	New York,	500,000	210,318,265	2,158,193	1,374,883	783,310	283,310	56.66	79.08
Northwestern National,	Milwaukee,	600,000	107,307,133	1,633,979	723,795	910,184	310,184	51.69	67.59
Orient,	Hartford,	500,000	140,554,869	1,961,494	1,221,251	740,243	240,243	48.05	—3.13
Pacific Fire,	New York,	200,000	56,218,231	736,234	338,222	398,012	198,012	99.00	123.72
Pennsylvania Fire,	Philadelphia,	400,000	246,060,953	3,828,658	2,153,913	1,674,746	1,274,746	318.68	349.15
Phenix,	New York,	1,000,000	686,130,918	6,146,187	4,994,549	1,151,638	151,638	15.16	51.83
Phœnix,	Hartford,	2,000,000	349,019,438	5,201,356	2,580,383	2,620,973	620,973	31 04	60.38
Providence Washington,	Providence,	400,000	94,977,308	1,217,302	788,324	428,978	28,978	7.24	21.12
Queen of America,	New York,	500,000	282,740,392	3,225,038	1,851,245	1,373,793	873,793	176.76	173.00
Reading Fire,	Reading,	250,000	44,729,165	717,720	372,084	345,636	95,636	38.24	44.65
Reliance,	Philadelphia,	300,000	34,036,640	822,682	336,613	486,069	186,069	62.02	68.02
Rochester German,	Rochester,	200,000	72,268,279	852,849	483,031	369,818	169,818	84.91	102.99
Rutgers,	New York,	200,000	12,262,567	348,370	79,951	268,419	68,419	34.21	54.43
Security,	New Haven,	200,000	58,483,557	566,213	345,497	220,716	20,716	10.36	14.58
Spring Garden,	Philadelphia,	400,000	61,490,448	1,233,406	687,277	546,129	146,129	36.53	54.84
St. Paul Fire and Marine,	St. Paul,	500,000	128,744,108	2,075,153	1,131,458	943,695	443,695	88.74	131.88
Teutonia,	Philadelphia,	200,000	5,117,863	260,290	45,124	215,166	15,166	7.58	8.76
Union,	Philadelphia,	200,000	35,689,910	498,432	276,803	221,629	21,629	10.81	4.23
United Firemen's,	Philadelphia,	300,000	66,445,475	1,294,840	917,962	376,878	76,878	25.63	27.55

* Scrip outstanding, $646,126.

TABLE VIII. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1893.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1893.	Surplus or impairment of Capital, Dec. 31, 1893.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1893.	Dec. 31, 1892.
United States Fire, ...	New York, . .	$250,000	$35,668,698	$635,424	$306,374	$329,050	$79,050	31.82	60.36
United States Lloyds, ...	New York, . .	-	6,298,356	915,557	283,953	631,604	631,604	-	-
Westchester Fire, ...	New York, . .	300,000	184,100,223	1,712,439	1,157,676	554,763	254,763	84.92	118.19
Western, ...	Pittsburgh, . .	300,000	16,388,203	430,764	119,462	311,302	11,302	3.77	—.32
Williamsburgh City, ...	Brooklyn, . .	250,000	116,062,225	1,436,007	613,180	822,827	572,827	229.13	269.58
Totals, ...	. . . . .	$41,222,912	$10,862,138,378	$163,083,845	$82,641,382	$80,442,463	$31,558,840	-	-

TABLE IX. — *Insurance Companies of Other States.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Ætna,	$367,530,187	$3,899,236	$2,359,586	60.53	.64	$74,354,077	$243,069	$163,225	67.13	.21
Agricultural,	129,241,352	965,011	592,622	61.41	.45	-	-	-	-	-
Albany,	14,958,768	134,823	102,581	76.09	.68	-	-	-	-	-
American (Newark),	74,484,080	573,176	333,786	58.23	.45	-	-	-	-	-
American Central,	79,335,126	824,053	535,177	64.95	.67	-	-	-	-	-
American Fire (New York),	159,298,036	1,499,912	1,100,240	73.33	.69	-	-	-	-	-
American Fire (Philadelphia),	288,557,965	1,785,541	1,769,294	99.05	.61	-	-	-	-	-
Atlantic Mutual,	-	-	-	-	-	423,644,227	3,119,481	1,859,347	59.60	.43
Buffalo German,	51,191,330	456,219	259,144	56.80	.50	-	-	-	-	-
Capital Fire,	27,058,344	270,966	185,022	68.26	.68	-	-	-	-	-
Citizens' (New York),	86,969,331	580,369	515,036	88.73	.59	-	-	-	-	-
Citizens' (St. Louis),	7,583,630	94,529	61,311	64.86	.81	558,043	2,940	1,570	53.40	.29
Columbian,	88,298,580	828,129	310,347	34.47	.34	-	-	-	-	-
Commerce,	16,368,859	143,938	125,385	87.14	.76	-	-	-	-	-
Commonwealth,	23,325,166	204,063	168,019	82.35	.72	-	-	-	-	-

TABLE IX. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Concordia,	$46,562,195	$465,758	$300,713	64.57	.64	-	-	-	-	-
Connecticut Fire,	150,882,390	1,654,085	1,091,143	65.96	.72	-	-	-	-	-
Continental,	395,792,419	2,954,422	1,780,556	60.27	.45	-	-	-	-	-
Delaware,	68,771,635	582,448	345,764	42.19	.36	$51,510,568	$255,948	$270,717	105.90	.52
Detroit Fire and Marine,	26,356,775	229,947	165,727	72.13	.62	3,815,729	44,086	41,839	94.90	.10
Equitable Fire and Marine,	26,450,492	257,483	190,793	74.10	.72	218,883	1,207	1,020	84.52	.46
Farragut Fire,	17,640,031	151,424	78,170	51.62	.44	-	-	-	-	-
Fire Association of Philadelphia,	210,405,432	2,118,177	1,624,020	76.67	.77	-	-	-	-	-
Fire Insurance Co., County of Phila.,	18,033,421	175,702	172,990	98.46	.95	-	-	-	-	-
Fireman's Fund,	156,152,811	1,448,822	910,999	62.87	.58	40,636,710	234,031	120,125	51.32	.29
Fireman's (Baltimore),	23,770,494	161,791	116,324	71.87	.48	-	-	-	-	-
Firemen's (Newark),	45,693,176	389,317	315,267	80.97	.68	-	-	-	-	-
Franklin Fire,	53,890,611	507,318	322,903	63.65	.59	-	-	-	-	-
German-American,	410,567,744	3,020,626	1,921,277	63.61	.46	-	-	-	-	-
Germania Fire,	180,844,832	1,089,100	622,205	57.13	.54	-	-	-	-	-

Girard Fire and Marine,	50,137,457	472,231	262,887	55.65	.52	-	-	-	-	-
Glen's Falls,	78,144,103	657,355	374,282	56.94	.48	-	-	-	-	-
Granite State,	69,012,536	561,043	380,897	67.89	.50	-	-	-	-	-
Greenwich,	167,218,336	1,054,451	773,894	73.42	.46	56,926,846	162,238	136,232	83.97	.24
Hanover Fire,	145,066,362	879,390	945,128	107.48	.65	-	-	-	-	-
Hartford Fire,	395,260,133	3,973,179	2,273,199	56.95	.57	-	-	-	-	-
Home,	683,449,286	5,046,135	3,348,509	66.35	.49	69,641,812	183,522	137,832	75.10	.20
Insurance Company of No. America,	555,053,126	3,742,554	2,559,537	68.40	.46	454,837,550	1,928,611	1,768,120	91.70	.38
Insurance Co., State of Pennsylvania,	36,676,097	310,743	266,667	85.81	.72	-	-	3,241	-	-
Lumbermen's,	19,315,676	160,713	94,152	58.59	.48	-	-	-	-	-
Mechanics',	29,691,524	234,827	163,033	69.43	.54	-	-	-	-	-
Merchants' (Newark),	88,760,099	854,186	770,427	90.19	.86	-	-	-	-	-
Merchants' (Providence),	29,285,391	285,590	198,348	69.46	.67	-	-	-	-	-
Michigan Fire and Marine,	40,885,718	397,679	327,849	82.44	.80	4,334,504	60,163	63,253	105.10	1.46
Middlesex Mutual,	11,715,136	75,659	59,118	78.15	.50	-	-	-	-	-
Milwaukee Mechanics',	74,818,844	881,562	559,918	63.51	.74	-	-	-	-	-
Mutual Fire,	135,379,849	1,001,099	854,442	85.36	.63	-	-	-	-	-
National,	205,903,323	1,989,303	1,199,217	60.28	.58	-	-	-	-	-
Newark Fire,	24,004,037	184,272	143,302	77.77	.59	-	-	-	-	-
New Hampshire,	104,244,300	992,923	637,470	64.20	.61	-	-	-	-	-

TABLE IX. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
New York Fire,	$9,885,325	$75,345	$42,861	56.89	.43	–	–	–	–	–
Niagara Fire,	188,781,728	1,607,991	1,095,989	68.14	.58	$2,517,443	$50,566	$28,788	56.93	1.14
Northwestern National,	61,356,225	631,971	359,041	56.81	.58	–	–	–	–	–
Orient,	143,466,209	1,314,667	1,021,892	77.70	.71	8,939,709	103,289	78,429	75.99	.87
Pacific Fire,	49,833,385	379,069	251,567	66.36	.50	–	–	–	–	–
Pennsylvania Fire,	179,930,933	1,592,126	1,060,440	66.61	.58	–	–	–	–	–
Phenix (New York),	544,196,896	5,101,097	2,990,812	58.64	.55	–	–	–	–	–
Phœnix (Hartford),	338,102,735	3,232,601	2,275,907	70.40	.67	–	–	–	–	–
Providence Washington,	124,866,190	559,204	530,491	94.87	.42	96,367,467	370,678	317,670	85.70	.33
Queen of America,	235,408,881	2,173,329	1,449,625	66.73	.62	–	–	–	–	–
Reading Fire,	38,369,943	425,245	299,083	70.34	.78	–	–	–	–	–
Reliance,	32,201,570	244,809	181,591	74.18	.56	–	–	–	–	–
Rochester German,	65,641,818	520,240	378,086	72.68	.57	–	–	–	–	–
Rutgers,	12,558,522	97,827	80,431	82.21	.64	–	–	–	–	–
Security,	53,862,900	354,437	338,011	75.37	.63	16,280,938	79,272	68,390	86.27	.42

Spring Garden,	48,757,536	374,991	269,017	71.73	.55	-	-	-	-	-
St. Paul Fire and Marine,	100,855,143	1,168,369	853,219	73.05	.85	35,948,983	296,376	330,920	111.6	.92
Teutonia (Philadelphia),	3,865,695	27,531	19,809	71.96	.51	-	-	-	-	-
Union,	33,892,411	305,259	215,841	70.68	.64	-	-	-	-	-
United Firemen's,	33,003,612	294,178	226,069	76.85	.69	-	-	-	-	-
United States Fire,	43,070,720	329,518	221,661	67.28	.51	802,765	20,642	7,008	33.95	.87
United States Lloyds,	-	-	-	-	-	226,666,447	408,022	350,809	85.98	.15
Westchester Fire,	134,092,017	1,339,131	787,749	58.83	.59	-	-	-	-	-
Western,	14,868,474	146,525	103,764	70.85	.70	34,846	286	120	41.96	.34
Williamsburgh City,	77,337,249	562,292	367,232	65.30	.47	-	-	-	-	-
Totals	$8,758,242,662	$74,079,031	$49,988,865	67.48	.57	$1,568,037,547	$7,564,427	$5,748,655	76.00	.37

TABLE X. — *Insurance Companies of Other States.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	Ratio of Expenses to		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Ætna,	$4,625,150	$4,480,943	$144,207	$1,238,132	29.89	26.77	$720,000
Agricultural,	1,074,707	1,057,051	17,656	414,479	42.94	38.59	50,000
Albany,	158,616	170,963	—12,347	48,382	35.89	30.51	20,000
American (Newark),	676,284	616,557	59,727	220,278	38.42	32.56	60,000
American Central,	896,867	895,965	902	300,788	36.49	33.53	60,000
American Fire (New York),	1,556,082	1,674,069	—117,987	531,736	34.47	27.45	40,000
American Fire (Philadelphia),	1,937,294	2,474,685	—537,391	679,930	38.09	35.10	25,000
Atlantic Mutual,	3,701,040	4,025,434	—324,394	467,803	15.01	12.64	-
Buffalo German,	533,271	462,126	71,145	162,982	35.72	30.55	40,000
Capital Fire,	288,043	289,766	—1,723	92,744	34.23	32.20	12,000
Citizens' (New York),	613,191	824,747	—211,556	293,990	50.63	47.93	15,750
Citizens' (St. Louis),	122,954	112,357	10,597	37,476	39.64	30.49	12,000
Columbian,	842,243	722,583	119,660	412,236	49.78	48.94	-
Commerce,	161,571	194,474	—32,903	57,089	39.67	35.34	12,000
Commonwealth,	230,169	244,736	—14,567	61,682	30.22	26.81	15,000

Concordia,	500,161	504,556	—4,395	187,850	40.33	37.55	16,000
Connecticut Fire,	1,779,436	1,745,590	33,846	574,447	34.73	32.29	80,000
Continental,	3,228,004	3,052,744	175,260	1,116,825	37.78	34.57	154,000
Delaware,	903,942	1,013,105	—109,163	339,608	40.51	37.57	56,306
Detroit Fire and Marine,	334,238	344,369	—10,131	96,803	34.63	36.74	40,000
Equitable Fire and Marine,	286,607	305,646	—19,039	105,182	40.83	36.67	9,000
Farragut Fire,	162,401	163,196	—795	65,025	41.97	40.04	20,000
Fire Association of Philadelphia,	2,356,863	2,553,085	—196,222	729,065	34.43	30.94	200,000
Fire Insurance Company, County of Philadelphia,	216,741	260,032	—43,291	63,042	35.88	29.09	24,000
Fireman's Fund,	1,830,180	1,707,071	123,109	555,947	30.27	30.38	120,000
Firemen's (Baltimore),	183,002	202,020	—19,018	63,508	39.27	37.40	22,680
Firemen's (Newark),	488,358	526,496	—38,138	139,164	35.73	28.49	72,000
Franklin Fire,	657,250	650,272	6,978	247,181	48.71	37.60	80,000
German-American,	3,265,955	3,219,260	46,695	1,097,983	36.31	33.59	200,000
Germania Fire,	1,206,991	1,152,802	54,189	430,598	39.53	35.67	100,000
Girard Fire and Marine,	551,849	524,253	27,596	201,366	42.65	36.50	60,000
Glen's Falls,	774,115	671,941	102,174	257,658	39.21	33.29	40,000
Granite State,	581,396	569,683	11,713	176,786	31.53	30.41	12,000
Greenwich,	1,275,389	1,347,182	—71,793	417,056	34.27	32.73	20,000
Hanover Fire,	973,348	1,451,606	—478,258	406,478	46.23	41.77	100,000

TABLE X. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	Ratio of Expenses to		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Hartford Fire,	$4,278,838	$3,882,174	$396,664	$1,308,975	32.95	30.59	$300,000
Home,	5,633,040	5,718,661	—85,621	1,932,320	36.95	34.30	300,000
Insurance Company of North America,	6,080,187	6,368,908	—288,721	1,681,251	29.64	27.65	360,000
Insurance Company, State of Pennsylvania,	338,747	407,893	—69,146	122,984	39.59	37.16	15,000
Lumbermen's,	207,860	171,508	36,352	57,356	35.69	27.59	20,000
Mechanics',	268,670	276,044	—7,374	92,920	39.57	34.58	20,000
Merchants' (Newark),	926,609	1,146,808	—220,199	336,324	39.39	36.29	40,000
Merchants' (Providence),	306,287	307,828	—1,541	103,480	36.25	33.79	6,000
Michigan Fire and Marine,	498,862	568,541	—69,679	161,439	35.26	32.35	16,000
Middlesex Mutual,	117,604	102,932	14,672	43,814	57.86	37.25	-
Milwaukee Mechanics',	972,284	952,746	19,538	352,828	40.02	36.29	40,000
Mutual Fire,	1,058,501	1,191,061	—132,560	272,973	27.27	25.78	24,881
National,	2,120,968	1,965,358	155,610	666,141	33.49	31.41	100,000
Newark Fire,	214,973	246,702	—31,729	78,012	42.35	36.29	25,000
New Hampshire,	1,088,865	1,026,413	62,452	332,943	33.53	30.57	56,000

New York Fire,	85,400	69,279	16,121	26,417	35.07	30.94	-
Niagara Fire,	1,722,624	1,782,416	—59,792	607,679	27.47	35.27	50,000
Northwestern National,	705,418	654,516	50,902	265,475	42.02	37.64	30,000
Orient,	1,513,307	1,580,533	—67,226	480,213	33.86	31.74	-
Pacific Fire,	404,686	410,975	—6,289	139,408	36.78	33.66	20,000
Pennsylvania Fire,	1,766,761	1,672,163	94,598	551,723	34.66	31.22	60,000
Phenix (New York),	5,280,497	4,808,755	471,742	1,717,942	33.68	32.54	100,000
Phœnix (Hartford),	3,529,826	3,719,117	—189,291	1,163,211	35.99	32.95	280,000
Providence Washington,	971,167	1,163,026	—191,859	314,865	33.86	32.42	-
Queen of America,	2,289,277	2,163,058	126,219	713,433	32.83	31.17	-
Reading Fire,	459,478	446,379	13,099	138,034	32.45	30.03	10,000
Reliance,	278,337	290,544	—12,207	90,953	37.15	32.68	18,000
Rochester German,	570,250	604,141	—33,891	206,054	39.62	36.14	20,000
Rutgers,	113,135	142,227	—29,092	41,796	42.73	36.96	20,000
Security,	459,030	549,456	—90,426	143,055	33.70	31.18	-
Spring Garden,	426,611	435,761	—9,150	134,745	35.93	31.58	32,000
St. Paul Fire and Marine,	1,577,812	1,731,522	—153,710	487,382	33.52	30.89	60,000
Teutonia (Philadelphia),	37,720	42,518	—4,798	14,709	53.43	39.00	8,000
Union,	325,523	335,747	—10,224	115,266	37.78	35.42	-
United Firemen's,	348,933	364,965	—16,032	120,896	41.11	34.65	18,000

TABLE X. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
United States Fire,	$378,514	$410,096	—$31,582	$156,427	44.67	41.32	$25,000
United States Lloyds,	541,891	515,620	26,271	114,811	28.14	21.19	50,000
Westchester Fire,	1,398,565	1,316,189	82,376	498,440	37.23	35.63	30,000
Western,	163,418	147,846	15,572	43,961	29.99	26.91	-
Williamsburgh City,	632,171	677,720	—45,549	240,799	42.83	38.09	50,000
Totals,	$89,066,354	$90,579,511	—$1,513,157	$28,362,753	34.74	31.84	$4,711,617

TABLE XI. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Location.	Capital.*	Amount at Risk Dec. 31, 1893.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1893.	Surplus or Impairment of Capital Dec. 31, 1893.
Atlas Assurance,	London,	$200,000	$40,233,274	$618,448	$402,692	$215,756	$15,756
British America,	Toronto,	305,000	79,752,556	946,027	638,029	307,998	2,998
British and Foreign Marine,	Liverpool,	504,840	17,656,804	1,040,064	551,821	488,243	—16,597
Caledonian,	Edinburgh,	200,000	234,568,855	1,670,071	1,420,133	249,938	49,938
Commercial Union,	London,	200,000	386,767,319	3,264,443	2,440,351	824,092	624,092
Guardian Assurance,	London,	200,000	213,374,342	1,545,671	1,001,230	544,441	344,441
Hamburg-Bremen,	Hamburg,	205,000	123,568,266	1,118,908	878,198	240,710	35,710
Imperial,	London,	286,000	188,908,046	1,501,109	1,031,794	469,315	183,315
Lancashire,	Manchester,	200,000	222,548,087	2,028,009	1,539,588	488,421	288,421
Lion Fire,	London,	200,000	63,015,906	652,315	423,797	228,518	28,518
Liverpool and London and Globe,	Liverpool,	200,000	856,240,889	8,162,248	5,355,538	2,806,710	2,606,710
London Assurance (Fire),	London,	200,000	182,419,714	1,347,176	916,269	430,907	230,907
London Assurance (Marine),	London,	300,000	2,572,371	565,741	163,532	402,209	102,209
London and Lancashire,	Liverpool,	290,000	354,227,609	2,264,886	1,802,556	462,330	172,330
Manchester Assurance,	Manchester,	200,000	174,618,420	1,875,698	1,510,124	365,574	165,574
Mannheim,	Mannheim,	300,000	1,171,641	388,017	60,766	327,251	27,251
Marine,	London,	300,000	11,536,944	454,112	112,115	341,997	41,997
National,	Dublin,	200,000	5,276,797	267,018	60,315	206,703	6,703
North British and Mercantile,	London,	200,000	328,761,221	2,949,776	2,195,790	753,986	553,986
Northern Assurance,	London,	200,000	164,690,217	1,346,392	1,068,305	278,087	78,087

* Under section 79, chapter 214, Acts of 1887, general deposits of foreign companies are to be regarded as the capital of their American branches.

TABLE XI. — *United States Branches, Foreign Companies* — Concluded.

NAME OF COMPANY.	Location.	Capital.*	Amount at Risk Dec. 31, 1893.	Gross Assets.	Gross Liabilities.	Surplus as regards Policyholders Dec. 31, 1893.	Surplus or Impairment of Capital Dec. 31, 1893.
Norwich Union,	Norwich,	$200,000	$213,499,912	$1,584,534	$1,309,346	$275,188	$75,188
Palatine,	Manchester,	200,000	197,074,239	2,155,588	1,721,683	433,905	233,905
Phœnix Assurance,	London,	200,000	296,903,272	2,169,723	1,687,353	482,370	282,370
Prussian National,	Stettin,	200,000	35,568,257	728,676	368,691	359,985	159,985
Reliance Marine,	Liverpool,	300,000	884,122	332,470	44,140	288,330	—11,670
Royal,	Liverpool,	235,000	797,829,150	6,536,838	5,035,878	1,500,960	1,265,960
Royal Exchange,	London,	200,000	12,701,098	319,117	117,126	201,991	1,991
Scottish Union and National,	Edinburgh,	200,000	165,051,602	2,191,982	867,103	1,324,879	1,124,879
Sun,	London,	200,000	291,045,149	2,240,841	1,730,675	510,166	310,166
Thames and Mersey Marine,	Liverpool,	300,000	1,793,911	459,849	95,572	364,277	64,277
Union Marine,	Liverpool,	300,445	3,323,713	445,800	75,243	370,557	70,112
Union Society,	London,	200,000	34,523,867	648,435	307,479	340,956	140,956
Western Assurance,	Toronto,	301,000	123,184,614	1,430,480	1,010,594	419,886	118,886
Totals,		$7,927,285	$5,825,292,184	$55,250,462	$37,943,826	$17,306,636	$9,379,351

* Under section 79, chapter 214, Acts of 1887, general deposits of foreign companies are to be regarded as the capital of their American branches.

Table XII. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Gross Income.	Gross Expenditures.	Excess or Deficiency of Income.	Expenses.	Ratio of Expenses to		Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
Atlas Assurance,	$499,995	$427,990	$72,005	$153,859	32.20	30.77	$49,794,501	$477,682	$274,142	57.39	.55
British America,	966,717	900,268	66,449	299,579	31.85	30.98	95,895,560	940,357	600,689	63.88	.63
British and Foreign Marine,	1,301,495	761,190	540,305	273,071	21.76	20.99	368,972,899	1,255,404	488,119	38.89	.13
Caledonian,	1,669,977	1,801,358	—131,381	600,436	37.53	36.19	194,780,538	1,610,725	1,200,922	74.55	.61
Commercial Union,	2,952,576	2,926,186	26,390	848,186	29.90	28.72	330,403,826	2,837,429	2,078,000	73.25	.63
Guardian Assurance,	1,164,431	1,282,126	—117,695	445,596	39.54	38.29	141,043,244	1,126,522	836,529	74.22	.59
Hamburg-Bremen,	1,196,621	1,288,896	—92,275	379,656	33.10	31.72	112,753,481	1,146,887	909,239	77.47	.81
Imperial,	1,217,274	1,321,072	—103,798	407,093	35.06	18.71	134,765,884	1,160,734	913,979	78.73	.68
Lancashire,	2,175,856	2,614,740	—438,884	786,025	37.70	36.12	255,436,643	2,085,217	1,828,715	87.67	.72
Lion,	606,596	646,506	—39,910	200,475	34.65	33.05	73,415,304	578,572	446,031	77.08	.61
Liverpool and London and Globe,	5,969,230	5,274,767	694,463	1,622,796	28.52	27.19	730,093,729	5,690,877	3,651,971	64.16	.50
London Assurance (Fire),	1,046,848	1,085,934	—39,086	365,017	41.02	34.07	130,350,651	989,485	720,917	81.05	.55
London Assurance (Marine),	438,325	429,242	9,083	101,079	24.14	23.07	73,095,271	418,793	328,162	78.37	.45
London and Lancashire,	2,129,287	2,024,135	105,152	696,041	34.20	32.69	272,908,106	2,034,618	1,328,094	65.26	.49
Manchester Assurance,	1,729,361	1,686,329	43,032	559,383	33.40	32.35	177,011,757	1,675,131	1,126,946	67.28	.64
Mannheim,	163,353	166,199	—2,846	28,129	17.22	17.22	40,742,133	163,353	138,070	84.52	.35
Marine,	251,432	148,855	102,577	58,418	24.27	23.24	139,265,760	240,569	90,437	37.59	.65
National,	85,968	83,686	2,282	28,986	33.71	33.71	4,453,172	85,968	54,700	63.63	1.23
North British and Mercantile,	2,534,437	2,569,191	—34,754	783,711	32.65	30.93	265,684,841	2,400,846	1,785,481	74.34	.67
Northern Assurance,	1,298,678	1,397,040	—98,362	444,872	35.53	34.25	138,187,700	1,252,373	952,168	76.05	.69

TABLE XII. — *United States Branches, Foreign Companies* — Concluded.

NAME OF COMPANY.	Gross Income.	Gross Expenditures.	Excess or Deficiency of Income.	Expenses.	Ratio of Expenses to		Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
Norwich Union,	$1,606,655	$1,629,891	—$23,236	$519,524	33.82	32.33	$180,112,042	$1,535,786	$1,110,367	72.26	.62
Palatine,	2,364,534	2,002,977	361,557	709,800	30.67	30.01	247,097,427	2,314,554	1,293,176	55.85	.52
Phœnix Assurance,	1,960,370	1,963,022	—2,652	646,078	34.33	32.96	336,632,320	1,882,273	1,316,944	69.98	.39
Prussian National,	442,579	429,792	12,787	130,388	31.16	29.46	43,893,680	418,408	259,404	63.44	.59
Reliance Marine,	164,199	127,271	36,928	44,721	29.32	27.24	26,559,504	152,471	82,551	54.13	.31
Royal,	5,176,924	4,852,547	324,377	1,583,461	32.14	30.58	717,934,355	4,925,131	3,269,087	66.38	.46
Royal Exchange,	170,361	123,509	46,852	77,396	48.40	45.42	12,972,419	159,879	46,113	28.84	.36
Scottish Union and National,	1,360,395	1,096,067	264,328	373,754	29.46	27.49	239,062,047	1,269,453	722,313	56.92	.30
Sun,	2,083,836	2,278,564	—194,728	689,256	34.78	33.08	228,476,565	1,981,608	1,589,308	80.17	.70
Thames and Mersey Marine,	261,852	215,177	46,675	61,567	24.95	23.51	64,165,000	246,752	153,610	62.24	.23
Union Marine,	283,478	171,058	112,420	52,593	19.19	18.98	83,419,632	271,457	118,465	43.25	.14
Union Society,	468,292	350,658	117,634	145,606	32.74	31.09	39,138,935	444,849	205,052	46.11	.52
Western Assurance,	1,856,374	1,887,550	—31,176	562,404	14.15	30.30	229,146,479	1,817,254	1,325,146	33.33	.58
Totals,	$47,598,306	$45,963,793	$1,634,513	$14,678,956	32.20	30.84	$6,177,665,405	$45,591,417	$31,244,847	68.52	.51

TABLE XIII. — *Massachusetts Business for 1893.*

MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Contingent Assets.	Losses Paid.	Losses Incurred.
Abington,	$3,131,211	$44,314	$44,314	$23,048	$29,831
Annisquam,	77,775	-	5,095	5	5
Arkwright,	41,903,623	337,735	1,688,676	65,796	65,586
Ashfield,	30,006	138	902	-	-
Atlas,	6,075,492	77,976	233,929	66,833	72,227
Attleborough,	452,235	2,317	4,635	4,957	6,797
Barnstable County,	1,747,760	30,436	91,306	7,312	6,812
Bay State,	500,141	7,755	7,755	1,282	1,482
Berkshire,	2,083,314	27,991	27,991	6,705	6,705
Boston Manufacturers',	47,284,684	384,294	1,921,472	74,003	73,462
Bristol County,	362,650	2,393	23,930	7,327	2,327
Cambridge,	4,349,672	66,875	66,875	23,517	32,722
Citizens',	7,091,230	95,710	95,710	18,917	18,917
Cohasset,	72,900	1,102	3,307	177	177
Commonwealth,	1,221,851	17,352	42,056	-	-
Cotton and Woolen,	5,800,111	52,780	263,900	20,206	20,206
Dedham,	1,553,983	21,224	23,803	8,358	8,302
Dorchester,	9,023,752	136,515	136,515	65,477	73,302
Essex,	1,540,197	24,072	24,072	10,047	17,153
Fall River Manufacturers',	14,084,290	120,591	602,956	13,292	13,141
Fitchburg,	7,849,341	123,274	123,274	95,210	89,736
Franklin,	1,094,851	16,241	16,241	11,647	13,968
Groveland,	302,092	-	21,313	71	71
Hampshire,	950,291	13,584	13,584	6,399	6,399
Hingham,	5,898,099	86,496	86,496	23,878	23,675
Holyoke,	8,816,714	131,945	130,647	50,559	52,604
Industrial,	1,964,621	16,465	83,325	6,409	6,409
Lowell,	1,620,584	24,848	24,848	11,063	11,063
Lynn,	385,450	5,211	10,423	546	1,061
Massachusetts,	7,721,540	53,891	53,891	16,539	16,002
Merchants' and Farmers',	5,535,920	82,256	82,256	59,357	60,106
Merrimack,	7,323,003	112,416	112,416	44,325	49,405
Middlesex,	9,863,936	145,778	145,778	50,266	51,403
Milford,	822,863	12,404	12,404	14,554	13,506
Mutual Fire Assurance,	1,116,700	17,877	35,654	839	2,339
Mutual Protection Fire,	351,776	4,468	4,468	2,521	2,537
Newburyport,	152,725	2,025	8,100	28	28
Norfolk,	5,034,537	68,036	72,464	23,804	20,850
Paper Mill,	2,671,781	25,477	127,383	253	253
Patrons',	159,694	1,761	5,282	3,852	5,821
Quincy,	8,243,925	119,203	119,203	35,329	33,615
Rubber Manufacturers',	2,734,379	25,627	128,137	16,559	16,559
Salem,	1,090,308	15,896	15,896	9,228	13,379
Salisbury and Amesbury,	30,714	253	2,532	124	124
Saugus Mutual,	989,325	-	123,007	1,318	1,318
South Danvers,	177,595	3,894	11,683	496	813
Traders' and Mechanics',	39,001,370	137,907	137,907	72,101	72,602
Wachusett,	2,338,891	38,483	38,483	28,250	36,760
Westford,	68,050	594	1,781	153	153
West Newbury,	292,266	-	16,074	4,835	7,334
Worcester Manufacturers',	15,051,577	124,234	621,170	38,438	38,367
Worcester Mutual,	10,180,065	144,954	144,954	40,946	42,263
Totals,	$298,221,860	$3,007,068	$7,840,273	$1,087,156	$1,139,677

TABLE XIII. — *Massachusetts Business for 1893* — Continued.

MASSACHUSETTS MUTUAL MARINE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
China,	$15,494,051	$230,150	$256,085	$182,423
Totals,	$15,494,051	$230,150	$256,085	$182,423

MASSACHUSETTS JOINT-STOCK COMPANIES.

Fire Business.

American,	$8,161,509	$81,755	$58,586	$62,202
Boylston,	7,532,513	77,232	58,034	57,286
Dwelling House,	4,645,806	29,303	5,400	5,561
Firemen's Fire,	7,878,603	72,889	47,482	48,137
First National,	4,960,463	54,150	59,929	68,654
Mercantile Fire and Marine,	5,912,761	48,556	44,237	44,385
North American,	11,246,117	109,935	59,426	64,293
Springfield Fire and Marine,	14,539,830	162,098	180,145	198,691
Totals,	$64,877,602	$635,918	$513,239	$549,209

Marine Business.

American,	$86,700	$3,315	$11,325	$9,625
Boston Marine,	36,947,925	670,539	728,130	770,397
Boylston,	5,243,767	43,614	30,786	22,476
Equitable Marine,	566,920	31,867	21,516	31,005
Mercantile Fire and Marine,	520,500	5,540	390	390
Wellfleet,	562,555	30,417	34,790	30,100
Totals,	$43,928,367	$785,292	$826,937	$863,993

TABLE XIII. — *Massachusetts Business for 1893* — Continued.

COMPANIES OF OTHER STATES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Ætna,	$23,968,000	$226,140	$163,975	$175,940
Agricultural,	5,856,600	51,168	17,506	23,600
Albany,	1,835,226	21,801	19,426	21,621
American (Newark),	2,978,245	26,777	24,984	25,249
American Central,	-	-	3,638	3,638
American Fire (New York),	9,559,430	121,323	102,683	103,197
American Fire (Philadelphia),	8,066,288	95,577	113,326	95,832
Buffalo German,	2,498,821	25,403	26,229	27,346
Capital Fire,	3,998,762	68,166	45,865	45,483
Citizens' (New York),	2,645,679	31,132	27,361	24,327
Citizens' (St. Louis),	414,655	5,893	5,073	5,659
Columbian,	4,719,723	14,405	36,384	38,705
Commerce,	1,602,939	19,659	21,762	26,603
Commonwealth,	2,628,404	20,292	61,289	61,608
Concordia,	581,685	6,394	4,601	4,601
Connecticut,	10,199,800	119,768	126,927	124,967
Continental,	11,480,523	133,495	110,530	120,164
Delaware,	3,929,909	41,018	41,809	44,681
Detroit Fire and Marine,	1,226,713	9,547	12,341	12,452
Equitable Fire and Marine,	3,676,761	38,449	32,749	32,398
Farragut,	272,418	3,706	4,252	3,933
Fire Association of Philadelphia,	9,527,905	124,993	151,678	156,229
Fire Insurance Co., County of Phila.,	810,431	12,314	21,413	21,339
Fireman's Fund,	6,482,357	76,233	61,913	63,621
Firemen's (Baltimore),	625,184	8,101	10,921	9,504
Firemen's (Newark),	3,855,487	36,881	40,898	43,118
Franklin Fire (Philadelphia),	2,556,571	27,911	36,396	31,468
German-American,	14,760,126	133,151	78,519	87,812
Germania Fire,	2,896,127	28,385	14,854	16,452
Girard Fire and Marine,	1,997,782	20,980	22,979	25,063
Glen's Falls,	3,795,487	31,965	24,626	25,092
Granite State,	8,075,667	106,230	60,129	67,521
Greenwich,	4,033,393	36,610	37,438	41,683
Hanover,	6,562,520	79,608	62,471	64,286
Hartford Fire,	12,476,323	119,377	90,402	91,863
Home,	51,429,403	331,933	221,603	232,863
Insurance Co. of North America,	17,714,748	210,982	206,434	206,470
Insurance Co., State of Pennsylvania,	3,364,999	41,102	18,959	15,710
Lumbermen's,	1,196,624	11,835	9,815	9,363
Mechanics',	1,642,628	16,586	19,129	20,344
Merchants' (Newark),	9,301,844	81,050	67,678	67,970
Merchants' (Providence),	4,423,345	42,069	33,434	42,975
Michigan Fire and Marine,	1,530,865	19,634	48,678	43,876
Middlesex Mutual,	652,810	6,298	2,518	2,518
Milwaukee Mechanics',	313,005	2,949	14,354	13,631
Mutual Fire,	3,770,410	44,570	113,384	114,835
National,	14,557,909	152,134	101,893	106,416
Newark Fire,	1,495,671	19,080	24,464	25,099
New Hampshire Fire,	17,360,600	178,900	126,726	134,827
New York Fire,	809,250	3,792	17,333	17,333
Niagara,	9,265,466	113,683	143,717	126,861
Northwestern National,	1,290,757	12,496	16,686	18,197
Orient,	6,788,666	69,060	90,508	93,191
Pacific Fire,	3,311,852	29,996	32,266	31,228
Pennsylvania Fire,	9,762,248	135,684	134,626	135,500

TABLE XIII. — *Massachusetts Business for 1893* — Continued.

COMPANIES OF OTHER STATES.

Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Phenix (New York),	$17,568,367	$179,835	$121,156	$129,823
Phœnix (Hartford),	11,515,216	134,303	109,802	109,996
Providence Washington,	10,068,173	97,094	87,079	90,030
Queen of America,	16,229,671	123,906	82,655	91,124
Reading Fire,	3,424,946	36,664	31,955	27,195
Reliance,	3,131,931	29,268	19,235	20,278
Rochester German,	3,514,637	49,010	40,189	46,131
Rutgers,	899,162	10,768	13,054	12,469
Security,	2,311,972	17,192	25,326	26,231
Spring Garden,	6,252,859	54,701	43,837	48,517
St. Paul Fire and Marine,	4,406,290	39,320	32,199	33,268
Teutonia,	205,103	2,642	2,945	3,398
Union,	4,311,549	30,791	24,949	27,002
United Firemen's,	1,268,047	26,573	22,667	23,338
United States Fire,	3,699,974	31,143	32,662	37,907
Westchester Fire,	6,974,821	79,688	59,840	65,169
Western,	828,045	9,270	6,527	6,246
Williamsburgh City Fire,	2,723,273	24,534	26,127	30,165
Totals,	$439,913,077	$4,423,387	$3,943,756	$4,054,549

Marine Business.

Atlantic Mutual,	$20,607,169	$122,948	$73,769*	$73,769*
Delaware,	20,540,009	90,095	87,833	91,949
Insurance Company of North America,	26,937,925	154,511	121,919	122,000
Providence Washington,	4,230,598	32,983	61,201	67,312
St. Paul Fire and Marine,	1,058,894	40,558	43,791	47,383
United States Lloyds,	6,321,835	23,367	29,200	59,972
Totals,	$79,696,430	$464,462	$417,713	$462,385

* Estimated.

UNITED STATES BRANCHES, FOREIGN COMPANIES.

Fire Business.

Atlas Assurance,	$5,139,235	$55,882	$45,763	$47,669
British America,	2,649,080	33,124	18,500	21,205
Caledonian,	4,454,400	62,791	73,387	75,502
Commercial Union,	10,392,156	156,410	164,333	173,445
Guardian Assurance,	7,847,887	88,805	80,654	87,972
Hamburg-Bremen,	4,358,658	50,117	36,734	35,379
Imperial,	5,204,899	140,077	163,089	169,155
Lancashire,	8,544,993	87,719	98,301	98,180
Lion Fire,	2,345,716	24,286	26,842	25,893
Liverpool and London and Globe,	35,897,844	357,689	263,911	267,481
London Assurance,	6,030,245	64,261	51,474	53,875
London and Lancashire,	7,059,910	77,564	94,458	100,581
Manchester Fire Assurance,	9,189,412	130,670	74,480	88,362
National of Ireland (No business transacted.)	–	–	–	–
North British and Mercantile,	11,517,734	116,401	155,835	157,903

Table XIII. — *Massachusetts Business for 1893* — Concluded.

United States Branches, Foreign Companies.

Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Northern Assurance,	$10,054,545	$117,026	$114,641	$116,397
Norwich Union,	8,981,034	107,448	117,502	128,856
Palatine,	10,816,645	123,587	108,496	117,990
Phœnix Assurance,	8,752,264	105,536	108,673	108,048
Prussian National,	1,273,555	15,896	18,623	20,471
Royal,	34,575,001	419,835	376,458	375,429
Royal Exchange,	456,400	3,359	574	574
Scottish Union and National,	7,612,646	76,666	86,197	88,124
Sun,	17,965,350	166,134	132,409	149,576
Union Society,	1,524,145	14,448	9,042	9,096
Western Assurance,	4,540,271	65,063	68,170	68,417
Totals,	$227,184,025	$2,660,794	$2,488,546	$2,585,580

Marine Business.

British and Foreign Marine,	$56,258,014	$246,889	$177,537	$7,786
London Assurance,	4,355,793	12,744	4,506	1,713
Mannheim,	4,308,610	20,282	19,297	11,176
Marine of London,	29,301,587	45,459	10,518	10,518
Reliance Marine,	1,260,854	12,796	4,733	4,733
Thames and Mersey Marine,	4,586,275	21,652	3,197	2,447
Union Marine,	3,315,790	30,080	2,021	2,021
Western Assurance,	485,857	10,232	13,373	13,202
Totals,	$103,872,780	$400,134	$235,182	$53,596

Recapitulation.

Fire Business.

Massachusetts Mutual Fire Companies,	$298,221,860	$3,007,068	$1,087,156	$1,139,677
Massachusetts Joint-Stock Companies,	64,877,602	635,918	513,239	549,209
Companies of Other States,	439,913,077	4,423,387	3,943,756	4,054,549
United States Branches,	227,184,025	2,660,794	2,488,546	2,585,580
Totals,	$1,030,196,564	$10,727,167	$8,032,697	$8,329,015

Marine Business.

Massachusetts Mutual Marine Companies,	$15,494,051	$230,150	$256,085	$182,423
Massachusetts Joint-Stock Companies,	43,928,367	785,292	826,937	863,993
Companies of Other States,	79,696,430	464,462	417,713	462,385
United States Branches,	103,872,780	400,134	235,182	53,596
Totals,	$242,991,628	$1,880,038	$1,735,917	$1,562,397

MASSACHUSETTS FIRE STATISTICS, 1893.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1893, as reported by the city and town authorities.

TABLE XIV. — *Giving Description of Property, Number of Fires, Insurance, Damage and Insurance Paid.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Almshouses,	–	2	–	$10	–	–	$50	–
Bakers,	1	19	$47,700	8,584	$6,334	$22,950	9,240	$4,445
Banks and offices,	2	28	486,307	25,326	24,526	317,110	29,958	30,238
Barber shops,	-	9	22,300	788	338	3,450	1,837	1,736
Barns and stables,	145	173	252,972	178,532	115,168	143,015	130,753	71,078
Blacksmith shops,	5	15	11,275	8,884	4,422	6 800	6,596	4,732
Boarding and lodging houses,	2	20	65,548	10,708	7,373	20,200	4,965	3,430
Boiler rooms,	1	6	21,300	2,175	2,150	16,000	665	665
Bookbinders,	–	3	22,500	16,773	16,748	95,050	44,686	43,611
Books, stationery and paper hangings,	–	6	61,000	4,930	4,930	70,100	18,133	18,133
Bottlers,	1	2	4,000	1,740	40	4,000	5,200	3,200
Brass finishers,	1	3	64,510	51,019	21,703	117,525	119,706	72,405
Breweries,	–	3	68,910	1,235	1,135	17,000	2,208	2,208
Brick kilns,	1	4	6,300	6,325	4,175	4,700	7,500	4,700
Bridges,	2	5	6,000	1,370	295	1,000	300	295
Candy makers,	–	10	25,790	2,222	2,172	21,765	7,567	7,267
Cars and car sheds,	3	27	33,650	15,569	12,673	85,500	31,522	18,540
Carriage factories,	2	6	15,500	9,593	5,080	15,875	22,066	4,905
Cemeteries,	–	1	–	–	–	–	2,000	–
Churches,	4	14	307,612	200,699	160,734	48,238	41,782	36,147
Cider mills,	1	3	3,300	1,756	756	11,500	1,992	1,992
Cigar stores and factories,	1	10	21,200	3,149	3,024	20,900	6,294	6,294

Clothing and furnishing stores,	2	26	311,500	95,550	76,585	254,200	144,221	125,362
Clothing manufactories,	–	6	91,251	5,492	4,742	156,700	29,243	27,502
Club and billiard rooms,	5	18	201,400	64,535	56,475	136,540	39,511	30,805
Cobbler shops,	–	4	1,980	141	41	150	107	79
Cooper shops,	–	2	1,300	40	40	–	–	–
Comb factories,	–	1	1,800	250	250	3,050	511	511
Cotton batting, waste houses, jute and shoddy mills,	2	14	983,000	11,054	8,188	800,200	63,093	44,233
Cotton mills,	–	5	181,800	115,156	115,156	210,000	10,996	10,496
Crockery and lamp stores,	–	2	80,000	1,942	1,311	21,199	7,723	7,664
Cutlery works,	–	4	38,000	2,197	2,057	67,250	7,487	7,487
Dining-rooms,	1	18	99,875	9,398	9,248	57,650	8,306	7,418
Drug stores,	1	18	91,600	7,399	4,899	68,025	16,835	13,297
Dry and fancy goods,	4	27	617,925	179,262	176,182	2,544,609	669,584	629,987
Dry houses (lumber),	–	2	51,327	2,700	2,700	462	900	300
Distilleries,	–	1	4,500	2,643	2,643	10,000	10,611	10,000
Dwelling-houses,	172	1,452	3,905,726	494,001	502,265	828,197	270,485	190,646
Dye houses,	–	1	–	–	–	–	50	–
Dye woods and chemical works,	–	4	15,800	3,319	2,714	3,700	2,787	2,787
Farm buildings,	37	26	86,600	92,082	49,284	37,095	39,128	23,876
Fireworks manufactory,	1	1	–	650	–	–	200	–
Forest fires,	–	56	–	15,327	–	–	–	–
Flour and grist mills,	3	3	12,800	5,882	4,882	14,100	4,966	4,008
Foundries and wire mills,	3	10	122,050	91,281	83,186	270,650	267,271	206,210
Fruit stores,	–	10	16,300	4,607	4,056	100,450	27,203	27,200
Furniture factories,	2	9	53,400	22,736	13,789	113,900	64,223	32,008
Furniture stores,	–	12	126,000	3,443	3,443	99,050	12,391	11,213
Gas works,	–	4	4,500	9,000	1,475	6,000	3,900	3,500
Glass works,	–	2	40,000	300	300	1,500	1,228	1,228
Glue factories,	2	–	–	1,100	–	–	2,000	–
Grain stores and elevators,	1	2	6,700	907	770	2,800	4,643	2,143
Greenhouses,	1	4	4,175	3,438	3,088	–	600	–

TABLE XIV. — *Giving Description of Property, etc.* — Continued.

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Grocery stores, including general country stores,	9	73	$403,075	$80,081	$59,038	$462,571	$199,924	$170,805
Hardware stores,	1	14	188,965	4,914	4,306	411,233	12,115	9,887
Harness makers,	2	7	17,400	5,568	4,468	6,150	10,053	3,732
Hat factories,	–	3	75,000	664	664	40,000	2,226	2,191
Henneries,	2	3	–	1,130	–	–	460	–
Hotels,	7	39	1,739,962	404,805	377,038	393,025	58,922	54,569
Ice-houses,	5	6	29,285	33,986	27,851	11,500	15,500	9,600
Jewelry stores,	–	5	179,500	11,024	11,024	24,800	22,120	18,336
Junk stores,	–	7	5,400	3,696	3,491	19,575	11,642	10,192
Lamp-black works,	–	2	–	210	–	–	15	–
Lamp stores,	–	2	78,000	3,177	3,177	285,600	11,020	11,020
Laundries,	1	10	12,950	6,033	5,738	18,250	6,077	5,202
Leather stores,	5	7	505,800	339,142	293,962	1,307,190	494,739	481,749
Liquor stores,	–	8	52,000	55	5	20,600	13,716	5,677
Livery stables,	1	10	52,200	51,526	36,799	33,460	15,075	12,112
Lodge rooms,	–	3	19,000	6,541	6,541	17,250	13,115	12,383
Lumber yards,	–	10	114,700	9,646	9,021	30,750	1,163	1,123
Machine shops,	4	25	218,790	40,551	30,023	323,854	225,184	167,723
Markets (meat and fish),	1	9	11,800	3,547	3,337	21,550	3,108	2,043
Millinery stores,	1	9	160,800	3,690	3,615	29,078	7,119	6,610
Oil clothing factories,	–	2	13,250	282	218	10,000	178	178
Oil refineries,	–	3	1,600	1,105	1,100	900	900	900
Oil and paint stores,	–	4	56,200	17,560	17,560	195,950	54,812	49,812
Paint shops,	1	23	56,675	10,427	7,084	93,651	34,639	28,297

Paper mills,	2	2	24,000	6,111	6,111	326,000	67,921	64,337
Paper and twine stores,	–	5	6,000	771	771	7,671	2,773	2,524
Photographers,	–	4	20,150	4,372	2,372	13,050	9,054	9,054
Picture frame makers,	–	3	24,320	5,134	5,134	31,370	4,420	4,420
Piano factories,	–	1	49,500	761	761	13,725	6,259	6,259
Plumbers,	–	5	10,000	2,455	2,455	6,550	2,630	2,605
Printing offices,	–	21	392,475	31,025	26,875	300,285	144,159	100,151
Potteries,	–	1	1,800	800	800	3,200	800	800
Public buildings,	5	13	94,100	44,853	33,303	18,850	20,690	17,160
Railroad depots and buildings,	3	8	34,925	17,550	11,800	1,500	4,516	1,190
Rubber stores,	–	2	–	–	–	44,750	52,830	44,750
Rubber mills,	–	4	21,000	1,095	495	73,000	1,285	1,050
Sail makers,	–	5	21,550	116	116	2,000	115	35
Saw and planing mills,	7	8	68,824	27,178	20,412	89,392	65,522	50,232
School-houses,	9	15	373,850	99,498	73,238	18,550	15,801	8,926
Sheds and outbuildings,	21	35	11,300	4,947	1,207	1,850	2,721	1,075
Ship chandlers,	–	1	600	700	600	–	–	–
Shoe factories,	3	40	292,900	50,581	48,317	618,100	160,280	141,718
Shoe stores,	–	15	65,750	5,126	5,076	136,850	23,820	17,738
Slaughter houses,	2	3	5,870	5,160	4,560	–	560	–
Smoke houses,	–	5	2,500	175	90	900	327	127
Soap makers,	–	5	9,000	4,119	3,994	4,700	6,055	4,700
Stone workers,	1	2	2,300	2,693	1,393	5,700	25,125	5,250
Storehouses,	13	46	120,775	24,055	16,930	465,104	49,688	39,943
Stove and tinware shops,	1	8	69,750	25,075	18,825	199,700	72,752	59,152
Straw hat factories,	1	2	8,400	16,915	8,400	9,800	34,250	9,800
Tailors,	–	29	404,450	9,233	9,153	319,326	28,401	23,720
Tanners, curriers and morocco dressers,	2	10	38,350	23,040	22,040	166,900	83,227	82,127
Thread and twine mills,	–	2	–	8,300	–	8,000	28,400	7,300
Toy stores,	1	–	617,750	327,279	327,179	723,070	627,059	520,730
Unclassed (contents unknown),	–	2	126,600	7,198	7,198	–	–	–
Undertakers,	–	3	41,550	3,719	3,456	54,300	8,175	8,175

TABLE XIV. — *Giving Description of Property, etc.* — Concluded.

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Unoccupied,	30	30	$183,650	$131,572	$103,392	$5,400	$10,055	$5,178
Vessels at wharf,	1	8	432,000	37,266	36,766	155,000	19,104	18,954
Wood and coal yards,	2	8	6,100	9,611	3,497	22,200	5,786	3,574
Wood-workers, with power (carriage and furniture factories not included),	6	30	97,119	59,273	28,133	145,875	102,362	48,034
Wood-workers, without power,	5	10	27,850	5,859	4,732	23,700	9,632	7,637
Woollen mills,	4	6	999,000	52,855	43,508	121,300	252,800	112,994
Wool stores,	1	2	92,000	102,715	78,715	1,155,100	748,389	621,958
Totals,	569	2,796	$16,479,393	$3,995,664	$3,381,539	$15,899,860	$6,116,698	$2,838,206

Comparison of Table XIV. for Sixteen Years.

Year.	No. of Fires.	Insurance.	Damage.	Insurance Paid.	Total Loss.	Partial Losses.
1878, .	1,728	$7,703,326	$3,683,265	$2,574,841	532	1,196
1879, .	1,852	8,086,657	3,626,430	1,994,412	605	1,247
1880, .	1,722	11,033,541	4,454,221	3,422,143	596	1,126
1881, .	1,694	11,414,179	4,312,642	2,819,847	511	1,183
1882, .	1,758	12,406,617	4,789,906	4,480,797	529	1,229
1883, .	2,233	12,325,823	4,686,759	3,446,076	666	1,567
1884, .	2,011	13,635,872	4,704,871	4,226,144	543	1,468
1885, .	1,828	11,332,402	4,169,798	3,254,256	482	1,346
1886, .	1,920	12,566,354	4,579,530	3,313,892	328	1,592
1887, .	2,238	13,064,423	4,220,326	3,180,244	519	1,719
1888, .	2,446	16,988,030	5,385,377	3,732,835	594	1,852
1889, .	2,490	22,942,441	12,388,202	8,241,478	758	1,732
1890, .	2,471	17,995,768	4,656,149	4,969,964	604	1,867
1891, .	2,892	25,654,891	6,581,479	5,177,916	633	2,259
1892, .	3,190	20,401,008	5,011,983	3,486,349	514	2,676
1893, .	3,365	32,379,253	10,112,362	6,219,745	569	2,796
Totals, .	35,838	$249,930,585	$87,363,300	$64,540,939	8,983	26,855
Averages,	2,240	15,620,662	5,460,206	4,033,808	562	1,673

TABLE XV. — *Fires Classified by Months.*

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Almshouses,	1	–	–	–	–	–	–	–	–	–	1	–
Bakers,	2	2	5	1	1	–	1	1	2	2	1	2
Banks and offices,	4	5	4	1	1	2	6	1	1	2	1	2
Barber shops,	3	1	–	1	1	–	1	–	–	–	1	1
Barns and private stables,	19	10	19	18	26	23	38	45	29	31	37	23
Blacksmith shops,	1	–	1	2	1	–	2	2	4	1	2	4
Boarding and lodging houses,	–	5	2	3	–	3	1	2	2	2	1	1
Boiler rooms,	1	1	2	–	–	–	1	–	1	1	–	–
Bookbinders,	–	1	–	1	–	–	–	–	–	–	–	1
Books, stationery and paper hangings,	1	–	1	1	1	–	–	–	–	–	–	2
Bottlers,	–	–	–	–	–	1	1	–	1	–	–	–
Brass finishers,	–	–	–	1	2	–	1	–	–	–	–	–
Breweries,	–	1	–	–	–	–	2	–	–	–	–	–
Brick kilns,	–	–	–	–	–	–	2	1	1	–	1	–
Bridges,	–	–	–	–	1	1	2	2	–	1	–	–
Candy makers,	1	–	–	–	1	4	–	–	2	–	–	2
Cars and car sheds,	2	2	1	4	2	1	9	–	–	5	2	2
Carriage factories,	3	–	1	–	–	1	1	–	1	1	–	–
Cemeteries,	–	–	–	–	–	–	–	–	–	–	1	–
Churches,	1	2	3	–	2	–	–	1	3	1	3	2
Cider mills,	1	1	1	–	–	–	–	–	–	1	–	–
Cigar stores and factories,	3	1	–	–	–	–	2	–	2	1	–	2
Clothing and furnishing stores,	3	2	5	–	1	5	–	1	2	1	1	7
Clothing manufactories,	–	–	–	1	1	1	–	–	–	–	3	–
Club and billiard rooms,	3	1	–	3	2	1	2	–	–	1	6	4
Cobbler shops,	1	–	–	1	–	–	–	–	1	–	–	1

Comb factories,	–	–	–	–	–	–	1	–	–	–	–	–
Cooper shops,	–	–	–	–	1	–	–	–	–	–	1	–
Cotton batting, waste houses, jute and shoddy mills,	1	2	4	1	2	–	1	1	1	–	1	2
Cotton mills,	1	–	–	1	1	1	–	–	–	1	–	–
Crockery stores,	–	1	1	–	–	–	–	–	–	–	–	–
Cutlery works,	–	–	–	–	–	1	1	1	–	–	1	–
Dining-rooms,	1	2	3	2	–	–	2	2	1	1	2	3
Distilleries,	–	–	1	–	–	–	–	–	–	–	–	–
Drug stores,	2	4	2	1	–	2	1	2	3	–	–	2
Dry and fancy goods stores,	1	6	1	2	4	2	4	1	2	3	2	3
Dry houses (lumber),	–	–	–	–	1	–	1	–	–	–	–	–
Dwelling-houses,	142	98	128	136	121	97	208	121	127	135	151	160
Dye houses,	–	–	–	–	–	–	–	1	–	–	–	–
Dye woods and chemical works,	–	1	–	–	1	–	–	2	–	–	–	–
Farm buildings,	1	1	–	7	7	6	4	7	8	4	12	6
Fireworks manufactory,	1	–	–	1	–	–	–	–	–	–	–	–
Flour and grist mills,	1	–	–	1	–	–	2	–	–	1	–	1
Forest fires,	–	–	3	6	21	6	2	4	1	11	2	–
Foundries,	1	–	1	2	2	2	3	–	–	1	1	–
Fruit stores,	1	–	–	–	1	1	1	1	2	–	–	3
Furniture factories,	–	1	1	–	1	1	1	1	–	2	1	2
Furniture stores,	1	1	2	2	–	–	5	–	1	–	–	–
Gas works,	–	1	–	–	–	–	–	1	–	–	–	2
Glass works,	–	–	1	–	–	–	–	1	–	–	–	–
Glue factories,	–	–	1	–	1	–	–	–	–	–	–	–
Grain stores and elevators,	–	1	–	1	–	–	–	–	1	–	–	–
Greenhouses,	–	–	2	1	–	–	–	–	1	–	–	1
Grocery stores, including general country stores,	16	3	10	5	4	3	9	2	13	8	3	6
Hardware stores,	1	2	–	1	4	–	1	–	1	1	3	1
Harness makers,	–	1	2	–	–	–	–	–	1	3	–	2
Hat factories,	–	1	1	–	–	–	–	–	–	–	–	1
Henneries,	1	–	–	1	1	–	1	–	–	–	–	1

TABLE XV. — *Fires Classified by Months* — Concluded.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Hotels,	6	4	6	1	2	1	2	3	2	4	8	7
Icehouses,	2	–	–	2	1	–	3	1	1	–	1	–
Jewelry stores,	–	–	2	–	1	1	–	–	–	–	–	1
Junk stores,	2	–	–	1	1	–	–	1	–	–	2	–
Lamp-black works,	–	–	1	–	–	–	1	–	–	–	–	–
Lamp stores,	–	–	–	–	1	–	1	–	–	–	–	–
Laundries,	2	1	–	1	1	–	1	1	1	1	–	2
Leather stores,	5	2	3	–	–	–	1	–	–	–	1	–
Liquor stores,	–	–	3	–	–	–	1	–	–	1	1	2
Livery stables,	–	1	1	–	1	–	2	1	–	1	2	2
Lodge rooms,	–	2	–	–	–	–	–	–	–	1	–	–
Lumber yards,	–	2	–	1	1	1	3	1	1	–	–	–
Machine shops,	2	5	5	–	3	–	2	2	4	2	2	2
Markets (meat and fish),	2	2	2	–	2	–	–	–	–	–	1	1
Millinery stores,	–	1	–	1	–	–	3	1	–	1	–	3
Oil clothing factories,	–	–	–	–	–	1	–	–	–	1	–	–
Oil refineries,	–	–	–	–	2	–	–	–	1	–	–	–
Oil and paint stores,	3	1	–	–	–	–	–	–	–	–	–	–
Paint shops,	4	3	–	3	2	–	5	1	–	2	1	3
Paper mills,	–	–	1	–	1	1	–	1	–	–	–	–
Paper and twine stores,	–	–	–	1	–	–	2	–	1	1	–	–
Piano factories,	–	–	–	–	–	–	–	1	–	–	–	–
Photographers,	–	1	–	–	1	–	–	–	–	–	2	–
Picture frame makers,	–	–	–	–	–	1	–	2	–	–	–	–
Plumbers,	–	–	1	1	–	–	–	–	–	–	–	3
Potteries,	–	–	–	–	1	–	–	–	–	–	–	–

Printing offices,	4	3	1	2	–	1	1	–	3	1	4	1
Public buildings,	4	1	2	2	1	–	1	1	1	1	3	1
Railroad depots,	3	1	2	–	–	1	1	2	1	–	–	–
Rubber stores,	–	–	2	–	–	–	–	–	–	–	–	–
Rubber mills,	–	1	1	–	2	–	–	–	–	–	–	–
Sail makers,	–	–	–	–	–	–	1	–	2	1	1	–
Saw and planing mills,	1	–	1	–	2	3	1	3	1	–	1	2
School-houses,	6	2	1	–	–	–	2	1	2	2	1	7
Sheds and outbuildings,	–	1	6	6	6	2	10	3	7	2	10	3
Ship chandlers,	–	–	–	–	–	–	1	–	–	–	–	–
Shoe factories,	6	6	4	1	–	3	8	6	2	1	–	6
Shoe stores,	1	2	4	–	1	–	1	2	–	2	2	–
Slaughter-houses,	1	–	–	–	–	–	–	–	2	–	1	1
Smoke houses,	1	2	–	1	–	–	1	–	–	–	–	–
Soap makers,	1	–	–	–	–	–	2	1	1	–	–	–
Stone workers,	–	1	–	–	–	–	–	–	–	–	1	1
Storehouses,	4	2	4	4	3	7	14	3	7	5	4	2
Stove and tinware shops,	2	–	–	–	–	–	1	–	1	2	–	3
Straw hat factories,	–	–	–	–	1	1	–	–	–	–	–	1
Tailors (merchant),	3	3	6	1	2	1	2	3	2	1	2	3
Tanners, curriers and morocco dressers,	1	1	1	1	–	1	–	3	3	1	–	–
Toy stores,	–	–	1	–	–	–	–	–	–	–	–	–
Thread and twine mills,	–	–	2	–	–	–	–	–	–	–	–	–
Unclassed (contents unknown),	1	–	–	–	–	–	–	–	1	–	–	–
Undertakers,	–	–	–	1	–	1	1	–	–	–	–	–
Unoccupied,	6	2	7	3	8	3	10	4	5	5	5	2
Vessels at wharf,	1	–	–	2	1	1	–	–	2	–	–	2
Wood and coal yards,	–	–	–	2	3	–	–	1	1	1	1	1
Wood-workers, with power,	6	2	3	6	1	5	3	2	2	4	2	–
Wood-workers, no power,	–	1	4	–	–	2	1	2	1	1	1	2
Woollen mills,	–	1	3	2	3	–	–	1	–	–	–	–
Wool stores,	1	2	–	–	–	–	–	–	–	–	–	–
Totals,	303	220	289	255	271	203	409	258	273	267	301	316

TABLE XVI. — *Causes of Fires Classified.*

PROPERTY.	CAUSES OF FIRE.
Almshouses, ... (2)	Clothing near stove, 1; unknown, 1.
Bakers, ... (20)	Overheated boiler, 1; boiling over fat, 3; unknown, 3; overheated oven, 4; explosion of oil stove, 1; spontaneous combustion, 2; defective chimney, 2; defective oven, 1; exposure, 1; overheated stove, 1; careless smoking, 1.
Banks and offices, ... (30)	Electric light wire, 2; naphtha near stove, 1; unknown, 9; cigar stub, wooden spittoon, 1; careless use of matches, 3; exposure, 2; rats and matches, 1; bonfire, 1; spontaneous combustion oily rags, 1; explosion of vulcanizer, 1; careless smoking, 3; leaky gas pipe, 1; thawing water pipes, 1; defective chimney, 1; gas jet and curtain, 1; paper and radiator, 1.
Barber shops, ... (9)	Careless use of matches, 1; unknown, 4; exposure, 1; lamp and woodwork, 1; careless smoking, 1; breaking lamp, 1.
Barns and private stables, . . (318)	Careless smoking, 16; unknown, 136; careless use of matches, 5; incendiary, 53; exposure, 12; spontaneous combustion oily rags, 2; children and matches, 20; defective chimney, 3; sparks from chimney, 4; lightning, 21; sparks from saw mill boiler, 1; breaking lantern, 10; explosion of lantern, 5; fumigating with sulphur, 1; sparks from locomotive, 1; rats and matches, 3; explosion of lamp, 4; explosion of oil stove, 3; overheated stove, 2; spontaneous combustion, 4; fireworks, 2; sparks from pipe, 2; careless use of candle, 1; lamp and clothing, 1; cigar stub, 1; bonfire, 3; electric light wire, 1; gas near woodwork, 1.
Blacksmith shops, ... (20)	Hot ashes and wooden barrel, 1; sparks from forge, 3; unknown, 9; sparks from chimney, 2; exposure, 2; incendiary, 2; overheated boiler, 1.
Boarding and lodging houses, . . (22)	Rats and matches, 1; defective chimney, 2; incendiary, 1; unknown, 10; explosion of oil stove, 2; defective furnace, 1; overheated stove, 1; explosion lamp, 3; smoking in bed, 1.
Boiler rooms, ... (7)	Overheated boiler, 1; sparks from furnace, 2; defective chimney, 1; unknown, 3.
Bookbinders, ... (3)	Spontaneous combustion oily rags, 1; unknown, 2.
Books, stationery and paper hangings, (6)	Careless use of matches, 2; breaking lamp, 1; rats and matches, 2; unknown, 1.
Brass finishers, ... (4)	Defective furnace, 1; unknown, 3.
Bottlers, ... (3)	Unknown, 1; boiling over wax, 1; explosion of still, 1.
Breweries, ... (3)	Unknown, 1; spontaneous combustion, 1; sparks from furnace, 1.
Brick kilns, ... (5)	Overheated furnace, 4; overheated kiln, 1.
Bridges, ... (7)	Sparks from locomotive, 2; cigar stub, 1; children and matches, 1; incendiary, 2; firecrackers, 1.
Candy makers, ... (10)	Thawing water pipes, 1; dropping lamp, 1; incendiary, 2; unknown, 3; children and matches, 1; overheated stove, 1; breaking lamp, 1.
Cars and car sheds, ... (30)	Smoking, 2; unknown, 8; incendiary, 4; lightning, 1; friction, 1; alcohol igniting, 1; cigar and cushion, 1; sparks from locomotive, 4; children and matches, 2; overheated furnace, 1; explosion of painters' lamp, 1; exposure, 1; overheated stove, 2; explosion of vitriol, 1.
Carriage makers, ... (8)	Sparks from chimney, 3; defective chimney, 3; unknown, 2.
Cemeteries, ... (1)	Exposure, 1.
Churches, ... (18)	Unknown, 6; leaky gas pipe, 1; rats and matches, 1; exposure, 1; overheated furnace, 3; explosion lamp, 1; overheated boiler, 2; lightning, 2; incendiary, 1.
Cider mills, ... (4)	Unknown, 3; explosion alcohol, 1.
Cigar stores and factories, . . (11)	Unknown, 4; thawing water pipes, 1; cigar stub in wooden spittoon, 1; exposure, 2; overheated stove, 1; incendiary, 1; rats and matches, 1.
Clothing manufactory, . . . (6)	Unknown, 4; electric flat iron, 1; sparks from chimney, 1.

Table XVI. — *Causes of Fires Classified* — Continued.

Property.	Causes of Fire.
Clothing and furnishing stores, . (28)	Rats and matches, 2; unknown, 13; gas jet and ceiling, 1; exposure, 5; incendiary, 3; overheated stove, 1; hot ashes and paper, 1; explosion of naphtha, 1; defective chimney, 1.
Club and billiard rooms, . . . (23)	Unknown, 7; rats and matches, 1; smoking, 2; incendiary, 3; spontaneous combustion, 1; steam pipe and wood work, 1; explosion lamp, 2; careless use of matches, 1; sparks from fire place, 1; defective flue, 2; telephone and trolley wire, 1; overheated stove, 1.
Cobbler shops, ... (4)	Unknown, 2; overheated stove, 1; defective flue, 1.
Comb factory, ... (1)	Electric light wire, 1.
Cooper shops, ... (2)	Sparks from locomotive, 1; sparks from chimney, 1.
Cotton batting, waste houses, jute and shoddy mills, ... (16)	Spontaneous combustion, 3; friction, 3; sparks from picker, 5; rats and matches, 1; heat from sun through glass, 1; unknown, 2; sparks from chimney, 1.
Cotton mills, ... (5)	Spontaneous combustion, 2; unknown, 2; steam pipe and woodwork, 1.
Crockery and lamp stores, . . (2)	Unknown, 2.
Cutlery works, ... (4)	Unknown, 1; benzine igniting, 1; overheated bearings, 1; spontaneous combustion oily rags, 1.
Dining-rooms, ... (19)	Exposure, 4; sparks from stove, 1; unknown, 3; careless use of matches, 2; lamp and woodwork, 1; spontaneous combustion, 1; defective flue, 1; overheated stove, 2; explosion gasoline stove, 1; clothing near stove, 1; explosion oil stove, 1; rats and matches, 1.
Distilleries, ... (1)	Exposure, 1.
Drug stores, ... (19)	Igniting of phosphorus, 1; overheated furnace pipe, 1; alcohol lamp, 1; explosion of camphor, 1; careless use of matches, 1; explosion lamp, 1; unknown, 6; rats and matches, 2; spontaneous combustion, 1; exposure, 1; breaking lamp, 2; defective flue, 1.
Dry and fancy goods, . . . (31)	Gas near goods, 2; electric wires, 1; exposure, 4; unknown, 13; incendiary, 1; slaking lime, 1; gas jet and curtain, 2; defective chimney, 1; overheated stove, 2; lamp and curtain, 1; hot ashes in wooden box, 1; rats and matches, 2.
Dry houses (lumber), . . . (2)	Sparks from furnace, 1; overheated dry house, 1.
Dwelling-houses, . . . (1,624)	Unknown, 332; incendiary, 76; defective chimney, 150; exposure, 87; kerosene oil (breakage and explosion), 195; careless use of matches, 56; firecrackers, 34; overheated stove or furnace, 80; children and matches, 92; careless smoking, 37; smoking in bed, 8; sparks from chimney, 69; gas jet and curtain, 59; lightning, 24; sparks from locomotive, 5; spontaneous combustion oily rags, 9; spontaneous combustion (cause unknown), 18; mice and matches, 44; ashes in wooden vessels, 28; woodwork near gas or candle, 16; volatile oil (ignition of), 6; fat boiling over, 4; electric wires, 3; sparks from stove or fire place, 23; cigar stub in wooden spittoon, 1; clothing near stove, 10; thawing water pipes, 34; explosion of gas, 13; tea boiling over, 1; rags in funnel hole, 2; overheated steam pipes, 5; starting fire with kerosene, 2; overheated oven, 1; plumbers' fire pot, 3; slaking lime, 5; burning sulphur (fumigating), 1; reflected rays of sun, 1; burning off paint, 1; gas leaking, 1; wax boiling over, 2; bonfires, 5; explosion of chemicals, 1; explosion barrel of whiskey, 1; upsetting stove, 2; explosion oil stove, 38; defective flue, 37; sparks from fire engine, 2.
Dye houses, ... (1)	Gasoline stove, explosion of, 1.
Dye woods and chemical works, . (4)	Unknown, 1; careless smoking, 1; exposure, 1; incendiary, 1.
Farm buildings, ... (63)	Unknown, 33; defective chimney, 8; lantern in hay, 1; hot ashes on floor, 1; defective flue, 1; exposure, 5; sparks from chimney, 2; children and matches, 1; boiling over kettle of tar, 1; sparks from charcoal, 1; careless use of matches, 2; explosion lantern, 2; explosion lamp, 1; lightning, 3; spontaneous combustion oily rags, 1.

TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Fireworks (stores), ... (2)	Explosion of materials, 2.
Forest fires, ... (56)	Bonfires, 8; careless smoking, 1; sparks from locomotive, 19; unknown, 13; hunters shooting, 6; clambake, 1; berry pickers, 1; incendiary, 3; children and matches, 3; careless use of matches, 1.
Flour and grist mills, . . . (6)	Spontaneous combustion, 1; unknown, 3; incendiary, 1; lamp and paper, 1.
Foundries and wire mills, . . . (13)	Sparks from hot iron, 1; spontaneous combustion, 1; oil furnaces, 1; lightning, 1; unknown, 3; overheated machinery, 1; overheated furnace, 2; sparks from chimney, 1; bonfire, 1; sparks from furnace, 1.
Fruit stores, ... (10)	Explosion of lamp, 3; lamp and woodwork, 1; careless use of matches, 1; gas jet and curtain, 1; unknown, 2; overheated stove, 1; electric light wire, 1.
Furniture factories, ... (11)	Oily waste, 1; careless use of matches, 1; unknown, 7; careless smoking, 1; spontaneous combustion, 1.
Furniture stores, ... (12)	Incendiary, 1; unknown, 4; defective flue, 1; sparks from pipe, 1; explosion of lamp, 1; explosion benzine, 1; spontaneous combustion oily rags, 1; exposure, 1; careless smoking, 1.
Gas works, ... (4)	Explosion gas, 2; careless smoking, 1; unknown, 1.
Glass works, ... (2)	Unknown, 1; explosion barrel kerosene, 1
Glue factories, ... (2)	Incendiary, 2.
Grain stores and elevators, . . (3)	Overheated stove, 1; incendiary, 1; sparks from locomotive, 1.
Greenhouses, ... (5)	Incendiary, 1; overheated furnace, 1; unknown, 2; sparks from locomotive, 1.
Groceries (including general country stores), ... (82)	Overheated stove, 5; exposure, 9; fire-crackers, 1; explosion lamp, 5; defective chimney, 3; cigar in wood box, 1; overheated oven, 1; rats and matches, 4; incendiary, 7; electric light wire, 2; fireworks, 1; candle and straw, 1; careless use of matches, 2; children and matches, 2; breaking lamp, 1; sparks from fire place, 2; cigar stub in waste basket, 1; overheated furnace, 1; careless smoking, 1; explosion oil stove, 1; thawing water pipes, 1; spontaneous combustion oily rags, 1; unknown, 29
Henneries, ... (5)	Incendiary, 1; unknown, 1; explosion oil lamp, 3.
Hardware stores, ... (15)	Oily rags, 2; unknown, 2; breaking lamp, 1; careless smoking, 1; defective chimney, 1; exposure, 1; ashes in wooden box, 1; spontaneous combustion, 2; explosion lamp, 2; gas jet and curtain, 1; explosion naphtha, 1.
Hat factories, ... (3)	Exposure, 1; ashes in wooden box, 1; unknown, 1.
Harness makers, ... (9)	Careless smoking, 1; exposure, 4; explosion lamp, 2; spontaneous combustion, 2.
Hotels, ... (46)	Careless use of matches, 2; unknown, 15; electric wire, 2; defective chimney, 5; exposure, 7; defective flue, 5; candle and curtain, 1; incendiary, 2; overheated stove, 1; sparks from stove, 2; fire-crackers, 2; boiling over of fat, 1; sparks from chimney, 1.
Hospitals, ... (1)	Exposure, 1.
Ice houses, ... (11)	Unknown, 5; children and matches, 1; incendiary, 3; exposure, 2.
Jewelry stores, ... (5)	Exposure, 2; electric wire, 1; gas jet and benzine, 1; unknown, 1.
Junk shops, ... (7)	Unknown, 1; children and matches, 1; spontaneous combustion, 1; incendiary, 3; sparks from stove, 1.
Lamp black makers, ... (2)	Spontaneous combustion, 2.
Lamp stores, ... (2)	Unknown, 1; electric light wire, 1.
Laundries, ... (11)	Ashes in wooden barrel, 1; overheated furnace, 1; sparks from stove, 1; thawing water pipes, 1; defective chimney, 1; unknown, 2; overheated stove, 2; careless smoking, 1; explosion of gasoline, 1.

Table XVI. — *Causes of Fires Classified* — Continued.

Property.	Causes of Fire.
Leather stores, ... (12)	Exposure, 9; unknown, 1; sparks from boiler, 1; incendiary, 1.
Liquor stores, ... (8)	Exposure, 2; cigar in spittoon, 2; careless use of matches, 1; gas jet and curtain, 1; breaking lamp, 1; explosion of lamp, 1.
Livery stables, ... (11)	Clothing and stove, 1; careless smoking, 1; children and matches, 1; unknown, 5; overheated stove, 1; careless use of matches, 1; exposure, 1.
Lodge rooms, ... (3)	Unknown, 3.
Lumber yards and wharves, . . (10)	Spontaneous combustion, 1; unknown, 4; children and matches, 1; sparks from locomotive, 2; incendiary, 2.
Markets (meat and fish), . . . (10)	Defective gas stove, 1; unknown, 3; spontaneous combustion, 1; electric light wire, 1; fireworks, 1; defective furnace, 1; rats and matches, 1; breaking lamp, 1.
Machine shops, ... (29)	Sparks from furnace, 1; oily waste, 1; overheated stove, 1; lamp and oily waste, 1; exposure, 4; unknown, 11; spontaneous combustion, 2; friction from belting, 1; breaking lamp, 1; defective chimney, 1; overheated boiler, 1; explosion oil stove, 1; sparks from boiler, 1; incendiary, 1; hot ashes in wooden box, 1.
Millinery stores, ... (10)	Careless use of matches, 2; alcohol igniting, 1; gas jet and curtain, 1; unknown, 2; gas jet and handkerchief, 1; spontaneous combustion oily rags, 1; explosion of lamp, 1; defective chimney, 1.
Oil store, ... (4)	Overheated journal, 1; unknown, 2; exposure, 1.
Oil clothing factory, ... (2)	Fire from boiler igniting oil, 1; unknown, 1.
Oil refineries, ... (2)	Unknown, 2.
Paint shops, ... (24)	Unknown, 7; boiling over of varnish, 2; benzine and matches, 1; spontaneous combustion, 3; exposure, 2; incendiary, 1; careless smoking, 1; defective chimney, 1; overheated machinery, 1; defective flue, 1; careless use of matches, 1; breaking of lantern, 1; overheated stove, 2.
Paper mills, ... (4)	Exposure, 1; rats and matches, 1; unknown, 2.
Paper and twine stores, . . . (5)	Electric light wire, 1; sparks from chimney, 1; fireworks, 1; sparks from stove, 1; dropping lamp, 1.
Photographers, ... (4)	Incendiary, 1; unknown, 2; oil stove and ether, 1.
Picture frame makers, . . . (3)	Unknown, 3.
Piano factories, ... (1)	Lightning, 1.
Plumbers, ... (5)	Exposure, 1; candle and oakum, 1; careless smoking, 1; unknown, 2.
Potteries, ... (1)	Unknown, 1.
Printing offices, ... (21)	Unknown, 13; defective dynamo, 1; sparks from boiler, 1; sparks from locomotive, 1; defective flue, 1; explosion of oil stove, 1; breaking lamp, 1; ashes in barrel, 1; incendiary, 1.
Public buildings, ... (15)	Incendiary, 3; explosion of lamp, 1; explosion of oil stove, 1; overheated steam pipe, 1; defective chimney, 1; defective flue, 1; spontaneous combustion, 1; unknown, 6; overheated stove, 1; exposure, 2.
Railroad depots and buildings, . (11)	Defective chimney, 2; sparks from locomotive, 4; careless smoking, 1; spontaneous combustion, 1; spontaneous combustion oily rags, 1; electric light wire, 1; electric switch, 1.
Rubber mills, ... (4)	Electricity from machinery, 1; overheated dry rooms, 1; spontaneous combustion, 1; explosion of naphtha, 1.
Rubber stores, ... (2)	Exposure, 2.
Sail makers, ... (5)	Unknown, 2; fire-crackers, 1; careless use of matches, 1; cigar stub in spittoon, 1.
Saw and planing mills, . . . (15)	Overheated machinery, 2; unknown, 6; sparks from chimney, 2; sparks from boiler, 2; sparks from stove, 1; sparks from locomotive, 1; incendiary, 1.
School-houses, ... (24)	Overheated stove, 2; overheated furnace, 3; defective chimney, 5; unknown, 8; candle and woodwork, 1; lightning, 1; ashes in barrel, 1; incendiary, 3.

Table XVI. — *Causes of Fires Classified* — Concluded.

Property.	Causes of Fire.
Sheds and out-buildings, . . . (56)	Hot ashes in barrel, 2; children and matches, 14; by order of city council, 1; fire-crackers, 1; unknown, 12; exposure, 2; incendiary, 15; careless smoking, 2; explosion of lamp, 1; bonfire, 2; overheated stove, 1; sparks from chimney, 1; careless use of matches, 1; sparks from locomotive, 1.
Ship chandlers, ... (1)	Unknown, 1.
Shoe factories, ... (43)	Spontaneous combustion oily waste, 1; lightning, 1; spontaneous combustion, 6; gas jet and woodwork, 2; unknown, 18; incendiary, 2; exposure, 3; overheated stove, 2; defective chimney, 2; overheated cement, 1; children and matches, 1; sparks from stove, 1; sparks from furnace, 1; overheated boiler, 1; explosion of lamp, 1.
Shoe stores, ... (15)	Exposure, 1; unknown, 6; breaking lamp, 2; incendiary, 1; explosion of oil stove, 1; clothing and stove, 1; explosion of lamp, 1; lamp near woodwork, 1; careless use of matches, 1.
Slaughter-houses, ... (5)	Unknown, 4; incendiary, 1.
Smoke houses, ... (5)	Overheated oven, 2; unknown, 3.
Soap makers, ... (5)	Unknown, 1; overheated boiler, 1; sparks from chimney, 1; fire-crackers, 2.
Stone workers, ... (3)	Unknown, 2; mice and matches, 1.
Storehouses, ... (59)	Unknown, 17; explosion naphtha, 2; overheated boiler, 1; overheated stove, 1; careless use of matches, 1; sparks from locomotive, 5; lightning, 1; exposure, 5; sparks from furnace, 1; children and matches, 1; spontaneous combustion, 5; incendiary, 6; spontaneous combustion oily rags, 4; careless smoking, 1; hot ashes in barrel, 1; sparks from chimney, 3; exposure, 4.
Stove and tinware shops, . . . (9)	Electric motor, 1; explosion lamp, 1; overheated stove, 1; spontaneous combustion oily rags, 1; unknown, 5.
Straw hat factories, ... (3)	Sparks from locomotive, 1; overheated dry room, 1; unknown, 1.
Tailors, ... (29)	Thawing water pipes, 1; careless use of matches, 1; careless smoking, 3; unknown, 9; rats and matches, 3; electric light wire, 1; fireworks, 1; explosion lamp, 2; incendiary, 2; explosion oil stove, 1; overheated stove, 2; explosion volatile oil, 2; hot iron on wood, 1.
Tanneries, curriers and morocco dressers, ... (12)	Sparks from chimney, 2; overheated machinery, 3; sparks from boiler, 1; sparks from stove, 1; lightning, 1; unknown, 4.
Thread and twine mills, . . . (2)	Exposure, 1; unknown, 1.
Toy stores, ... (1)	Unknown, 1.
Unclassed, ... (2)	Unknown, 2.
Undertakers, ... (3)	Unknown, 1; careless smoking, 1; lightning, 1.
Unoccupied, ... (60)	Unknown, 30; incendiary, 18; overheated stove, 3; exposure, 6; spontaneous combustion oily rags, 3.
Vessels at wharf, ... (9)	Unknown, 4; overheated stove, 2; spontaneous combustion, 2; slaking lime, 1.
Wood and coal yards, ... (10)	Explosion of lamp, 1; bonfire, 1; overheated stove, 1; sparks from locomotive, 1; unknown, 4; incendiary, 2.
Wood-workers (with power), . . (36)	Overheated stove, 1; spontaneous combustion, 6; unknown, 16; sparks from chimney, 1; breaking lamp, 1; fireworks, 1; explosion of naphtha, 1; sparks from furnace, 2; sparks from stove, 2; sparks from locomotive, 1; sparks from fire box, 1; overheated steam pipe, 1; incendiary, 2.
Wood-workers (without power), . (15)	Unknown, 5; overheated stove, 1; electric light wire, 1; sparks from chimney, 2; lightning, 1; incendiary, 3; exposure, 2.
Woollen mills, ... (10)	Unknown, 1; spontaneous combustion, 4; lamp and woodwork, 1; breaking lamp, 1; lamp near oil, 1; overheated steam pipe, 1; defective chimney, 1.
Wool stores, ... (3)	Spontaneous combustion oily wool, 2; unknown, 1.

Table XVII. — *Summary of Causes.*

	1893.	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.
Unknown,	897	865	656	487	546	605	507	484	466
Incendiary,	273	280	303	251	235	231	256	289	278
Defective chimney,	251	151	222	220	165	196	222	168	158
Exposure,	257	234	239	143	477	205	183	210	204
Kerosene oil (breakage and explosion),	309	258	248	235	217	188	176	116	114
Careless use of matches,	91	83	98	81	90	113	89	62	48
Fire-crackers,	47	43	25	30	3	87	85	34	16
Overheated stove or furnace,	245	228	106	101	98	93	83	80	68
Children playing with matches,	141	123	164	127	116	89	75	54	61
Smoking,	78	40	44	32	33	49	58	20	32
Smoking in bed,	13	8	12	6	3	3	14	14	-
Sparks from chimney,	97	97	67	56	43	59	49	30	75
Curtains and goods exposed to gas or candle,	39	72	63	46	38	45	48	31	49
Lightning,	34	65	31	45	25	42	47	28	37
Sparks from locomotive,	48	68	60	48	34	42	38	23	15
From fire-box (boiler room),	13	14	25	18	17	10	26	18	11
Spontaneous combustion, oily rags,	39	16	41	35	45	27	26	-	-
Spontaneous combustion, cause unknown,	90	120	61	88	28	51	23	61	60
Mice and matches,	83	73	73	50	25	31	25	18	10
Soot igniting,	-	11	34	28	35	29	18	20	8
Ashes in wooden vessels,	39	35	29	36	19	34	17	21	14
Woodwork near stove or funnel,	-	6	13	18	11	18	17	5	11
Woodwork near gas or candle,	10	26	19	16	14	16	-	5	-
Volatile oil, ignition of,	13	22	23	20	16	21	15	15	10
Overheated journal,	5	23	15	12	17	13	14	10	13
Fat boiling over,	8	14	9	18	9	6	14	4	7
Electric wires,	23	21	18	21	7	8	14	4	3
Sparks from picker,	5	4	15	11	6	6	12	9	2
Sparks from stove or fire-place,	25	22	19	25	7	26	11	8	12
Cigar stub in wooden spittoon,	9	23	28	20	15	9	10	7	-
Clothes drying near stove,	15	17	17	21	12	15	10	5	7
Hot iron on woodwork,	-	-	8	5	7	4	7	3	1
Sparks from forge,	4	13	7	6	8	5	7	5	2
Thawing water pipe,	40	28	6	12	8	27	7	15	12
Explosion of gas,	23	8	7	11	8	5	5	3	3
Tar boiling over,	1	8	2	1	4	1	4	2	4
Rags in funnel hole,	-	-	1	1	2	-	4	2	-
Timber built into chimney,	-	-	1	5	-	-	3	-	2
Overheated steam pipe,	13	4	8	3	4	7	3	4	-
Starting fire with kerosene,	2	9	1	3	2	4	3	4	-
Overheated oven,	11	4	4	7	8	5	2	3	-
Tramps,	18	-	14	16	14	10	2	10	4
Sparks from emery wheel,	-	-	5	2	1	-	1	-	-
Plumbers' fire-pot,	1	8	10	4	7	4	-	3	5
Slaking lime,	7	2	6	7	1	5	1	3	3
Sparks from kiln (brick),	-	-	3	7	3	-	-	3	1
Explosion of boiler,	-	-	-	4	1	-	-	2	2
Burning sulphur (fumigating),	2	3	5	4	2	-	-	-	-
Reflected rays of the sun,	2	-	-	1	2	-	-	-	-
Sparks from smelting furnace,	2	4	-	3	-	-	-	-	-
Burning off paint,	1	1	1	2	-	-	-	-	-
Melting resin,	-	-	-	4	-	-	-	-	-
Gas leaking,	-	9	9	5	-	-	-	-	-
Open funnel hole,	1	-	1	7	-	-	-	-	-
Railroad collision,	-	-	-	2	-	-	-	-	-
Overheated kiln,	4	-	2	-	-	-	-	-	-
Overheated cupola,	-	-	3	-	-	-	-	-	-
Wax boiling over,	5	-	1	-	-	-	-	-	-
Powder explosions,	-	-	1	-	-	-	-	-	-
Spontaneous combustion of coal,	-	-	9	-	-	-	-	-	-
Bonfires,	23	22	-	-	-	-	-	-	-
Explosion of chemicals,	7	3	-	-	-	-	-	-	-
Explosion of barrel of whiskey,	-	1	-	-	-	-	-	-	-
Sparks from fire engine,	1	1	-	-	-	-	-	-	-
	3,365	3,190	2,892	2,471	2,490	2,446	2,238	1,920	1,828

TABLE XVIII. — *Fires by Months for Sixteen Years.*

YEAR.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total Fires.
1878, . .	168	107	126	141	162	125	155	133	142	170	157	142	1,723
1879, . .	161	155	144	190	134	129	164	141	146	162	147	179	1,852
1880, . .	108	143	137	147	116	133	157	155	124	173	144	185	1,722
1881, . .	175	142	135	195	131	101	163	100	111	193	132	116	1,694
1882, . .	143	126	130	174	150	194	147	151	97	145	172	129	1,758
1883,* .	187	130	156	140	192	151	245	286	222	129	169	226	2,233
1884, . .	191	137	117	117	163	219	268	130	138	178	158	195	2,011
1885, . .	175	117	164	206	145	156	190	133	162	143	91	146	1,828
1886, . .	142	172	159	159	136	155	223	124	149	169	147	185	1,920
1887, . .	161	138	170	180	324	161	251	146	134	202	179	192	2,238
1888, . .	225	154	199	265	198	175	335	172	147	151	176	249	2,446
1889, . .	201	183	229	221	203	150	157	141	145	187	498	175	2,490
1890, . .	228	172	180	278	181	172	308	183	146	189	175	259	2,471
1891, . .	189	195	212	292	271	226	268	232	183	248	287	289	2,892
1892, . .	233	228	298	436	227	229	308	223	214	258	238	298	3,190
1893, . .	303	220	289	255	271	203	409	258	273	267	301	316	3,365
Totals, .	2,990	2,519	2,845	3,396	3,004	2,679	3,748	2,708	2,533	2,964	3,171	3,281	35,838
Averages,	186	157	178	212	188	167	234	169	158	185	198	205	2,239

* Prior to 1883 no returns were made of "forest fires," and consequently they do not appear in the tabulation until that year. They are included each year since, averaging 81 per year, and to that extent increasing the total in the later over former years.

TABLE XIX. — *Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1893.*

[Made pursuant to Chap. 214, Sect. 17, Acts of 1887.]

RECEIPTS.

Compensation for valuation of life insurance policies,	$25,793 13
License fees, filing statements, certificates, etc.,	36,064 00
	$61,857 13

EXPENDITURES.

COMMISSIONER.		
George S. Merrill, Salary,		$3,500 00
DEPUTY COMMISSIONER.		
William S. Smith, Salary,		2,500 00
CLERKS.		
Fred L Cutting, First,	$2,000 00	
Henry M. Billings, Second,	1,500 00	
Arthur E. Linnell, Third,	1,200 00	
		4,700 00
EXTRA CLERKS.		
Emma W. Cushman,	$1,500 00	
Alice M. Hawes,	1,200 00	
Charlotte E. Weis,	1,000 00	
Mary E. Burrill,	1,000 00	
Caroline L. Sawyer,	840 00	
Mary L. McMann,	840 00	
Ella L. Johnson,	840 00	
Sarah E. Flint,	840 00	
Florence E. Gowell,	840 00	
Frances M. Robbins,	840 00	
Fannie M. Page,	840 00	
Grace L. Moore,	840 00	
Letitia H. Young,	680 00	
Minnie F. Whipple,	644 52	
Grace C. Studley,	636 00	
Virginia I. Bryant,	600 00	
Grace M. Hall,	469 35	
		14,449 87
GENERAL EXPENSES.		
Printing and binding,	$1,095 73	
Travelling expenses,	343 91	
Postage,	632 00	
Stationery,	89 69	
Telegrams and express,	195 01	
Books, newspapers, etc.,	66 37	
Stenographic work, etc,	181 16	
		2,603 87
Total expenditures for 1893,		$27,753 74
Fees collected and paid into State Treasury,		61,857 13
Surplus accrued to Commonwealth,		$34,103 39

MASSACHUSETTS MUTUAL

FIRE INSURANCE COMPANIES.

Detailed Statement of Assets and Liabilities, with Abstract of Annual Statements for the Year Ending December 31, 1893.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY, ABINGTON.

[Incorporated May 30, 1856. Commenced business June 15, 1857.]

HENRY B. PEIRCE, *President.* CARLOS P. FAUNCE, *Secretary.*

Amount of permanent fund, ... $41,728 54

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
N. E. Telephone and Telegraph Co. bonds, .	$1,000 00	$1,025 00
Boston United Gas Co. bonds, ...	2,000 00	1,620 00
Marion County (Ind.) bonds, ...	1,000 00	1,050 00
Ramsey County (Minn.) bonds, . . .	3,000 00	3,325 00
Equitable Mortgage Co. debenture bonds, .	1,000 00	900 00
Toledo (Ohio) city bonds, ...	2,000 00	2,180 00
Lincoln (Neb.) city bonds, ...	2,000 00	2,000 00
St. Paul (Minn.) city bonds, ...	1,000 00	1,225 00
Los Angeles (Cal.) sewer imp. bonds, . .	2,000 00	2,000 00
Chicago, Burlington & Quincy R.R. bonds, .	2,500 00	2,606 25
Portland & Ogdensburg R.R. bonds, . .	5,000 00	5,212 50
Naumkeag Street Railway bonds, . . .	3,000 00	3,000 00
Rutland R.R. bonds, ...	3,000 00	3,300 00
East Middlesex Street Railway bonds, . .	1,000 00	1,000 00
Trenton Passenger Railway bonds, . . .	2,000 00	2,245 00
20 shares Oregon Railway & Navigation Co., .	2,000 00	600 00
10 " State National Bank, Boston, . .	1,000 00	1,080 00
10 " Nat'l Hide & Leather Bank, Boston,	1,000 00	1,060 00
14 " First National Bank, Salem, . .	1,400 00	1,680 00
21 " First National Bank, Danvers, . .	1,575 00	1,701 00
34 " Metropolitan National Bank, Boston,	3,400 00	3,332 00
5 " Old Boston National Bank, Boston, .	500 00	500 00
20 " South End National Bank, Boston, .	2,000 00	1,800 00
13 " Abington National Bank, Abington,	1,300 00	1,820 00
5 " Whitman National Bank, Whitman,	500 00	510 00
	$46,175 00	$46,771 75

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Rockland & Abington Street R'y Co., 5 shares,	$500 00	$300 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$934 03	
Loans on mortgage of real estate (first liens),	32,850 00	
Stocks, bonds, etc., as per schedule,	46,771 75	
Loans on collateral security, as per schedule,	300 00	
Loans on personal security,	3,000 00	
Cash in the office of the company,	32 86	
Cash deposited in bank,	4,963 78	
Premiums in course of collection (gross),	2,270 91	
Interest due and accrued,	1,337 77	
Balances due on real estate sold,	5,645 06	
Due for salvage,	454 56	
Gross assets,		$98,560 72

Liabilities.

Losses adjusted, unpaid,	$7,846 68	
Losses claimed and reported,	1,812 50	
Due for borrowed money,	1,531 66	
Unearned premiums on outstanding risks,	63,760 75	
Surplus due on terminated policies,	1,107 26	
Commissions and brokerage,	348 44	
Rents, salaries and incidental expenses,	545 00	
Gross liabilities,		76,952 29
Net cash assets,		$21,608 43

Income.

Cash premiums received during the year,	$48,775 91
Deduct return premiums,	3,929 62
Net cash premiums received,	$44,846 29
Received for interest on mortgages,	2,060 41
for interest from all other sources,	3,295 13
for rents,	125 00
from all other sources,	212 28
Gross cash income,	$50,539 11

Expenditures.

Paid for losses during the year,	$23,991 46
Deduct re-insurance,	19 34
Net paid for losses,	$23,972 12
Paid for brokerage and commissions,	7,072 43
for salaries and fees of officers and employees,	3,501 90
for interest on borrowed money,	48 33

Paid for State and local taxes,	$650 46
for rents,	485 75
for profits or surplus on terminated policies,	16,679 26
for incidental expenses,	1,460 04
Gross cash expenditures,	$53,870 29

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$8,583,333 00	$129,043 62	$129,043 62
Risks written during 1893,	3,419,174 00	48,189 47	48,189 47
Total,	$12,002,507 00	$177,233 09	$177,233 09
Risks terminated during 1893,	3,358,325 00	47,356 28	47,356 28
In force at end of year,	$8,644,182 00	$129,876 81	$129,876 81
Deduct amount re-insured,	195,461 00	2,355 30	2,355 30
Net amount in force,	$8,448,721 00	$127,521 51	$127,521 51

Losses incurred during the year, $30,796 08

Percentage of profits or surplus returned during 1893, 25, 40 and 60 per cent.

ANNISQUAM MUTUAL FIRE INSURANCE COMPANY, GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 28, 1847.]

MOSES H. CLOUGH, *President.* JAMES S. JEWETT, *Secretary.*

[NOTE. — This company charges a cash premium adequate for expenses only, and relies upon assessments on deposit notes to pay losses.]

Amount of permanent fund Dec. 31, 1892,	$338 60
Increase during the year,	52 71
Permanent fund Dec. 31, 1893,	$391 31

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens),	$3,125 00	
United States bonds,	562 50	
Cash in the office of the company,	192 56	
Cash deposited in bank,	4,239 86	
Interest accrued,	53 64	
Safe,	$85 00	
Gross assets,		$8,173 56

Income.

Received for interest on mortgages,	$256 60
for interest from all other sources,	76 10
from expense assessments,	318 56
Gross cash income,	$651 26

Expenditures.

Paid for losses during the year,	$5 20
for salaries and fees of officers and employees,	350 00
for rents,	10 00
for expense assessments returned,	233 68
for incidental expenses,	14 04
Gross cash expenditures,	$612 92

Miscellaneous.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$346,455 00	$22,699 35
Risks written during 1893,	77,775 00	5,095 00
Total,	$424,230 00	$27,794 35
Risks terminated during 1893,	71,575 00	5,056 50
In force at end of year,	$352,655 00	$22,737 85
Losses incurred during the year,		$5 20

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

R. W. TOPPAN, *President.* D. W. BARTLETT, *Secretary.*

Office, No. 31 Milk Street.

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
United States bonds,	$25,000 00	$28,125 00
Cambridge city bonds,	15,000 00	15,450 00
Boston city bonds,	20,000 00	23,200 00
Providence city bonds,	45,000 00	48,150 00
Waltham city bonds,	10,000 00	10,200 00
Lowell city bonds,	20,000 00	20,800 00
Springfield city bonds,	20,000 00	20,400 00
Worcester city bonds,	25,000 00	24,375 00
Town of Brookline bonds,	10,000 00	10,000 00
Boston & Albany Railroad bonds,	3,000 00	3,090 00

	Par Value.	Market Value.
Fitchburg Railroad bonds,	$10,000 00	$9,450 00
Eastern Railroad bonds,	35,000 00	41,125 00
Old Colony Railroad bonds,	47,000 00	47,350 00
Boston & Lowell Railroad bonds,	61,000 00	60,690 00
Chicago, Burlington & Quincy R.R. bonds,	85,000 00	89,200 00
Boston & Maine Railroad bonds,	20,000 00	19,800 00
Philadelphia, Wilm. & Baltimore R.R. bonds,	20,000 00	21,000 00
New York, Providence & Boston R.R. bonds,	10,000 00	10,000 00
Boston & Providence Railroad bonds,	20,000 00	20,400 00
Lake Shore & Michigan Southern R.R. bonds,	30,000 00	36,300 00
Pennsylvania Company bonds,	30,000 00	30,900 00
Chicago Junc. R.R. & Union St'k Y'ds bonds,	25,000 00	25,000 00
50 shares Chicago, Burlington & Quincy R.R.,	5,000 00	3,750 00
	$591,000 00	$618,755 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$618,755 00	
Cash in the office of the company,	209 40	
Cash deposited in bank,	61,427 70	
Premiums in course of collection (gross),	2,056 40	
Interest accrued,	8,850 82	
Gross assets,		$691,299 32

Liabilities.

Unearned premiums on outstanding risks,	$369,385 32	
Taxes accrued,	1,216 70	
Gross liabilities,		370,602 02
Net cash assets,		$320,697 30

Income.

Cash premiums received during the year,	$766,088 49
Deduct return premiums,	26,048 20
Net cash premiums received,	$740,040 29
Received for interest from all sources,	28,098 59
Gross cash income,	$768,138 88

Expenditures.

Paid for losses during the year,	$187,254 36
for salaries and fees of officers and employees,	21,184 45
for State and local taxes,	7,354 08
for rents,	1,090 80
for profits or surplus on terminated policies,	527,829 21
for inspections,	13,391 40
for incidental expenses,	6,014 57
Gross cash expenditures,	$764,118 87

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$85,842,086 00	$708,050 82	$3,540,254 10
Risks written during 1893,	94,477,428 00	766,287 82	3,831,439 10
Total,	$180,319,514 00	$1,474,338 64	$7,371,693 20
Risks terminated during 1893,	89,187,297 00	735,567 99	3,677,839 95
In force at end of year,	$91,132,217 00	$738,770 65	$3,693,853 25

Losses incurred during the year, $178,494 70
Percentage of profits or surplus returned during 1893, $73\frac{75}{100}$ per cent.
Average rate to date, $72\frac{37}{100}$ per cent.

ASHFIELD MUTUAL FIRE INSURANCE COMPANY, ASHFIELD.

[Incorporated June 4, 1873. Commenced business July 19, 1873.]

CHARLES HOWES, *President.* HENRY S. RANNEY, *Secretary.*

Summary of Assets Dec. 31, 1893.

Loans on personal security,	$9 14	
Cash deposited in bank,	904 77	
Gross assets,		$913 91

Income.

Cash premiums received during the year,	$138 47
Received for interest from all sources,	29 53
Gross cash income,	$168 00

Expenditures.

Paid for salaries and fees of officers and employees,	$2 00
for State and local taxes,	1 33
for incidental expenses,	9 76
Gross cash expenditures,	$13 09

Miscellaneous.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$41,594 00	$1,349 10
Risks written during 1893,	30,006 00	902 45
Total,	$71,600 00	$2,251 55
Risks terminated during 1893,	24,174 00	787 52
In force at end of year,	$47,426 00	$1,464 03

ATLAS MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated February, 1892. Commenced business June 15, 1892.]

JOHN A. PRAY, *President.* ARTHUR F. JONES, *Secretary.*

Office, 2 Mason Building.

Summary of Assets Dec. 31, 1893.

Cash deposited in bank,	$106,037 94	
Premiums in course of collection (gross),	95,060 65	
Gross assets,		$201,098 59

Liabilities.

Net amount of unpaid losses,	$51,583 33	
Unearned premiums on outstanding risks,	166,861 67	
Commissions and brokerage,	22,979 38	
Gross liabilities,		241,424 38
Balance against the company,		$40,325 79

Income.

Cash premiums received during the year,	$331,923 51
Deduct return premiums,	34,407 83
Net cash premiums received,	$297,515 68
Received for interest from all sources,	823 83
Gross cash income,	$298,339 51

Expenditures.

Paid for losses during the year,	$186,284 55
Deduct re-insurance,	328 79
Net paid for losses,	$185,955 76
Paid for brokerage and commissions,	44,501 96
Paid for State and local taxes,	2,391 28
Gross cash expenditures,	$232,849 00

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$10,729,754 00	$119,662 64	$358,987 92
Risks written during 1893,	32,067,242 00	426,984 16	1,280,952 48
Total,	$42,796,996 00	$546,646 80	$1,639,940 40
Risks terminated during 1893,	15,390,057 00	212,773 26	638,319 78
In force at end of year,	$27,406,939 00	$333,873 54	$1,001,620 62
Deduct amount re-insured,	11,000 00	150 19	450 57
Net amount in force,	$27,395,939 00	$333,723 35	$1,001,170 05

Losses incurred during the year, $289,267 88

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY, ATTLEBOROUGH.

[Incorporated Feb. 24, 1844. Commenced business July 1, 1845.]

JOSEPH W. CAPRON, *President.* ELIJAH R. READ, *Secretary.*

Amount of permanent fund,	$16,550 59

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$2,000 00	
Loans on mortgage of real estate (first liens),	12,692 00	
Attleborough Fire District notes,	9,000 00	
Cash in the office of the company,	24 99	
Cash deposited in bank,	3,173 00	
Premiums in course of collection (gross),	72 35	
Interest due and accrued,	377 98	
Gross assets,		$27,340 32

Liabilities.

Losses adjusted, unpaid,	$1,840 00	
Unearned premiums on outstanding risks,	5,434 65	
Gross liabilities,		7,274 65
Net cash assets,		$20,065 67

Income.

Cash premiums received during the year,	$2,331 07
Deduct return premiums,	74 38
Net cash premiums received,	$2,256 69
Received for interest on mortgages,	1,216 24
for interest from all other sources,	225 00
for rents,	60 00
from policy fees,	100 00
Gross cash income,	$3,857 93

Expenditures.

Paid for losses during the year,	$4,956 65
for brokerage and commissions,	100 00
for salaries and fees of officers and employees,	421 00
for rents,	38 04
for incidental expenses,	87 74
Gross cash expenditures,	$5,603 43

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$1,886,661 00	$10,446 00	$20,892 00
Risks written during 1893,	452,235 00	2,317 37	4,634 74
Total,	$2,338,896 00	$12,763 37	$25,526 74
Risks terminated during 1893,	349,665 00	1,894 07	3,788 14
In force at end of year,	$1,989,231 00	$10,869 30	$21,738 60
Losses incurred during the year,			$6,796 65

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COMPANY, YARMOUTHPORT.

[Incorporated March 2, 1833. Commenced business Aug. 1, 1833.]

SIMEON ATWOOD, *President.* FRANK THACHER, *Secretary.*

Amount of permanent fund, $57,365 80

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
13 shares Winthrop National Bank, Boston,	$1,300 00	$1,508 00
20 " State National Bank, Boston,	2,000 00	2,135 00
25 " Tremont National Bank, Boston,	2,500 00	2,200 00
10 " Massachusetts Nat'l Bank, Boston,	1,000 00	950 00
8 " Shawmut National Bank, Boston,	800 00	896 00
5 " Nat'l Bank of the Republic, Boston,	500 00	736 25
15 " Nat'l Bank of Redemption, Boston,	1,500 00	1,882 50
30 " First National Bank, Yarmouth,	3,000 00	4,200 00
30 " First National Bank, Hyannis,	3,000 00	3,600 00
10 " Falmouth National Bank,	1,000 00	1,000 00
50 " Massachusetts Real Estate Co.,	5,000 00	5,000 00
30 " Northern Investment Co.,	3,000 00	3,000 00
63 " Old Colony Railroad,	6,300 00	10,962 00
49 " Union Pacific Railroad,	4,900 00	968 75
8 " Central Pacific Railroad,	800 00	190 00
50 " Atchison, Topeka & Santa Fé R.R.,	5,000 00	1,110 00
National Tube Works Co. stock,	10,000 00	5,837 50
Fall River city bonds,	1,000 00	1,175 00
Union Pacific Railroad bonds,	9,000 00	9,550 00
Old Colony Railroad bonds,	5,000 00	5,325 00
Boston & Maine Railroad bonds,	3,000 00	3,000 00
Fitchburg Railroad bonds,	1,000 00	1,027 50
Iowa Falls & Sioux City Railroad bonds,	2,000 00	2,720 00
Chicago & E. Illinois Railroad bonds,	2,500 00	2,885 00
Oregon Short Line R.R. stock and bonds,	2,000 00	1,290 00
Illinois Steel Company bonds,	1,000 00	750 00
Western farm mortgage bonds,	1,200 00	1,200 00
	$79,300 00	$75,098 50

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$2,000 00	
Loans on mortgage of real estate (first liens),	700 00	
Stocks, bonds, etc., as per schedule,	75,098 50	
Loans on personal security,	1,888 00	
Cash in the office of the company,	1,203 99	
Cash deposited in bank,	5,387 34	
Interest due and accrued,	1,727 00	
Gross assets,		$88,004 83

Liabilities.

Unearned premiums on outstanding risks,	$59,213 96	
Taxes due or accrued,	54 58	
Gross liabilities,		59,268 54
Net cash assets,		$28,736 29

Income.

Cash premiums received during the year,	$31,053 02
Received for interest on mortgages,	21 00
Received for interest from all other sources,	3,602 55
Gross cash income,	$34,676 57

Expenditures.

Paid for losses during the year,	$7,312 10
for salaries and fees of officers and employees,	5,541 65
for State and local taxes,	292 90
for profits or surplus on terminated policies,	21,292 16
for incidental expenses,	449 13
Gross cash expenditures,	$34,887 94

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$6,890,020 00	$114,600 41	$343,801 23
Risks written during 1893,	1,747,760 00	30,435 53	91,306 59
Total,	$8,637,780 00	$145,035 94	$435,107 82
Risks terminated during 1893,	1,586,897 00	26,608 02	79,824 06
In force at end of year,	$7,050,883 00	$118,427 92	$355,283 76

Losses incurred during the year, $6,812 10

Percentage of profits or surplus returned during 1893, 80 per cent.

Average rate to date, 80 per cent.

BAY STATE MUTUAL FIRE INSURANCE COMPANY, GARDNER.

[Incorporated May 15, 1893. Commenced business Sept. 1, 1893.]

LOUIS A. GREENWOOD, *President.* RALPH W. BLACK, *Secretary.*

Amount of permanent fund,	$121 78

Summary of Assets Dec. 31, 1893.

Cash deposited in bank,	$513 71	
Premiums in course of collection (gross),	5,265 09	
Gross assets,		$5,778 80

Liabilities.

Losses claimed and reported,	$200 00	
Unearned premiums on outstanding risks,	4,024 15	
Commissions and brokerage,	945 72	
Gross liabilities,		5,169 87
Net cash assets,		$608 93

Income.

Cash premiums received during the year,	$10,240 65
Deduct return premiums,	2,103 12
Net cash premiums received,	$8,137 53
Gross cash income,	$8,137 53

Expenditures.

Paid for losses during the year,	$1,281 95
Paid for brokerage and commissions,	1,518 06
for salaries and fees of officers and employees,	108 00
for State and local taxes,	38 86
for incidental expenses,	357 58
Gross cash expenditures,	$3,304 45

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks written during 1893,	$746,568 00	$10,240 65	$10,240 65
Risks terminated during 1893,	194,854 00	2,192 35	2,192 35
In force at end of year,	$551,714 00	$8,048 30	$8,048 30

Losses incurred during the year,	$1,481 95

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY, PITTSFIELD.

[Incorporated March, 1835. Commenced business August, 1835.]

JABEZ L. PECK, *President.* JOHN M. STEVENSON, *Secretary.*

Amount of permanent fund,	$57,271 91

Detailed Statement of Stocks, Bonds, etc.

		Par Value.	Market Value.
Western Union Telegraph Co. bonds,		$5,000 00	$5,520 00
Chicago & Western Indiana Railroad bonds,		5,000 00	5,800 00
Baltimore & Ohio Railroad bonds,		2,000 00	2,240 00
St. Paul & Sioux City Railroad bonds,		1,000 00	1,240 00
100 shares	Boston & Albany Railroad,	10,000 00	20,000 00
154 "	N. Y. Cent. & Hudson River R.R.,	15,400 00	15,400 00
50 "	Chicago, Burlington & Quincy R.R.,	5,000 00	3,800 00
19 "	New Hampshire Trust Co.,	1,900 00	950 00
100 "	Adams Express Co.,	10,000 00	15,000 00
87 "	Pittsfield National Bank, Pittsfield,	8,700 00	12,180 00
10 "	Agricultural Nat'l Bank, Pittsfield,	1,000 00	2,500 00
12 "	Third National Bank, Pittsfield,	1,200 00	2,400 00
15 "	First National Bank, Adams,	1,500 00	2,025 00
16 "	Adams Nat'l Bank, North Adams,	1,600 00	2,160 00
10 "	Lenox National Bank, Lenox,	1,000 00	1,300 00
		$70,300 00	$92,515 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$8,500 00	
Loans on mortgage of real estate (first liens),	400 00	
Stocks, bonds, etc., as per schedule,	92,515 00	
Loans on personal security,	4,860 00	
Cash in the office of the company,	947 66	
Cash deposited in bank,	2,031 20	
Premiums in course of collection (gross),	2,363 46	
Interest accrued,	165 02	
Gross assets,		$111,782 34

Liabilities.

Unearned premiums on outstanding risks,	$56,493 10	
Return premiums on cancelled policies,	60 04	
Surplus due on terminated policies,	1,404 35	
Commissions and brokerage,	282 78	
Taxes accrued,	45 56	
Gross liabilities,		58,285 83
Net cash assets,		$53,496 51

INCOME.

Cash premiums received during the year,	$28,353 39
Deduct return premiums,	817 22
Net cash premiums received,	$27,536 17
Received for interest from all sources,	4,536 90
Received for rents,	804 90
Gross cash income,	$32,877 97

EXPENDITURES.

Paid for losses during the year,	$6,705 11
for brokerage and commissions,	3,117 83
for salaries and fees of officers and employees,	3,020 33
for State and local taxes,	364 20
for rents,	300 00
for profits or surplus on terminated policies,	12,855 11
for incidental expenses,	1,049 37
Gross cash expenditures,	$27,411 95

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$7,608,382 00	$105,200 03	$105,200 03
Risks written during 1893,	2,083,314 00	27,991 15	27,991 15
Total,	$9,691,696 00	$133,191 18	$133,191 18
Risks terminated during 1893,	1,491,919 00	20,204 98	20,204 98
In force at end of year,	$8,199,777 00	$112,986 20	$112,986 20

Losses incurred during the year, $6,705 11

Percentage of profits or surplus returned during 1893, 40, 50 and 70 per cent.

Average rate to date, 55 per cent.

BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, *President.* WILLIAM B. WHITING, *Secretary.*

Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Phila., Wil. & Baltimore Railroad bonds,	$40,000 00	$40,800 00
Chicago, Burl. & Quincy Railroad bonds,	100,000 00	97,000 00
Old Colony Railroad bonds,	120,000 00	120,600 00

	Par Value.	Market Value.
Burl. & Missouri River Railroad bonds,	$30,000 00	$33,900 00
Pennsylvania Company bonds,	30,000 00	33,000 00
Michigan Central Railroad bonds,	30,000 00	33,750 00
West Shore Railroad bonds,	50,000 00	50,500 00
Boston & Lowell Railroad bonds,	50,000 00	49,500 00
New Jersey Central Railroad bonds,	50,000 00	56,500 00
Rome, Watertown & Ogdensburg R.R. bonds,	50,000 00	56,750 00
Lehigh Valley Railroad bonds,	25,000 00	26,250 00
Eastern Railroad bonds,	25,000 00	29,625 00
Town of Brookline bonds,	104,000 00	104,000 00
American Dock & Improvement Co.,	25,000 00	27,750 00
	$729,000 00	$759,925 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$759,925 00	
Cash in the office of the company,	3,914 78	
Cash deposited in bank,	9,326 43	
Rents due and accrued,	11,734 17	
Gross assets,		$784,900 38

Liabilities.

Unearned premiums on outstanding risks,	$425,143 05	
Taxes accrued,	1,503 10	
Gross liabilities,		426,646 15
Net cash assets,		$358,254 23

Income.

Cash premiums received during the year,	$873,589 56
Deduct return premiums,	24,798 59
Net cash premiums received,	$848,790 97
Received for interest from all sources,	32,540 94
Gross cash income,	$881,331 91

Expenditures.

Paid for losses during the year,	$199,543 38
for salaries and fees of officers and employees,	33,141 35
for State and local taxes,	8,373 10
for rents,	2,067 25
for profits or surplus on terminated policies,	623,378 17
for inspections,	15,311 28
for incidental expenses,	9,558 57
Gross cash expenditures,	$891,373 10

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$98,148,909 00	$802,037 88	$4,010,189 40
Risks written during 1893,	108,205,817 00	873,589 56	4,367,947 80
Total,	$206,354,726 00	$1,675,627 44	$8,378,137 20
Risks terminated during 1893,	101,270,164 00	825,341 35	4,126,706 75
In force at end of year,	$105,084,562 00	$850,286 09	$4,251,430 45

Losses incurred during the year, ... $196,026 77
Percentage of profits or surplus returned during 1893, $77\frac{25}{100}$ per cent.
Average rate to date, $71\frac{7}{100}$ per cent.

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY, NEW BEDFORD.

[Incorporated Feb. 29, 1829. Commenced business July 4, 1829.]

JAMES TAYLOR, *President.* GEO. N. ALDEN, *Secretary.*

[Note. — Policies are all issued for five years, ten per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

Summary of Assets Dec. 31, 1893.

Cash in the office of the company,	$6 51	
Cash deposited in bank,	572 83	
Premiums in course of collection (gross),	383 96	
Gross assets,		$963 30

Liabilities.

Commissions and brokerage,	$42 93	
Taxes accrued,	5 45	
Gross liabilities,		48 38
Net cash assets,		$914 92

Income.

Cash premiums received during the year,	$2,656 97
Deduct return premiums,	209 87
Net cash premiums received,	$2,447 10
Received from assessm'ts on dep. notes or contingent prem's,	9,783 87
Received from all other sources,	12 75
Gross cash income,	$12,243 72

Expenditures.

Paid for losses during the year,	$7,327 12
for brokerage and commissions,	164 04
for salaries and fees of officers and employees,	1,625 00
for borrowed money,	2,444 49
for State and local taxes,	122 56
for incidental expenses,	217 96
Gross cash expenditures,	$11,901 17

Miscellaneous.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$3,317,896 00	$349,664 00
Risks written during 1893,	362,650 00	23,930 00
Total,	$3,680,546 00	$373,594 00
Risks terminated during 1893,	601,050 00	72,331 00
In force at end of year,	$3,079,496 00	$301,263 00

Losses incurred during the year,	$2,327 12
Assessments laid on deposit notes or contingent premiums,	10,801 05

CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY, CAMBRIDGE.

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

DANA W. HYDE, *President.* ALFRED L. BARBOUR, *Secretary.*

Amount of permanent fund,	$135,469 78

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
1 share Framingham National Bank,	$100 00	$150 00
15 shares National City Bank, Cambridge,	1,500 00	2,250 00
30 shares West End Street Railway,	1,500 00	2,250 00
Eastern Railroad bonds,	1,500 00	1,740 00
Highland Street Railway bonds,	4,000 00	4,400 00
Cambridge city bonds,	2,000 00	2,400 00
Portland city bonds,	10,000 00	12,200 00
Belfast city bonds,	2,000 00	2,100 00
Boston city bonds,	5,000 00	5,000 00
Boston & Lowell Railroad bonds,	5,000 00	5,000 00
Fitchburg Railroad bonds,	1,000 00	1,000 00
	$33,600 00	$38,490 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,		$59,750 78	
Loans on mortgage of real estate (first liens),		115,383 00	
Stocks, bonds, etc., as per schedule,		38,490 00	
Loans on personal security,		3,300 00	
Cash in the office of the company,		1,825 45	
Cash deposited in bank,		1,554 04	
Premiums in course of collection (gross),		6,074 00	
Interest due and accrued,		3,573 95	
Rents due and accrued,		1,175 01	
Office furniture,	$25 00		
Gross assets,			$231,126 23

Liabilities.

Losses adjusted, unpaid,		$7,467 76	
Losses claimed and reported,		1,736 61	
Total amount of losses,		$9,204 37	
Unearned premiums on outstanding risks,		111,010 71	
Surplus due on terminated policies,		634 18	
Commissions and brokerage,		374 86	
Salaries,		1,060 00	
Gross liabilities,			122,284 12
Net cash assets,			$108,842 11

Income.

Cash premiums received during the year,		$70,105 90
Deduct return premiums,		2,830 17
Net cash premiums received,		$67,275 73
Received for interest on mortgages,		3,851 22
for interest from all other sources,		2,017 62
for rents,		6,491 71
Gross cash income,		$79,636 28

Expenditures.

Paid for losses during the year,	$24,317 18
for brokerage and commissions,	9,317 83
for salaries and fees of officers and employees,	7,190 00
for interest on borrowed money,	29 00
for State and local taxes,	2,420 96
for rents,	1,000 00
for profits or surplus on terminated policies,	29,020 13
for incidental expenses,	3,478 57
for repairs on real estate,	2,820 54
Gross cash expenditures,	$79,594 21

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$13,148,866 00	$201,227 89	$201,227 89
Risks written during 1893,	4,542,272 00	69,557 53	69,557 53
Total,	$17,691,138 00	$270,785 42	$270,785 42
Risks terminated during 1893,	3,297,824 00	48,764 00	48,764 00
In force at end of year,	$14,393,314 00	$222,021 42	$222,021 42

Losses incurred during the year, ... $33,521 55
Percentage of profits or surplus returned during 1893, 40, 50, 70 per cent.

CITIZENS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April, 1846. Commenced business October, 1846.]

HENRY C. BIGELOW, *President.* T. WALLACE TRAVIS, *Secretary.*

Office, No. 8 Exchange Place.

Amount of permanent fund, ... $174,441 91

DETAILED STATEMENT OF STOCKS, BONDS, ETC

	Par Value.	Market Value.
30 shares Hide and Leather Nat'l Bank,	$3,000 00	$3,300 00
15 " Natick National Bank,	1,500 00	2,025 00
10 " Farmington National Bank (N. H.),	1,000 00	1,000 00
Butchers' S. and M. Association bonds,	4,000 00	4,000 00
Denver Land and Security Co. bonds,	1,800 00	1,800 00
	$11,300 00	$12,125 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Real estate mortgage assigned,	$5,300 00	$3,600 00
8 shares Edwards Manufacturing Co.,	996 00	1,000 00
2 " Newton and Watertown Gas Co.,	345 00	
10 " Natick National Bank,	1,350 00	1,250 00
50 " American Sugar Refinery,	4,000 00	
50 " Oregon Short Line Railroad,	300 00	
50 " Butte & Boston Mining Co.,	500 00	
40 " Tamarack, Jr., Mining Co.,	800 00	5,000 00
100 " Boston Water Power Co.,	200 00	
200 " Peoria, Decatur & Evansville R.R.,	1,000 00	
Wisconsin Central Railroad bonds,	600 00	
	$15,391 00	$10,850 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$15,000 00	
Loans on mortgage of real estate (first liens),	284,830 00	
Stocks, bonds, etc., as per schedule,	12,125 00	
Loans on collateral security, as per schedule,	10,850 00	
Loans on personal security,	4,044 79	
Cash in the office of the company,	861 83	
Cash deposited in bank,	12,495 62	
Premiums in course of collection (gross),	3,171 94	
Interest due and accrued,	4,612 51	
Gross assets,		$347,991 69

Liabilities.

Unearned premiums on outstanding risks,	$172,666 57	
Surplus due on terminated policies,	1,494 38	
Commissions and brokerage,	447 00	
Gross liabilities,		174,607 95
Net cash assets,		$173,383 74

Income.

Cash premiums received during the year,	$96,675 64
Deduct return premiums,	3,704 75
Net cash premiums received,	$92,970 89
Received for interest on mortgages,	14,188 02
for interest from all other sources,	1,464 25
for rents,	411 98
Gross cash income,	$109,035 14

Expenditures.

Paid for losses during the year,	$18,917 25
for brokerage and commissions,	14,025 83
for salaries and fees of officers and employees,	7,762 60
for State and local taxes,	1,494 44
for rents,	1,800 00
for profits or surplus on terminated policies,	53,989 49
for incidental expenses,	2,790 46
Gross cash expenditures,	$100,780 07

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$24,372,732 00	$332,532 82	$332,532 82
Risks written during 1893,	7,091,230 00	95,709 86	95,709 86
Total,	$31,463,962 00	$428,242 68	$428,242 68
Risks terminated during 1893,	6,226 513 00	82,909 54	82,909 54
In force at end of year,	$25,237,449 00	$345,333 14	$345,333 14

Losses incurred during the year, $18,917 25

COHASSET MUTUAL FIRE INSURANCE COMPANY, COHASSET.

[Incorporated March, 1845. Commenced business March, 1846.]

LOUIS N. LINCOLN, *President.* J. Q. A. LOTHROP, *Secretary.*

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
9 shares City National Bank, Boston,	$900 00	$900 00
3 shares Merchants' National Bank, Boston,	300 00	450 00
	$1,200 00	$1,350 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc , as per schedule,	$1,350 00	
Cash in the office of the company,	27 29	
Cash deposited in savings bank,	953 88	
Premiums in course of collection (gross),	59 17	
Interest due,	18 78	
Office furniture and safe,	$75 00	
Gross assets,		$2,409 12

Liabilities.

Unearned premiums on outstanding risks,	$2,680 63	
Gross liabilities,		2,680 63
Balance against the company,		$271 51

Income.

Cash premiums received during the year,	$1,133 23
Deduct return premiums,	38 16
Net cash premiums received,	$1,095 07
Received for interest from all sources,	89 53
Received from all other sources,	66 28
Gross cash income,	$1,250 88

Expenditures.

Paid for losses during the year,	$176 62
for brokerage and commissions,	70 39
for salaries and fees of officers and employees,	322 00
for state and local taxes,	11 31
for profits or surplus on terminated policies,	469 02
for incidental expenses,	22 13
Gross cash expenditures,	$1,071 47

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$372,881 00	$5,407 88	$16,223 68
Risks written during 1893, .	72,900 00	1,102 18	3,306 54
Total, ...	$445,781 00	$6,510 06	$19,530 22
Risks terminated during 1893, .	68,117 00	1,148 79	3,446 37
In force at end of year, . .	$377,664 00	$5,361 27	$16,083 85

Losses incurred during the year, ... $176 62
Percentage of profits or surplus returned during 1893, 50, 30, 15 per cent.
Average rate to date, 50 per cent.

COMMONWEALTH MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Nov. 21, 1893. Commenced business Dec. 14, 1893.]

J. ALLSTON NEWHALL, *President.* WALTER H. SWEET, *Secretary.*

Office, 19 Central Street.

SUMMARY OF ASSETS DEC. 31, 1893.

Cash in the office of the company, . . .	$2,107 05	
Cash deposited in bank, ...	19,987 62	
Premiums in course of collection (gross), .	40,292 17	
Gross assets, ...		$62,386 84

LIABILITIES.

Losses claimed and reported, ...	$5,000 00	
Unearned premiums on outstanding risks, .	35,614 82	
Commissions and brokerage, ...	11,080 34	
Gross liabilities, ...		51,695 16
Net cash assets, ...		$10,691 68

INCOME.

Cash premiums received during the year, ...	$35,782 81
Deduct return premiums, ...	4,845 33
Net cash premiums received, ...	$30,937 48
Gross cash income, ...	$30,937 48

EXPENDITURES.

Paid for brokerage and commissions, ...	$8,507 81
for salaries and fees of officers and employees, . .	150 00
for incidental expenses, ...	185 00
Gross cash expenditures, ...	$8,842 81

Miscellaneous.

	Amount.	Cash Prem's.	Contingent Prem's.
Risks written during 1893,	$5,253,805 00	$76,074 98	$228,224 94
Total,	$5,253,805 00	$76,074 98	$228,224 94
Risks terminated during 1893,	308,660 00	4,845 33	14,535 99
In force at end of year,	$4,945,145 00	$71,229 65	$213,688 95
Losses incurred during the year,			$5,000 00

COTTON AND WOOLEN MANUFACTURERS' MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Oct. 19, 1875. Commenced business Oct. 20, 1875.]

H. N. DAGGETT, *President.* B. F. TAFT, *Secretary.*

Office, 31 Milk Street.

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	$16,000 00	$16,640 00
Chicago, Burl. & Quincy Railroad bonds,	10,000 00	9,800 00
Boston city bonds,	2,000 00	2,025 00
Metropolitan Railroad bonds,	15,000 00	20,550 00
Maine Central Railroad bonds,	21,000 00	15,400 00
Cheshire Railroad bonds,	27,000 00	10,670 00
Portland & Ogdensburg Railroad bonds,	10,000 00	28,080 00
New York & New England Railroad bonds,	17,000 00	18,700 00
Lynn & Boston Railroad bonds,	12,000 00	10,700 00
Middlesex Railroad bonds,	1,000 00	1,000 00
Highland Street Railroad bonds,	1,000 00	1,000 00
South Boston Railroad bonds,	5,000 00	5,000 00
	$137,000 00	$139,565 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$139,565 00	
Cash in the office of the company,	6,673 53	
Cash deposited in bank,	15,980 16	
Premiums in course of collection (gross),	9,730 83	
Interest due and accrued,	2,442 48	
Gross assets,		$174,392 00

Liabilities.

Losses adjusted, unpaid,	$24,707 19	
Unearned premiums on outstanding risks,	133,032 72	
Due for borrowed money,	25,000 00	
Taxes accrued,	505 00	
Gross liabilities,		183,244 91
Balance against the company,		$8,852 91

Income.

Cash premiums received during the year,	$278,073 87
Deduct return premiums,	12,495 18
Net cash premiums received,	$265,578 69
Received for interest from all sources,	8,047 83
for rents and joint office expenses,	5,774 63
from inspections for other companies,	2,514 16
Gross cash income,	$281,915 31

Expenditures.

Paid for losses during the year,	$137,966 74
for salaries and fees of officers and employees,	8,433 85
for State and local taxes,	3,185 22
for rents,	855 54
for profits or surplus on terminated policies,	136,481 14
for inspections,	8,757 94
for incidental expenses,	14,080 81
Gross cash expenditures,	$309,761 24

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$25,883,113 00	$254,980 74	$1,274,903 70
Risks written during 1893,	29,353,414 00	290,726 45	1,453,632 25
Total,	$55,236,527 00	$545,707 19	$2,728,535 95
Risks terminated during 1893,	26,945,345 00	279,641 75	1,398,208 75
In force at end of year,	$28,291,182 00	$266,065 44	$1,330,327 20

Losses incurred during the year, $162,673 93

Percentage of profits or surplus returned during 1893, $54\frac{42}{100}$ per cent.

Average rate to date, $58\frac{6}{100}$ per cent.

DEDHAM MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 22, 1837. Commenced business July 1, 1837.]

GEO. B. FAUNCE, *President.* ELIJAH HOWE, Jr., *Secretary.*

Amount of permanent fund, $89,765 77

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Philadelphia & Reading Railroad bonds,	$5,000 00	$5,750 00
Cincinnati city bonds,	6,000 00	7,320 00
Old Colony Railroad bonds,	2,000 00	2,000 00

	Par Value.	Market Value.
Union Pacific Railroad bonds,	$16,000 00	$13,300 00
Kansas City & Council Bluffs Railroad bonds,	2,000 00	2,300 00
Lombard Investment Company bonds,	5,000 00	3,750 00
Western Security Company bonds,	6,000 00	4,500 00
N. H. Trust Company bonds,	5,000 00	3,750 00
New England Mortgage Security Co. bonds,	8,000 00	7,600 00
Atchison, Topeka & Santa Fé R.R. bonds,	17,500 00	9,845 00
Washington County (Ill.) bonds,	5,000 00	5,000 00
Salem city bonds,	3,000 00	3,242 10
Boston city bonds,	2,000 00	2,040 00
Boston & Lowell Railroad bonds,	10,000 00	10,225 00
12 shares Dedham National Bank,	1,200 00	1,200 00
20 " Dedham Water Co.,	2,000 00	2,000 00
50 " Atch., Topeka & Santa Fé R.R.,	5,000 00	600 00
	$100,700 00	$84,422 10

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$32,700 00	
Stocks, bonds, etc., as per schedule,	84,422 10	
Cash deposited in bank,	3,065 95	
Premiums in course of collection (gross),	1,856 36	
Interest due and accrued,	2,347 77	
Gross assets,		$124,392 18

Liabilities.

Unearned premiums on outstanding risks,	$31,639 27	
Return premiums on cancelled policies,	52 89	
Surplus due on terminated policies,	1,365 38	
Commissions and brokerage,	278 45	
Gross liabilities,		33,335 99
Net cash assets,		$91,056 19

Income.

Cash premiums received during the year,	$23,637 72
Deduct return premiums,	429 30
Net cash premiums received,	$23,208 42
Received for interest on mortgages,	1,147 54
Received for interest from all other sources,	5,042 09
Gross cash income,	$29,398 05

Expenditures.

Paid for losses during the year,	$8,357 88
for brokerage and commissions,	3,484 98
for salaries and fees of officers and employees,	3,170 65

Paid for State and local taxes,	$227 07
for rents,	110 00
for profits or surplus on terminated policies,	8,509 62
for incidental expenses,	778 85
Gross cash expenditures,	$24,639 05

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$3,678,229 00	$56,146 13	$55,988 12
Risks written during 1893,	1,554,983 00	24,055 55	23,803 25
Total,	$5,233,212 00	$80,201 68	$79,791 37
Risks terminated during 1893,	1,132,733 00	16,923 14	16,719 61
In force at end of year,	$4,100,479 00	$63,278 54	$63,071 76

Losses incurred during the year, $8,302 11

Percentage of profits or surplus returned during 1893, 33⅓, 50, 70 per cent.

DORCHESTER MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated February, 1855. Commenced business July 2, 1855.]

THOMAS F. TEMPLE, *President.* W. D. C. CURTIS, *Secretary.*

Office, Neponset.

Amount of permanent fund Dec. 31, 1892,	$187,644 45
Increase during the year,	12,355 55
Permanent fund Dec. 31, 1893,	$200,000 00

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	$32,000 00	$32,930 00
Boston & Lowell Railroad bonds,	5,000 00	5,200 00
Old Colony Railroad bonds,	6,000 00	6,360 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	9,400 00
Detroit, Lansing & Northern R.R. bonds,	7,000 00	6,300 00
South Boston Horse Railroad bonds,	5,000 00	5,150 00
Metropolitan Horse Railroad bonds,	5,000 00	5,250 00
Cambridge Horse Railroad bonds,	6,000 00	6,120 00
304 shares Boston & Albany Railroad,	30,400 00	61,408 00
273 " Old Colony Railroad,	27,300 00	47,229 00
56 " Boston & Lowell Railroad,	5,600 00	10,304 00
75 " Boston & Maine Railroad,	7,500 00	9,975 00
100 " Boston Lead M'f'g Company,	10,000 00	15,000 00
150 " International Trust Company,	15,000 00	30,000 00
50 " Boston National Bank,	5,000 00	4,650 00

		Par Value.	Market Value.
56 shares	Blue Hill National Bank,	$5,600 00	$5,880 00
20 "	Howard National Bank,	2,000 00	2,000 00
20 "	Continental National Bank,	2,000 00	2,300 00
12 "	Hide and Leather National Bank,	1,200 00	1,272 00
10 "	New England National Bank,	1,000 00	1,600 00
30 "	Columbian National Bank,	3,000 00	3,000 00
33 "	State National Bank,	3,300 00	3,531 00
5 "	Granite National Bank,	500 00	650 00
10 "	Mt. Wollaston National Bank,	1,000 00	1,400 00
10 "	Weymouth National Bank,	1,000 00	1,200 00
		$197,400 00	$278,109 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$22,000 00	
Loans on mortgage of real estate (first liens),	19,188 13	
Stock, bonds, etc., as per schedule,	278,109 00	
Cash deposited in bank,	14,937 85	
Premiums in course of collection (gross),	13,315 36	
Interest due and accrued,	1,686 66	
Gross assets,		$349,237 00

Liabilities.

Loans adjusted, unpaid,	$7,825 00	
Unearned premiums on outstanding risks,	209,074 70	
Gross liabilities,		216,899 70
Net cash assets,		$132,337 30

Income.

Cash premiums received during the year,	$141,113 47
Deduct return premiums,	3,201 96
Net cash premiums received,	$137,911 51
Received for interest on mortgages,	800 00
for interest from all other sources,	14,324 30
for rents,	1,142 00
from all other sources,	699 48
Gross cash income,	$154,877 29

Expenditures.

Paid for losses during the year,	$66,584 51
for brokerage and commissions,	22,255 58
for salaries and fees of officers and employees,	6,973 01
for State and local taxes,	2,386 39
for rents,	500 00
for profits or surplus on terminated policies,	50,115 32
for incidental expenses,	5,152 97
for repairs on real estate,	405 00
Gross cash expenditures,	$154,372 78

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$24,242,507 00	$374,404 83	$374,404 83
Risks written during 1893,	9,405,227 00	142,468 48	142,468 48
Total,	$33,647,734 00	$516,873 31	$516,873 31
Risks terminated during 1893,	6,470,854 00	98,723 92	98,723 92
In force at end of year,	$27,176,880 00	$418,149 39	$418,149 39

Losses incurred during the year, ... $74,409 51
Percentage of profits or surplus returned during 1893, 25, 50, 75 per cent.
Average rate to date, 50 per cent.

ESSEX MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated 1829. Commenced business 1829.]

DAVID MOORE, *President.* CHAS. H. ODELL, *Secretary.*

Amount of permanent fund, ... $51,152 23

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
City of Concord bonds,	$1,000 00	$1,000 00
Old Colony Railroad bonds,	2,000 00	2,065 00
Hyde Park (Ill.) bonds,	1,000 00	1,025 00
City of Cleveland bonds,	1,000 00	1,015 00
Boston & Albany Railroad bonds,	1,000 00	1,030 00
St. Louis County bonds,	1,000 00	1,037 50
St. Louis city bonds,	1,000 00	1,065 00
American Investment Company bonds,	1,500 00	1,500 00
City of Cincinnati bonds,	1,000 00	1,250 00
City of Brooklyn bonds,	1,000 00	1,150 00
City of Springfield bonds,	1,000 00	1,230 00
Chicago, Burlington & Quincy R.R. bonds,	2,000 00	2,247 50
Eastern Railroad bonds,	2,000 00	2,350 00
Northern Pacific Railroad bonds,	1,000 00	1,070 00
Oregon Improvement bonds,	5,000 00	4,625 00
Cleveland & Canton Railroad bonds,	5,000 00	2,500 00
City of Missoula (Mont.) bonds,	4,000 00	4,000 00
Duluth Transfer Railroad Co. bonds,	3,000 00	2,850 00
Boston & Maine Railroad bonds,	2,000 00	2,000 00
30 shares Union Stock Yards Company bonds,	3,000 00	3,750 00
11 " Asiatic National Bank,	330 00	330 00
14 " Salem National Bank,	1,400 00	1,802 50
16 " Lynn Gas and Electric Company,	1,600 00	2,602 00
	$42,830 00	$43,494 50

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$23,900 00	
Stocks, bonds, etc., as per schedule,	43,494 50	
Cash in the office of the company,	696 49	
Cash deposited in bank,	5,920 64	
Premiums in course of collection (gross),	2,869 73	
Interest due and accrued,	2,913 58	
Gross assets,		$79,794 94

Liabilities.

Losses adjusted, unpaid,	$6,606 10	
Losses claimed and reported,	500 00	
Total amount of losses,	$7,106 10	
Unearned premiums on outstanding risks,	22,777 15	
Surplus due on terminated policies,	658 21	
Commissions and brokerage,	473 44	
Taxes accrued,	52 27	
Gross liabilities,		31,067 17
Net cash assets,		$48,727 77

Income.

Cash premiums received during the year,	$24,072 61
Deduct return premiums,	2,073 97
Net cash premiums received,	$21,998 64
Received for interest on mortgages,	338 75
Received for interest from all other sources,	2,370 90
Gross cash income,	$24,708 29

Expenditures.

Paid for losses during the year,	$10,151 66
Deduct re-insurance,	104 70
Net paid for losses,	$10,046 96
Paid for brokerage and commissions,	4,048 94
for salaries and fees of officers and employees,	2,129 99
for State and local taxes,	211 05
for profits or surplus on terminated policies,	4,782 37
for incidental expenses,	840 00
Gross cash expenditures,	$22,059 31

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$2,051,233 00	$35,756 06	$35,756 06
Risks written during 1893,	1,540,197 00	24,072 00	24,072 00
Total,	$3,591,430 00	$59,828 06	$59,828 06
Risks terminated during 1893,	995,674 00	14,120 51	14,120 51
In force at end of year,	$2,595,756 00	$45,707 55	$45,707 55
Deduct amount re-insured,	14,883 00	153 24	153 24
Net amount in force,	$2,580,873 00	$45,554 31	$45,554 31

Losses incurred during the year, $17,153 06

Percentage of profits or surplus returned during 1893, 25, 50, 70 per cent.

FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 11, 1870. Commenced business May 1, 1870.]

THOMAS J. BORDEN, *President.* CHARLES S. WARING, *Secretary.*

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Taunton city bonds,	$10,000 00	$10,150 00
Fall River city bonds,	21,000 00	25,075 00
Boston city bonds,	20,000 00	21,200 00
Newport (R. I.) city bonds,	20,000 00	20,600 00
Chicago, Burl. & Quincy Railroad bonds,	17,000 00	17,850 00
West End Street Railway bonds,	15,000 00	15,075 00
Fitchburg Railroad bonds,	10,000 00	9,600 00
Boston & Lowell Railroad bonds,	30,000 00	29,250 00
Boston & Providence Railroad bonds,	20,000 00	20,200 00
Concord & Montreal Railroad bonds,	15,000 00	14,550 00
Chicago, Burl. & Quincy R.R. bonds,	15,000 00	12,825 00
Phila., Wilmington & Baltimore R.R. bonds,	20,000 00	20,000 00
Old Colony Railroad bonds,	30,000 00	30,300 00
Boston & Maine Railroad bonds,	10,000 00	9,750 00
Atchison, Topeka & Santa Fé R.R. bonds,	5,500 00	3,575 00
	$258,500 00	$260,000 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$260,000 00
Cash in the office of the company,	117 39
Cash deposited in bank,	19,900 53
Premiums in course of collection (gross),	2,801 17
Interest accrued,	3,785 43
Gross assets,	$286,604 52

Liabilities.

Losses claimed and reported,	$11,900 00	
Unearned premiums on outstanding risks,	154,377 07	
Taxes accrued,	543 13	
Gross liabilities,		$166,820 20
Net cash assets,		$119,784 32

Income.

Cash premiums received during the year,	$320,537 62
Deduct return premiums,	11,105 58
Net cash premiums received,	$309,432 04
Received for interest from all sources,	12,639 41
Gross cash income,	$322,071 45

Expenditures.

Paid for losses during the year,	$74,599 00
for salaries and fees of officers and employees,	11,177 26
for State and local taxes,	3,108 19
for rents,	488 44
for profits or surplus on terminated policies,	226,531 46
for inspections,	4,885 32
for incidental expenses,	1,957 21
Gross cash expenditures,	$322,746 88

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$31,315,886 00	$288,834 97	$1,444,174 85
Risks written during 1893,	35,682,757 00	321,293 64	1,606,468 20
Total,	$66,998,643 00	$610,128 61	$3,050,643 05
Risks terminated during 1893,	32,613,194 00	301,374 48	1,506,872 40
In force at end of year,	$34,385,449 00	$308,754 13	$1,543,770 65

Losses incurred during the year, $84,152 88

Percentage of profits or surplus returned during 1893, $78\frac{13}{100}$ per cent.

Average rate to date, $69\frac{51}{100}$ per cent.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY, FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

AMASA NORCROSS, *President.* EDWARD P. DOWNE, *Secretary.*

Amount of permanent fund, ... $106,226 56

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Cheshire Railroad bonds, ...	$9,000 00	$9,350 00
Fitchburg Railroad bonds, ...	5,000 00	5,000 00
Maine Central Railroad bonds, . . .	5,000 00	5,000 00
C. N. Nelson Lumber Co. bonds, . . .	3,000 00	3,000 00
Investment Trust Co. of America, . . .	7,500 00	7,500 00
Minnesota Thresher Manufacturing Co., . .	24,000 00	24,000 00
City of Fitchburg bonds, ...	5,000 00	5,000 00
10 shares Fitchburg National Bank, . .	1,000 00	1,500 00
20 " Rollston National Bank, . . .	2,000 00	3,000 00
10 " Fitchburg Railroad, ...	1,000 00	730 00
15 " Springfield Safe Deposit Co., . .	1,500 00	1,500 00
227 " Minnesota Thresher Manuf. Co., .	11,350 00	11,350 00
25 " Investment Trust Co. of America, .	2,500 00	2,500 00
	$77,850 00	$79,430 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
50 shares Garfield & Proctor Coal Company, .	$5,000 00	$4,500 00
40 " Simonds Manufacturing Company, .	4,000 00	3,000 00
40 " Simonds Manufacturing Company, .	4,000 00	3,200 00
20 " Fitchburg & Leominster St. R'y Co.,	2,500 00	500 00
	$15,500 00	$11,200 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate, .	$51,561 19	
Loans on mortgage of real estate (first liens),	82,453 00	
Stocks, bonds, etc., as per schedule, . .	79,430 00	
Loans on collateral security, as per schedule, .	11,200 00	
Loans on personal security, ...	6,328 57	
Cash in the office of the company, . . .	2,050 25	
Cash deposited in bank, ...	15,300 07	
Premiums in course of collection (gross), .	15,550 00	
Interest due and accrued, ...	2,155 42	
Gross assets, ...		$266,028 50

Liabilities.

Losses adjusted, unpaid, ...	$9,556 90
claimed and reported, ...	9,780 98
disputed or resisted, ...	850 00

Due for borrowed money,	$10,000 00	
Unearned premiums on outstanding risks,	196,045 24	
Surplus due on terminated policies,	2,739 00	
Rents, salaries and incidental expenses,	1,445 17	
Gross liabilities,		$230,417 29
Net cash assets,		$35,611 21

INCOME.

Cash premiums received during the year,	$176,325 12
Received for interest on mortgages,	10,538 92
Gross cash income,	$186,864 04

EXPENDITURES.

Paid for losses during the year,	$112,643 39
for brokerage and commissions,	27,180 35
for salaries and fees of officers and employees,	8,071 33
for interest on borrowed money,	205 00
for State and local taxes,	1,497 02
for rents,	700 00
for profits or surplus on terminated policies,	54,289 98
for incidental expenses,	5,352 25
Gross cash expenditures,	$209,939 32

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$23,816,822 00	$368,326 12	$368,326 12
Risks written during 1893,	11,385,314 00	174,826 04	174,826 04
Total,	$35,202,136 00	$543,152 16	$543,152 16
Risks terminated during 1893,	10,033,585 00	151,061 69	151,061 69
In force at end of year,	$25,168,551 00	$392,090 47	$392,090 47

Losses incurred during the year, $114,822 14

Percentage of profits or surplus returned during 1893, 20,40,60 per cent.

FRANKLIN MUTUAL FIRE INSURANCE COMPANY, GREENFIELD.

[Incorporated Feb. 11, 1828. Commenced business Sept. 29, 1829.]

NELSON BURROWS, *President.* JOHN D. BOWKER, *Secretary.*

Amount of permanent fund, $4,524 52

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Vermont & Massachusetts Railroad bonds,	$11,000 00	$12,100 00
50 shares Greenfield Gas Light Co.,	2,500 00	2,500 00

	Par Value.	Market Value.
9 shares Shelburne Falls National Bank,	$900 00	$1,260 00
6 shares Franklin County National Bank,	600 00	624 00
	$15,000 00	$16,484 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$1,000 00	
Loans on mortgage of real estate (first liens),	600 00	
Stocks, bonds, etc., as per schedule,	16,484 00	
Loans on collateral security,	270 31	
Cash in the office of the company,	420 63	
Cash deposited in bank,	970 07	
Premiums in course of collection (gross),	4,153 29	
Interest due and accrued,	182 88	
Rents accrued,	100 00	
Office furniture,	$500 00	
Gross assets,		$24,181 18

LIABILITIES.

Losses adjusted, unpaid,	$3,361 98	
Due for borrowed money,	9,623 75	
Unearned premiums on outstanding risks,	17,500 90	
Commissions and brokerage,	622 99	
Rents, salaries and incidental expenses,	456 80	
Gross liabilities,		31,566 42
Balance against company,		$7,385 24

INCOME.

Cash premiums received during the year,	$16,240 53
Deduct return premiums,	1,732 02
Net cash premiums received,	$14,508 51
Received for interest on mortgages,	36 00
Received for interest from all other sources,	766 76
Gross cash income,	$15,311 27

EXPENDITURES.

Paid for losses during the year,	$11,647 38
for brokerage and commissions,	2,435 03
for salaries and fees of officers and employees,	1,758 00
for interest on borrowed money,	301 90
for State and local taxes,	147 20
for rents,	150 00
for profits or surplus on terminated policies,	2,286 57
Gross cash expenditures,	$18,726 08

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$2,704,567 00	$32,692 40	$32,768 59
Risks written during 1893,	1,094,851 00	16,240 53	16,240 53
Total,	$3,799,418 00	$48,932 93	$49,009 12
Risks terminated during 1893,	945,866 00	13,894 35	13,894 35
In force at end of year,	$2,853,552 00	$35,038 58	$35,114 77
Deduct amount re-insured,	2,400 00	36 77	–
Net amount in force,	$2,851,152 00	$35,001 81	$35,114 77

Losses incurred during the year, $13,968 45
Percentage of profits or surplus returned during 1893, 20, 25 per cent.

GROVELAND MUTUAL FIRE INSURANCE COMPANY, GROVELAND.

[Incorporated March 28, 1828. Commenced business March 28, 1828.]

MOSES FOSTER, *President.* NATHANIEL H. GRIFFITH, *Secretary.*

[NOTE. — This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1893.

Cash in the office of the company,	$40 94	
Cash deposited in savings bank,	1,261 59	
Gross assets,		$1,302 53

INCOME.

Received from assessm'ts on dep. notes or contingent prem's,	$4,974 56
Received from all other sources,	177 45
Gross cash income,	$5,152 01

EXPENDITURES.

Paid for losses during the year,	$71 50
for salaries and fees of officers and employees,	767 52
for interest on borrowed money,	123 30
for State and local taxes,	49 15
for rents,	25 00
Borrowed money repaid,	2,900 00
Paid for incidental expenses,	3 98
Gross cash expenditures,	3,940 45

Miscellaneous.

	Amount.	Contingt Prems.
Risks outstanding Dec. 31, 1892,	$1,648,202 00	$117,603 86
Risks written during 1893,	340,717 00	24,484 80
Total,	$1,988,919 00	$142,088 66
Risks terminated during 1893,	354,315 00	25,557 83
In force at end of year,	$1,634,604 00	$116,530 83
Losses incurred during the year,		$71 50
Assessments laid on deposit notes or contingent premiums,		4,404 42

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY, NORTHAMPTON.

[Incorporated March 6, 1830. Commenced business July 1, 1832.]

CHARLES N. CLARK, *President.* OLIVER WALKER, *Secretary.*

Amount of permanent fund, $27,523 66

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
63 shares Conn. River Railroad,	$6,300 00	$13,860 00
Conn. River Railroad scrip dividend,	3,150 00	3,150 00
20 shares Northampton National Bank,	2,000 00	3,100 00
25 shares Chicago, Burlington & Quincy R.R.,	2,500 00	1,875 00
Chicago, Burlington & Quincy R.R. bonds,	400 00	408 00
Kansas Pacific R.R. bonds,	5,000 00	4,350 00
	$19,350 00	$26,743 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$19,900 00	
Stocks, bonds, etc., as per schedule,	26,743 00	
Cash in the office of the company,	16 97	
Cash deposited in bank,	2,324 00	
Interest accrued,	902 06	
Office furniture,	$400 00	
Gross assets,		$49,886 03

Liabilities.

Unearned premiums on outstanding risks,	$30,177 33	
Surplus due on terminated policies,	161 62	
Taxes accrued,	24 06	
Gross liabilities,		30,363 01
Net cash assets,		$19,523 02

Income.

Cash premiums received during the year,	$13,583 99
Deduct return premiums,	443 47
Net cash premiums received,	$13,140 52
Received for interest on mortgages,	1,029 05
for interest from all other sources,	1,211 28
from all other sources,	9 35
Gross cash income,	$15,390 20

Expenditures.

Paid for losses during the year,	$6,398 63
for brokerage and commissions,	1,327 97
for salaries and fees of officers and employees,	1,459 00
for State and local taxes,	129 09
for rents,	150 00
for profits or surplus on terminated policies,	6,176 20
for incidental expenses,	162 56
Gross cash expenditures,	$15,803 45

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$4,054,209 00	$60,062 43	$60,062 43
Risks written during 1893,	950,291 00	13,583 99	13,583 99
Total,	$5,004,500 00	$73,646 42	$73,646 42
Risks terminated during 1893,	974,077 00	13,291 76	13,291 76
In force at end of year,	$4,030,423 00	$60,354 66	$60,354 66

Losses incurred during the year, $6,398 63

Percentage of profits or surplus returned during 1893, 50 per cent.

Average rate to date, 50 per cent.

HINGHAM MUTUAL FIRE INSURANCE COMPANY, HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

AMOS BATES, *President.* HENRY W. CUSHING, *Secretary.*

Amount of permanent fund, $193,042 98

Detailed Statement of Stocks, Bonds, etc.

		Par Value.	Market Value.
57	shares Hingham National Bank, Hingham,	$3,990 00	$4,275 00
60	" Old Colony Nat'l Bank, Plymouth,	6,000 00	9,000 00
8	" Abington National Bank, Abington,	800 00	1,024 00

	Par Value.	Market Value.
10 shares Globe National Bank, Boston,	$1,000 00	$900 00
19 " Hamilton National Bank, Boston,	1,900 00	2,090 00
29 " Eagle National Bank, Boston,	2,900 00	2,465 00
12 " Union National Bank, Boston,	1,200 00	1,500 00
34 " State National Bank, Boston,	3,400 00	3,638 00
26 " North America Nat'l Bank, Boston,	2,600 00	2,652 00
11 " Commerce National Bank, Boston,	1,100 00	1,278 75
45 " Webster National Bank, Boston,	4,500 00	4,050 00
50 " Hingham Water Company,	5,000 00	6,000 00
92 " Old Colony Railroad,	9,200 00	15,640 00
109 " Boston & Albany Railroad,	10,900 00	21,909 00
27 " Chicago, Burlington & Quincy R.R.,	2,700 00	1,998 00
Eastern Railroad bonds,	5,000 00	5,887 50
Union Pacific Railroad bonds,	5,000 00	5,160 00
Chicago, Burlington & Quincy Railroad bonds,	5,800 00	6,720 50
Hingham Water Company bonds,	10,000 00	10,000 00
Town of Hull note,	3,500 00	3,500 00
Fitchburg Railroad Company note,	10,000 00	10,000 00
	$96,490 00	$119,687 75

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Helena Consolidated Water Company bonds, Boston & Lowell Railroad bonds,	$23,000 00	$20,400 00
125 shares Worcester, Nashua & Roch. R.R.,	15,000 00	12,500 00
2,811 " Fort Wayne Electric Company,	11,244 00	15,000 00
200 " Burl., Cedar Rapids & N'th'n R R., 100 " General Electric Company, Current River Railroad bonds,	18,160 00	15,000 00
200 shares Union Pacific Railroad, Little Rock & Fort Smith Railroad bonds, Union Pacific, Denver & Gulf R.R. bonds, Cedar Rapids & Missouri River R.R. bonds,	14,750 00	12,000 00
230 shares Atchison, Topeka & Santa Fé R.R,	2,760 00	2,500 00
5 " Amoskeag Manufacturing Co.,	8,600 00	8,000 00
100 " Northern Railroad, 53 " Concord & Montreal Railroad,	23,063 00	18,000 00
250 " Metropolitan Steamship Co.,	75,000 00	25,000 00
	$191,577 00	$128,400 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$4,000 00
Loans on mortgage of real estate (first liens),	109,550 00
Stocks, bonds, etc., as per schedule,	119,687 75
Loans on collateral security, as per schedule,	128,400 00
Loans on personal security,	2,000 00
Cash in the office of the company,	497 58

Cash deposited in bank,	$14,929 71	
Premiums in course of collection (gross),	1,004 97	
Interest due and accrued,	6,932 89	
Gross assets,		$387,002 90

LIABILITIES.

Losses claimed and reported,	$140 00	
Unearned premiums on outstanding risks,	193,653 73	
Surplus due on terminated policies,	3,394 08	
Commissions and brokerage,	150 75	
Salaries,	118 00	
Gross liabilities,		197,456 56
Net cash assets,		$189,546 34

INCOME.

Cash premiums received during the year,	$88,530 38
Received for interest on mortgages,	4,763 33
for interest from all other sources,	12,331 54
for rents,	162 55
from all other sources,	124 42
Gross cash income,	$105,912 22

EXPENDITURES.

Paid for losses during the year,	$23,878 40
for brokerage and commissions,	12,485 44
for salaries and fees of officers and employees,	4,557 20
for State and local taxes,	978 44
for profits or surplus on terminated policies,	54,515 45
for incidental expenses,	1,263 24
Gross cash expenditures,	$97,678 17

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$25,899,656 00	$386,253 01	$377,058 65
Risks written during 1893,	5,898,099 00	88,530 38	86,496 23
Total,	$31,797,755 00	$474,783 39	$463,554 88
Risks terminated during 1893,	5,172,464 00	78,138 56	76,247 42
In force at end of year,	$26,625,291 00	$396,644 83	$387,307 46

Losses incurred during the year, $23,674 60

Percentage of profits or surplus returned during 1893, 50, 70 per cent.

Average rate to date, 65 to 75 per cent.

HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated March 14, 1843. Commenced business May 23, 1843.]

CHARLES H. PRICE, *President.* WALTER L. HARRIS, *Secretary.*

THOS. H. JOHNSON, *Vice-President.*

GUARANTY CAPITAL, $100,000.

Amount of permanent fund, ... $494,105 40

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Marion County (Ind.) bonds,	$5,000 00	$5,500 00
Washington County (Ill.) bonds,	2,000 00	2,130 00
Boston (Mass.) city bonds,	5,000 00	5,050 00
Birmingham (Ala.) city bonds,	5,000 00	5,200 00
Cincinnati (Ohio) city bonds,	16,000 00	19,292 50
Columbus (Ohio) city bonds,	15,000 00	15,500 00
Cleveland (Ohio) city bonds,	13,000 00	14,035 00
Chicago (Ill.) city bonds,	6,000 00	6,070 00
Des Moines (Iowa) city bonds,	4,000 00	4,440 00
Dayton (Ohio) city bonds,	5,000 00	5,100 00
Evansville (Ind.) city bonds,	6,000 00	5,880 00
Jeffersonville (Ind.) city bonds,	7,000 00	7,840 00
Lynn (Mass.) city bonds,	8,000 00	8,240 00
Lawrence (Mass.) city bonds,	5,000 00	5,000 00
Malden (Mass) city bonds,	10,000 00	10,050 00
Milwaukee (Wis.) city bonds,	5,000 00	5,175 00
Minneapolis (Minn.) city bonds,	5,000 00	5,000 00
New Haven (Conn.) city bonds,	5,000 00	5,750 00
Orange (N. J.) city bonds,	10,000 00	10,800 00
Omaha (Neb.) city bonds,	24,500 00	25,357 50
St. Louis (Mo.) city bonds,	5,000 00	5,425 00
St. Paul (Minn.) city bonds,	25,000 00	25,650 00
Atchison, Topeka & Santa Fé Railroad bonds,	17,000 00	9,470 00
Boston & Maine Railroad bonds,	10,000 00	9,900 00
Baltimore & Ohio Railroad bonds,	10,000 00	11,200 00
Burlington & Missouri River R.R.(Neb.) bonds,	10,000 00	9,000 00
Cincinnati, Hamilton & Dayton Railroad bonds,	10,000 00	10,200 00
Chesapeake & Ohio Railroad bonds,	10,000 00	11,600 00
Chicago, Burlington & Quincy R.R. bonds,	16,500 00	20,047 50
Chicago, Burlington & Northern R.R. bonds,	10,000 00	10,350 00
Chicago & Alton Railroad bonds,	5,000 00	5,712 50
Chicago & Eastern Illinois Railroad bonds,	5,000 00	5,550 00
Chicago & West Indiana Railroad bonds,	8,000 00	9,280 00
Central Pacific Railroad bonds,	7,000 00	7,402 50
Central New Jersey Railroad bonds,	7,000 00	7,735 00
Eastern Railroad bonds,	10,000 00	11,700 00
East Middlesex Street Railroad bonds,	10,000 00	10,200 00

	Par Value.	Market Value.
Housatonic Railroad bonds,	$10,000 00	$11,400 00
Jackson. Lansing & Saginaw Railroad bonds,	6,000 00	6,180 00
Kansas City, St. Jo. & C. B. Railroad bonds,	5,000 00	5,750 00
Kansas City, Ft. S. & Memphis R.R. bonds,	8,000 00	6,640 00
Lehigh Valley Railroad bonds,	5,000 00	6,025 00
New York and New England Railroad bonds,	15,000 00	14,700 00
New Haven & Derby Railroad bonds,	20,000 00	22,000 00
Northwestern Union Railroad bonds,	8,000 00	10,560 00
Terre Haute & So. Eastern Railroad bonds,	5,000 00	4,500 00
Utah & Northern Railroad bonds,	10,000 00	6,800 00
Union Pacific Railroad bonds,	28,000 00	26,720 00
Consolidated Vermont Railroad bonds,	2,000 00	1,780 00
Boston Building Co., Denver, Col., bonds,	10,000 00	10,100 00
Col. M. S. Exchange, Denver, Col., bonds,	10,000 00	10,000 00
Delaware & Hudson Canal Company bonds,	5,000 00	6,900 00
Keokuk Water Company bonds,	10,000 00	10,000 00
Western Union Telegraph Company bonds,	5,000 00	5,325 00
31 shares Old Colony Railroad,	3,100 00	5,270 00
50 " Portland, Portsmouth & Saco R.R.,	5,000 00	6,100 00
100 " Pitts., Ft. Worth & Chicago R.R.,	10,000 00	14,800 00
40 " National Exchange Bank, Salem,	4,000 00	4,120 00
10 " First National Bank, Salem,	1,000 00	1,100 00
10 " Merchants' National Bank, Salem,	500 00	680 00
35 " Mercantile National Bank, Salem,	3,500 00	4,060 00
41 " Naumkeag National Bank, Salem,	4,100 00	5,207 00
140 " Salem National Bank, Salem,	14,000 00	17,500 00
30 " Atlantic National Bank, Boston,	3,000 00	3,525 00
15 " Blackstone National Bank, Boston,	1,500 00	1,342 50
31 " Continental National Bank, Boston,	3,100 00	3,557 25
50 " Freeman's National Bank, Boston,	5,000 00	5,300 00
30 " Globe National Bank, Boston,	3,000 00	2,700 00
100 " Merchant's National Bank, Boston,	10,000 00	14,825 00
50 " Republic National Bank, Boston,	5,000 00	7,362 50
30 " Revere National Bank, Boston,	3,000 00	3,000 00
100 " Second National Bank, Boston,	10,000 00	18,100 00
40 " Shoe and Leather Nat'l Bank, Boston,	4,000 00	3,530 00
10 " Beverly National Bank, Beverly,	1,000 00	1,450 00
20 " So Danvers Nat'l Bank, Peabody,	2,000 00	2,310 00
12 " First National Bank, Newburyport,	1,200 00	1,500 00
	$596,000 00	$644,551 75

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$43,150 00
Loans on mortgage of real estate (first liens),	132,800 00
Stocks, bonds, etc., as per schedule,	644,551 75
Cash in the office of the company,	4,510 26
Cash deposited in bank,	4,787 27

Interest due and accrued,	$11,489 10	
Rents due and accrued,	230 00	
Gross assets,		$841,518 38

LIABILITIES.

Losses adjusted, unpaid,	$6,850 52	
Losses claimed and reported,	219 90	
Unearned premiums on outstanding risks,	269,974 74	
Commissions and brokerage,	231 97	
Gross liabilities,		277,277 13
Net cash assets,		$564,241 25

INCOME.

Cash premiums received during the year,	$156,451 66
Deduct return premiums,	3,957 00
Net cash premiums received,	$152,494 66
Received for interest on mortgages,	5,979 06
for interest from all other sources,	33,166 85
for rents,	2,284 87
Gross cash income,	$193,925 44

EXPENDITURES.

Paid for losses during the year,	$56,645 87
for brokerage and commissions,	23,613 15
for salaries and fees of officers and employees,	15,220 00
for State and local taxes,	2,116 60
for profits or surplus on terminated policies,	70,211 96
for dividends on guarantee capital,	7,000 00
for incidental expenses,	4,806 23
Gross cash expenditures,	$179,613 81

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$35,481,562 00	$509,263 07	$508,403 00
Risks written during 1893,	10,796,785 00	157,073 06	155,476 18
Total,	$46,278,347 00	$666,336 13	$663,879 18
Risks terminated during 1893,	8,864,520 00	126,386 65	124,856 48
In force at end of year,	$37,413,827 00	$539,949 48	$539,022 70

Losses incurred during the year,	$60,595 08

Percentage of profits or surplus returned during 1893, 25, 50, 70 per cent.

INDUSTRIAL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 17, 1890. Commenced business June 1, 1890.]

H. N. DAGGETT, *President.* BENJAMIN TAFT, *Secretary.*

Office, 31 Milk Street.

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Lynn & Boston Railroad bonds,	$5,000 00	$4,975 00
Cheshire Railroad bonds,	500 00	525 00
Corporation notes,	38,000 00	38,000 00
	$43,500 00	$43,500 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$43,500 00	
Cash in the office of the company,	792 48	
Cash deposited in bank,	16,576 42	
Premiums in course of collection (gross),	9,105 84	
Interest due and accrued,	1,281 88	
Gross assets,		$71,256 62

Liabilities.

Losses adjusted, unpaid,	$17,565 50	
Unearned premiums on outstanding risks,	47,697 59	
Taxes accrued,	323 57	
Gross liabilities,		65,586 66
Net cash assets,		$5,669 96

Income.

Cash premiums received during the year,	$91,289 65
Deduct return premiums,	3,737 70
Net cash premiums received,	$87,551 95
Received for interest from all sources,	2,585 20
Gross cash income,	$90,137 15

Expenditures.

Paid for losses during the year,	$42,387 86
for salaries and fees of officers and employees,	3,343 40
for State and local taxes,	662 32
for rents and joint office expense,	1,843 55
for profits or surplus on terminated polices,	27,381 99
for inspections,	1,272 39
for incidental expenses,	2,739 27
Gross cash expenditures,	$79,630 78

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$5,377,615 00	$56,129 61	$280,648 05
Risks written during 1893, . .	10,865,840 00	110,467 20	552,336 00
Total, ...	$16,243,455 00	$166,596 81	$832,984 05
Risks terminated during 1893, .	6,280,569 00	71,201 63	356,008 15
In force at end of year, . .	$9,962,886 00	$95,395 18	$476,975 90

Losses incurred during the year, ... $59,953 36
Percentage of profits or surplus returned during 1893, $53\frac{63}{100}$ per cent.
Average rate to date, $50\frac{70}{100}$ per cent.

LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated March 6, 1832. Commenced business April, 1832.]

J. C. ABBOTT, *President.* E. T. ABBOTT, *Secretary.*

Amount of permanent fund, ... $73,572 91

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Boston & Lowell Railroad bonds, . . .	$10,000 00	$10,220 00
Lowell & Lawrence Railroad bonds, . .	4,000 00	4,120 00
Fitchburg Railroad bonds, ...	3,000 00	2,850 00
Consolidated Railroad of Vermont bond, .	1,000 00	890 00
Boston city bond, ...	2,000 00	2,140 00
30 shares Lowell Bleachery, ...	3,000 00	2,940 00
2 " Pacific Mills, ...	2,000 00	2,920 00
20 " Lawrence Manufacturing Company,	2,000 00	2,420 00
2 " Hamilton Manufacturing Company,	2,000 00	1,800 00
10 " Lowell Manufacturing Company, .	6,900 00	5,300 00
5 " Massachusetts Cotton Mills, . .	5,000 00	4,950 00
5 " Appleton Company, ...	5,000 00	2,975 00
12 " Merrimack Manufacturing Company,	12,000 00	12,180 00
50 " Franklin Manufacturing Company, .	5,000 00	5,050 00
30 " Hill Manufacturing Company, .	3,000 00	1,740 00
6 " Vermont & Massachusetts Railroad,	600 00	840 00
30 " Boston & Maine Railroad, . .	3,000 00	4,020 00
20 " Boston & Lowell Railroad, . .	2,000 00	3,680 00
20 " First National Bank, Lowell, . .	2,000 00	3,540 00
	$73,500 00	$74,575 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$12,650 00
Stocks, bonds, etc., as per schedule, . . .	74,575 00

Cash in the office of the company,	$613 86	
Cash deposited in bank,	6,621 61	
Premiums in course of collection (gross),	4,827 45	
Interest due and accrued,	862 86	
Gross assets,		$100,150 78

Liabilities.

Unearned premiums on outstanding risks,	$38,196 60	
Surplus due on terminated policies,	1,431 86	
Commissions and brokerage,	604 14	
Gross liabilities,		40,232 60
Net cash assets,		$59,918 18

Income.

Cash premiums received during the year,	$24,200 50
Deduct return premiums,	795 10
Net cash premiums received,	$23,405 40
Received for interest on mortgages,	612 50
for interest from all other sources,	4,510 00
from all other sources,	1,500 00
Gross cash income,	$30,027 90

Expenditures.

Paid for losses during the year,	$11,063 10
for brokerage and commissions,	2,472 53
for salaries and fees of officers and employees,	5,235 00
for State and local taxes,	365 83
for rents,	500 00
for profits or surplus on terminated policies.	8,989 51
for incidental expenses,	1,002 33
Gross cash expenditures,	$29,628 30

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$4,543,009 00	$68,932 51	$68,932 51
Risks written during 1893,	1,650,433 00	25,194 93	25,194 93
Total,	$6,193,442 00	$94,127 44	$94,127 44
Risks terminated during 1893,	1,251,840 00	17,485 90	17,485 90
In force at end of year,	$4,941,602 00	$76,641 54	$76,641 54
Deduct amount re-insured,	19,750 00	248 34	248 34
Net amount in force,	$4,921,852 00	$76,393 20	$76,393 20

Losses incurred during the year,	$11,063 10

Percentage of profits or surplus returned during 1893, 33⅓, 50, 70 per cent.

LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated Feb. 20, 1828. Commenced business Aug. 1, 1828.]

GEORGE D. SARGEANT, *President.* EDWIN H. JOHNSON, *Secretary.*

Amount of permanent fund, ... $56,910 38

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
40 shares First National Bank, Lynn, . .	$4,000 00	$6,240 00
20 " National City Bank, Lynn, . .	2,000 00	4,000 00
5 " Central National Bank, Lynn, . .	500 00	800 00
10 " Merchants' National Bank, Boston, .	1,000 00	1,500 00
15 " West Newton National Bank, . .	1,500 00	1,890 00
35 " Atchison, Topeka & Santa Fé R.R., .	3,500 00	515 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	1,000 00	1,130 00
Southern Pacific Railroad bonds, . . .	500 00	575 00
Atlantic & Pacific Railroad bonds, . . .	1,000 00	500 00
Mexican Central Railroad bonds, . . .	1,000 00	500 00
Toledo city bonds, ...	1,000 00	1,070 00
Lynn & Boston Railroad bonds, . . .	3,000 00	3,030 00
Chicago & Great Western Railroad bonds, .	2,000 00	2,040 00
Oregon Short Line Railroad bonds, . . .	2,000 00	2,100 00
Ohio & West Virginia Railroad bonds, . .	1,000 00	1,130 00
Ogdensburg & Lake Champlain R.R. bonds, .	2,000 00	2,060 00
East Middlesex Railroad bonds, . . .	2,000 00	2,070 00
Equitable Mortgage Company bonds, . .	1,000 00	1,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	7,000 00	3,400 00
City of Sioux City bond, ...	500 00	500 00
Boston, Revere Beach & Lynn Railroad bonds,	2,000 00	2,140 00
	$39,500 00	$38,190 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Assignment of mortgage, ...	$4,500 00	$3,000 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$24,275 00	
Stocks, bonds, etc., as per schedule, . . .	38,190 00	
Loans on collateral security, as per schedule, .	3,000 00	
Loans on personal security, ...	1,596 20	
Cash in the office of the company, . . .	78 96	
Cash deposited in bank, ...	544 13	
Premiums in course of collection (gross), .	14 25	
Interest due and accrued, ...	1,654 52	
Gross assets, ...		$69,353 06

Liabilities.

Losses adjusted, unpaid,	$515 00	
Unearned premiums on outstanding risks,	13,208 61	
Surplus due on terminated policies,	168 87	
Gross liabilities,		$13,892 48
Net cash assets,		$55,460 58

Income.

Cash premiums received during the year,	$5,227 56
Deduct return premiums,	491 33
Net cash premiums received,	$4,736 23
Received for interest on mortgages,	1,129 61
Received for interest from all other sources,	2,142 20
Gross cash income,	$8,008 04

Expenditures.

Paid for losses during the year,	$545 65
for salaries and fees of officers and employees,	2,200 00
for State and local taxes,	49 24
for rents,	216 00
for profits or surplus on terminated policies,	4,548 50
for incidental expenses,	466 32
Gross cash expenditures,	$8,025 71

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$1,992,522 00	$26,245 79	$52,491 58
Risks written during 1893,	385,450 00	5,211 26	10,422 52
Total,	$2,377,972 00	$31,457 05	$62,914 10
Risks terminated during 1893,	379,840 00	5,039 83	10,079 66
In force at end of year,	$1,998,132 00	$26,417 22	$52,834 44

Losses incurred during the year, $1,060 65

Percentage of profits or surplus returned during 1893, 100 per cent.

Average rate to date, 75 per cent.

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Jan. 1, 1873.]

CHARLES B. CUMINGS, *President.* JOHN M. CORBETT, *Secretary.*

Office, 28 State Street.

GUARANTY CAPITAL, $200,000.

Amount of permanent fund,	$27,835 00

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

		Par Value.	Market Value.
150	shares Tremont National Bank,	$15,000 00	$13,350 00
80	" Hamilton National Bank,	8,000 00	9,120 00
100	" Merchants' National Bank,	10,000 00	14,700 00
70	" Union National Bank,	7,000 00	8,750 00
160	" New England National Bank,	16,000 00	25,600 00
100	" Columbian National Bank,	10,000 00	10,000 00
25	" Globe National Bank,	2,500 00	2,250 00
100	" Webster National Bank,	10,000 00	9,200 00
115	" Atchis'n, Topeka & Santa Fé R.R.,	11,500 00	1,265 00
80	" Chicago, Burl & Quincy R.R.,	8,000 00	6,000 00
62	" Boston & Maine Railroad,	6,200 00	8,680 00
Boston & Lowell Railroad bonds,		6,000 00	6,120 00
Current River Railroad bonds,		10,000 00	6,000 00
Kansas & Missouri Railroad bonds,		12,000 00	7,200 00
Atch., Topeka & Santa Fé Railroad bonds,		15,500 00	9,610 00
Chicago, Burlington & Quincy Railroad bonds,		11,700 00	10,804 00
Burlington & Missouri Railroad bonds,		13,800 00	15,014 00
Kansas City, Springfield & Mem. R.R. bonds,		10,000 00	10,000 00
Chic. Junc. Rys. & Union Stock Yds. Co. bonds,		5,000 00	5,000 00
		$188,200 00	$178,663 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens),	$111,800 00	
Stocks, bonds, etc., as per schedule,	178,663 00	
Cash in the office of the company,	135 21	
Cash deposited in bank,	4,017 96	
Premiums in course of collection (gross),	7,363 15	
Interest accrued,	2,653 95	
Gross assets,		$304,633 27

LIABILITIES.

Losses adjusted, unpaid,	$407 95
Losses claimed and reported,	25 00
Unearned premiums on outstanding risks,	90,485 73
Return premiums on cancelled policies,	360 67

Surplus due on terminated policies,	$3,427 60	
Commissions and brokerage,	800 00	
Gross liabilities,		$95,506 95
Net cash assets,		$209,126 32

INCOME.

Cash premiums received during the year,	$69,036 56
Deduct return premiums,	2,312 71
Net cash premiums received,	$66,723 85
Received for interest on mortgages,	5,050 50
for interest from all other sources,	9,129 19
from all other sources,	84 42
Gross cash income,	$80,987 96

EXPENDITURES.

Paid for losses during the year,	$28,292 21
Deduct re-insurance,	3 57
Net paid for losses,	$28,288 64
Paid for brokerage and commissions,	8,170 51
for salaries and fees of officers and employees,	11,338 89
for State and local taxes,	766 13
for rents,	3,000 00
for profits or surplus on terminated policies,	17,209 58
for dividends on guaranty capital,	11,000 00
for incidental expenses,	2,051 25
Gross cash expenditures,	$81,825 00

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$22,009,315 00	$176,091 88	$176,091 88
Risks written during 1893,	9,349,540 00	70,015 63	70,015 63
Total,	$31,358,855 00	$246,107 51	$246,107 51
Risks terminated during 1893,	8,833,146 00	63,893 69	63,893 69
In force at end of year,	$22,525,709 00	$182,213 82	$182,213 82
Deduct amount re-insured,	115,575 00	1,242 35	–
Net amount in force,	$22,410,134 00	$180,971 47	–

Losses incurred during the year, ... $27,484 09

Percentage of profits or surplus returned during 1893, 30 per cent.

Average rate to date, $24\frac{30}{100}$ per cent.

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President.* ELIJAH B. STODDARD, *Secretary.*

Amount of permanent fund, ... $120,252 29

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
60 shares Atch., Topeka & Santa Fé R.R., .	$6,000 00	$720 00
50 " Union Pacific Railroad, . . .	5,000 00	900 00
25 " Wachusett National Bank, . .	2,500 00	5,625 00
20 " Westminster National Bank, . .	2,000 00	2,000 00
20 " Central National Bank, . . .	2,000 00	3,000 00
13 " Mechanics' National Bank, . .	1,300 00	1,300 00
25 " Quinsigamond National Bank, .	2,500 00	3,250 00
29 " Wor., Nashua & Rochester R.R., .	2,900 00	3,625 00
56 " Chicago & Alton Railroad, . .	5,600 00	7,840 00
25 " Chicago, Burlington & Quincy R.R.,	2,500 00	1,875 00
61 " Boston & Albany Railroad, . .	6,100 00	12,322 00
34 " Providence & Worcester Railroad, .	3,400 00	8,500 00
25 " Norwich & Worcester Railroad, .	2,500 00	4,450 00
10 " Boston & Maine Railroad, . .	1,000 00	1,340 00
Providence & Worcester Railroad bonds, .	25,000 00	28,750 00
Lawrence City bonds, ...	10,000 00	11,800 00
Eastern Railroad of Minnesota bonds, . .	5,000 00	5,000 00
Chicago, Burlington & Quincy R.R. bonds, .	500 00	500 00
Atchison, Topeka & Santa Fé R.R. bonds, .	13,900 00	7,539 00
City of Grand Haven, Mich., bonds, . .	10,000 00	10,000 00
City of Mankato, Minn., ...	5,000 00	5,000 00
Corporation note, ...	750 00	750 00
	$115,450 00	$126,086 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate, .	$33,800 00	
Loans on mortgage of real estate (first liens),	82,302 05	
Stocks, bonds, etc., as per schedule, . . .	126,086 00	
Cash deposited in bank, ...	8,405 33	
Premiums in course of collection (gross), .	8,986 66	
Interest accrued, ...	7,096 18	
Gross assets, ...		$266,676 22

Liabilities.

Losses adjusted, unpaid, ...	$4,866 20	
Unearned premiums on outstanding risks, .	173,077 35	
Surplus due on terminated policies, . .	3,000 00	
Commissions and brokerage, ...	1,222 79	
Gross liabilities, ...		182,166 34
Net cash assets, ...		$84,509 88

Income.

Cash premiums received during the year,	$102,286 90
Deduct return premiums,	3,428 48
Net cash premiums received,	$98,858 42
Received for interest on mortgages,	4,356 76
for interest from all other sources,	6,568 04
for rents,	878 08
Gross cash income,	$110,661 30

Expenditures.

Paid for losses during the year,	$67,805 00
for brokerage and commissions,	15,381 89
for salaries and fees of officers and employees,	7,075 27
for State and local taxes,	1,713 97
for profits or surplus on terminated policies,	38,449 65
for incidental expenses,	3,727 39
for repairs of real estate,	242 81
Gross cash expenditures,	$134,395 98

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$23,110,251 00	$340,477 63	$340,477 63
Risks written during 1893,	7,072,936 00	101,278 28	101,278 28
Total,	$30,183,187 00	$441,755 91	$441,755 91
Risks terminated during 1893,	6,762,653 00	95,601 21	95,601 21
In force at end of year,	$23,420,534 00	$346,154 70	$346,154 70

Losses incurred during the year,	$67,553 92

Percentage of profits or surplus returned during 1893, 20, 40, 60 per cent.

MERRIMACK MUTUAL FIRE INSURANCE COMPANY, ANDOVER.

[Incorporated Feb. 7, 1828. Commenced business March 1, 1828.]

WILLIAM S. JENKINS, *President.* JOSEPH A. SMART, *Secretary.*

Amount of permanent fund,	$150,206 00

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Cincinnati city bonds,	$16,000 00	$19,600 00
Fall River city bonds,	10,000 00	10,700 00
Lynn city bonds,	5,000 00	5,500 00

	Par Value.	Market Value.
United States bonds,	$27,000 00	$29,700 00
Cambridge Horse Railroad bonds,	15,000 00	15,000 00
Metropolitan Horse Railroad bonds,	20,000 00	20,000 00
Boston & Maine Railroad bonds,	2,000 00	2,000 00
Old Colony Railroad bonds,	10,000 00	10,600 00
Chicago, Burlington & Quincy Railroad bonds,	10,000 00	10,100 00
Chicago & Northwestern Railroad bonds,	10,000 00	10,700 00
Atchison, Topeka & Santa Fé R.R. bonds,	10,500 00	6,040 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	5,350 00
Toledo city bonds,	5,000 00	5,000 00
Lynn & Boston Horse Railroad bonds,	10,000 00	9,500 00
Spokane and Palouse Railroad bonds,	5,000 00	2,500 00
Salem (Ohio) Water Company bonds,	6,000 00	4,500 00
Helena (Montana) Water company bonds,	5,000 00	3,750 00
Chicago, Wisconsin and Minn. R.R. bonds,	5,000 00	4,750 00
Northern Pacific & Montana Railroad bonds,	10,000 00	5,000 00
Chicago, Peoria & St Louis Railroad bonds,	5,000 00	4,750 00
Watervliet Turnpike Railroad bonds,	10,000 00	10,400 00
50 shares Boston Investment Company,	5,000 00	3,500 00
Auburn Street Railway bonds,	10,000 00	7,500 00
Sioux City Land Company bonds,	4,500 00	4,500 00
Cleveland Cable bonds,	8,000 00	7,200 00
Andover Electric Company bonds,	5,500 00	6,050 00
Andover water bonds,	9,000 00	9,360 00
Globe Street Railway bonds,	10,000 00	9,500 00
Seattle city bonds,	5,000 00	5,000 00
Chicago city bonds,	7,000 00	7,280 00
15 shares Lawrence National Bank,	1,500 00	1,800 00
19 shares Andover National Bank,	1,900 00	2,090 00
	$268,900 00	$259,220 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$8,000 00	
Loans on mortgage of real estate (first liens),	35,800 00	
Stocks, bonds, etc., as per schedule,	259,220 00	
Cash in the office of the company,	610 46	
Cash deposited in bank,	11,509 08	
Premiums in course of collection (gross),	6,098 36	
Interest due and accrued,	7,717 78	
Gross assets,		$328,955 68

Liabilities.

Losses adjusted, unpaid,	$10,551 47	
Unearned premiums on outstanding risks,	216,347 36	
Commissions and brokerage,	914 75	
Gross liabilities,		227,813 58
Net cash assets,		$101,142 10

Income.

Cash premiums received during the year,	$112,477 28
Deduct return premiums,	4,172 29
Net cash premiums received,	$108,304 99
Received for interest on mortgages,	1,730 00
for interest from all other sources,	14,424 61
for rents,	281 63
Gross cash income,	$124,741 23

Expenditures.

Paid for losses during the year,	$44,325 21
for brokerage and commissions,	16,467 08
for salaries and fees of officers and employees,	6,446 00
for State and local taxes,	1,053 57
for rents,	600 00
for profits or surplus on terminated policies,	50,439 30
for incidental expenses,	3,819 95
Gross cash expenditures,	$123,151 11

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$26,855,546 00	$411,201 68	$411,201 68
Risks written during 1893,	7,323,003 00	112,416 10	112,416 10
Total,	$34,178,549 00	$523,617 78	$523,617 78
Risks terminated during 1893,	6,130,075 00	90,923 05	90,923 05
In force at end of year,	$28,048,474 00	$432,694 73	$432,694 73

Losses incurred during the year, $49,405 18

Percentage of profits or surplus returned during 1893, 70, 50, 25 per cent.

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY, CONCORD.

[Incorporated March 3, 1826. Commenced business March 29, 1826.]

GEORGE HEYWOOD, *President.* RICHARD F. BARRETT, *Secretary.*

Amount of permanent fund, $327,532 84

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
50 shares Blackstone National Bank, Boston,	$5,000 00	$4,475 00
15 " Merchants' National Bank, Boston,	1,500 00	2,220 00
40 " Webster National Bank, Boston,	4,000 00	3,600 00

		Par Value.	Market Value.
53 shares	Boston National Bank, Boston,	$5,300 00	$4,770 00
25 "	Eliot National Bank, Boston,	2,500 00	2,950 00
54 "	Howard National Bank, Boston,	5,400 00	5,373 00
30 "	Revere National Bank, Boston,	3,000 00	3,007 50
113 "	Shawmut National Bank, Boston,	11,300 00	12,656 00
20 "	Faneuil Hall Nat'l Bank, Boston,	2,000 00	2,400 00
44 "	No. American Nat'l Bank, Boston,	4,400 00	4,488 00
10 "	Central National Bank, Boston,	1,000 00	1,377 50
30 "	Traders' National Bank, Boston,	3,000 00	2,257 50
18 "	State National Bank, Boston,	1,800 00	1,926 00
10 "	Market National Bank, Boston,	1,000 00	900 00
5 "	Suffolk National Bank, Boston,	500 00	476 25
30 "	Commercial Nat'l Bank, Boston,	3,000 00	2,820 00
33 "	Concord National Bank, Concord,	3,300 00	5,115 00
57 "	Boston & Albany Railroad,	5,700 00	11,457 00
88 52/100 "	Cleveland & Canton Railroad,	8,852 00	265 56
100 "	Fitchburg Railroad,	10,000 00	7,450 00
50 "	Philadelphia, Wil. & Balt. R.R.,	2,500 00	2,750 00
216 "	Chicago, Burl. & Quincy Railroad,	21,600 00	20,168 00
230 "	Atchison, Topeka & Santa Fé R.R.,	23,000 00	2,356 00
120 "	Pullman Palace Car Co.,	12,000 00	19,560 00
50 "	Massachusetts Real Estate Co.,	5,000 00	4,000 00
Eastern Railroad bonds,		6,000 00	7,065 00
Burlington & Missouri Railroad bonds,		7,000 00	6,335 00
Chicago, Burlington & Quincy R.R. bonds,		14,000 00	14,455 00
Portland & Ogdensburg Railroad bonds,		20,000 00	21,200 00
Akron & Chicago Junc. Railroad bonds,		10,000 00	10,200 00
Chicago, Burlington & Northern R.R. bonds,		2,000 00	2,040 00
Atchison, Topeka & Santa Fé Railroad bonds,		6,328 00	3,160 26
Fitchburg Railroad bonds,		20,000 00	20,100 00
Cincinnati, Ham. & Dayton Railroad bonds,		10,000 00	10,100 00
Concord & Montreal Railroad bonds,		5,000 00	5,000 00
East Middlesex Street Railway bonds,		10,000 00	10,350 00
Globe Street Railway bonds,		10,000 00	10,000 00
Bath city bonds,		3,000 00	3,195 00
Toledo city bonds,		10,000 00	10,000 00
Cambridge city bonds,		20,000 00	20,800 00
Omaha city bonds,		5,000 00	5,000 00
Illinois Steel Company bonds,		10,000 00	9,000 00
United States bonds,		10,000 00	11,325 00
Concord water bonds,		19,500 00	22,000 00
Concord school loan,		2,000 00	2,200 00
		$346,480 00	$332,343 57

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
10 shares Fitchburg Railroad,	$745 00	$1,800 00
8 shares American Powder Mills,	1,120 00	

	Market Value.	Loaned Thereon.
9 shares Chicago & West Michigan R.R.,	$180 00	
8 " New England Tel. & Tel. Co.,	424 00	$9,000 00
71 " Illinois Steel Co.,	3,550 00	
58 " Pemberton Mills,	6,960 00	
60 " Chicago, R. I. & P. Railroad,	4,800 00	
Lake Shore Railroad bonds,	1,150 00	4,500 00
Crystal Lake water bond,	1,000 00	
15 shares American Bell Telephone Co.,	2,895 00	2,000 00
	$22,824 00	$17,300 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$31,700 00	
Loans on mortgage of real estate (first liens),	104,875 00	
Stocks, bonds, etc., as per schedule,	332,343 57	
Loans on collateral security, as per schedule,	17,300 00	
Loans on personal security,	35,250 00	
Cash deposited in bank,	12,935 85	
Premiums in course of collection (gross),	6,441 24	
Interest due and accrued,	8,716 40	
Rents due and accrued,	425 00	
Gross assets,		$549,987 06

Liabilities.

Losses claimed and reported,	$2,250 00	
Unearned premiums on outstanding risks,	255,623 07	
Gross liabilities,		257,873 07
Net cash assets,		$292,113 99

Income.

Cash premiums received during the year,	$147,443 74
Deduct return premiums,	1,082 39
Net cash premiums received,	$146,361 35
Received for interest from all sources,	23,639 69
for rents,	590 00
from all other sources,	47 50
Gross cash income,	$170,638 54

Expenditures.

Paid for losses during the year,	$50,266 20
for brokerage and commissions,	21,604 48
for salaries and fees of officers and employees,	9,159 00
for State and local taxes,	2,076 39
for profits or surplus on terminated policies,	74,504 94
for repairs on real estate,	1,040 00
for incidental expenses,	4,098 75
Gross cash expenditures,	$162,749 76

Miscellaneous.

	Amount.	Cash Prem's.	Contling't Prem's.
Risks outstanding Dec. 31, 1892,	$32,507,291 00	$481,159 08	$481,159 08
Risks written during 1893,	9,863,936 00	145,777 94	145,777 94
Total,	$42,371,227 00	$626,937 02	$626,937 02
Risks terminated during 1893,	7,936,793 00	115,690 88	115,690 88
In force at end of year,	$34,434,434 00	$511,246 14	$511,246 14

Losses incurred during the year, $51,402 70

Percentage of profits or surplus returned during 1893, 70, 50 per cent.

MILFORD MUTUAL FIRE INSURANCE COMPANY, MILFORD.

[Incorporated Dec. 3, 1851. Commenced business January, 1852.]

GEORGE L. COOK, *President.* ABBOTT A. JENKINS, *Secretary.*

Amount of permanent fund, $7,562 74

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
10 shares Milford water bonds,	$5,000 00	$5,200 00
9 shares Hide and Leather National Bank,	900 00	1,200 00
	$5,900 00	$6,400 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$6,400 00	
Loans on personal security,	117 32	
Cash in the office of the company,	896 20	
Cash deposited in bank,	7,698 50	
Premiums in course of collection (gross),	1,187 26	
Interest accrued,	11 25	
Unpaid assessments on deposit notes, $4,275 49		
Gross assets,		$16,310 53

Liabilities.

Unearned premiums on outstanding risks,	$9,901 55	
Return premiums on cancelled policies,	257 41	
Surplus due on terminated policies,	6 11	
Commissions and brokerage,	127 07	
Gross liabilities,		10,292 14
Net cash assets,		$6,018 39

INCOME.

Cash premiums received during the year,	$12,403 67
Deduct return premiums,	3,533 85
Net cash premiums received,	$8,869 82
Received for interest from all sources,	1,037 04
Received from assessm'ts on dep. notes or contingent prem's,	10,724 51
Gross cash income,	$20,631 37

EXPENDITURES.

Paid for losses during the year,	$14,554 25
for brokerage and commissions,	2,292 01
for salaries and fees of officers and employees,	710 36
for State and local taxes,	136 48
for inspections,	235 83
for profits or surplus on terminated policies,	715 52
for incidental expenses,	898 44
Gross cash expenditures,	$19,542 89

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$2,119,094 00	$27,394 89	$27,394 89
Risks written during 1893,	822,863 00	12,403 67	12,403 67
Total,	$2,941,957 00	$39,798 56	$39,798 56
Risks terminated during 1893,	1,368,840 00	19,995 46	19,995 46
In force at end of year,	$1,573,117 00	$19,803 10	$19,803 10

Losses incurred during the year,	$13,506 34
Assessments laid on deposit notes or contingent premiums,	15,000 00

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1827. Commenced business July 26, 1827.]

ALFRED ROWE, *President.* FRANK R. YOUNG, *Secretary.*

Amount of permanent fund,	$117,216 93

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Union Pacific Railroad bonds,	$8,000 00	$8,080 00
Vermont Valley Railroad bonds,	4,000 00	4,400 00
Chicago, Burlington & Northern R.R. bonds,	500 00	510 00
Western Union Telegraph bonds,	7,000 00	7,700 00

	Par Value.	Market Value.
Chesapeake & Ohio Railroad bonds,	$4,000 00	$4,120 00
Ohio Southern Railroad bonds,	3,000 00	2,850 00
Atchison, Topeka & Santa Fé R.R. bonds,	5,000 00	4,500 00
Chicago, Burlington & Quincy Railroad bonds,	500 00	515 00
Philadelphia, Wilmington & Balt. R.R. bonds,	4,000 00	4,000 00
75 shares Second National Bank, Springfield,	7,500 00	10,500 00
61 " Chicopee Nat'l Bank, Springfield,	6,100 00	9,455 00
25 " John Hancock Nat'l Bank, Spr'ld,	2,500 00	3,000 00
25 " First National Bank, Springfield,	2,500 00	2,500 00
25 " Chapin National Bank, Springfield,	2,500 00	3,625 00
10 " Monson National Bank, Monson,	1,000 00	1,500 00
10 " First National Bank, Chicopee,	1,000 00	1,500 00
50 " Hadley Falls Nat'l Bank, Holyoke,	5,000 00	7,750 00
50 " Commerce National Bank, Boston,	5,000 00	5,800 00
20 " Springfield Nat'l Bank, Springfield,	2,000 00	2,500 00
96 " Boston & Albany Railroad,	9,600 00	19,200 00
150 " N. Y. Central & Hudson River R.R.,	15,000 00	15,000 00
55 " Chicago, Burlington & Quincy R.R.,	5,500 00	4,070 00
50 " Union Pacific Railroad,	5,000 00	850 00
40 " Lake Shore & Michigan So. R.R.,	4,000 00	4,880 00
	$110,200 00	$128,805 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$19,750 00	
Stocks, bonds, etc., as per schedule,	128,805 00	
Cash in the office of the company,	340 46	
Cash deposited in bank,	7,411 85	
Interest due and accrued,	712 48	
Gross assets,		$157,019 79

Liabilities.

Losses adjusted, unpaid,	$1,500 00	
Unearned premiums on outstanding risks,	35,761 84	
Surplus due on terminated policies,	300 15	
Gross liabilities,		37,561 99
Net cash assets,		$119,457 80

Income.

Cash premiums received during the year,	$17,851 00
Deduct return premiums,	815 99
Net cash premiums received,	$17,035 01
Received for interest on mortgages,	1,218 46
Received for interest from all sources,	5,417 31
Gross cash income,	$23,670 78

Expenditures.

Paid for losses during the year,	$839 21
for salaries and fees of officers and employees,	3,336 00
for State and local taxes,	184 63
for rents,	500 00
for profits or surplus on terminated policies,	13,628 90
for incidental expenses,	419 36
Gross cash expenditures,	$18,908 10

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$4,626,988 00	$69,907 23	$139,814 46
Risks written during 1893,	1,116,700 00	17,877 00	35,754 00
Total,	$5,743,688 00	$87,784 23	$175,568 46
Risks terminated during 1893,	1,071,325 00	16,260 54	32,521 08
In force at end of year,	$4,672,363 00	$71,523 69	$143,047 38

Losses incurred during the year, $2,339 21

MUTUAL PROTECTION FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864.]

AMOS STONE, *President.* GEO. H. PENDERGAST, *Secretary.*

Office, Thompson Square, Charlestown.

Amount of permanent fund, $52,639 30

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
10 shares Monument National Bank,	$1,000 00	$2,300 00
20 " National Bank of the Republic,	2,000 00	2,940 00
31 " Charlestown Gas Company,	1,550 00	2,852 00
10 " Somerville Electric Light Co.,	1,000 00	1,000 00
50 " Atch., Top. & Santa Fé R.R.,	5,000 00	500 00
Northern Pacific Railroad bonds,	2,000 00	2,200 00
	$12,550 00	$11,792 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$14,900 00
Loans on mortgage of real estate (first liens),	30,500 00
Stocks, bonds, etc., as per schedule,	11,792 00

Cash in the office of the company,	$279 77	
Cash deposited in bank,	3,903 07	
Premiums in course of collection (gross),	512 75	
Interest due and accrued,	1,832 56	
Rents due and accrued,	$550 00	
Gross assets,		$63,720 15

Liabilities.

Losses adjusted, unpaid,	$242 88	
Unearned premiums on outstanding risks,	7,859 52	
Surplus due on terminated policies,	374 24	
Gross liabilities,		8,476 64
Net cash assets,		$55,243 51

Income.

Cash premiums received during the year,	$3,992 12
Deduct return premiums,	97 20
Net cash premiums received,	$3,894 92
Received for interest on mortgages,	1,032 29
for interest from all other sources,	954 06
for rents,	646 00
Gross cash income,	$6,527 27

Expenditures.

Paid for losses during the year,	$2,520 86
for brokerage and commissions,	752 16
for State and local taxes,	499 06
for rents,	500 00
for profits or surplus on terminated policies,	1,872 40
for incidental expenses,	1,457 98
Gross cash expenditures,	$7,602 46

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$1,278,377 00	$14,925 01	$14,925 01
Risks written during 1893,	351,796 00	4,467 57	4,467 57
Total,	$1,630,173 00	$19,392 58	$19,392 58
Risks terminated during 1893,	325,320 00	3,673 55	3,673 55
In force at end of year,	$1,304,853 00	$15,719 03	$15,719 03

Losses incurred during the year, $2,537 19

Percentage of profits or surplus returned during 1893, 20, 40, 70 per cent.

Average rate to date, 40 per cent.

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY, NEWBURYPORT.

[Incorporated February, 1829. Commenced business May 1, 1829.]

AMOS NOYES, *President.* LAWRENCE W. BROWN, *Secretary.*

Amount of permanent fund,	$27,021 89

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
100 shares Mer. Nat'l Bank, Newburyport,	$2,000 00	$2,400 00
18 " Mech. Nat'l Bank, Newburyport,	1,800 00	2,160 00
31 " Ocean Nat'l Bank, Newburyport,	1,550 00	1,705 00
15 " Washington Nat'l Bank, Boston,	1,500 00	1,515 00
10 " Hide and Lea. Nat'l Bank, Boston,	1,000 00	1,055 00
10 " Market Nat'l Bank, Boston,	1,000 00	890 00
10 " Shoe and Lea. Nat'l Bank, Boston,	1,000 00	880 00
10 " Traders' Nat'l Bank, Boston,	1,000 00	900 00
10 " Chicago & Northwestern Railroad,	1,000 00	980 00
14 " Chic., Burl. & Quincy Railroad,	1,400 00	1,050 00
10 " Atch., Topeka & Santa Fé R.R.,	1,000 00	105 00
20 " Boston & Maine Railroad,	2,385 50	2,690 00
10 " Westinghouse, preferred,	500 00	480 00
1 share American Bell Telephone,	100 00	184 00
5 shares General Electric,	500 00	315 00
Rutland Railroad bonds,	1,500 00	1,590 00
Chic., Burl. & Northern Railroad bonds,	2,000 00	2,040 00
Atch., Topeka & Santa Fé R.R. bonds,	6,000 00	3,410 00
Consolidated Railroad of Vermont bonds,	2,000 00	1,780 00
Lawrence city bonds,	1,000 00	1,050 00
Fall River city bonds,	1,000 00	1,130 00
	$31,235 50	$28,309 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$28,309 00	
Cash deposited in savings banks,	2,879 56	
Gross assets,		$31,188 56

Liabilities.

Unearned premiums on outstanding risks,	$4,192 72	
Gross liabilities,		4,192 72
Net cash assets,		$26,995 84

Income.

Cash premiums received during the year,	$2,025 12
Deduct return premiums,	28 35
Net cash premiums received,	$1,996 77

Received for interest from all sources,	$1,558 55
Received from policy fees,	71 00
Gross cash income,	$3,626 32

EXPENDITURES.

Paid for losses during the year,	$28 25
for salaries and fees of officers and employees,	454 50
for State and local taxes,	2 42
for rents,	150 00
for profits or surplus on terminated policies,	1,996 77
for incidental expenses,	192 02
Gross cash expenditures,	$2,823 96

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$672,815 00	$8,319 34	$33,277 36
Risks written during 1893,	152,725 00	2,025 12	8,100 48
Total,	$825,540 00	$10,344 46	$41,377 84
Risks terminated during 1893,	147,565 00	1,958 91	7,835 64
In force at end of year,	$677,975 00	$8,385 55	$33,542 20

Losses incurred during the year, $28 25
Percentage of profits or surplus returned during 1893, 100 per cent.
Average rate to date, 100 per cent.

NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

J. WHITE BELCHER, *President.* ELIJAH HOWE, JR., *Secretary.*

Amount of permanent fund Dec. 31, 1892,	$319,511 80
Increase during the year,	9,497 97
Permanent fund Dec. 31, 1893,	$329,009 77

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
100 shares Old Colony Railroad,	$10,000 00	$17,300 00
75 " Boston & Lowell Railroad,	7,500 00	13,800 00
125 " Boston & Albany Railroad,	12,500 00	25,000 00
100 " Chicago, Burlington & Quincy R.R.,	10,000 00	7,500 00
20 " Boston & Providence Railroad,	2,000 00	5,000 00
100 " Atch., Topeka & Santa Fé R.R.,	10,000 00	1,200 00
50 " Dedham Water Company,	5,000 00	5,000 00
City of Boston bonds,	10,000 00	10,235 00
N. H. Trust Company bonds,	10,000 00	8,500 00

	Par Value.	Market Value.
Consolidated Street Railway Company bonds,	$5,000 00	$5,000 00
Boston & Providence Railroad bonds,	20,000 00	20,450 00
Minneapolis Gas Light Company bonds,	5,000 00	5,000 00
N. E. Mortgage Security Company bonds,	23,000 00	21,850 00
Boston & Lowell Railroad bonds,	20,000 00	20,375 00
Union Pacific Railroad bonds,	25,000 00	20,700 00
Maine Central Railroad bonds,	15,000 00	15,650 00
Oregon Short Line Railroad bonds,	10,000 00	8,000 00
Cincinnati city bonds,	25,000 00	30,500 00
Kan. City, St. J. & Council Bluffs R.R. bonds,	9,000 00	10,350 00
Chicago city bonds,	6,000 00	6,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	48,000 00	26,940 00
Northern Pacific Railroad bonds,	5,000 00	5,500 00
Philadelphia & Reading Railroad bonds,	8,000 00	9,200 00
Concord & Montreal R.R. bonds,	10,000 00	10,200 00
Old Colony Railroad bonds,	22,000 00	23,120 00
Fremont, Elkhorn & Mo. Val. Railroad bonds,	5,000 00	5,750 00
Washington County, Illinois, bonds,	5,000 00	5,000 00
Fitchburg Railroad bonds,	20,000 00	20,000 00
Grand Avenue Railway, Kansas City, bonds,	5,000 00	4,800 00
Lombard Investment Company bonds,	5,000 00	3,750 00
Western Security Company bonds,	5,000 00	3,750 00
Salem city bonds,	5,000 00	5,100 00
Randolph town notes,	9,300 00	9,300 00
	$392,300 00	$389,820 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$10,000 00	
Loans on mortgage of real estate (first liens),	55,400 00	
Stocks, bonds, etc., as per schedule,	389,820 00	
Cash deposited in bank,	3,450 75	
Premiums in course of collection (gross),	4,700 82	
Interest due and accrued,	6,636 49	
Rents due and accrued,	137 50	
Gross assets,		$470,145 56

Liabilities.

Losses adjusted, unpaid,	$300 00	
Losses claimed and reported,	2,325 00	
Unearned premiums on outstanding risks,	138,279 82	
Return premiums on cancelled policies,	148 36	
Surplus due on terminated policies,	4,052 31	
Commissions and brokerage,	705 12	
Gross liabilities,		145,810 61
Net cash assets,		$324,334 95

INCOME.

Cash premiums received during the year,	$75,755 51
Deduct return premiums,	1,927 13
Net cash premiums received,	$73,828 38
Received for interest on mortgages,	2,176 13
for interest from all other sources,	20,361 87
for rents,	894 05
Gross cash income,	$97,260 43

EXPENDITURES.

Paid for losses during the year,	$23,803 93
for brokerage and commissions,	11,219 84
for salaries and fees of officers and employees,	6,337 81
for State and local taxes,	1,110 72
for profits or surplus on terminated policies,	40,045 09
for incidental expenses,	1,485 70
Gross cash expenditures,	$84,003 09

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$18,167,530 00	$265,523 88	$264,633 60
Risks written during 1893,	5,035,787 00	73,911 50	72,479 18
Total,	$23,203,317 00	$339,435 38	$337,112 78
Risks terminated during 1893,	4,217,141 00	62,875 74	61,431 25
In force at end of year,	$18,986,176 00	$276,559 64	$275,681 53

Losses incurred during the year, $20,849 92

Percentage of profits or surplus returned during 1893, 33⅓, 50, 70 per cent.

PAPER MILL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Nov. 23, 1886. Commenced business April 1, 1887.]

R. W. TOPPAN, *President.* WM. H. H. WHITING, *Secretary.*

Office, No. 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Portland & Ogdensburg Railroad bonds,	$5,000 00	$5,150 00
Fitchburg Railroad bonds,	5,000 00	5,150 00
Cincinnati, Sandusky & Cleveland R.R. bonds,	5,000 00	5,125 00
Maine Central Railroad bonds,	10,000 00	10,400 00
Atchison, Topeka & Santa Fé Railroad bonds,	5,000 00	3,350 00

	Par Value.	Market Value.
Pennsylvania Railroad bonds,	$5,000 00	$5,600 00
Newton water bonds,	5,000 00	5,325 00
	$10,000 00	$40,100 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$40,100 00	
Cash in the office of the company,	133 97	
Cash deposited in bank,	7,638 80	
Premiums in course of collection (gross),	429 25	
Interest accrued,	450 00	
Gross assets,		$48,752 02

Liabilities.

Losses adjusted, unpaid,	$8,259 05	
Unearned premiums on outstanding risks,	24,461 48	
Taxes accrued,	84 23	
Gross liabilities,		32,804 76
Net cash assets,		$15,947 26

Income.

Cash premiums received during the year,	$53,372 31
Deduct return premiums,	2,925 11
Net cash premiums received,	$50,447 20
Received for interest from all sources,	2,020 73
Gross cash income,	$52,467 93

Expenditures.

Paid for losses during the year,	$17,881 06
for salaries and fees of officers and employees,	2,840 00
for State and local taxes,	480 80
for rents,	150 00
for profits or surplus on terminated policies,	28,273 32
for office and inspection expenses,	1,026 45
Gross cash expenditures,	$50,651 63

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$4,386,165 00	$44,769 08	$223,845 40
Risks written during 1893,	5,304,264 00	51,715 93	258,579 65
Total,	$9,690,429 00	$96,485 01	$482,425 05
Risks terminated during 1893,	4,679,084 00	47,562 06	237,810 30
In force at end of year,	$5,011,345 00	$48,922 95	$244,614 75

Losses incurred during the year, $26,156 34

Percentage of profits or surplus returned during 1893, $63\frac{47}{100}$ per cent.

Average rate to date, $66\frac{82}{100}$ per cent.

PATRONS' MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

Incorporated May 23, 1887. Commenced business Aug. 1, 1887.

NORMAN B. DOUGLASS, *President.* GEORGE R. CHASE, *Secretary.*

Summary of Assets Dec. 31, 1893.

Cash deposited in bank,	$3,593 42	
Premiums in course of collection (gross),	364 00	
Unpaid assessments on deposit notes,	3,009 92	
Gross assets,		$6,967 34

Liabilities.

Losses adjusted, unpaid,	$1,157 19	
Losses claimed and reported,	65 00	
Unearned premiums on outstanding risks,	3,883 17	
Return premiums on cancelled policies,	100 00	
Commissions and brokerage,	62 80	
Rents and salaries,	886 79	
Gross liabilities,		6,154 95
Net cash assets,		$812 39

Income.

Cash premiums received during the year,	$2,037 64
Deduct return premiums,	133 18
Net cash premiums received,	$1,904 46
Received for interest from all other sources,	61 23
Received from assessm'ts on dep. notes or contingent prem's,	2,810 69
Gross cash income,	$4,776 38

Expenditures.

Paid for losses during the year,	$3,851 57
for brokerage and commissions,	448 37
for salaries and fees of officers and employees,	649 27
for State and local taxes,	64 89
for rents,	2 00
Gross cash expenditures,	$5,016 10

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$734,755 00	$7,612 48	$26,847 95
Risks written during 1893,	159,694 00	1,760 53	5,281 59
Total,	$894,449 00	$9,373 01	$32,129 54
Risks terminated during 1893,	145,662 00	1,606 66	4,819 98
In force at end of year,	$748,787 00	$7,766 35	$27,309 56

Losses incurred during the year,	$5,073 76
Assessments laid on deposit notes or contingent premiums,	5,820 61

QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHARLES A. HOWLAND, *President.* WM. H. FAY, *Secretary.*

Amount of permanent fund, ... $350,000 00

Detailed Statement of Stocks, Bonds, etc.

		Par Value.	Market Value.
88	shares Rockland National Bank, Boston, .	$8,800 00	$11,880 00
200	" Manufacturers' Nat'l Bank, Boston,	20,000 00	20,000 00
370	" Third National Bank, Boston, .	37,000 00	29,260 00
70	" Second National Bank, Boston, .	7,000 00	12,670 00
50	" First National Bank, Boston, . .	5,000 00	12,000 00
40	" Merchants' National Bank, Boston,	4,000 00	5,920 00
35	" State National Bank, Boston, . .	3,500 00	3,745 00
66	" Washington National Bank, Boston,	6,600 00	6,666 00
37	" Revere National Bank, Boston, .	3,700 00	3,700 00
50	" Hamilton National Bank, Boston, .	5,000 00	5,000 00
46	" Continental National Bank, Boston,	4,600 00	5,244 00
75	" Redemption National Bank, Boston,	7,500 00	9,225 00
25	" Market National Bank, Boston, .	2,500 00	2,250 00
100	" North National Bank, Boston, .	10,000 00	10,900 00
244	" Mt. Wollaston Nat'l Bank, Quincy,	24,400 00	30,500 00
44	" Granite National Bank, Quincy, .	4,400 00	5,500 00
50	" Wachusett Nat'l Bank, Fitchburg, .	5,000 00	10,000 00
64	" Hingham Nat'l Bank, Hingham, .	4,480 00	4,480 00
48	" First Nat'l Bank, South Weymouth,	4,800 00	5,280 00
77	" Union N'l Bank, South Weymouth,	7,700 00	8,085 00
10	" Quinsigamond N'l B'k, Worcester, .	1,000 00	1,050 00
50	" Brockton National Bank, Brockton,	5,000 00	6,250 00
29	" Plymouth National B'k, Plymouth,	2,900 00	3,045 00
25	" First National Bank, West Newton,	2,500 00	2,500 00
200	" Chicago, Burl. & Quincy R.R., .	20,000 00	14,800 00
300	" Boston & Lowell Railroad, . .	30,000 00	55,200 00
11	" Old Colony Railroad, . . .	1,100 00	1,870 00
107	" Hingham Cordage Co., . . .	10,700 00	10,700 00
178	" Lawrence Duck Co., . . .	17,800 00	17,800 00
8	" Quincy Street Railway, . . .	800 00	800 00
East Middlesex Street Railroad bonds, . .		10,000 00	10,000 00
50	shares State St. Safe Deposit and Trust Co.,	5,000 00	5,000 00
Chicago, Burlington & Quincy Railroad Co., .		11,500 00	13,350 00
City of Quincy notes, ...		30,500 00	30,500 00
		$324,780 00	$375,170 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Decatur City Water Company bonds,	$13,000 00	$10,000 00
25 shares Fitchburg Railroad Company,	1,850 00	
Toledo, St. Louis & Kansas City bonds,	1,600 00	
25 shares American Bell Telephone,	4,450 00	
50 shares National Lead Company,	3,600 00	
Birmingham bonds,	500 00	
Oregon Improvement Company bonds,	700 00	
Phœnix water bonds,	3,000 00	
Globe Street Railway bonds,	1,000 00	32,500 00
Oswego town bonds,	1,000 00	
N. E. Equipment Company bonds,	1,800 00	
Atchison & Jewel Company bonds,	1,400 00	
Oregon Improvement Company bonds,	1,500 00	
Union Pacific sinking fund bonds,	8,000 00	
Boston city bonds,	300 00	
Central Investment Association bonds,	5,000 00	
Warehouse receipts,	20,000 00	17,000 00
1,100 shares Reversible Rivet Company,	5,000 00	2,800 00
Logan (Utah) city bonds,	1,000 00	
Old Colony Railroad bonds,	1,000 00	
Charlotte City water bonds,	2,000 00	
Burlington & Missouri R.R. bonds,	900 00	
Union Street Railway bonds,	1,000 00	
Trenton Pass. Railroad bonds,	12,347 00	36,000 00
Waynesburg & Canton bonds,	4,500 00	
Boston & Maine Railroad bonds,	10,000 00	
New Whatcom bonds,	5,000 00	
Minneapolis city bonds,	1,125 00	
Clark (South Dakota) bonds,	1,070 00	
Goodland (Kansas) bonds,	1,040 00	
12 shares Minnehaha Trust Company, 15 shares Sioux Falls National Bank,	3,000 00	2,500 00
	$117,682 00	$100,800 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$17,000 00	
Loans on mortgage of real estate (first liens),	63,150 00	
Stocks, bonds, etc., as per schedule,	375,170 00	
Loans on collateral security, as per schedule,	100,800 00	
Cash in the office of the company,	10 00	
Cash deposited in banks,	38,059 82	
Premiums in course of collection (gross),	12,302 57	
Interest due and accrued,	7,858 11	
Rents due and accrued,	250 00	
Gross assets,		614,600 50

Liabilities.

Losses adjusted, unpaid,	$2,000 00	
Losses claimed and reported,	5,755 69	
Unearned premiums on outstanding risks,	247,997 92	
Surplus due on terminated policies,	7,500 00	
Rents, salaries and incidental expenses,	2,096 00	
Gross liabilities,		$265,349 61
Net cash assets,		$349,250 89

Income.

Cash premiums received during the year,	$147,124 16
Received for interest on mortgages,	3,800 11
for interest from all other sources,	22,149 02
for rents,	539 52
from all other sources,	339 04
Gross cash income,	$173,951 85

Expenditures.

Paid for losses during the year,	$45,707 92
for brokerage and commissions,	23,294 71
for salaries and fees of officers and employees,	12,022 97
for State and local taxes,	2,849 07
for profits or surplus on terminated policies,	70,009 25
for incidental expenses,	7,313 89
Gross cash expenditures,	$161,197 81

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$32,588,588 00	$477,131 52	$477,131 52
Risks written during 1893,	10,109,924 00	149,702 85	149,702 85
Total,	$42,698,512 00	$626,834 37	$626,834 37
Risks terminated during 1893,	9,005,381 00	130,780 08	130,780 08
In force at end of year,	$33,693,131 00	$496,054 29	$496,054 29
Deduct amount reinsured,	5,500 00	58 45	58 45
Net amount in force,	$33,687,631 00	$495,995 84	$495,995 84

Losses incurred during the year,	$48,988 61

Percentage of profits or surplus returned during 1893, 25, 50, 70 per cent.

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President.* B. F. TAFT, *Secretary.*

Office, No. 31 Milk Street.

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	$5,000 00	$5,200 00
Boston & Lowell Railroad bonds,	10,000 00	10,000 00
Maine Central Railroad bonds,	4,000 00	3,880 00
Ticonderoga Pulp and Paper Co. bonds,	5,000 00	5,000 00
New York & New England Railroad bonds,	8,000 00	8,800 00
Metropolitan Railroad bonds,	1,000 00	1,030 00
Boston Consolidated Street Railroad bonds,	12,000 00	12,060 00
Middlesex Railroad bonds,	1,000 00	1,010 00
Cambridge Street Railroad bonds,	1,000 00	1,000 00
Cheshire Railroad bonds,	4,000 00	4,200 00
Malden Electric Company bonds,	5,000 00	5,000 00
General Electric Company bonds,	1,000 00	670 00
50 shares General Electric Company,	5,000 00	4,000 00
50 shares National Tube Works Company,	5,000 00	2,900 00
Corporation notes,	81,250 00	81,250 00
	$148,250 00	$146,000 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$146,000 00	
Cash in the office of the company,	2,826 44	
Cash deposited in bank,	4,091 92	
Premiums in course of collection (gross),	10,640 63	
Interest due and accrued,	2,628 75	
Gross assets,		$166,187 74

Liabilities.

Losses adjusted, unpaid,	$20,860 85	
Unearned premiums on outstanding risks,	82,854 27	
Due for borrowed money,	20,000 00	
Taxes accrued,	307 82	
Gross liabilities,		124,022 94
Net cash assets,		$42,164 80

Income.

Cash premiums received during the year,	$172,366 64
Deduct return premiums,	9,869 87
Net cash premiums received,	$162,496 77

Received for interest from all other sources,	$8,206 77
Received from all other sources,	1,925 58
Gross cash income,	$172,629 12

EXPENDITURES.

Paid for losses during the year,	$106,262 50
for salaries and fees of officers and employees,	7,093 58
for State and local taxes,	1,820 41
for inspections,	6,505 17
for profits or surplus on terminated policies,	80,831 29
for joint office expenses,	5,199 57
Gross cash expenditures,	$207,712 52

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$15,193,043 00	$152,295 10	$761,475 50
Risks written during 1893,	19,842,879 00	197,846 20	989,231 00
Total,	$35,035,922 00	$350,141 30	$1,750,706 50
Risks terminated during 1893,	17,145,946 00	184,432 77	922,163 85
In force at end of year,	$17,889,976 00	$165,708 53	$828,542 65

Losses incurred during the year,	$110,815 58

SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated April 17, 1838. Commenced business May, 1838.]

SAMUEL A. POTTER, *President.* HOWARD S. PORTER, *Secretary.*

Amount of permanent fund,	$52,580 66

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Toledo (Ohio) city bonds,	$2,000 00	$2,030 00
Keene (N. H.) city bonds,	1,000 00	1,050 00
Boston & Maine Railroad bonds,	2,000 00	1,985 00
Fitchburg Railroad bonds,	4,000 00	4,085 00
Boston & Lowell Railroad bonds,	3,000 00	3,020 00
Omaha city bonds,	1,000 00	1,000 00
Cook County bonds,	1,000 00	1,000 00
Haverhill city bonds,	3,000 00	3,015 00
Chicago city bonds,	1,000 00	1,000 00
Old Colony Railroad bonds,	1,000 00	1,060 00
20 shares Salem National Bank,	2,000 00	2,500 00
14 " Asiatic National Bank, Salem,	420 00	420 00
5 " Exchange National Bank, Salem,	500 00	525 00

	Par Value.	Market Value.
15 shares Salem Gas Light Company,	$1,500 00	$1,275 00
9 shares Boston & Maine Railroad,	900 00	1,240 00
Cincinnati (Ill.) city bonds,	1,000 00	1,220 00
Springfield city bonds,	1,000 00	1,250 00
Springfield (Ohio) city bonds,	1,150 00	1,220 00
	$27,470 00	$28,895 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$10,000 00	
Loans on mortgage of real estate (first liens),	31,450 00	
Stocks, bonds, etc., as per schedule,	28,895 00	
Cash in the office of the company,	350 84	
Cash deposited in bank,	247 59	
Premiums in course of collection (gross),	1,592 91	
Interest due and accrued,	1,727 06	
Rents due,	40 00	
Gross assets,		$74,303 40

Liabilities.

Losses adjusted, unpaid,	$3,250 00	
Losses claimed and reported,	900 00	
Unearned premiums on outstanding risks,	15,166 94	
Return premiums on cancelled policies,	19 82	
Surplus due on terminated policies,	703 88	
Commissions and brokerage,	222 55	
Rents, salaries and incidental expenses,	917 15	
Gross liabilities,		21,180 34
Net cash assets,		$53,123 06

Income.

Cash premiums received during the year,	$16,232 12
Deduct return premiums,	650 92
Net cash premiums received,	$15,581 20
Received for interest on mortgages,	1,623 95
for interest from all other sources,	1,216 91
for rents,	455 01
Gross cash income,	$18,877 07

Expenditures.

Paid for losses during the year,	$9,228 54
for brokerage and commissions,	2,357 98
for salaries and fees of officers and employees,	1,742 80
for interest on borrowed money,	12 00

Paid for State and local taxes,	$234 07
for rents,	225 00
for profits or surplus on terminated policies,	3,458 74
for incidental expenses,	681 26
Gross cash expenditures,	$17,940 39

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$1,495,372 56	$22,049 53	$22,049 53
Risks written during 1893,	1,102,057 68	16,049 04	16,049 04
Total,	$2,597,430 24	$38,098 57	$38,098 57
Risks terminated during 1893,	602,362 89	7,764 59	7,764 59
In force at end of year,	$1,995,067 35	$30,333 98	$30,333 98

Losses incurred during the year, $13,378 54

Percentage of profits or surplus returned during 1893, 48⅓ per cent.

Average rate to date, 40 per cent.

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE COMPANY, AMESBURY.

[Incorporated May 18, 1855. Commenced business June 13, 1855.]

GEORGE F. BAGLEY, *President.* CHARLES L. ALLEN, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1893.

Cash in the office of the company,	$88 44	
Cash deposited in savings bank,	390 00	
Safe,	$100 00	
Gross assets,		$478 44

LIABILITIES.

Unearned premiums on outstanding risks,	$1,034 88	
Gross liabilities,		1,034 88
Balance against the company,		$556 44

INCOME.

Cash premiums received during the year,	$323 34
Deduct return premiums,	34 54
Net cash premiums received,	$288 80
Received for interest from all sources,	16 68
Gross cash income,	$305 48

EXPENDITURES.

Paid for losses during the year,	$129 75
for salaries and fees of officers and employees,	156 00
for state and local taxes,	2 74
for incidental expenses,	50 09
Gross cash expenditures,	$338 58

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$255,687 00	$2,137 03	$21,370 30
Risks written during 1893,	39,049 00	323 34	3,233 40
Total,	$294,736 00	$2,460 37	$24,603 70
Risks terminated during 1893,	47,175 00	390 60	3,906 00
In force at end of year,	$247,561 00	$2,069 77	$20,697 70

Losses incurred during the year, $129 75

SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HERBERT B. NEWHALL, *President.* WILBUR F. NEWHALL, *Secretary.*

[NOTE. — This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken; but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.]

SUMMARY OF ASSETS DEC. 31, 1893.

Cash in the office of the company,	$478 36	
Unpaid assessments,	312 00	
Gross assets,		$790 36

INCOME.

Received from assessm'ts on dep. notes or contingent prem's,	$3,484 50
Borrowed money,	1,200 00
Received from policy fees,	579 00
Gross cash income,	$5,263 50

EXPENDITURES.

Paid for losses during the year,	$1,317 86
for salaries and fees of officers and employees,	1,400 00
for interest on borrowed money,	56 22
for State and local taxes,	37 07
for rents,	150 00
Borrowed money repaid,	1,900 00
Paid for incidental expenses,	151 95
Gross cash expenditures,	$5,013 10

Miscellaneous.

	Amount.	Contingt Prem's.
Risks outstanding Dec. 31, 1892,	$2,945,800 00	$364,189 00
Risks written during 1893,	989,325 00	123,007 00
Total,	$3,935,125 00	$487,196 00
Risks terminated during 1893,	1,003,450 00	124,066 00
In force at end of year,	$2,931,675 00	$363,130 00
Losses incurred during the year,		$1,317 86
Assessments laid on deposit notes or contingent premiums,		3,678 40

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY, PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WILLIAM P. CLARK, *President.* GEORGE M. FOSTER, *Secretary.*

Amount of permanent fund, $54,125 18

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
111 shares South Danvers Nat'l Bank, Peabody,	$11,100 00	$12,876 00
48 " Warren National Bank, Peabody,	4,800 00	5,460 00
51 " Asiatic National Bank, Salem,	1,530 00	1,466 25
20 " Naumkeag National Bank, Salem,	2,000 00	2,480 00
18 " National Exchange Bank, Salem,	1,800 00	1,917 00
12 " First National Bank, Salem,	1,200 00	1,320 00
34 " First National Bank, Danvers,	2,550 00	2,711 50
30 " Hide & Leather Nat'l Bank, Boston,	3,000 00	3,165 00
8 " Andover National Bank, Andover,	800 00	880 00
1 " Cape Ann Nat'l Bank, Gloucester,	100 00	140 00
10 " Manufacturers' Nat'l Bank, Boston,	1,000 00	1,000 00
20 " Naumkeag Steam Cotton Company,	2,000 00	2,095 00
20 " Androscoggin Mills,	2,000 00	2,710 00
Cincinnati city bonds,	2,000 00	2,400 00
Eastern Railroad bonds,	2,000 00	2,350 00
Ogdensburg & Lake Champlain R.R. bonds,	3,000 00	3,120 00
Wakefield Water Company bonds,	2,000 00	1,700 00
Providence city bonds,	7,000 00	7,420 00
Pittsfield city bonds,	2,000 00	2,000 00
	$51,880 00	$57,210 75

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$57,210 75
Cash in the office of the company,	229 00
Cash deposited in bank,	7,468 63

Premiums in course of collection (gross),	$40 00	
Interest due,	494 66	
Gross assets,		$65,443 04

Liabilities.

Losses adjusted, unpaid,	$16 97	
Losses claimed and reported,	300 00	
Unearned premiums on outstanding risks,	12,319 82	
Surplus due on terminated policies,	827 60	
Salaries,	349 00	
Gross liabilities,		13,813 39
Net cash assets,		$51,629 65

Income.

Cash premiums received during the year,	$3,894 22
Deduct return premiums,	290 25
Net cash premiums received,	$3,603 97
Received for interest from all sources,	2,855 35
Received from policy fees,	122 00
Gross cash income,	$6,581 32

Expenditures.

Paid for losses during the year,	$495 66
for brokerage and commissions,	1,421 00
for state and local taxes,	38 01
for profits or surplus on terminated policies,	3,281 95
for incidental expenses,	568 20
Gross cash expenditures,	$5,804 82

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$1,132,500 50	$24,329 90	$72,989 70
Risks written during 1893,	177,595 00	3,894 22	11,682 66
Total,	$1,310,095 50	$28,224 12	$84,672 36
Risks terminated during 1893,	157,895 00	3,584 47	10,753 41
In force at end of year,	$1,152,200 50	$24,639 65	$73,918 95

Losses incurred during the year, $812 63

Percentage of profits or surplus returned during 1893, 100 per cent.

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President.* EDWARD M. TUCKE, *Secretary.*

Amount of permanent fund, ... $410,098 69

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
20 shares Androscoggin Mills, . . .	$2,000 00	$2,710 00
4 " Boott Cotton Mills, ...	4,000 00	4,800 00
2 " Hamilton Manufacturing Company,	2,000 00	1,810 00
50 " Lawrence Gas Company, . .	5,000 00	6,500 00
226 " Lowell Gas Company, . . .	22,600 00	56,500 00
5 " Lowell Manufacturing Company, .	3,450 00	2,825 00
8 " Massachusetts Cotton Mills, . .	8,000 00	7,920 00
10 " Merrimack Manufacturing Co., .	10,000 00	10,150 00
15 " Middlesex Company, . . .	1,500 00	1,875 00
38 " Tremont & Suffolk Mills, . .	3,800 00	4,750 00
30 " Old Lowell National Bank, . .	3,000 00	3,750 00
20 " National Bank of North America, .	2,000 00	2,100 00
25 " Vermont & Mass. Railroad, . .	2,500 00	3,500 00
East Middlesex Street Railway bonds, . .	10,000 00	10,500 00
Boston United Gas Company bonds, . .	20,000 00	15,600 00
Swift Company bonds, ...	5,000 00	5,150 00
Lowell & Suburban Street Railway bonds, .	20,000 00	20,000 00
Erie Telegraph & Telephone Company bonds,	20,000 00	20,000 00
Corporation notes, ...	85,000 00	85,000 00
	$229,850 00	$265,440 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
1 share Appleton Company, ...	$600 00	$200 00
Atchison, Topeka & Santa Fé Railroad bonds,	1,700 00	4,000 00
Bay State Gas Company bonds, . . .	2,320 00	
65 shares American Bolt Company, . .	5,625 00	5,200 00
100 " Lowell & Suburban Street R'way,	11,000 00	10,000 00
125 " Thorndike Manufacturing Co., .	12,500 00	2,000 00
1 " Massachusetts Cotton Mills, . .	990 00	1,500 00
1 " Hamilton Manufacturing Company,	900 00	
6 " Vermont & Massachusetts Railroad,	840 00	750 00
6 " Erie Telegraph & Telephone Co.,	270 00	250 00
30 " Lowell Gas Light Company, . .	7,500 00	4,000 00
Lexington water bonds, ...	2,000 00	2,000 00
	$46,245 00	$29,900 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$227,614 00
Stocks, bonds, etc., as per schedule, . .	265,440 00

Loans on collateral security, as per schedule,	$29,900 00	
Loans on personal security,	93,125 00	
Cash in the office of the company,	923 53	
Cash deposited in bank,	17,253 85	
Premiums in course of collection (gross),	12,984 60	
Interest due and accrued,	10,106 90	
Gross assets,		$657,347 88

Liabilities.

Losses claimed and reported,	$501 00	
Unearned premiums on outstanding risks,	287,687 40	
Commissions and brokerage,	1,560 00	
Gross liabilities,		289,748 40
Net cash assets,		$367,599 48

Income.

Cash premiums received during the year,	$171,999 95
Deduct return premiums,	5,583 07
Net cash premiums received,	$166,416 88
Received for interest on mortgages,	11,289 71
Received for interest from all other sources,	23,953 57
Gross cash income,	$201,660 16

Expenditures.

Paid for losses during the year,	$93,097 83
for brokerage and commissions,	24,812 64
for salaries and fees of officers and employees,	11,380 00
for State and local taxes,	1,942 08
for rents,	1,600 00
for profits or surplus on terminated policies,	70,111 81
for incidental expenses,	6,005 88
Gross cash expenditures,	$208,950 24

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$35,395,952 00	$536,605 61	$536,605 61
Risks written during 1893,	11,347,874 00	174,384 97	174,384 97
Total,	$46,743,826 00	$710,990 58	$710,990 58
Risks terminated during 1893,	8,908,166 00	135,615 77	135,615 77
In force at end of year,	$37,835,660 00	$575,374 81	$575,374 81

Losses incurred during the year,	$91,251 06

Percentage of profits or surplus returned during 1893, 30, 50, 70 per cent.

WACHUSETT MUTUAL FIRE INSURANCE COMPANY, FITCHBURG.

[Incorporated May 8, 1891. Commenced business July 15, 1891.]

HENRY A. GOODRICH, *President.* FREDERICK A. CURRIER, *Secretary.*

Summary of Assets Dec. 31, 1893.

Cash deposited in bank,	$6,137 99	
Premiums in course of collection (gross),	5,944 27	
Interest accrued,	284 00	
Rents accrued,	113 75	
Gross assets,		$12,480 01

Liabilities.

Losses adjusted, unpaid,	$5,501 01	
claimed and reported,	2,000 00	
disputed or resisted,	1,900 00	
Unearned premiums on outstanding risks,	23,697 83	
Surplus due on terminated policies,	215 36	
Commissions and brokerage,	888 66	
Incidental expenses,	200 00	
Gross liabilities,		34,402 86
Balance against the company,		$21,922 85

Income.

Cash premiums received during the year,	$47,009 68
Deduct return premiums,	7,880 93
Net cash premiums received,	$39,128 75
Received for interest from all sources,	146 50
Received for rents,	176 25
Gross cash income,	$39,451 50

Expenditures.

Paid for losses during the year,	$28,860 66
for brokerage and commissions,	6,650 62
for salaries and fees of officers and employees,	3,009 48
for State and local taxes,	493 62
for rents,	885 00
for profits or surplus on terminated policies,	1,467 22
for inspections,	1,356 28
for incidental expenses,	2,042 76
Gross cash expenditures,	$44,765 64

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$1,888,773 00	$29,188 59	$29,188 59
Risks written during 1893, .	2,863,671 00	46,761 05	46,761 05
Total, ...	$4,752,444 00	$75,949 64	$75,949 64
Risks terminated during 1893, .	1,949,422 00	28,553 97	28,553 97
In force at end of year, . .	$2,803,022 00	$47,395 67	$47,395 67

Losses incurred during the year, ... $37,261 67
Percentage of profits or surplus returned during 1893, 10 per cent.
Average rate to date, 10 per cent.

WESTFORD MUTUAL FIRE INSURANCE COMPANY, WESTFORD.

[Incorporated March 16, 1840. Commenced business July, 1840.]

ALLAN CAMERON, *President.* J. HENRY READ, *Secretary.*

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$2,635 04	
Loans on personal security, ...	55 00	
Cash in the office of the company, . . .	463 30	
Cash deposited in savings banks, . . .	5,154 75	
Premiums in course of collection (gross), .	593 65	
Interest due and accrued, ...	372 44	
Gross assets, ...		$9,274 18

Liabilities.

Unearned premiums on outstanding risks, .	$1,341 06	
Salaries and incidental expenses, . . .	37 75	
Taxes accrued, ...	7 57	
Gross liabilities, ...		1,386 38
Net cash assets, ...		$7,887 80

Income.

Cash premiums received during the year, ...	$593 65
Received for interest on mortgages, ...	134 66
Received for interest from all other sources, ...	237 78
Gross cash income, ...	$966 09

Expenditures.

Paid for losses during the year, ...	$153 00
for salaries and fees of officers and employees, . .	10 00
for State and local taxes, ...	7 57
for profits or surplus on terminated policies, . . .	27 75
Gross cash expenditures, ...	$198 32

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec 31, 1892,	$321,610 00	$2,733 28	$8,199 84
Risks written during 1893, .	68,050 00	593 65	1,780 95
Total, ...	$389,660 00	$3,326 93	$9,980 79
Risks terminated during 1893, .	73,250 00	644 80	1,934 40
In force at end of year, . .	$316,410 00	$2,682 13	$8,046 39
Losses incurred during the year, ...			$153 00

WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY, WEST NEWBURY.

[Incorporated March, 1828. Commenced business April, 1828.]

WILLIAM MERRILL, *President.* HENRY T. BAILEY, *Secretary.*

[NOTE.— This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1893.

Cash deposited in banks, ...	$1,341 29	
Office furniture, ... $100 00		
Gross assets, ...		$1,341 29

LIABILITIES.

Losses adjusted, unpaid, ...	$3,299 25	
Due for borrowed money, ...	2,300 00	
Rents, salaries and incidental expenses, . .	315 00	
Gross liabilities, ...		$5,914 25

INCOME.

Received from assessments on dep. notes or conting't prem's,	$6,572 69
Received from policy fees, ...	291 50
Gross cash income, ...	$6,864 19

EXPENDITURES.

Paid for losses during the year, ...	$4,835 21
for brokerage and commissions, ...	266 11
for salaries and fees of officers and employees, . .	362 75
for interest on borrowed money, ...	234 59
for State and local taxes, ...	66 70
for rents, ...	17 00
for borrowed money repaid, ...	500 00
for incidental expenses, ...	53 64
Gross cash expenditures, ...	$6,336 00

Miscellaneous.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$2,668,399 00	$148,541 78
Risks written during 1893,	350,361 00	21,037 86
Total,	$3,018,760 00	$169,579 64
Risks terminated during 1893,	412,690 00	24,761 40
In force at end of year,	$2,606,070 00	$144,818 24
Losses incurred during the year,		$7,334 46
Assessments laid on deposit notes or contingent premiums,		6,660 00

WORCESTER MANUFACTURERS' MUTUAL INSURANCE COMPANY, WORCESTER.

[Incorporated March 31, 1855. Commenced business March 31, 1855.]

GEORGE M. RICE, *President.* SAMUEL R. BARTON, *Secretary.*

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
Boston & Lowell Railroad bonds,	$20,000 00	$20,000 00
Fitchburg Railroad bonds,	15,000 00	15,300 00
Old Colony Railroad bonds,	45,000 00	44,800 00
Providence & Worcester Railroad bonds,	13,000 00	13,520 00
Chicago, Burl. & Quincy Railroad bonds,	25,000 00	21,750 00
Chicago & Eastern Illinois Railroad bonds,	15,000 00	17,700 00
Worcester Consolidated Street R.R. bonds,	14,000 00	14,000 00
60 shares City National Bank, Worcester,	6,000 00	8,520 00
Concord & Montreal Railroad bonds,	20,000 00	20,000 00
Corporation notes,	35,000 00	35,000 00
Old Colony Steamboat Company bonds,	15,000 00	15,450 00
	$223,000 00	$226,040 00

Summary of Assets Dec. 31, 1893.

Stocks, bonds, etc., as per schedule,	$226,040 00	
Cash in the office of the company,	340 95	
Cash deposited in bank,	27,508 03	
Gross assets,		$253,888 98

Liabilities.

Losses adjusted, unpaid,	$145 39	
Unearned premiums on outstanding risks,	122,122 64	
Taxes accrued,	381 68	
Gross liabilities,		122,649 71
Net cash assets,		$131,239 27

Income.

Cash premiums received during the year,	$249,203 25
Deduct return premiums,	7,937 71
Net cash premiums received,	$241,265 54
Received for interest from all sources,	12,254 78
Gross cash income,	$253,520 32

Expenditures.

Paid for losses during the year,	$70,722 94
for salaries and fees of officers and employees,	6,907 87
for premiums on investments,	202 73
for State and local taxes,	2,409 33
for rents,	900 00
for profits or surplus on terminated policies,	181,873 84
for inspections,	4,216 92
for incidental expenses,	1,230 40
Gross cash expenditures,	$268,464 03

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$27,031,635 00	$230,880 29	$1,144,620 40
Risks written during 1893,	29,876,275 00	249,203 25	1,246,016 25
Total,	$56,907,910 00	$480,083 54	$2,390,636 65
Risks terminated during 1893,	27,981,265 00	235,838 26	1,169,410 25
In force at end of year,	$28,926,645 00	$244,245 28	$1,221,226 40

Losses incurred during the year, $70,346 49

Percentage of profits or surplus returned during 1893, $79\frac{41}{100}$ per cent.

Average rate to date, $70\frac{71}{100}$ per cent.

WORCESTER MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated Feb. 11, 1823. Commenced business May 1, 1824.]

JOHN A. FAYERWEATHER, *President.* ROGER F. UPHAM, *Secretary.*

Amount of permanent fund, Dec. 31, 1892,	$380,174 67
Increase during the year,	2,810 62
Permanent fund Dec. 31 1893,	$382,985 29

Detailed Statement of Stocks, Bonds, etc.

	Par Value.	Market Value.
170 shares Worcester National Bank,	$17,000 00	$24,650 00
22 " Central National Bank,	2,200 00	3,190 00
50 " Citizens' National Bank,	5,000 00	6,250 00
200 " City National Bank,	20,000 00	29,000 00
58 " Mechanics' National Bank,	5,800 00	5,800 00
45 " Quinsigamond National Bank,	4,500 00	5,625 00
40 " Fitchburg National Bank,	4,000 00	6,000 00
15 " Southbridge National Bank,	1,500 00	1,725 00
20 " Oxford National Bank,	2,000 00	2,000 00
15 " Blackstone National Bank,	1,500 00	1,500 00
20 " Westborough National Bank,	2,000 00	2,200 00
25 " Wachusett National Bank,	2,500 00	5,000 00
Boston & Maine Railroad bonds,	15,000 00	15,275 00
Cincinnati, Hamilton & Dayton R.R. bonds,	12,000 00	12,000 00
Union Pacific Railroad bonds,	5,000 00	5,000 00
Fitchburg Railroad bonds,	25,000 00	25,000 00
Cheshire Railroad bonds,	7,000 00	7,350 00
Worcester, Nashua & Rochester R.R. bonds,	5,000 00	5,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	6,000 00	3,420 00
Worcester Consolidated Street R'y bonds,	5,000 00	5,000 00
West End Street Railway bonds,	5,000 00	5,000 00
	$153,000 00	$175,985 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
16 shares Boston & Albany R.R stock,	$3,200 00	$1,800 00
Savings bank books assigned,	1,153 37	600 00
60 shares Howard Bros.' Manuf. Co.,	6,000 00	5,000 00
15 " Worcester Gas Light Co.,	2,400 00	1,500 00
50 " Worcester Corset Co.,	5,000 00	2,560 00
42 " Richardson Manuf. Co.,	4,200 00	2,000 00
	$21,953 37	$13,460 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$85,000 00	
Loans on mortgage of real estate (first liens),	349,899 00	
Stocks, bonds, etc., as per schedule,	175,985 00	
Loans on collateral security, as per schedule,	13,460 00	
Loans on personal security,	13,200 00	
Cash deposited in bank,	13,035 31	
Premiums in course of collection (gross),	10,565 61	
Interest due and accrued,	8,886 56	
Gross assets,		$670,031 48

Liabilities.

Losses claimed and reported,	$4,000 00	
Unearned premiums on outstanding risks,	278,745 62	
Return premiums on cancelled policies,	294 71	
Surplus due on terminated policies,	2,447 11	
Commissions and brokerage,	1,558 75	
Gross liabilities,		$287,046 19
Net cash assets,		$382,985 29

Income.

Cash premiums received during the year,	$146,064 69
Deduct return premiums,	5,125 13
Net cash premiums received,	$140,939 56
Received for interest on mortgages,	26,196 84
Received for rents,	6,618 88
Gross cash income,	$173,755 28

Expenditures.

Paid for losses during the year,	$40,945 89
for brokerage and commissions,	19,516 50
for salaries and fees of officers and employees,	12,791 19
for State and local taxes,	4,130 91
for profits or surplus on terminated policies,	81,417 52
for incidental expenses,	3,923 61
Gross cash expenditures,	$162,725 62

Miscellaneous.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1892,	$37,223,915 00	$545,471 24	$545,471 24
Risks written during 1893,	10,180,065 00	144,954 19	144,954 19
Total,	$47,403,980 00	$690,425 43	$690,425 43
Risks terminated during 1893,	9,266,149 00	132,934 19	132,934 19
In force at end of year,	$38,137,831 00	$557,491 24	$557,491 24

Losses incurred during the year, $42,262 82

Percentage of profits or surplus returned during 1893, 70, 50 per cent.

AGGREGATE.

Guaranty capital,	$300,000 00
Assets.	
Gross present assets,	$10,258,353 00
Liabilities.	
Gross present liabilities,	$5,290,303 00
Income.	
Cash received for premiums during the year,	$5,009,527 00
for interest and dividends,	438,729 00
for assessment on deposit notes,	38,672 00
for rents,	28,163 00
from all other sources,	10,241 00
Gross cash income,	$5,525,332 00
Expenditures.	
Cash paid for losses,	$1,886,485 00
for brokerage and commission on premiums,	342,358 00
for salaries and fees of officers and employees,	264,039 00
for interest on borrowed money,	1,010 00
for State and local taxes,	60,747 00
for rents,	21,010 00
for return of profits or surplus,	2,699,947 00
for dividends on guaranty capital,	18,000 00
for all other expenditures,	179,317 00
Total expenditures,	$5,472,913 00
General Items.	
Risks written during the year,	$515,034,903 00
terminated during the year,	444,011,723 00
outstanding at end of year,	819,245,714 00
Amount of contingent premiums received thereon,	22,831,121 00
of losses incurred during the year,	2,121,325 00
of permanent fund,	4,189,113 00

MASSACHUSETTS

MUTUAL MARINE INSURANCE COMPANIES.

Detailed Statement of Assets and Liabilities, with Abstract of Annual Statements for the Year ending December 31, 1893.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

EDMUND A. POOLE, *President.* WILLIAM H. LORD, *Secretary.*

Office, No. 70 Kilby Street.

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
100 shares	Atlas National Bank,	$10,000 00	$11,550 00
90 "	Columbian National Bank,	9,000 00	9,000 00
100 "	Commerce National Bank,	10,000 00	11,600 00
100 "	Continental National Bank,	10,000 00	11,400 00
100 "	Hide and Leather National Bank,	10,000 00	10,600 00
100 "	New England National Bank,	10,000 00	16,000 00
100 "	North National Bank,	10,000 00	10,900 00
100 "	Republic National Bank,	10,000 00	14,700 00
35 "	Old Boston National Bank,	3,500 00	3,400 00
63 "	Tremont National Bank,	6,300 00	5,540 00
200 "	Boston & Lowell Railroad,	20,000 00	36,800 00
75 "	Old Colony Railroad,	7,500 00	12,750 00
100 "	Fitchburg Railroad,	10,000 00	7,250 00
		$126,300 00	$161,490 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$161,490 00	
Loan on collateral security,	2,500 00	
Cash deposited in bank,	11,606 20	
Premiums in course of collection (gross),	30,281 37	
Notes taken for marine and inland risks,	41,405 15	
Re-insurance and salvage,	8,400 00	
Gross assets,		$255,682 72

Liabilities.

Losses claimed and reported,	$72,905 00	
Less re-insurance,	8,664 00	
Net amount of unpaid losses,	$64,241 00	
Unearned premiums on outstanding risks,	76,640 59	
Unpaid scrip ordered to be redeemed,	60 00	

Interest due or accrued on scrip,	$600 00	
Commissions, brokerage, etc.,	2,000 00	
Gross liabilities, except scrip,		$143,541 59
Surplus as regards policy-holders,		$112,141 13
Scrip outstanding, not ordered to be redeemed,		506,090 00
Impairment of scrip reserve,		$393,948 87

Income.

Marine premiums outstanding Dec. 31, 1892,	$147,879 02	
Premiums on risks written or renewed,	245,682 98	
Total,	$393,562 00	
Premiums now in course of collection,	74,686 52	
Entire premiums collected,	$318,875 48	
Less re-insurance and return premiums,	44,230 87	
Net cash marine premiums received,		$274,644 61
Interest and dividends received from all sources,		7,015 99
Gross cash income,		$281,660 60

Expenditures.

Cash paid for marine and inland losses,	$313,508 44	
Deduct salvage and re-insurance,	37,256 70	
Net cash paid for marine and inland losses,		$276,251 74
Cash paid for commissions and brokerage,		13,334 05
for salaries of officers and employees,		17,980 00
for State and local taxes,		2,702 37
for rent and incidentals,		10,124 53
Gross cash expenditures,		$320,392 69

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$4,636,554 00	$175,250 93
Marine risks written during 1893,	17,279,010 00	245,682 98
Total,	$21,915,564 00	$420,933 91
Deduct risks expired and terminated,	18,316,103 00	286,682 03
In force at end of year,	$3,599,461 00	$134,251 88
Deduct amount re-insured,	250,000 00	8,656 28
Net amount in force,	$3,349,461 00	$125,595 60

Miscellaneous.

Premiums received from organization of company,	$15,791,161 00
Losses paid from organization of company,	11,303,591 00
Marine and inland losses incurred during the year,	200,535 00

MASSACHUSETTS

JOINT-STOCK FIRE, MARINE, AND FIRE-MARINE INSURANCE COMPANIES.

Detailed Statement of Assets and Liabilities, with Abstract of Annual Statements, for the Year ending December 31, 1893.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business 1818.]

PAID-UP CAPITAL, $300,000.

FRANCIS PEABODY, *President.* J. W. FIELD, *Secretary.*

Office, No. 47 Kilby Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
222 shares Old Boston National Bank,	$22,200 00	$21,534 00
200 " Columbian National Bank,	20,000 00	20,000 00
45 " National Eagle Bank,	4,500 00	3,825 00
170 " Globe National Bank,	17,000 00	15,300 00
142 " Hamilton National Bank,	14,200 00	15,620 00
62 " New England National Bank,	6,200 00	9,920 00
100 " Suffolk National Bank,	10,000 00	9,500 00
152 " State National Bank,	15,200 00	16,302 00
280 " National Union Bank,	28,000 00	35,000 00
100 " Merchants' National Bank,	10,000 00	14,825 00
56 " Tremont National Bank,	5,600 00	4,928 00
69 " Washington National Bank,	6,900 00	6,969 00
578 " Boston & Albany Railroad,	57,800 00	115,600 00
13 " Boston & Lowell Railroad,	6,500 00	11,960 00
200 " Old Colony Railroad,	20,000 00	34,000 00
8 " Merrimack Manufacturing Co.,	8,000 00	8,120 00
Chicago, Burlington & Quincy Railroad bonds,	50,000 00	44,000 00
Eastern Railroad bonds,	20,000 00	21,989 80
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	28,750 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	40,000 00	36,800 00
	$387,100 00	$474,942 80

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
120 shares General Electric Company,	$3,960 00	
100 " West End Land Company,	1,100 00	
38 " Chicago Junction Railway and Union Stock Yards Company,	3,420 00	
50 " American Sugar Refinery Co.,	4,000 00	$15,000 00
50 " West End Street Railway,	2,400 00	
Chesapeake & Ohio Railroad bonds,	1,400 00	
Mexican Central Railroad bonds,	980 00	
Edison Electric Illuminating Company bonds,	1,100 00	
200 shares Essex Building Company,	20,000 00	15,000 00
	$38,360 00	$30,000 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$474,942 80	
Loans on collateral security, as per schedule,	30,000 00	
Cash in the office of the company,	4,465 95	
Cash deposited in bank,	16,785 25	
Interest due and accrued,	2,898 62	
Premiums in course of collection (gross),	47,383 16	
Notes taken for marine and inland risks,	2,673 75	
Extra premiums due,	298 76	
Premiums more than 3 months due, $2,181.25		
Gross assets,		$579,448 29

Liabilities.

Losses adjusted, unpaid,	$13,091 69	
claimed and reported,	27,759 99	
disputed or resisted,	3,550 00	
Total amount of losses,	$44,401 68	
Less re-insurance,	740 35	
Net amount of unpaid losses,	$43,661 33	
Unearned premiums on outstanding risks,	228,055 09	
Dividends to stockholders unpaid,	93 00	
Due and accrued for rent, salaries, etc,	1,327 82	
Commissions and brokerage,	21,362 07	
Re-insurance,	616 40	
Gross liabilities, except capital,		295,115 71
Surplus as regards policy-holders,		$284,332 58
Paid-up capital,		300,000 00
Impairment of capital,		$15,667 42

Income.

Fire premiums outstanding Dec. 31, 1892,	$57,993 50	
Same not collected,	1,454 68	
Net collected,	$56,538 82	
Premiums on risks written or renewed,	388,057 52	
Total,	$444.596 34	
Premiums now in course of collection,	48,109 73	
Entire premiums collected,	$396,486 61	
Less re-insurance and return premiums,	73,422 15	
Net cash fire premiums received,		$323,064 46

Marine premiums outstanding Dec. 31, 1892,	$5,532 96	
Same not collected,	275 00	
Net collected,	$5,257 96	
Premiums on risks written or renewed,	3,315 50	
Total,	$8,573 46	
Premiums now in course of collection,	2,398 75	
Entire premiums collected,	$6,174 71	
Less re-insurance and return premiums,	952 50	
Net cash marine premiums received,		$5,222 21
Interest and dividends received from all sources,		23,935 93
Income from additional premiums,		9,145 93
Gross cash income,		$361,368 53

Expenditures.

Cash paid for fire losses,	$248,116 00	
Deduct salvage and re-insurance,	12,988 44	
Net cash paid for fire losses,		$235,127 56
Cash paid for marine and inland losses,	$11,400 27	
Deduct salvage and re-insurance,	74 77	
Net cash paid for marine and inland losses,		11,325 50
Cash dividends paid,		8,907 00
Cash paid for commissions and brokerage,		78,291 23
for salaries of officers and employees,		28,970 11
for State and local taxes,		8,618 35
for rent and incidentals,		21,166 74
Gross cash expenditures,		$392,406 49

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$42,613,117 00	$487,834 59
Fire risks written during 1893,	33,158,391 00	388,057 52
Total,	$75,771,508 00	$875,892 11
Deduct risks expired and terminated,	34,940,097 00	394,998 85
In force at end of year,	$40,831,411 00	$480,893 26
Deduct amount re-insured,	2,495,764 00	28,931 08
Net amount in force,	$38,335,647 00	$451,962 18
Marine risks outstanding Dec. 31, 1892,	695,455 00	12,848 32
Marine risks written during 1893,	86,700 00	3,315 50
Total,	$782,155 00	$16,163 82
Deduct risks expired and terminated,	699,655 00	12,751 57
In force at end of year,	$82,500 00	$3,412 25
Deduct amount re-insured,	3,500 00	156 25
Net amount in force,	$79,000 00	$3,256 00

Miscellaneous.

Premiums received from organization of company,	$11,123,712 00
Losses paid from organization of company,	7,736,687 00
Fire losses incurred during the year,	240,933 00
Marine and inland losses incurred during the year,	9,625 00
Cash dividends declared from organization of company,	2,752,500 00
Dividends declared during the year (3 per cent.),	9,000 00
Company's stock owned by directors,	22,400 00

BOSTON MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.]

Paid-up Capital, $1,000,000.

RANSOM B. FULLER, *President.* THOMAS H. LORD, *Secretary.*

Office, No. 17 State Street.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Boston city bonds,	$125,000 00	$134,400 00
Chicago, Burlington & Quincy R.R. bonds,	41,000 00	40,590 00
Oregon Short Line Railroad bonds,	10,000 00	7,500 00
Louisville, Evansville & St. Louis R.R. bonds,	2,000 00	2,055 00
Fitchburg Railroad bonds,	25,000 00	26,250 00
Wisconsin Central Railroad bonds,	20,000 00	14,000 00
Union Pacific, Lincoln & Col. Railroad bonds,	25,000 00	13,000 00
Atch., Topeka & Santa Fé Railroad bonds,	125,000 00	64 250 00
Toledo, St. Louis & Kansas City R.R. bonds,	20,000 00	16,200 00
Brookline Gas Light Company bonds,	25,000 00	24,875 00
Fall River city bonds,	1,000 00	1,000 00
Newton city bonds,	25,000 00	26,000 00
West Shore Railroad bonds,	5,000 00	5,200 00
Boston & Lowell Railroad bonds,	25,000 00	25,000 00
Ore. Shore Line & Utah Northern R.R. stock,	5,000 00	225 00
Chicago, Burlington & Quincy Railroad stock,	54,000 00	40,635 00
Iron Railway Company stock,	29,700 00	14,850 00
Toledo, St. Louis & Kansas City R.R. stock,	53,000 00	5,300 00
Manchester Mills stock,	20,000 00	22,400 00
Boston & Albany Railroad stock,	20,000 00	40,050 00
Boston & Lowell Railroad stock,	10,000 00	18,400 00
Fitchburg Railroad stock,	25,000 00	18,000 00
Pullman Palace Car Company,	12,000 00	19,470 00
Atlantic Bank stock,	10,000 00	11,750 00
Atlas Bank stock,	10,000 00	11,550 00
Beverly Bank stock,	13,000 00	19,532 50

	Par Value.	Market Value.
Brookline Bank stock,	$10,000 00	$12,025 00
Columbian Bank stock,	12,000 00	12,000 00
Commercial Bank stock,	30,000 00	28,800 00
Continental Bank stock,	10,000 00	11,475 00
Eagle Bank stock,	10,000 00	9,500 00
Eliot Bank stock,	25,000 00	29,500 00
Exchange Bank stock,	10,000 00	11,350 00
First Bank stock,	10,000 00	24,025 00
First Bank, Salem, stock,	10,000 00	11,000 00
Freeman's Bank stock,	10,000 00	10,600 00
Globe Bank stock,	15,000 00	13,500 00
Grand Bank, Marblehead, stock,	1,700 00	2,040 00
Hamilton Bank stock,	10,000 00	11,000 00
Hide and Leather Bank stock,	11,000 00	11,605 00
Howard Bank stock,	10,000 00	10,000 00
Lincoln Bank stock,	16,600 00	16,392 50
Mercantile Bank, Salem, stock,	10,000 00	12,125 00
Merchants' Bank stock,	10,200 00	15,121 50
Merchants' Bank, Salem, stock,	5,000 00	6,200 00
Naumkeag Bank, Salem, stock,	10,000 00	12,400 00
New England Bank stock,	15,000 00	24,000 00
North Bank stock,	10,000 00	10,900 00
Old Boston Bank stock,	10,000 00	9,900 00
Railroad Bank, Lowell, stock,	5,000 00	5,950 00
Republic Bank stock,	15,000 00	22,087 50
Revere Bank stock,	20,000 00	19,900 00
Second Bank stock,	20,000 00	36,200 00
State Bank stock,	20,000 00	21,450 00
Suffolk Bank stock,	10,000 00	9,425 00
Tremont Bank stock,	10,000 00	8,800 00
Winthrop Bank stock,	15,000 00	17,400 00
Connecticut & Passumpsic R. R. stock,	5,000 00	6,200 00
	$1,127,200 00	$1,085,354 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
800 shares Cobb Lime Company,	$48,000 00	$25,000 00
Mexican Central Railroad bonds,	2,425 00	5,000 00
New England Mortgage Security Company,	3,000 00	
60 shares American Fire Hose Mfg. Company,	3,000 00	2,000 00
10 shares Union Pacific Railroad Company,	173 38	300 00
Kansas State bond,	500 00	
262 shares Manchester & Lawrence Railroad,	60,260 00	50,000 00
100 " American Bell Telephone Co.,	18,400 00	11,000 00
588 " Worcester, Nash. & Rochester R.R.,	67,620 00	53,800 00
	$203,378 38	$147,100 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$31,740 78	
Loans on mortgage of real estate (first liens*),	634,875 00	
Interest due or accrued thereon,	3,753 25	
Stocks and bonds, as per schedule,	1,085,354 00	
Loans on collateral security, as per schedule,	147,100 00	
Cash in the office of the company and deposited in bank,	259,124 79	
Interest due and accrued,	3,571 41	
Premiums in course of collection (gross),	154,824 16	
Notes taken for marine and inland risks,	471,420 98	
Gross assets,		$2,791,764 37

Liabilities.

Net amount of unpaid losses,	$258,365 00	
Unearned premiums on outstanding risks,	418,902 80	
Gross liabilities, except capital,		677,267 80
Surplus as regards policy-holders,		$2,114,496 57
Paid-up capital,		1,000,000 00
Surplus over capital,		$1,114,496 57

Income.

Marine premiums outstanding Dec. 31, 1892,	$684,324 66	
Premiums on risks written or renewed,	1,145,305 69	
Total,	$1,829,630 35	
Premiums now in course of collection,	626,245 14	
Entire premiums collected,	$1,203,385 21	
Less re-insurance and return premiums,	149,509 83	
Net cash marine premiums received,		$1,053,875 38
Interest received on mortgages,		30,095 89
Interest and dividends received from all other sources,		69,160 49
Income from rents,		2,218 39
Gross cash income,		$1,155,350 15

Expenditures.

Cash paid for marine and inland losses,	$1,051,065 39
Deduct salvage and re-insurance,	103,326 47
Net cash paid for marine and inland losses,	$947,738 92
Cash dividends paid,	100,000 00

* Total value of property mortgaged, $1,525,000 00
Amount of insurance held as collateral, 510,000 00

Cash paid for commissions and brokerage,	$22,325 57
for salaries of officers and employees,	53,250 03
for State and local taxes,	11,802 72
for incidentals,	61,616 69
Gross cash expenditures,	$1,196,733 93

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$12,062,078 00	$790,495 75
Marine risks written during 1893,	62,383,599 00	1,145,305 69
Total,	$74,445,677 00	$1,935,801 44
Deduct risks expired and terminated,	63,302,670 00	1,233,053 30
In force at end of year,	$11,143,007 00	$702,748 14
Deduct amount re-insured,	614,193 00	31,206 68
Net amount in force,	$10,528,814 00	$671,541 46

Miscellaneous.

Premiums received from organization of company,	$22,318,160 00
Losses paid from organization of company,	15,513,416 00
Marine and inland losses incurred during the year,	1,154,392 00
Cash dividends declared from organization of company,	1,530,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	101,800 00

BOYLSTON INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 26, 1872. Commenced business Jan. 8, 1873.]

Paid-up Capital, $557,200.

GEO. H. BALCH,* *President.* WASHINGTON GLOVER, *Secretary.*

Office, No. 30 Kilby Street.

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
250 shares	Merchants' National Bank,	$25,000 00	$37,000 00
200 "	State National Bank,	20,000 00	21,400 00
300 "	Republic National Bank,	30,000 00	44,100 00
300 "	Columbian National Bank,	30,000 00	30,000 00
300 "	Washington National Bank,	30,000 00	30,300 00
200 "	Tremont National Bank,	20,000 00	19,000 00
67 "	Revere National Bank,	6,700 00	6,700 00
17 "	New England National Bank,	1,700 00	2,720 00
100 "	Boston & Albany Railroad,	10,000 00	20,000 00
150 "	Boston & Providence Railroad,	15,000 00	37,500 00
350 "	Fitchburg Railroad,	35,000 00	25,200 00

* Since deceased.

	Par Value.	Market Value.
Oregon Railway & Navigation Co. bonds,	$10,000 00	$4,900 00
Kansas City, Memphis & B. R.R. bonds,	25,000 00	5,750 00
Kansas City, Memphis & B. R.R. ext. notes,	3,125 00	937 50
Oregon Short Line, Utah & No. C. R.R. bonds,	25,000 00	12,250 00
Duluth, South Shore & Atlantic R.R. bonds,	25,000 00	25,250 00
Chicago, Burl. & Quincy R.R. (Neb.) bonds,	30,000 00	26,100 00
Old Colony Railroad bonds,	25,000 00	26,000 00
Cedar Rapids & Missouri River R.R. bonds,	21,500 00	25,165 00
New England Mortgage Security Co. bonds,	10,000 00	9,000 00
Metropolitan Telephone & Tel. Co. bonds,	8,000 00	8,240 00
Utah & Northern R.R. bonds,	8,000 00	4,560 00
Union Pacific Railroad Notes,	10,000 00	8,700 00
Simpson Patent Dry Dock Company bonds,	5,000 00	5,000 00
General Electric Company bonds,	10,000 00	7,000 00
City of Cambridge bonds,	35,000 00	35,700 00
City of Providence bonds,	20,000 00	20,800 00
City of Cairo bonds,	700 00	700 00
City of Fitchburg bonds,	25,000 00	25,500 00
City of Haverhill bonds,	25,000 00	25,500 00
5 shares Underwriters' Salvage Company,	500 00	500 00
	$545,225 00	$551,472 50

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$192,500 00	
Interest due or accrued thereon,	2,343 00	
Stocks and bonds, as per schedule,	551,472 50	
Cash in the office of the company,	2,586 84	
Cash deposited in bank,	73,633 74	
Interest due and accrued,	2,257 00	
Premiums in course of collection (gross),	45,000 33	
Notes taken for marine and inland risks,	13,297 00	
Gross assets,		$883,090 41

Liabilities.

Net amount of unpaid losses,	$43,930 00	
Unearned premiums on outstanding risks,	239,470 23	
Interest due or accrued on scrip,	1,344 80	
Due and accrued for rent, salaries, etc.,	1,660 00	
Commissions and brokerage,	8,000 00	
Return premiums,	340 00	
Gross liabilities, except capital,		294,745 03
Surplus as regards policy-holders,		$588,345 38
Paid-up capital,		557,200 00
Surplus over capital,		$31,145 38

* Value of lands mortgaged, $283,800 00
Value of buildings thereon, 207,500 00
Amount of insurance held as collateral, 186,100 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$51,155 00	
Same not collected,	112 13	
Net collected,	$51,042 87	
Premiums on risks written or renewed,	359,638 29	
Total,	$410,681 16	
Premiums now in course of collection,	45,000 33	
Entire premiums collected,	$365,680 83	
Less re-insurance and return premiums,	66,287 11	
Net cash fire premiums received,		$299,393 72
Marine premiums outstanding Dec. 31, 1892,	$15,625 08	
Premiums on risks written or renewed,	43,613 80	
Total,	$59,238 88	
Premiums now in course of collection,	13,297 00	
Entire premiums collected,	$45,941 88	
Less re-insurance and return premiums,	9,193 26	
Net cash marine premiums received,		36,748 62
Interest received on mortgages,		8,176 25
Interest and dividends received from all other sources,		28,804 96
Gross cash income,		$373,123 55

Expenditures.

Cash paid for fire losses,	$241,641 75	
Deduct salvage and re-insurance,	17,321 65	
Net cash paid for fire losses,		$224,320 10
Cash paid for marine and inland losses,	$35,571 88	
Deduct salvage and re-insurance,	4,785 41	
Net cash paid for marine and inland losses,		30,786 47
Cash dividends paid,		16,716 00
Interest paid scrip holders,		47 15
Cash paid for commissions and brokerage,		64,805 33
for salaries of officers and employees,		22,108 00
for State and local taxes,		5,044 07
for rent and incidentals,		29,853 56
Gross cash expenditures,		$393,680 68

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$44,061,560 00	$491,009 89
Fire risks written during 1893,	32,220,889 00	359,638 29
Total,	$76.282,449 00	$850,648 18
Deduct risks expired and terminated,	32,453,266 00	355,519 65
In force at end of year,	$43,829,183 00	$495,128 53
Deduct amount re-insured,	3,175,863 00	37,004 22
Net amount in force,	$40,653,320 00	$458,124 31

Marine risks outstanding Dec. 31, 1892,	$378,910 00	$18,737 20
Marine risks written during 1893,	5,243,767 00	43,613 80
Total,	$5,622,677 00	$62,351 00
Deduct risks expired and terminated,	5,212,351 00	44,132 69
In force at end of year,	$410,326 00	$18,218 31
Deduct amount re-insured,	65,205 00	2,721 36
Net amount in force,	$345,121 00	$15,496 95

MISCELLANEOUS.

Premiums received from organization of company.	$7,297,567 00
Losses paid from organization of company,	4,386,243 00
Fire losses incurred during the year,	228,660 00
Marine and inland losses incurred during the year,	22,476 00
Cash dividends declared from organization of company,	898,524 00
Dividends declared during the year (3 per cent.),	16,716 00
Company's stock owned by directors,	33,600 00

DWELLING HOUSE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 30, 1872. Commenced business Jan. 9, 1873.]

PAID-UP CAPITAL, $300,000.

CHARLES K. NICHOLS, *President.* HENRY F. PERKINS, *Secretary.*

Office, No. 40 Water Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
100 shares Second National Bank stock,	$10,000 00	$18,500 00
100 " Merchants' National Bank stock,	10,000 00	14,900 00
100 " Republic National Bank stock,	10,000 00	15,500 00
100 " State National Bank stock,	10,000 00	11,700 00
100 " Suffolk National Bank stock,	10,000 00	10,000 00
100 " Atlas National Bank stock,	10,000 00	12,200 00
100 " Howard National Bank stock,	10,000 00	10,300 00
69 " Hide and Leather Nat'l Bank stock,	6,900 00	7,320 00
50 " New England National Bank stock,	5,000 00	8,000 00
50 " Redemption National Bank stock,	5,000 00	6,320 00
44 " Union National Bank stock,	4,400 00	5,762 00
30 " Eagle National Bank stock,	3,000 00	2,940 00
7 " Tremont National Bank stock,	700 00	665 00
100 " Vermont & Mass. R.R. stock,	10,000 00	14,000 00
Eastern Railroad bonds,	5,000 00	5,900 00
Boston & Providence Railroad bonds,	5,000 00	5,500 00
Old Colony Railroad bonds,	20,000 00	21,200 00
	$135,000 00	$170,707 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
United States bonds,	$2,260 00	$5,000 00
Fitchburg Railroad bonds,	5,150 00	
	$7,410 00	$5,000 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$156,450 00	
Interest due or accrued thereon,	2,367 60	
Stocks and bonds, as per schedule,	170,707 00	
Loans on collateral security, as per schedule,	5,000 00	
Cash in the office of the company,	27,983 90	
Cash deposited in bank,	18,894 60	
Interest due and accrued,	3,330 40	
Premiums in course of collection (gross),	54,387 50	
Notes taken for fire risks,	34,156 05	
Gross assets,		$473,277 05

Liabilities.

Losses adjusted, unpaid,	$2,160 00	
claimed and reported,	1,577 00	
disputed or resisted,	3,600 00	
Unearned premiums on outstanding risks,	140,305 30	
Reclaimable on perpetual fire policies,	353 64	
Commissions and brokerage,	3,684 80	
Gross liabilities, except capital,		151,680 74
Surplus as regards policy-holders,		$321,596 31
Paid-up capital,		300,000 00
Surplus over capital,		$21,596 31

Income.

Fire premiums outstanding Dec. 31, 1892,	$97,515 27	
Same not collected,	1,860 00	
Net collected,	$95,655 27	
Premiums on risks written or renewed,	208,916 74	
Total,	$304,572 01	
Premiums now in course of collection,	88,543 55	
Entire premiums collected,	$216,028 46	
Less re-insurance and return premiums,	29,559 82	
Net cash fire premiums received,		$186,468 64
Interest received on mortgages,		7,829 70
Interest and dividends received from all other sources,		7,354 11
Gross cash income,		$201,652 45

* Value of lands mortgaged, $175,000 00
Value of buildings thereon, 200,200 00
Amount of insurance held as collateral, 179,000 00

Expenditures.

Cash paid for fire losses,	$102,401 46
for commissions and brokerage,	49,275 63
for salaries of officers and employees,	18,020 16
for State and local taxes,	6,394 75
for rent and incidentals,	15,860 65
Gross cash expenditures,	$191,952 65

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$31,531,530 00	$295,973 06
Fire risks written during 1893,	18,757,563 00	208,916 74
Total,	$50,289,093 00	$504,889 80
Deduct risks expired and terminated,	19,963,413 00	224,039 63
In force at end of year,	$30,325,680 00	$280,850 17
Deduct amount re-insured,	24,653 00	239 57
Net amount in force,	$30,301,027 00	$280,610 60
Perpetual risks in force (included above),	18,300 00	372 00

Miscellaneous.

Premiums received from organization of company,	$2,514,626 00
Losses paid from organization of company,	909,301 00
Fire losses incurred during the year,	99,930 00
Cash dividends declared from organization of company,	360,000 00
Company's stock owned by directors,	31,600 00

EQUITABLE MARINE INSURANCE COMPANY, PROVINCETOWN.

[Incorporated 1845. Commenced business 1846.]

Paid-up Capital, $50,000.

LYSANDER M. PAINE, *President.* LEWIS NICKERSON, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
80	shares Freeman's National Bank, Boston,	$8,000 00	$8,480 00
65	" First National Bank, Provincetown,	6,500 00	9,100 00
15	" Revere National Bank, Boston,	1,500 00	1,500 00
15	" State National Bank, Bank,	1,500 00	1,608 75
45	" National Bank of Republic, Boston,	4,500 00	6,637 50
16	" Hide and Leather Nat'l Bank, Boston,	1,600 00	1,688 00
24	" Boston & Albany Railroad,	2,400 00	4,800 00
20	" Union Pacific Railroad,	2,000 00	340 00

	Par Value.	Market Value.
Brookline town bonds,	$3,000 00	$3,037 50
Bangor city bonds,	2,000 00	2,370 00
Cincinnati city bonds,	3,000 00	3,620 00
Kansas City bonds,	2,500 00	2,725 00
Portsmouth, N. H., city bonds,	5,000 00	5,000 00
Toledo city bonds,	3,000 00	3,000 00
Omaha city bonds,	3,000 00	3,150 00
Old Colony Railroad bonds,	5,000 00	5,000 00
New York & New England Railroad bonds,	2,000 00	2,140 00
Chicago & North Western Railroad bonds,	2,000 00	2,140 00
Fitchburg Railroad bonds,	5,000 00	5,112 50
Boston, Revere Beach & Lynn Railroad bonds,	4,000 00	4,180 00
Atchison, Topeka & Santa Fé Railroad bonds,	2,500 00	1,315 00
New England Mortgage Security Co. bonds,	1,000 00	1,000 00
	$71,000 00	$77,944 25

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
10 shares State National Bank, Wichita, Kan.,	$1,500 00	$525 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$77,944 25	
Loans on collateral security, as per schedule,	525 00	
Cash in the office of the company,	243 31	
Cash deposited in bank,	5,592 05	
Interest due and accrued,	540 00	
Premiums in course of collection (gross),	6,025 28	
Notes taken for marine and inland risks,	16,281 54	
Gross assets,		$107,151 43

Liabilities.

Losses adjusted, unpaid,	$1,000 00	
Losses claimed and reported,	9,489 48	
Unearned premiums on outstanding risks,	23,125 16	
State and local taxes,	225 00	
Gross liabilities, except capital,		33,839 64
Surplus as regards policy-holders,		$73,311 79
Paid-up capital,		50,000 00
Surplus over capital,		$23,311 79

Income.

Premiums on risks written or renewed,	$32,884 30	
Less re-insurance and return premiums,	2,613 84	
Net cash marine premiums received,		$30,270 46
Interest and dividends received from all sources,		3,987 72
Gross cash income,		$34,258 18

Expenditures.

Cash paid for marine and inland losses,	$21,515 93
Cash dividends paid,	2,500 00
Cash paid for commissions and brokerage,	2,158 26
for salaries of officers and employees,	1,550 00
for State and local taxes,	661 78
for incidentals,	625 67
Gross cash expenditures,	$29,011 64

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$400,200 00	$26,581 34
Marine risks written during 1893,	566,920 00	31,866 76
Total,	$967,120 00	$58,448 10
Deduct risks expired and terminated,	599,204 00	34,306 78
In force at end of year,	$367,916 00	$24,141 32
Deduct amount re-insured,	14,850 00	1,016 16
Net amount in force,	$353,066 00	$23,125 16

Miscellaneous.

Premiums received from organization of company,	$434,404 00
Losses paid from organization of company,	300,236 00
Marine and inland losses incurred during the year,	31,005 00
Cash dividends declared from organization of company,	50,500 00
Dividends declared during the year (5 per cent.),	2,500 00
Company's stock owned by directors,	9,400 00

FIREMEN'S FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Dec. 30, 1872.]

Paid-up Capital, $400,000.

THOMAS W. TUCKER, *President.* HENRY C. SHORT, *Secretary.*

Office, No. 43 Kilby Street.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Boston city bonds,	$80,000 00	$83,100 00
Fall River city bonds,	30,000 00	32,700 00
Lawrence city bonds,	5,000 00	5,025 00
Eastern Railroad bonds,	22,500 00	26,437 50
Fitchburg Railroad bonds,	20,000 00	20,600 00
Boston & Providence Railroad bonds,	25,000 00	25,250 00
Boston & Maine Railroad bonds,	10,000 00	9,750 00
Old Colony Railroad bonds,	20,000 00	20,200 00
Burlington & Missouri River Railroad bonds,	25,000 00	22,625 00
Kansas City, St. Joseph & C. Bluffs R.R. bonds,	20,000 00	23,100 00

	Par Value.	Market Value.
Boston & Lowell Railroad bonds,	$1,000 00	$1,020 00
Chicago, Burlington & Northern R.R. bonds,	25,000 00	25,500 00
Cedar Rapids, Iowa Falls & No. W. R.R. bonds,	25,000 00	22,500 00
St. Paul & Northern Pacific Railroad bonds,	30,000 00	34,500 00
Atchison, Topeka & Santa Fé Railroad bonds,	30,500 00	16,255 00
Jackson, Lansing & Saginaw R.R. bonds,	10,000 00	10,000 00
Old Colony Steamboat Company bonds,	15,000 00	15,000 00
200 shares City National Bank,	20,000 00	17,000 00
200 " Hamilton National Bank,	20,000 00	22,000 00
200 " Eagle National Bank,	20,000 00	17,000 00
54 " Webster National Bank,	5,400 00	4,846 50
200 " Revere National Bank,	20,000 00	20,000 00
103 " Atlas National Bank,	10,300 00	11,948 00
200 " Boston National Bank,	20,000 00	18,000 00
284 " Atlantic Cotton Mills,	28,400 00	20,732 00
Corporation notes,	40,000 00	40,000 00
	$578,100 00	$565,089 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$213,300 00	
Interest due or accrued thereon,	1,792 81	
Stocks and bonds as per schedule,	565,089 00	
Cash in the office of the company,	821 93	
Cash deposited in bank,	25,647 56	
Interest due and accrued,	6,542 84	
Premiums in course of collection (gross),	16,615 14	
Premiums more than 3 months due, $300 25		
Gross assets,		$829,809 28

Liabilities.

Losses adjusted, unpaid,	$7,192 36	
Losses claimed and reported,	8,987 20	
Unearned premiums on outstanding risks,	117,676 75	
Dividends to stockholders unpaid,	162 00	
Due and accrued for rent, salaries, etc.,	1,500 00	
State and local taxes,	1,000 00	
Commissions and brokerage,	2,924 37	
Return premiums, etc.,	200 00	
Gross liabilities, except capital,		139,642 68
Surplus as regards policy-holders,		$690,166 60
Paid-up capital,		400,000 00
Surplus over capital,		$290,166 60

* Value of lands mortgaged, $202,300 00
Value of buildings thereon, 178,200 00
Amount of insurance held as collateral, 186,600 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$15,939 27	
Same not collected,	29 03	
Net collected,	$15,910 24	
Premiums on risks written or renewed,	156,349 56	
Total,	$172,259 80	
Premiums now in course of collection,	16,915 39	
Entire premiums collected,	$155,344 41	
Less re-insurance and return premiums,	26,102 82	
Net cash fire premiums received,		$129,241 59
Interest received on mortgages,		10,453 18
Interest and dividends received from all other sources,		27,216 42
Income from bank tax, etc.,		2,007 08
Gross cash income,		$168,918 27

Expenditures.

Cash paid for fire losses,	$95,539 68	
Deduct salvage and re-insurance,	5,699 27	
Net cash paid for fire losses,		$89,840 41
Cash dividends paid,		27,953 00
Cash paid for commissions and brokerage,		20,221 35
for salaries of officers and employees,		14,530 00
for State and local taxes,		4,930 18
for rent and incidentals,		9,768 05
Gross cash expenditures,		$167,242 99

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$21,903,133 00	$228,956 54
Fire risks written during 1893,	15,951,329 00	156,349 56
Total,	$37,854,462 00	$385,306 10
Deduct risks expired and terminated,	16,198,206 00	152,620 28
In force at end of year,	$21,656,256 00	$232,685 82
Deduct amount re-insured,	781,271 00	7,636 04
Net amount in force,	$20,874,985 00	$225,049 78

Miscellaneous.

Premiums received from organization of company,	$2,697,977 00
Losses paid from organization of company,	1,396,508 00
Fire losses incurred during the year,	87,673 00
Cash dividends declared from organization of company,	613,000 00
Dividends declared during the year (7 per cent.),	28,000 00
Company's stock owned by directors,	20,500 00

FIRST NATIONAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April, 1868. Commenced business January, 1869.]

PAID-UP CAPITAL, $200,000.

CHARLES B. PRATT, *President.* GEORGE A. PARK, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Worcester, Nashua & Rochester R.R. bonds, .	$6,000 00	$6,015 00
30 shares Worcester National Bank, . .	3,000 00	4,440 00
50 " Worcester Safe Deposit & Trust Co.,	5,000 00	7,750 00
120 " First National Bank, . . .	12,000 00	21,000 00
27 " Eliot National Bank, . . .	2,700 00	3,240 00
15 " North National Bank, . . .	1,500 00	1,650 00
31 " Boylston National Bank, . .	3,100 00	3,875 00
25 " Merchants' National Bank, . .	2,500 00	3,750 00
20 " Revere National Bank, . . .	2,000 00	2,020 00
24 " National Bank of Commerce, . .	2,400 00	2,808 00
50 " Fitchburg Railroad stock, . .	5,000 00	3,750 00
78 " Norwich & Worcester Railroad, .	7,800 00	13,884 00
	$53,000 00	$74,182 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
38 shares Washburn & Moen M'f'g Company,	$5,700 00	$4,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate, .	$550 00	
Loans on mortgage of real estate,* . . .	183,750 62	
Interest due or accrued thereon, . . .	3,508 86	
Stocks and bonds, as per schedule, ...	74,182 00	
Loans on collateral security, as per schedule, .	4,000 00	
Loans on personal security, ...	10,000 00	
Cash in the office of the company, . . .	2,852 80	
Cash deposited in bank, ...	14,068 13	
Interest due and accrued, ...	780 33	
Premiums in course of collection (gross), .	37,600 67	
Bills receivable, ...	4,515 00	
Gross assets, ...		$335,808 41

LIABILITIES.

Losses adjusted, unpaid, ...	$21,106 94
Losses claimed and reported, ...	9,375 00
Total amount of losses, ...	$30,481 94
Less re-insurance, ...	1,878 91
Net amount of unpaid losses, ...	$28,603 03

* Total value of property mortgaged, ... $354,500 00
Amount of insurance held as collateral, ... 99,800 00

Unearned premiums on outstanding risks,	$101,418 09	
Commissions and brokerage,	5,640 09	
Gross liabilities, except capital,		$135,661 21
Surplus as regards policy-holders,		$200,147 20
Paid-up capital,		200,000 00
Surplus over capital,		$147 20

Income.

Fire premiums outstanding Dec. 31, 1892,	$25,844 31	
Same not collected,	36 82	
Net collected,	$25,807 49	
Premiums on risks written or renewed,	208,788 62	
Total,	$234,596 11	
Premiums now in course of collection,	37,600 67	
Entire premiums collected,	$196,995 44	
Less re-insurance and return premiums,	35,437 68	
Net cash fire premiums received,		$161,557 76
Interest and dividends received from all sources,		12,864 02
Income from commissions, etc.,		3,630 00
Gross cash income,		$178,051 78

Expenditures.

Cash paid for fire losses,	$128,881 99	
Deduct salvage and re-insurance,	12,465 19	
Net cash paid for fire losses,		$116,416 80
Cash dividends paid,		8,000 00
Cash paid for commissions and brokerage,		37,701 28
for salaries of officers and employees,		7,250 00
for State and local taxes,		1,683 04
for incidentals,		9,442 38
Gross cash expenditures,		$180,493 50

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$14,170,689 00	$175,241 38
Fire risks written during 1893,	15,865,620 00	208,788 62
Total,	$30,036,309 00	$384,030 00
Deduct risks expired and terminated,	14,335,004 00	188,003 09
In force at end of year,	$15,701,305 00	$196,026 91
Deduct amount re-insured,	549,814 00	7,296 54
Net amount in force,	$15,151,491 00	$188,730 37

MISCELLANEOUS.

Premiums received from organization of company,	$2,919,887 00
Losses paid from organization of company,	1,839,109 00
Fire losses incurred during the year,	141,642 00
Cash dividends declared from organization of company,	192,000 00
Dividends declared during the year (4 per cent.),	8,000 00
Company's stock owned by directors,	78,700 00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, $400,000.

GEO. R. ROGERS, *President.* JAMES SIMPSON, *Secretary.*

Office, No. 58 State Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
100 shares Atlantic National Bank,	$10,000 00	$11,750 00
200 " City National Bank,	20,000 00	17,250 00
200 " Columbian National Bank,	20,000 00	20,000 00
214 " Eagle National Bank,	21,400 00	20,330 00
300 " Globe National Bank,	30,000 00	27,000 00
120 " Hamilton National Bank,	12,000 00	13,200 00
160 " New England National Bank,	16,000 00	25,600 00
200 " North National Bank,	20,000 00	21,800 00
18 " Railroad National Bank,	1,800 00	2,142 00
178 " State National Bank,	17,800 00	19,046 00
535 " Suffolk National Bank,	53,500 00	50,959 00
200 " Tremont National Bank,	20,000 00	17,600 00
200 " Union National Bank,	20,000 00	25,000 00
200 " Boston & Providence Railroad,	20,000 00	50,000 00
100 " Chicago, Burlington & Quincy R.R.,	10,000 00	7,400 00
100 " Lyman Mills,	10,000 00	6,700 00
Housatonic Railroad bonds, 5s,	25,000 00	28,000 00
Boston city bonds, 6s,	15,000 00	15,000 00
Boston & Lowell Railroad bonds, 7s,	10,000 00	10,000 00
Fitchburg Railroad bonds, 7s,	25,000 00	25,000 00
Union Pacific, Lincoln & Col. R.R. bonds, 5s,	25,000 00	13,000 00
Kan. City, Ft. Scott & Mem. R.R. bonds, 6s,	5,000 00	4,100 00
Oregon Railway & Nav. Co. bonds, 5s,	5,000 00	2,600 00
Chicago, Burlington & Quincy R.R. bonds, 5s,	1,000 00	1,000 00
	$413,500 00	$434,477 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$109,500 00	
Interest due or accrued thereon,	771 23	
Stocks and bonds, as per schedule,	434,477 00	
Cash in the office of the company,	1,770 09	
Cash deposited in bank,	16,750 90	
Interest due and accrued,	1,791 65	
Premiums in course of collection (gross),	22,903 22	
Notes taken for marine and inland risks,	798 41	
Gross assets,		$588,762 50

Liabilities.

Total amount of losses,	$28,018 00	
Less re-insurance,	3,390 00	
Net amount of unpaid losses,	$24,628 00	
Unearned premiums on outstanding risks,	146,064 92	
Dividends to stockholders unpaid,	127 00	
Due and accrued for rent, salaries, etc.,	496 90	
Commissions and brokerage,	3,669 43	
Re-insurance and return premiums,	4,381 86	
Gross liabilities, except capital,		179,368 11
Surplus as regards policy-holders,		$409,394 39
Paid-up capital,		400,000 00
Surplus over capital,		$9,394 39

Income.

Fire premiums outstanding Dec. 31, 1892,	$27,337 16	
Premiums on risks written or renewed,	259,769 35	
Total,	$287,106 51	
Premiums now in course of collection,	22,903 22	
Entire premiums collected,	$264,203 29	
Less re-insurance and return premiums,	62,087 94	
Net cash fire premiums received,		$202,115 35
Marine premiums outstanding Dec. 31, 1892,	$2,496 09	
Same not collected,	84 65	
Net collected,	$2,411 44	
Premiums on risks written or renewed,	5,540 00	
Total,	$7,951 44	
Premiums now in course of collection,	798 41	
Entire premiums collected,	$7,153 03	
Less re-insurance and return premiums,	860 84	
Net cash marine premiums received,		6,292 19

* Value of lands mortgaged, $93,300 00
Value of buildings thereon, 108,700 00
Amount of insurance held as collateral, 116,000 00

Interest received on mortgages,	$3,855 00
Interest and dividends received from all other sources,	22,836 50
Gross cash income,	$235,099 04

Expenditures.

Cash paid for fire losses,	$157,996 31
Cash paid for marine and inland losses,	390 13
Cash dividends paid,	220 00
Cash paid for commissions and brokerage,	49,232 24
for salaries of officers and employees,	13,900 00
for State and local taxes,	4,511 38
for rent and incidentals,	22,647 93
Gross cash expenditures,	$248,897 99

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$26,772,255 00	$296,394 35
Fire risks written during 1893,	23,597,033 00	259,769 35
Total,	$50,369,288 00	$556,163 70
Deduct risks expired and terminated,	24,598,263 00	257,782 91
In force at end of year,	$25,771,025 00	$298,380 79
Deduct amount re-insured,	1,986,164 00	22,263 61
Net amount in force,	$23,784,861 00	$276,117 18
Marine risks outstanding Dec. 31, 1892,	$148,020 00	$388 00
Marine risks written during 1893,	520,500 00	5,540 00
Total,	$668,520 00	$5,928 00
Deduct risks expired and terminated,	668,520 00	5,928 00

Miscellaneous.

Premiums received from organization of company,	$7,708,958 00
Losses paid from organization of company,	5,480,547 00
Fire losses incurred during the year,	162,580 00
Marine and inland losses incurred during the year,	390 00
Cash dividends declared from organization of company,	2,150,720 00
Company's stock owned by directors,	10,800 00

NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business January, 1873.]

PAID-UP CAPITAL, $200,000.

SILAS PEIRCE, *President.* CHARLES E. MACULLAR, *Secretary.*

Office, No. 59 Kilby Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$15,000 00	$16,875 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	6,450 00
Chicago, Burlington & Quincy R.R. bonds,	9,000 00	8,215 00
Northern Pacific R.R. bonds,	4,000 00	4,400 00
Union Pacific Railroad bonds,	6,000 00	3,900 00
Oregon Railway & Nav. bonds,	12,000 00	12,400 00
Kan. City, Memp. & Birmingham R.R. bonds,	5,625 00	1,650 00
Consolidated Railroad of Vermont bonds,	5,000 00	4,450 00
Old Colony Steamboat Co. bonds,	10,000 00	10,200 00
Ogdensburg & Lake Champlain R.R. bonds,	4,000 00	4,160 00
Boston & Maine Railroad bonds,	10,000 00	10,500 00
138 shares Boston National Bank,	13,800 00	13,386 00
50 " City National Bank,	5,000 00	4,312 50
100 " Eliot National Bank,	10,000 00	11,800 00
17 " Exchange National Bank,	1,700 00	1,950 75
95 " Globe National Bank,	9,500 00	8,550 00
29 " Hide and Leather National Bank,	2,900 00	3,182 75
150 " Merchants' National Bank,	15,000 00	22,237 50
143 " Old Boston National Bank,	14,300 00	14,157 00
50 " Shoe and Leather National Bank,	5,000 00	4,412 50
100 " State National Bank,	10,000 00	10,725 00
100 " Suffolk National Bank,	10,000 00	9,500 00
Amer. Sugar Refinery Co.'s stock,	10,000 00	8,100 00
Underwriters' Salvage Corp. of N. Y.,	100 00	100 00
	$192,925 00	$195,614 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Eastern Railroad Company bond,	$1,175 00	$800 00
Central Mass. Railroad Company's stock,	6,000 00	5,000 00
American Sugar Refinery Company's stock,	1,008 00	1,000 00
	$8,183 00	$6,800 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$44,575 00
Loans on mortgage of real estate (first liens*),	57,700 00

* Value of lands mortgaged, $37,650 00
Value of buildings thereon, 77,400 00
Amount of insurance held as collateral, 64,350 00

Interest due or accrued thereon,	$939 76	
Stocks and bonds, as per schedule,	195,614 00	
Loans on collateral security, as per schedule,	6,800 00	
Cash in the office of the company,	1,720 12	
Cash deposited in bank,	24,050 87	
Interest due and accrued,	1,654 15	
Premiums in course of collection (gross),	27,836 65	
Rents due and accrued,	238 00	
Gross assets,		$361,128 55

LIABILITIES.

Losses adjusted, unpaid,	$9,364 02	
claimed and reported,	9,811 47	
disputed or resisted,	500 00	
Unearned premiums on outstanding risks,	126,511 90	
Due and accrued for rent, salaries, etc.,	763 87	
Commissions and brokerage,	3,517 87	
Return premiums,	223 57	
Gross liabilities, except capital,		150,692 70
Surplus as regards policy-holders,		$210,435 85
Paid-up capital,		200,000 00
Surplus over capital,		$10,435 85

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$28,409 30	
Same not collected,	1,103 89	
Net collected,	$27,305 41	
Premiums on risks written or renewed,	226,980 25	
Total,	$254,285 66	
Premiums now in course of collection,	27,836 65	
Entire premiums collected,	$226,449 01	
Less re-insurance and return premiums,	54,536 56	
Net cash fire premiums received,		$171,912 45
Interest received on mortgages,		2,621 70
Interest and dividends received from all other sources,		10,034 99
Income from rents,		992 79
Refunded bank tax,		1,036 73
Gross cash income,		$186,598 66

EXPENDITURES.

Cash paid for fire losses,	$114,188 75	
Deduct salvage and re-insurance,	12,208 44	
Net cash paid for fire losses,		$101,980 31

Cash paid for commissions and brokerage,	$29,856 16
for salaries of officers and employees,	15,725 00
for State and local taxes,	4,155 09
for rent and incidentals,	10,429 97
Gross cash expenditures,	$162,146 53

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$26,466,855 00	$277,851 77
Fire risks written during 1893,	21,010,920 00	226,980 25
Total,	$47,477,775 00	$504,832 02
Deduct risks expired and terminated,	20,790,046 00	214,974 57
In force at end of year,	$26,687,729 00	$289,857 45
Deduct amount re-insured,	3,169,667 00	33,517 30
Net amount in force,	$23,518,062 00	$256,340 15

Miscellaneous.

Premiums received from organization of company,	$2,416,866 00
Losses paid from organization of company,	1,135,922 00
Fire losses incurred during the year,	99,948 00
Cash dividends declared from organization of company,	295,000 00
Company's stock owned by directors,	17,800 00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

Paid-up Capital, $1,500,000.

A. J. WRIGHT, *President.* S. J. HALL, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$100,000 00	$110,000 00
Amherst (Mass.) Water Company bonds,	16,000 00	16,800 00
Ann Arbor (Mich.) Water Company bonds,	50,000 00	57,500 00
Berkshire (Mass.) Water Company bonds,	15,000 00	15,750 00
Wakefield (Mass.) Water Company bonds,	50,000 00	57,500 00
West Springfield (Mass.) Aqueduct Co. bonds,	25,000 00	26,250 00
Chicago, Burlington & Quincy Railroad bonds,	26,000 00	26,320 00
Chicago, Burlington & Northern R.R. bonds,	11,000 00	11,220 00
Chicago, Milwaukee & St. Paul R.R. bonds,	10,000 00	12,700 00
Chicago & Northwestern Railroad bonds,	50,000 00	60,000 00
Detroit, Lansing & Northern Railroad bonds,	2,000 00	2,000 00
Kan. City, St. Joe & Council Bluffs R.R. bonds,	100,000 00	118,000 00

			Par Value.	Market Value.
New York & Harlem Railroad bonds,			$10,000 00	$11,800 00
New York, New Haven & Hartford R.R. bonds,			24,000 00	31,200 00
St. Paul, Minneapolis & Manitoba R.R. bonds,			50,000 00	59,000 00
Union Pacific Railroad bonds,			47,000 00	47,000 00
1,500	shares	Boston & Albany Railroad,	150,000 00	300,000 00
563	"	Chicago & Alton Railroad,	56,300 00	78,820 00
750	"	Chicago, Burl. & Quincy Railroad,	75,000 00	56,250 00
550	"	Chicago, Mil. & St. Paul Railroad,	55,000 00	64,350 00
550	"	Chicago, Rock Isl'd & Pacific R.R.,	55,000 00	34,650 00
500	"	Conn. &. Passumpsic Rivers R.R.,	50,000 00	55,000 00
563	"	Illinois Central Railroad,	56,300 00	50,670 00
1,000	"	New York & Harlem Railroad,	50,000 00	130,000 00
1,650	"	New York, New Ha. & Hart. R.R.,	165,000 00	313,500 00
600	"	Pennsylvania Railroad,	30,000 00	30,000 00
240	"	Rome, Watertown & Ogd'g R.R.,	24,000 00	26,880 00
1,000	"	West End Street Railway,	50,000 00	80,000 00
203	"	Agawam Nat'l Bank, Springfield,	20,300 00	20,300 00
100	"	Chapin Nat'l Bank, Springfield,	10,000 00	14,000 00
104	"	Chicopee Nat'l Bank, Springfield,	10,400 00	17,160 00
100	"	City National Bank, Springfield,	10,000 00	14,000 00
200	"	First National Bank, Springfield,	20,000 00	25,000 00
200	"	John Hancock N'l B'k, Springfield,	20,000 00	25,000 00
127	"	Pynchon Nat'l Bank, Springfield,	12,700 00	17,780 00
200	"	Second Nat'l Bank, Springfield,	20,000 00	27,000 00
200	"	Third National Bank, Springfield,	20,000 00	42,000 00
100	"	Atlas National Bank, Boston,	10,000 00	11,500 00
100	"	Boston National Bank, Boston,	10,000 00	9,300 00
150	"	Boylston National Bank, Boston,	15,000 00	18,750 00
200	"	Commonwealth Nat'l B'k, Boston,	20,000 00	25,000 00
100	"	Eliot National Bank, Boston,	10,000 00	12,000 00
100	"	Freeman's National Bank, Boston,	10,000 00	10,600 00
300	"	Howard National Bank, Boston,	30,000 00	30,000 00
100	"	Merchants' Nat'l Bank, Boston,	10,000 00	15,000 00
100	"	Nat'l Bank of Commerce, Boston,	10,000 00	12,000 00
100	"	Nat'l Exchange Bank, Boston,	10,000 00	11,500 00
100	"	New England Nat'l Bank, Boston,	10,000 00	16,000 00
100	"	Old Boston Nat'l Bank, Boston,	10,000 00	10,000 00
100	"	Shawmut Nat'l Bank, Boston,	10,000 00	11,500 00
100	"	Tremont National Bank, Boston,	10,000 00	9,000 00
100	"	Washington Nat'l Bank, Boston,	10,000 00	10,100 00
150	"	Webster National Bank, Boston,	15,000 00	13,500 00
60	"	Winthrop National Bank, Boston,	6,000 00	6,960 00
65	"	First National Bank, Chicopee,	6,500 00	9,100 00
67	"	Franklin Co. N'l B'k, Greenfield,	6,700 00	6,700 00
250	"	City National Bank, Holyoke,	25,000 00	27,500 00
50	"	First National Bank, Lynn,	5,000 00	6,750 00
10	"	Monson National Bank, Monson,	1,000 00	1,500 00
20	"	Adams Nat'l Bank, No. Adams,	2,000 00	2,500 00
100	"	First Nat'l Bank, Northampton,	10,000 00	12,500 00

		Par Value.	Market Value.
100 shares	Northampton N'l B'k, N'hampton,	$10,000 00	$18,000 00
37 "	Palmer National Bank, Palmer,	3,700 00	5,550 00
75 "	Ware National Bank, Ware,	7,500 00	7,875 00
100 "	Bank of No. America, New York,	7,000 00	12,600 00
200 "	Continental Nat'l B'k, New York,	20,000 00	26,000 00
200 "	Fourth Nat'l Bank, New York,	20,000 00	40,000 00
100 "	N'l B'k of Commerce, New York,	10,000 00	20,000 00
100 "	St. Paul Nat'l B'k, St. Paul, Minn.,	10,000 00	12,000 00
		$1,896,400 00	$2,526,685 00

Securities held as collateral for cash loans: —

		Market Value.	Loaned Thereon.
100 shares	Nonotuck Paper Co., Holyoke,	$20,000 00	$25,000 00
1 share	Parsons Paper Co.,	10,000 00	
115 shares	West Springfield Aqueduct Co.,	14,375 00	11,500 00
413 "	Thompsonville (Ct.) Water Co.,	12,390 00	10,000 00
30 "	West Springfield Aqueduct Co.,	3,750 00	5,000 00
72 "	Thompsonville (Ct.) Water Co.,	2,160 00	
45 "	Third National Bank, Springfield,	9,450 00	8,000 00
17 "	Springfield Street R.R. Co.,	3,400 00	
6 "	Shawmut National Bank, Boston,	672 00	6,500 00
10 "	Citizens' Nat'l Bank, New Bedford,	1,250 00	
Union Pacific Railroad bonds,		2,000 00	
Old Colony Railroad bonds,		3,300 00	
		$82,747 00	$66,000 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$134,000 00	
Loans on mortgage of real estate (first liens*),	327,550 00	
Interest due or accrued thereon,	7,868 51	
Stocks and bonds, as per schedule,	2,526,685 00	
Loans on collateral security, as per schedule,	66,000 00	
Cash in the office of the company,	27,044 91	
Cash deposited in bank,	148,767 01	
Interest due and accrued,	24,189 00	
Premiums in course of collection (gross),	240,905 88	
Rents due and accrued,	997 16	
Re-insurance,	1,487 70	
Gross assets,		$3,505,495 17
Deduct special deposits in other States,		55,000 00
Balance,		$3,450,495 17

* Value of lands mortgaged, $248,950 00
Value of buildings thereon, 356,550 00
Amount of insurance held as collateral, 274,500 00

Liabilities.

Losses adjusted, unpaid,	$115,983 36	
claimed and reported,	145,840 37	
disputed or resisted,	29,193 02	
Total amount of losses,	$291,016 75	
Less re-insurance,	27,492 34	
Net amount of unpaid losses,	$263,524 41	
Unearned premiums on outstanding risks,	1,343,413 79	
Commissions and brokerage,	36,135 88	
Gross liabilities, except capital,	$1,643,074 08	
Deduct liability on special deposits,	13,135 73	
		$1,629,938 35
Surplus as regards policy-holders,		$1,820,556 82
Paid-up capital,		1,500,000 00
Surplus over capital,		$320,556 82

Income.

Fire premiums outstanding Dec. 31, 1892,	$239,286 87	
Premiums on risks written or renewed,	2,112,279 25	
Total,	$2,351,566 12	
Premiums now in course of collection,	240,905 88	
Entire premiums collected,	$2,110,660 24	
Less re-insurance and return premiums,	342,395 02	
Net cash fire premiums received,		$1,768,265 22
Interest received on mortgages,		17,349 48
Interest and dividends received from all other sources,		128,390 02
Income from rents,		4,699 32
Gross cash income,		$1,918,704 04

Expenditures.

Cash paid for fire losses,	$1,313,925 69	
Deduct salvage and re-insurance,	63,722 81	
Net cash paid for fire losses,		$1,250,202 88
Cash dividends paid,		150,000 00
Cash paid for commissions and brokerage,		298,142 64
for salaries of officers and employees,		72,299 76
for State and local taxes,		61,694 73
for incidentals,		183,408 62
Gross cash expenditures,		$2,015,748 63

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892, .	$202,596,623 00	$2,617,382 50
Fire risks written during 1893, . .	123,165,402 00	2,112,279 25
Total, ...	$325,762,025 00	$4,729,661 75
Deduct risks expired and terminated, .	126,007,332 00	2,125,022 90
In force at end of year, ...	$199,754,693 00	$2,604,638 85

Miscellaneous.

Premiums received from organization of company, . .	$32,563,418 00
Losses paid from organization of company, ...	20,308,511 00
Fire losses incurred during the year, ...	1,229,854 00
Cash dividends declared from organization of company, .	2,954,542 00
Dividends declared during the year (10 per cent.), . .	150,000 00
Company's stock owned by directors, ...	165,700 00

WELLFLEET MARINE INSURANCE COMPANY, WELLFLEET.

[Incorporated Dec. 28, 1885. Commenced business Feb. 1, 1886.]

Paid-up Capital, $100,000.

THOS. KEMP, *President.* CHAS. A. COLLINS, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
80 shares	Faneuil Hall Nat'l Bank, Boston, .	$8,000 00	$9,600 00
54 "	Union Market N'l Bank, Watertown,	5,400 00	7,290 00
93 "	Freeman's National Bank, Boston, .	9,300 00	9,858 00
30 "	Hide and Leather N'l Bank, Boston,	3,000 00	3,165 00
30 "	Manufacturer's Nat'l Bank, Boston,	3,000 00	3,000 00
23 "	First National Bank, Portland, .	2,300 00	2,415 00
20 "	Home National Bank, Brockton, .	2,000 00	3,200 00
25 "	First National Bank, Ayer, . .	2,500 00	2,625 00
15 "	Blackstone National Bank, Boston,	1,500 00	1,342 50
18 "	State National Bank, Boston, . .	1,800 00	1,930 50
7 "	First Ward National Bank, Boston,	700 00	892 50
3 "	Republic National Bank, Boston, .	300 00	442 50
50 "	Commercial National Bank, Boston,	5,000 00	4,800 00
150 "	Third National Bank, Boston, .	15,000 00	13,237 50
50 "	South End National Bank, Boston,	5,000 00	4,250 00
45 "	New York, New Haven & Hart. R.R.,	4,500 00	8,482 50
18 "	Boston & Maine Railroad, . .	1,800 00	2,394 00
10 "	Ocean Insurance Co., Portland, .	1,000 00	100 00
		$72,100 00	$79,025 00

Securities held as collateral for cash loans: —

		Market Value.	Loaned Thereon.
1 share Mercantile Wharf Company,		$200 00	$405 00
3 shares Old Colony Railroad,		519 00	800 00
5 shares Cape Cod National Bank,		600 00	
Savings bank books assigned,		501 00	700 00
Loan on company's own stock,	$325 00		
		$1,820 00	$1,905 00
Excess of loan over market value,			404 00
			$1,501 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$1,500 00	
Interest due or accrued thereon,	148 75	
Stocks and bonds, as per schedule,	79,025 00	
Loans on collateral security, as per schedule,	1,501 00	
Loan on personal security,	2,200 00	
Cash in the office of the company,	1,316 54	
Cash deposited in bank,	12,399 11	
Interest due and accrued,	101 25	
Premiums in course of collection (gross),	9,275 00	
Notes taken for marine and inland risks,	29,800 71	
Gross assets,		$137,267 36

Liabilities.

Losses claimed and reported,	$16,000 00	
Unearned premiums on outstanding risks,	28,616 06	
Gross liabilities, except capital,		44,616 06
Surplus as regards policy-holders,		$92,651 30
Paid-up capital,		100,000 00
Impairment of capital,		$7,348 70

Income.

Marine premiums collected,	$48,979 22	
Less re-insurance and return premiums,	2,637 70	
Net cash marine premiums received,		$46,341 52
Interest received on mortgages,		88 81
Interest and dividends received from all other sources,		5,016 17
Gross cash income,		$51,446 50

* Value of lands mortgaged, $2,500 00
Value of buildings thereon, 1,400 00
Amount of insurance held as collateral, 1,000 00

Expenditures.

Cash paid for marine and inland losses,	$39,028 50	
Deduct salvage and re-insurance,	1,240 92	
Net cash paid for marine and inland losses,		$37,787 58
Cash dividends paid,		5,000 00
Cash paid for commissions and brokerage,		3,447 97
for salaries of officers and employees,		1,802 78
for State and local taxes,		1,224 00
for incidentals,		587 09
Gross cash expenditures,		$49,849 42

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$596,734 00	$41,833 46
Marine risks written during 1893,	688,708 00	38,617 27
Total,	$1,285,442 00	$80,450 73
Deduct risks expired and terminated,	850,330 00	50,650 02
In force at end of year,	$435,112 00	$29,800 71
Deduct amount re-insured,	15,262 00	1,184 65
Net amount in force,	$419,850 00	$28,616 06

Miscellaneous.

Premiums received from organization of company,	$414,657 00
Losses paid from organization of company,	370,845 00
Marine and inland losses incurred during the year,	40,275 00
Cash dividends declared from organization of company,	35,000 00
Dividends declared during the year (5 per cent.),	5,000 00
Company's stock owned by directors,	25,400 00

AGGREGATE.

Capital Stock.	
Whole amount of capital actually paid up in cash, . .	$5,007,200 00
Assets.	
Gross present assets, ...	$10,538,001 00
Liabilities.	
Gross present liabilities, ...	$3,732,569 00
Income.	
Cash actually received for fire premiums, ...	$3,242,019 00
actually received for marine premiums, . . .	1,178,750 00
for interest and dividends from all sources, . .	420,061 00
from all other sources, ...	23,742 00
Gross cash income, ...	$4,864,572 00
Expenditures.	
Cash actually paid during the year for fire losses, . .	$2,278,285 00
actually paid during the year for marine losses, .	1,049,545 00
dividends to stockholders, ...	319,296 00
for brokerage and commissions on premiums, . .	655,456 00
for salaries and pay of officers and employees, . .	249,406 00
for State and local taxes, ...	110,720 00
for office, agency and incidental expenses, . .	365,458 00
Gross cash expenditures, ...	$5,028,166 00
Miscellaneous.	
Whole amount of fire risks written during the year, . .	$283,727,237 00
premiums charged or receivable thereon, . .	3,920,780 00
marine risks written during the year, . . .	69,490,194 00
premiums charged or receivable thereon, . .	1,268,260 00
fire risks terminated during the year, . . .	289,285,627 00
marine risks terminated during the year, . .	71,332,730 00
fire risks outstanding at end of year, . . .	392,374,096 00
marine risks outstanding at end of year, . .	11,725,851 00
cash dividends declared during the year, . .	319,216 00
fire losses incurred during the year, . . .	2,291,220 00
marine losses incurred during the year, . . .	1,258,163 00

FIRE, MARINE, AND FIRE-MARINE

INSURANCE COMPANIES

OF OTHER STATES.

Detailed Statements of Assets and Liabilities, with Abstract of Annual Statements, for the Year ending December 31, 1893.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1819. Commenced business Aug. 17, 1819.]

PAID-UP CAPITAL $4,000,000.

WM. B. CLARK, *President.* W. H. KING, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$100,000 00	$111,000 00
Alabama State bonds,	10,000 00	10,100 00
Georgia State bonds,	25,000 00	27,500 00
Mississippi State bonds,	11,000 00	12,430 00
New Hampshire State bonds,	47,000 00	52,640 00
Rhode Island State bonds,	36,000 00	36,360 00
Tennessee State bonds,	23,000 00	17,250 00
Hartford County, Conn., bonds,	5,000 00	5,000 00
Mecklenburg County, N. C., bonds,	56,000 00	64,400 00
Talbot County, Ga., court house bonds,	11,000 00	11,550 00
Barkhamstead, Conn., town bonds,	1,000 00	1,000 00
Norwich, Conn., town bonds,	100,000 00	128,000 00
Pawtucket, R. I., town bonds,	100,000 00	104,000 00
Windsor Locks, Conn., town bonds,	10,000 00	10,600 00
Albina, Oregon, city boulevard bonds,	25,000 00	28,750 00
Americus, Ga., city bonds,	6,000 00	6,600 00
Bainbridge, Ga., city academy bonds,	8,000 00	8,800 00
Bloomington, Ill., city bonds,	10,000 00	10,100 00
Boston, Mass., city bonds,	50,000 00	54,500 00
Brooklyn, N. Y., city bonds,	9,000 00	9,720 00
Buffalo, N. Y., city bonds,	50,000 00	61,500 00
Cleveland, Ohio, city bonds,	25,000 00	25,250 00
Cincinnati, Ohio, city water bonds,	30,000 00	31,200 00
City of Sioux Falls, So. Dak., funding bonds,	25,000 00	25,000 00
Chicago, Ill., city bonds,	17,000 00	19,040 00
Columbus, Ohio, city improvement bonds,	38,000 00	40,280 00
Dalles City, Oregon, water bonds,	25,000 00	27,500 00
Dallas, Tex., city water and sewer bonds,	50,000 00	52,000 00
Dayton, Ohio, city street paving bonds,	25,000 00	28,125 00
Fostoria, Ohio, city water bonds,	25,000 00	25,000 00
Fort Wayne, Ind., city bonds,	25,000 00	27,500 00
Glenville, Ohio, village bonds,	29,000 00	29,580 00
Greensboro', N. C., city school bonds,	24,000 00	25,200 00

	Par Value.	Market Value.
Greenville, Ala., school bonds,	$20,000 00	$21,000 00
Hamilton, Ohio, city gas works bonds,	25,000 00	26,250 00
Hartford, Conn., city bonds,	51,000 00	55,080 00
Indianapolis, Ind., city bonds,	50,000 00	51,500 00
Kansas City, Kansas, improvement bonds,	59,500 00	63,095 00
Lexington, Ky., city bonds,	50,000 00	52,500 00
Lockport, N. Y., city bonds,	25,000 00	28,000 00
Montreal, Canada, corporation stock,	19,000 00	21,280 00
Montreal, Canada, harbor bonds,	4,000 00	4,000 00
Newark, N. J., city bonds,	50,000 00	53,500 00
New Brunswick, N. J., bonds,	28,000 00	29,460 00
Ogden City, Utah, improvement bonds,	18,000 00	18,360 00
Port of Portland, Oregon, gold bonds,	50,000 00	54,000 00
Providence, R. I., city bonds,	50,000 00	56,000 00
Rahway, N. J., city bonds,	45,000 00	36,000 00
Richmond, Va., city bonds,	44,050 00	47,890 00
Roanoke, Va., city bonds,	30,000 00	31,500 00
Seattle, Wash , city bonds,	50,000 00	51,000 00
St. Louis, Mo., city gold bonds,	50,000 00	53,000 00
Superior, Wis , city gold bonds,	25,000 00	26,000 00
Toledo, Ohio, city special bonds,	13,000 00	14,690 00
Topeka, Kansas, city funding bonds,	25,000 00	26,250 00
Urbana, Ohio, city bonds,	25,000 00	26,250 00
Chamber of Com. Safety Vault bonds, Chic.,	35,000 00	36,750 00
Central Safety Deposit bonds, Chicago,	50,000 00	52,500 00
Tacoma Safety Deposit bonds, Chicago,	50,000 00	55,000 00
North East School Dist., Hartford, Conn., b'ds,	20,000 00	20,000 00
School District No. 2, Enfield, Conn., bonds,	4,000 00	4,000 00
School Dist. No. 1, County of Pueblo, Col., b'ds,	25,000 00	25,000 00
School Dist. No. 24, Woodbridge, N. J., bonds,	8,000 00	8,400 00
State of Ill., Mason & Tazewell Drain. Dist. b'ds,	9,000 00	9,900 00
The Y. M. C. A., Wilmington., N. C., bonds,	20,000 00	20,000 00
Underwriters' Prot. Ass. of Newark, N.J , b'ds,	1,000 00	1,000 00
Albany & Susquehanna Railroad bonds,	100,000 00	123,000 00
Alabama Central R.R. first mortgage gold b'ds,	25,000 00	27,500 00
Atchison, Colorado & Pacific Railroad bonds,	50,000 00	24,000 00
Akron & Chicago Junction Railroad bonds,	25,000 00	25,750 00
Buffalo & Erie Railroad bonds (new),	46,000 00	51,060 00
Canadian Pacific Railway Co., land grant,	100,000 00	110,000 00
Centralia & Chester Railroad bonds,	25,000 00	23,750 00
Chesapeake & Ohio Railroad bonds,	25,000 00	21,500 00
Cleveland, Col., Cin. & Indianapolis R.R. bonds,	85,000 00	104,400 00
Chicago, Burlington & Quincy R.R. bonds,	162,000 00	171,325 00
Chicago, Milwaukee & St. Paul R.R. bonds,	195,000 00	238,650 00
Chicago and Northwestern Railroad bonds,	155,000 00	199,150 00
Chicago, R I. & Pacific Railroad bonds,	160,000 00	177,000 00
Chicago & Western Indiana Railroad bonds,	109,000 00	124,200 00
Cincinnati, Dayton & Ironton Railroad bonds,	25,000 00	23,750 00
Cincinnati, Hamilton & Dayton R.R. bonds,	82,000 00	85,900 00

	Par Value.	Market Value.
Columbus & Toledo Railroad second bonds, .	$14,000 00	$15,400 00
Connecticut River R.R. convertible scrip, .	15,000 00	15,000 00
Dayton & Western Railroad mortgage bonds, .	28,000 00	31,080 00
Del. & Hudson Canal Co. mortgage bonds, .	55,000 00	65,950 00
Flint & Père Marquette R.R. mortgage bonds,	50,000 00	48,750 00
Harl. Riv. & Port Ches. R.R. mortgage bonds,	150,000 00	182,500 00
Indiana & Lake Michigan R.R. mort. bonds, .	50,000 00	52,500 00
Iowa Midland Railroad bonds, . . .	25,000 00	29,250 00
Kansas Pacific Railroad bonds, . . .	25,000 00	23,000 00
Keokuk & Des Moines Railroad bonds, . .	40,000 00	40,000 00
Lake Shore Railroad bonds, ...	30,000 00	34,500 00
Lake Shore & Michigan Southern R.R. bonds,	95,000 00	115,750 00
Louisville, New Albany & Chicago R.R. bonds,	25,000 00	28,000 00
Louisiana & Missouri River Railroad bonds, .	25,000 00	29,000 00
Mahoning River bonds, ...	30,000 00	33,000 00
Michigan Central Railroad bonds, . . .	50,000 00	60,500 00
Minneapolis & St. Louis Railroad bonds, .	25,000 00	31,250 00
Minneapolis Union Railroad bonds, . .	50,000 00	57,500 00
Morris & Essex Railroad bonds, . . .	135,000 00	186,800 00
New York Central & Hudson Riv. R.R. bonds,	175,000 00	220,500 00
New York & Harlem Railroad bonds, . .	10,000 00	11,900 00
New York, Lake Erie & West. R.R. bonds, .	45,000 00	58,950 00
New York & New England R.R. bonds, . .	50,000 00	57,500 00
New York, New Hav. & H't. R.R. certificates,	30,000 00	39,000 00
Norfolk & Western Railroad bonds, . .	50,000 00	61,500 00
Northwestern Union Railroad bonds, . .	25,000 00	33,500 00
Oswego Railroad bonds, ...	50,000 00	57,500 00
Ohio & West Virginia Railroad bonds, . .	26,000 00	29,900 00
Pittsburgh, Ft. Wayne & Chic. R.R. bonds, .	196,000 00	264,910 00
Quincy, Alton & St. Louis R'y bonds, . .	25,000 00	25,000 00
St. Paul, Minn. & Manitoba R.R. bonds, . .	13,000 00	14,560 00
St. Paul & Northern Pacific R.R. bonds, . .	50,000 00	58,000 00
St. Paul & Sioux City R.R bonds, . . .	20,000 00	24,800 00
Terre Haute & Peoria R.R. bonds, . . .	25,000 00	25,375 00
Toledo & Ohio Central R R bonds, . . .	25,000 00	25,750 00
Vermont Valley Railroad bonds, . . .	50,000 00	52,500 00
Wabash Railroad bonds, ...	25,000 00	25,750 00
West Shore Railroad bonds, ...	50,000 00	52,000 00
Atlantic Dock Company bonds, . . .	31,000 00	32,860 00
Loan and Guarantee Company of Conn. bonds,	10,000 00	10,000 00
Atlantic Mutual Insurance Company scrip, .	45,480 00	47,754 00
50 shares Connecticut River Company, .	5,000 00	1,000 00
10 " Underwriters' Salvage Co. of N.Y.,	1,000 00	1,000 00
500 " Albany & Susquehanna R.R., .	50,000 00	83,500 00
250 " Bald Eagle Valley Railroad, .	12,500 00	25,000 00
150 " Central Ohio Railroad, . . .	7,500 00	7,500 00
750 " Cleve., C., C. & St. L. R.R., pref.,	75,000 00	65,250 00
1,000 " Cleveland & Pittsburgh R.R, .	50,000 00	75,000 00
240 " Chicago, Burl. & Quincy R.R., .	24,000 00	17,760 00

		Par Value.	Market Value.
220	shares Chic., Rock Island & Pacific R R.,	$22,000 00	$14,080 00
300	" Connecticut River Railroad, . .	30,000 00	67,500 00
500	" Conn. & Passumpsic Rivers R.R.,	50,000 00	51,000 00
300	" Dayton & Michigan R.R., pref., .	15,000 00	22,500 00
400	" Ft. Wayne & Jackson R.R., pref.,	40,000 00	46,000 00
100	" Joliet & Chicago Railroad, . .	10,000 00	15,000 00
200	" Kal., Allegan & Gr. Rapids R.R.,	20,000 00	20,000 00
200	" Keokuk & Des Moines R.R., pref.,	20,000 00	3,000 00
1,000	" Morris & Essex Railroad, . .	50,000 00	76,000 00
800	" New York Cen. & Hudson R. R.R.,	80,000 00	78,400 00
500	" New York & Harlem Railroad, .	25,000 00	65,000 00
1,500	" New York, New Hav. & Hart. R.R.,	150,000 00	292,500 00
1,000	" Northwest Telegraph Company, .	50,000 00	51,000 00
750	" Pitts., Fort Wayne & Chicago R.R.,	75,000 00	112,500 00
150	" Peoria & Bureau Valley Railroad,	15,000 00	25,500 00
200	" Rensselaer & Saratoga Railroad, .	20,000 00	36,000 00
200	" Valley (New York) Railroad, .	20,000 00	22,000 00
200	" Ætna Nat'l Bank, Hartford, Conn.,	20,000 00	26,000 00
200	" American Nat'l Bank, Hart., Conn.,	10,000 00	12,000 00
400	" Charter Oak Na'l B'k, Hart., Conn.,	40,000 00	41,200 00
160	" City Bank of Hart., Hart., Conn.,	16,000 00	16,480 00
150	" Conn. Riv. B'k'g Co , Hart., Conn.,	7,500 00	7,500 00
350	" Farm. & Mechanics' N'l B'k, Hart.,	35,000 00	38,500 00
200	" First National Bank, Hart., Conn.,	20,000 00	21,000 00
1,000	" Hartford Nat'l Bank, Hart., Conn.,	100,000 00	160,000 00
550	" Nat'l Exchange Bank, Hart., Conn.,	27,500 00	33,000 00
1,000	" Phœnix Nat'l Bank, Hart., Conn.,	100,000 00	125,000 00
550	" State Bank, Hartford, Conn., .	55,000 00	56,650 00
400	" Am. Exchange Nat'l Bank, N. Y.,	40,000 00	60,000 00
400	" Bank of the Manhattan Co., N. Y.,	20,000 00	38,000 00
300	" B'k of N. Y. N'l B'k'g Asso., N. Y.,	30,000 00	70,500 00
200	" Bank of North America, N. Y., .	14,000 00	23,800 00
100	" Hanover National Bank, N. Y., .	10,000 00	35,000 00
300	" Imp. & Traders' Nat'l B'k, N. Y.,	30,000 00	180,000 00
100	" Market and Fulton N'l B'k, N. Y.,	10,000 00	22,000 00
700	" Merchants' National Bank, N. Y.,	35,000 00	52,500 00
120	" Merchants' Exch. Nat'l B'k, N. Y.,	6,000 00	7,500 00
1,200	" Mechanics' National Bank, N. Y.,	30,000 00	57,000 00
400	" Metropolitan Nat'l Bank, N. Y., .	40,000 00	3,200 00
200	" Nassau Bank, N. Y., . . .	10,000 00	17,500 00
500	" Nat'l Bank of Commerce, N. Y., .	50,000 00	90,000 00
150	" Nat'l Bank of the Republic, N. Y.,	15,000 00	24,000 00
300	" N'l Butchers' & Drovers' B'k, N. Y.,	7,500 00	14,250 00
100	" National City Bank, N. Y., . .	10,000 00	45,000 00
300	" Phenix National Bank, N. Y., .	6,000 00	7,500 00
200	" People's Bank, N. Y., . . .	5,000 00	15,000 00
100	" Third National Bank, N. Y., .	10,000 00	10,000 00
250	" Farm. and Mech. Nat'l B'k, Phila.,	25,000 00	30,000 00
100	" First Nat'l Bank, Albany, N. Y., .	10,000 00	18,000 00

			Par Value.	Market Value.
100	shares	New Britain N'l B'k, N. B., Conn., .	$10,000 00	$16,000 00
100	"	Central Trust Co., N. Y., . .	10,000 00	105,000 00
100	"	Holland Trust Co., N. Y., . .	10,000 00	16,500 00
100	"	Metropolitan Trust Co., N. Y , .	10,000 00	28,000 00
150	"	N. Y. Life Ins. & Trust Co., N. Y., .	15,000 00	101,250 00
100	"	United States Trust Co., N. Y., .	10,000 00	82,500 00
100	"	Union Trust Co., N. Y., . . .	10,000 00	70,000 00
			$7,208,530 00	$9,098,124 00

Securities held as collateral for cash loans:—

			Market Value.	Loaned Thereon.
25	shares	National Bank of Commerce, N. Y.,	$4,500 00	$3,600 00
25	"	Mechanics' National Bank, N. Y., .	1,187 50	
3	"	Chicago, Burlington & Quincy R.R.,	222 00	2,000 00
18	"	Union Pacific Railroad, . . .	306 00	
11	"	Atchison, Topeka & Santa Fé R.R., .	132 00	
2	"	National New Haven Bank, . .	340 00	
10	"	New York & New Jersey Tel. Co., .	850 00	
4	"	Nat'l Pipe Bending Co., New Haven,	400 00	
			$7,937 50	$5,600 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate, .	$225,000 00	
Loans on mortgage of real estate (first liens*),	36,000 00	
Interest due or accrued thereon, . . .	300 45	
Stocks and bonds, as per schedule, . . .	9,098,124 00	
Loans on collateral security, as per schedule, .	5,600 00	
Cash in the office of the company, . . .	5,923 04	
Cash deposited in bank, ...	721,037 89	
Interest due and accrued, ...	605 00	
Premiums in course of collection (gross), .	803,712 02	
Gross assets, ...		10,896,302 40
Deduct special deposits in other States, ...		254,070 00
Balance, ...		$10,642,232 40

Liabilities.

Losses adjusted, unpaid, ...	$151,139 82	
claimed and reported, ...	324,759 41	
disputed or resisted, ...	57,750 30	
Total amount of losses, ...	$533,649 53	
Less re-insurance, ...	13,868 66	
Net amount of unpaid losses, ...	$519,780 87	

* Value of lands mortgaged, ... $37,000 00
Value of buildings thereon, ... 38,000 00
Amount of insurance held as collateral, ... 26,500 00

Unearned premiums on outstanding risks,	$3,094,157 85	
Reclaimable on perpetual fire policies,	48,159 71	
Due and accrued for rent, salaries, etc.,	1,000 00	
Commissions and brokerage,	140,110 10	
Return premiums,	80,382 68	
Gross liabilities, except capital,	$3,883,591 21	
Deduct liability on special deposits,	167,273 18	
		$3,716,318 03
Surplus as regards policy-holders,		$6,925,914 37
Paid-up capital,		4,000,000 00
Surplus over capital,		$2,925,914 37

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$684,447 95	
Premiums on risks written or renewed,	4,643,086 97	
Total,	$5,327,534 92	
Premiums now in course of collection,	719,332 78	
Entire premiums collected,	$4,608,202 14	
Less re-insurance and return premiums,	708,965 81	
Net cash fire premiums received,		$3,899,236 33
Inland premiums outstanding Dec. 31, 1892,	$78,670 98	
Premiums on risks written or renewed,	300,306 17	
Total,	$378,977 15	
Premiums now in course of collection,	84,379 24	
Entire premiums collected,	$294,597 91	
Less re-insurance and return premiums,	51,528 74	
Net cash inland premiums received,		243,069 17
Interest received on mortgages,		1,960 00
Interest and dividends received from all other sources,		477,002 91
Income from rents,		3,882 11
Deposits received for perpetual fire risks,	$4,848 82	
Gross cash income,		$4,625,150 52

EXPENDITURES.

Cash paid for fire losses,		$2,359,586 86
Cash paid for inland losses,		163,224 67
Cash dividends paid,		720,000 00
Cash paid for commissions and brokerage,		694,204 82
for salaries of officers and employees,		231,364 52
for State and local taxes,		67,986 60
for incidentals,		244,575 68
Deposits returned on perpetual fire risks,	$952 70	
Gross cash expenditures,		$4,480,943 15

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$447,054,358 00	$5,422,861 16
Fire risks written during 1893,	367,530,187 00	4,643,086 97
Total,	$814,584,545 00	$10,065,948 13
Deduct risks expired and terminated,	317,782,223 00	4,042,792 10
In force at end of year,	$496,802,322 00	$6,023,156 03
Deduct amount re-insured,	24,348,295 00	293,493 26
Net amount in force,	$472,454,027 00	$5,729,662 77
Perpetual risks in force (not included above),	2,217,750 00	50,694 43
Inland risks outstanding Dec. 31, 1892,	$2,435,377 00	$70,187 76
Inland risks written during 1893,	74,354,077 00	300,306 17
Total,	$76,789,454 00	$370,493 93
Deduct risks expired and terminated,	73,861,203 00	264,383 05
In force at end of year,	$2,928,251 00	$106,110 88

Miscellaneous.

Premiums received from organization of company,	$126,803,727 00
Losses paid from organization of company,	72,756,706 00
Fire losses incurred during the year,	2,469,211 00
Inland losses incurred during the year,	176,296 00
Cash dividends declared from organization of company,	20,753,365 00
Dividends declared during the year (18 per cent.),	720,000 00
Company's stock owned by directors,	382,600 00

"AGRICULTURAL INSURANCE COMPANY," WATERTOWN, N. Y.

[Incorporated, 1853.* Commenced business February, 1853.]

Paid-up Capital, $500,000.

JEAN R. STEBBINS, *President.* H. M. STEVENS, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Canandaigua Water Works Company bonds,	$1,000 00	$1,000 00
Union Pacific Railroad bonds,	2,000 00	2,200 00
City of Kingston bonds,	143,200 00	154,656 00
City of Richmond bonds,	25,000 00	25,000 00
Dexter Sulphite Pulp & Paper Co. bonds,	5,000 00	5,000 00
New York Central & Hudson River Railroad,	80,000 00	78,800 00
Illinois Central Railroad stock,	21,700 00	19,480 00

* Organized as mutual 1853; incorporated as stock 1863.

	Par Value.	Market Value.
Western Union Telegraph stock,	$83,500 00	$68,991 87
National Union Bank stock,	13,600 00	22,100 00
Watertown National Bank stock,	5,000 00	9,000 00
Excelsior Carriage Company stock,	2,500 00	2,500 00
Underwriters' Salvage Company stock,	500 00	500 00
Union Building & Loan Company stock,	10,000 00	10,000 00
	$393,000 00	$399,227 87

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Bagley & Sewall Company stock,	$23,700 00	$10,000 00
Trinidad Asphalt Paving Company stock,	16,150 00	8,000 00
Watertown National Bank stock,	2,700 00	1,050 00
Watertown Spring Wagon Company stock,	7,700 00	7,000 00
Chicago & Alton Railroad stock,	6,028 00	3,899 91
Western Union Telegraph stock,	1,652 50	950 00
Watertown National Bank stock,	1,800 00	800 00
Mortgage,	4,075 00	
First National Bank of Carthage stock,	6,250 00	5,000 00
Mortgages,	6,400 00	3,996 24
Mortgage,	40,000 00	
New York Central & Hudson River R.R. stock,	2,955 00	16,174 49
Western Union Telegraph stock,	2,478 75	
Watertown National Bank stock,	18,000 00	13,000 00
Real Estate & Building Company stock,	1,250 00	1,000 00
	$141,139 25	$70,870 64

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$294,801 32	
Loans on mortgage of real estate (first liens*),	1,132,291 63	
Interest due or accrued thereon,	51,350 86	
Stocks and bonds, as per schedule,	399,227 87	
Loans on collateral security, as per schedule,	70,870 64	
Cash in the office of the company,	6,304 97	
Cash deposited in bank,	193,426 54	
Interest due and accrued,	3,062 86	
Premiums in course of collection (gross),	147,474 60	
Notes taken for fire risks,	11,036 41	
Due for re-insurance,	2,828 49	
Gross assets,		$2,312,676 19
Deduct special deposits in other States,		177,928 00
Balance,		$2,134,748 19

* Total value of property, $2,676,285 00

Liabilities.

Losses adjusted, unpaid,	$40,870 91	
claimed and reported,	54,435 00	
disputed or resisted,	22,425 61	
Unearned premiums on outstanding risks,	1,399,657 24	
Dividends to stockholders unpaid,	55 00	
Commissions and brokerage,	34,032 60	
Gross liabilities, except capital,	$1,551,476 36	
Deduct liability on special deposits,	112,097 66	
		$1,439,378 70
Surplus as regards policy-holders,		$695,369 49
Paid-up capital,		500,000 00
Surplus over capital,		$195,369 49

Income.

Fire premiums outstanding Dec. 31, 1892,	$140,238 47	
Premiums on risks written or renewed,	1,181,126 14	
Total,	$1,321,364 61	
Premiums now in course of collection,	158,511 01	
Entire premiums collected,	$1,162,853 60	
Less re-insurance and return premiums,	197,842 51	
Net cash fire premiums received,		$965,011 09
Interest received on mortgages,		77,475 38
Interest and dividends received from all other sources,		29,756 47
Income from rents,		2,464 31
Gross cash income,		$1,074,707 25

Expenditures.

Cash paid for fire losses,	$615,581 81	
Deduct salvage and re-insurance,	22,959 94	
Net cash paid for fire losses,		$592,621 87
Cash dividends paid,		49,950 00
Cash paid for commissions and brokerage,		190,369 54
for salaries of officers and employees,		127,463 26
for State and local taxes,		23,998 24
for incidentals,		72,648 39
Gross cash expenditures,		$1,057,051 30

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$284,638,516 00	$2,792,696 51
Fire risks written during 1893,	129,241,352 00	1,181,126 14
Total,	$413,879,868 00	$3,973,822 65
Deduct risks expired and terminated,	125,921,908 00	1,147,774 80
In force at end of year,	$287,957,960 00	$2,826,047 85
Deduct amount re-insured,	7,556,260 00	78,679 00
Net amount in force,	$280,401,700 00	$2,747,368 85

Miscellaneous.

Premiums received from organization of company,	$17,474,795 00
Losses paid from organization of company,	8,441,632 00
Fire losses incurred during the year,	594,603 00
Cash dividends declared from organization of company,	980,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	206,500 00

"ALBANY INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811. Reorganized June 1, 1881.]

Paid-up Capital, $250,000.

JOHN HOWARD KING, *President.* RICHARD V. DE WITT, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Watervliet Turnpike and Railroad bonds,	$6,000 00	$6,900 00
Northern Pacific Railroad bonds,	20,000 00	22,200 00
Albany & Susquehanna Railroad bonds,	25,000 00	29,450 00
West Shore Railroad bonds,	41,000 00	41,615 00
New York Central Railroad bonds,	34,000 00	35,907 50
Wabash Railroad Company bonds,	6,000 00	6,000 00
Municipal Gas bonds, Albany, N. Y.,	1,000 00	1,120 00
Union Railroad Company bonds,	10,000 00	10,100 00
	$143,000 00	$153,292 50

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$245,105 50
Interest due or accrued thereon,	3,110 88

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* Value of lands mortgaged,	$194,750 00
Value of buildings thereon,	394,850 00
Amount of insurance held as collateral,	273,050 00

Stocks and bonds, as per schedule,	$153,292 50	
Cash in the office of the company,	6,871 19	
Cash deposited in bank,	14,008 77	
Interest due and accrued,	209 33	
Premiums in course of collection (gross),	3,474 42	
Re-insurance, etc.,	1,992 82	
Gross assets,		$428,065 41

LIABILITIES.

Losses adjusted, unpaid,	$8,520 74	
Losses claimed and reported,	10,242 50	
Unearned premiums on outstanding risks,	93,186 17	
Due and accrued for rent, salaries, etc.,	568 32	
State and local taxes,	3,449 16	
Commissions and brokerage,	614 24	
Gross liabilities except capital,		116,581 13
Surplus as regards policy-holders,		$311,484 28
Paid-up capital,		250,000 00
Surplus over capital,		$61,484 28

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$3,460 39	
Same not collected,	26 40	
Net collected,	$3,433 99	
Premiums on risks written or renewed,	153,692 89	
Total,	$157,126 88	
Premiums now in course of collection,	3,474 42	
Entire premiums collected,	$153,652 46	
Less re-insurance and return premiums,	18,829 92	
Net cash fire premiums received,		$134,822 54
Interest received on mortgages,		12,798 34
Interest and dividends received from all other sources,		6,897 88
Income from all other sources,		4,096 85
Gross cash income,		$158,615 61

EXPENDITURES.

Cash paid for fire losses,	$108,122 34	
Deduct salvage and re-insurance,	5,541 47	
Net cash paid for fire losses,		$102,580 87
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		26,146 83
for salaries of officers and employees,		10,827 69
for State and local taxes,		6,609 69
for incidentals,		4,797 78
Gross cash expenditures,		$170,962 86

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$15,747,807 00	$149,305 72
Fire risks written during 1893,	14,958,768 00	153,692 89
Total,	$30,706,575 00	$302,998 61
Deduct risks expired and terminated,	12,630,197 00	121,307 87
In force at end of year,	$18,076,378 00	$181,690 74
Deduct amount re-insured,	549,836 00	5,192 67
Net amount in force,	$17,526,542 00	$176,498 07

Miscellaneous.

Premiums received from organization of company,	$1,144,801 00
Losses paid from organization of company,	627,073 00
Fire losses incurred during the year,	113,325 00
Cash dividends declared from re-organization of company,	260,000 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	57,650 00

"AMERICAN INSURANCE COMPANY," NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

Paid-up Capital, $600,000.

F. H. HARRIS, *President.* JAMES H. WORDEN, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$100,000 00	$113,000 00
North Hudson County, N. J, Railroad bonds,	100,000 00	103,000 00
United New Jersey R.R. Canal Co. bonds,	50,000 00	52,000 00
Morris & Essex Railroad bonds,	61,000 00	83,875 00
Lehigh Valley Railroad bonds,	110,000 00	117,700 00
Long Dock mortgage bonds,	80,000 00	99,600 00
	$501,000 00	$569,175 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$257,057 13
Loans on mortgage of real estate (first liens*),	1,389,303 75
Interest due or accrued thereon,	22,517 54
Stocks and bonds, as per schedule,	569,175 00
Cash in the office of the company,	2,626 85

* Total value of property mortgaged, $3,578,835 00
Amount of insurance held as collateral, 1,681,025 00

Cash deposited in bank,		$48,464 43	
Interest due and accrued,		7,097 50	
Premiums in course of collection (gross),		44,859 95	
Rents due and accrued,		1,836 92	
American Insurance Co. stock,	$70,000 00		
Premiums more than 3 months due,	896 41		
Gross assets,			$2,342,939 07

LIABILITIES.

Losses adjusted, unpaid,		$12,324 85	
claimed and reported,		49,942 70	
disputed or resisted,		3,500 00	
Total amount of losses,		$65,767 55	
Less re-insurance,		11,882 42	
Net amount of unpaid losses,		$53,885 13	
Unearned premiums on outstanding risks,		501,846 18	
Dividends to stockholders unpaid,		4,480 40	
Dividends to policy-holders unpaid,		2,627 00	
Commissions and brokerage,		9,138 95	
Gross liabilities, except capital,			571,977 66
Surplus as regards policy holders,			$1,770,961 41
Paid-up capital,			600,000 00
Surplus over capital,			$1,170,961 41

INCOME.

Fire premiums outstanding Dec. 31, 1892,		$51,328 90	
Same not collected,		460 90	
Net collected,		$50,868 00	
Premiums on risks written or renewed,		698,206 57	
Total,		$749,074 57	
Premiums now in course of collection,		45,756 36	
Entire premiums collected,		$703,318 21	
Less re-insurance and return premiums,		130,142 08	
Net cash fire premiums received,			$573,176 13
Interest received on mortgages,			70,473 98
Interest and dividends received from all other sources,			29,856 89
Income from rents,			2,776 69
Gross cash income,			$676,283 69

EXPENDITURES.

Cash paid for fire losses,		$370,772 37	
Deduct salvage and re-insurance,		36,986 41	
Net cash paid for fire losses,			$333,785 96

Cash dividends paid to stockholders,	$60,246 50
Cash dividends paid to policy-holders,	2,247 00
Cash paid for commissions and brokerage,	109,706 14
for salaries of officers and employees,	49,171 12
for State and local taxes,	23,515 58
for incidentals,	37,884 66
Gross cash expenditures,	$616,556 96

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$113,214,373 00	$965,910 18
Fire risks written during 1893,	74,484,080 00	698,206 57
Total,	$187,698,453 00	$1,664,116 75
Deduct risks expired and terminated,	74,285,315 00	651,948 36
In force at end of year,	$113,413,138 00	$1,012,168 39
Deduct amount re-insured,	3,978,132 00	44,199 00
Net amount in force,	$109,435,006 00	$967,969 39

Miscellaneous.

Premiums received from organization of company,	$8,275,678 00
Losses paid from organization of company,	3,317,019 00
Fire losses incurred during the year,	337,105 00
Cash dividends declared from organization of company,	1,918,710 00
Dividends declared during the year (10 per cent.),	60,000 00
Company's stock owned by directors,	46,390 00

"AMERICAN CENTRAL INSURANCE COMPANY," ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

Paid-up Capital, $600,000.

GEORGE T. CRAM, *President.* CHARLES CHRISTENSEN, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
St. Louis Merch's Bridge Co. bonds,	$135,000 00	$132,000 00
North Missouri Railway bonds,	27,000 00	28,000 00
Laclede Gas Company bonds,	23,000 00	19,000 00
St. Louis, C. B. & O. Railway bonds,	18,000 00	20,000 00
St. Louis County Park bonds,	15,000 00	18,000 00
Jerseyville, Ill., bonds,	15,000 00	15,000 00
Missouri Electric Light and Power Co. bonds,	10,000 00	10,000 00
Norborne, Mo., school bonds,	8,000 00	8,000 00
School Dist. No. 1, Cass Co., Ill., bonds,	10,000 00	10,000 00
Madison County, Ill., ferry bonds,	4,000 00	4,000 00
De Soto, Mo., city funding bonds,	3,500 00	3,500 00
Peirce City, Mo., school bonds,	1,300 00	1,300 00
Lafayette County, Mo., funding bonds,	700 00	700 00

	Par Value.	Market Value.
Nat'l Bank of Commerce, St. Louis, stock,	$180,000 00	$234,000 00
Commercial Bank, St. Louis, stock,	25,000 00	65,000 00
Third National Bank, St. Louis, stock,	23,200 00	26,000 00
Mechanics' Bank, St. Louis, stock,	11,100 00	27,000 00
Boatmen's Bank, St. Louis, stock,	10,000 00	16,000 00
Laclede Gas Company, St. Louis, stock,	4,800 00	3,000 00
	$524,600 00	$640,500 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Laclede Building Company bonds,	$50,000 00	$45,000 00
St. Louis Real Estate Company bonds,	24,000 00	15,000 00
300 shares American Brake Company,	18,000 00	47,000 00
Missouri Elec. Light & Power Co. bonds,	15,000 00	
500 shares B'dway Real Estate Company,	50,000 00	
	$157,000 00	$107,000 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$500,000 00	
Loans on mortgage of real estate (first liens*),	125,000 00	
Stocks and bonds, as per schedule,	640,500 00	
Loans on collateral security, as per schedule,	107,000 00	
Cash in the office of the company,	2,616 62	
Cash deposited in bank,	99,448 48	
Premiums in course of collection (gross),	97,738 07	
Gross assets,		$1,572,303 17
Deduct special deposits in other States,		50,000 00
Balance,		$1,522,303 17

Liabilities.

Losses adjusted, unpaid,	$27,579 79	
claimed and reported,	98,917 02	
disputed or resisted,	26,718 70	
Total amount of losses,	$153,215 51	
Less re-insurance,	11,965 51	
Net amount of unpaid losses,	$141,250 00	
Unearned premiums on outstanding risks,	653,469 12	
Commissions and brokerage,	14,660 71	
Gross liabilities, except capital,	$809,379 83	
Deduct liability on special deposits,	3,789 62	
		805,590 21
Surplus as regards policy-holders,		$716,712 96
Paid-up capital,		600,000 00
Surplus over capital,		$116,712 96

* Value of lands mortgaged, $593,500 00
Value of buildings thereon, 544,000 00
Amount of insurance held as collateral, 28,000 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$123,387 32	
Premiums on risks written or renewed,	1,001,731 35	
Total,	$1,125,118 67	
Premiums now in course of collection,	97,738 07	
Entire premiums collected,	$1,027,380 60	
Less re-insurance and return premiums,	203,327 29	
Net cash fire premiums received,		$824,053 31
Interest and dividends received from all sources,		47,230 86
Income from rent,		25,583 18
Gross cash income,		$896,867 35

Expenditures.

Cash paid for fire losses,	$575,922 46	
Deduct salvage and re-insurance,	40,745 70	
Net cash paid for fire losses,		$535,176 76
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		132,103 44
for salaries of officers and employees,		61,423 39
for State and local taxes,		17,169 53
for incidentals,		90,091 62
Gross cash expenditures,		$895,964 74

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$98,287,340 00	$1,195,144 70
Fire risks written during 1893,	79,355,126 00	1,001,731 35
Total,	$177,642,466 00	$2,196,876 05
Deduct risks expired and terminated,	72,735,243 00	914,176 95
In force at end of year,	$104,907,223 00	$1,282,699 10
Deduct amount re-insured,	3,700,530 00	48,528 21
Net amount in force,	$101,206,693 00	$1,234,170 89

Miscellaneous.

Premiums received from organization of company,	$14,739,654 00
Losses paid from organization of company,	7,604,004 00
Fire losses incurred during the year,	586,954 00
Cash dividends declared from organization of company,	1,046,412 00
Dividends declared during the year (10 per cent.),	60,000 00
Company's stock owned by directors,	56,250 00

"AMERICAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 30, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, $400,000.

DAVID ADEE, *President.* WM. H. CROLIUS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$225,000 00	$255,375 00
St. Louis & Iron Mountain Railroad bonds,	10,000 00	7,800 00
West Shore Railroad bonds,	25,000 00	25,500 00
Lake Gas Company (Chicago) bonds,	30,000 00	31,200 00
Western Union Telegraph bonds,	40,000 00	42,800 00
Consolidated Gas Company stock,	71,000 00	89,460 00
Rensselaer & Saratoga Railroad stock,	40,000 00	72,000 00
National Bank of Commerce stock,	10,000 00	18,000 00
American Exchange National Bank stock,	35,000 00	52,500 00
Bank State of New York stock,	6,000 00	6,600 00
Merchants' National Bank stock,	20,000 00	30,000 00
Third National Bank stock,	10,000 00	11,200 00
Phœnix National Bank stock,	4,000 00	5,000 00
Mercantile Trust Company stock,	10,000 00	35,500 00
Delaware & Hudson Canal Company stock,	30,000 00	39,900 00
Manhattan Railway Company stock,	50,000 00	62,000 00
Western Union Telegraph stock,	55,000 00	46,200 00
Lake Shore & Michigan Railway stock,	40,000 00	49,200 00
Pittsburgh, McKeesport & Y. Railroad stock,	35,000 00	43,750 00
Standard Gas Company stock,	15,000 00	13,500 00
Pennsylvania Railroad stock,	40,800 00	39,984 00
Chicago & Northwestern Railway stock,	20,000 00	20,000 00
St. Paul, Minneapolis & Manitoba R.R. stock,	20,000 00	21,400 00
Baltimore & Ohio Railroad stock,	50,000 00	37,500 00
City of Richmond bonds,	20,000 00	19,400 00
	$911,800 00	$1,075,769 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
60 shares Union Trust Company,	$48,000 00	$31,000 00
262 shares Hackensack Water Company,	7,205 00	3,000 00
	$55,205 00	$34,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	$20,500 00
Interest due or accrued thereon,	210 83

* Value of lands mortgaged, $33,500 00
Value of buildings thereon, 20,500 00
Amount of insurance held as collateral, 20,500 00

Stocks and bonds, as per schedule,	$1,075,769 00	
Loans on collateral security, as per schedule,	34,000 00	
Cash in the office of the company,	33,758 84	
Cash deposited in bank,	22,139 09	
Interest due and accrued,	15,410 83	
Premiums in course of collection (gross),	309,218 57	
Re-insurance,	1,563 12	
Gross assets,*		$1,512,570 28
Deduct special deposits in other States,		47,775 00
Balance,		$1,464,795 28

LIABILITIES.

Losses adjusted, unpaid,	$79,956 57	
Losses claimed and reported,	83,499 29	
Unearned premiums on outstanding risks,	733,804 09	
Unpaid scrip ordered to be redeemed,	2,247 00	
Interest due or accrued on scrip,	7,086 81	
Due and accrued for rent, salaries, etc,	4,668 10	
State and local taxes,	1,940 14	
Commissions and brokerage,	31,926 67	
Return premiums,	28,623 39	
Gross liabilities, except capital and scrip,	$973,752 06	
Deduct liability on special deposits,	38,048 05	
		935,704 01
Surplus as regards policy-holders,		$529,091 27
Paid-up capital,	$400,000 00	
Scrip outstanding, not ordered to be redeemed,	83,675 80	
		483,675 80
Surplus over capital and scrip,		$45,415 47

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$322,042 38	
Premiums on risks written or renewed,	1,828,264 20	
Total,	$2,150,306 58	
Premiums now in course of collection,	309,218 57	
Entire premiums collected,	$1,841,088 01	
Less re-insurance and return premiums,	341,175 17	
Net cash fire premiums received,		$1,499,912 84
Interest received on mortgages,		1,067 24
Interest and dividends received from all other sources,		55,102 34
Gross cash income,		$1,556,082 42

* Including $200,000. Special reserve fund held under New York law.

Expenditures.

Cash paid for fire losses,	$1,218,631 26	
Deduct salvage and re-insurance,	118,391 41	
Net cash paid for fire losses,		$1,100,239 85
Cash dividends paid,		40,000 00
Cash paid for redemption of scrip,		44 00
Interest paid scrip-holders,		2,049 36
Cash paid for commissions and brokerage,		294,599 30
for salaries of officers and employees,		100,711 99
for State and local taxes,		25,793 15
for rent and incidentals,		110,631 52
Gross cash expenditures,		$1,674,069 17

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$166,875,860 00	$1,874,550 07
Fire risks written during 1893,	159,298,036 00	1,828,264 20
Total,	$326,173,896 00	$3,702,814 27
Deduct risks expired and terminated,	172,836,589 00	1,967,239 57
In force at end of year,	$153,337,307 00	$1,735,574 70
Deduct amount re-insured,	29,494,770 00	335,885 02
Net amount in force,	$123,842,537 00	$1,399,689 68

Miscellaneous.

Premiums received from organization of company,	$11,372,442 00
Losses paid from organization of company,	5,624,118 00
Fire losses incurred during the year,	1,103,904 00
Cash dividends declared from organization of company,	1,396,000 00
Dividends declared during the year (10 per cent.),	40,000 00
Company's stock owned by directors,	119,800 00

"AMERICAN FIRE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated Feb. 28, 1810. Commenced business March 12, 1810.]

Paid-up Capital, $500,000.

THOS. H. MONTGOMERY, *President.* RICHARD MARIS, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Steubenville & Indiana Railroad bonds,	$21,000 00	$22,050 00
Pennsylvania Railroad bonds,	20,000 00	23,300 00
Belt Road and Stock Yard bonds,	20,000 00	20,880 00
Chicago & Western Indiana Railroad bonds,	23,000 00	24,150 00
Philadelphia & Reading Railroad bonds,	62,000 00	41,695 00

	Par Value.	Market Value.
Shamokin Valley & Pottsville R.R. bonds,	$20,000 00	$23,000 00
North Pennsylvania Railroad bonds,	51,000 00	65,025 00
Virginia & Tennessee Railroad bonds,	25,000 00	27,500 00
Georgia State bonds,	25,000 00	29,250 00
Delaware & Chesapeake Railroad bonds,	5,000 00	4,483 34
Huntingdon & Broad Top Mt. R.R. bonds,	10,000 00	10,150 00
Huntingdon & Broad Top Mt. R.R. car trust,	10,000 00	10,208 34
Corning, Cowanesque & Antrim R.R. bonds,	13,000 00	13,260 00
Philadelphia & Reading Railroad bonds,	25,000 00	25,875 00
Lehigh Valley Railroad bonds,	51,000 00	61,965 00
Mortgage Trust Company, Pa., bonds,	25,000 00	25,520 84
Middlesex Banking Company bonds,	25,000 00	25,625 00
Allegheny Valley Railroad bonds,	1,000 00	1,080 00
Northern Central Railroad bonds,	25,000 00	28,500 00
Pitts., Cin., Chic. & St. Louis R.R. bonds,	30,000 00	30,300 00
Springfield water bonds,	10,000 00	10,150 00
United Electric Securiters' bonds,	10,000 00	9,458 34
Terre Haute & Logansport Railroad bonds,	25,000 00	27,000 00
Northern Pacific & Montana Railroad bonds,	30,000 00	10,500 00
Penn. and New York Canal & Railroad bonds,	50,000 00	54,000 00
Portland city bonds,	50,000 00	57,500 00
N. W. Guaranty Loan Company bonds,	35,000 00	35,600 00
Lehigh Valley Railroad bonds,	40,000 00	38,950 00
Lehighton water bonds,	5,000 00	5,125 00
Wheeling & Lake Erie Exten. Imp. R.R. bonds,	15,000 00	14,562 50
Sunbury, Hazelton & Wilkesbarre R.R. bonds,	10,000 00	10,250 00
Pittsburg, Cincinnati & St. Louis R.R. bonds,	30,000 00	34,800 00
Buffalo Street Railroad bonds,	20,000 00	19,400 00
Hughesville water bonds,	17,000 00	17,085 00
Camden & Atlantic Railroad bonds,	15,000 00	17,400 00
Pittsburgh, Chartiers & Yough. bonds,	10,000 00	9,250 00
Omaha Loan & Trust Company,	10,000 00	10,200 00
Norfolk & Western Railroad car trust,	12,000 00	11,640 00
Ashtabula & Pittsburgh Railroad,	15,000 00	17,100 00
Seaford & Roanoke Railroad,	20,000 00	21,250 00
	$916,000 00	$945,038 36

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Lehigh Coal and Navigation Company,	$3,900 00	$2,500 00
10 shares First Nat'l Bank of Hughesville, Pa.,	1,150 00	800 00
	$5,050 00	$3,300 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$258,063 56
Loans on mortgage of real estate (first liens*),	1,188,300 00

* Value of lands mortgaged, $1,338,707 00
Value of buildings thereon, 1,463,100 00
Amount of insurance held as collateral, 969,182 00

Interest due or accrued thereon,	$21,015 68	
Stocks and bonds, as per schedule,	945,038 36	
Loans on collateral security, as per schedule,	3,300 00	
Cash in the office of the company,	14,209 13	
Cash deposited in bank,	75,502 68	
Interest due and accrued,	92 23	
Premiums in course of collection (gross),	194,535 99	
Rents due and accrued,	8,857 36	
Gross assets,		$2,708,914 99
Deduct special deposits in other States,		86,750 00
Balance,		$2,622,164 99

LIABILITIES.

Losses adjusted, unpaid,	$71,525 59	
claimed and reported,	263,030 28	
disputed or resisted,	24,773 17	
Unearned premiums on outstanding risks,	1,185,135 48	
Reclaimable on perpetual fire policies,	559,423 22	
Commissions and brokerage,	28,053 51	
Gross liabilities, except capital,	$2,131,941 25	
Deduct liability on special deposits,	10,692 95	
		2,121,248 30
Surplus as regards policy-holders,		$500,916 69
Paid-up capital,		500,000 00
Surplus over capital,		$916 69

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$114,397 27	
Same not collected,	17,159 59	
Net collected,	$97,237 68	
Premiums on risks written or renewed,	2,710,989 78	
Total,	$2,808,227 46	
Premiums now in course of collection,	194,535 99	
Entire premiums collected,	$2,613,691 47	
Less re-insurance and return premiums,	828,149 91	
Net cash fire premiums received,		$1,785,541 56
Interest received on mortgages,		66,113 67
Interest and dividends received from all other sources,		54,721 19
Income from rent,		15,056 46
Income from net perpetual premiums,		15,861 28
Deposits received for perpetual fire risks,	$34,583 81	
Gross cash income,		$1,937,294 16

Expenditures.

Cash paid for fire losses,		$1,769,294 75
Cash dividends paid,		25,460 00
Cash paid for commissions and brokerage,		361,520 30
for salaries of officers and employees,		110,006 72
for State and local taxes,		43,592 17
for incidentals,		164,810 78
Deposits returned on perpetual fire risks,	$19,527 35	
Gross cash expenditures,		$2,474,684 72

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$291,482,395 00	$3,200,864 18
Fire risks written during 1893,	288,557,965 00	2,710,989 78
Total,	$580,040,360 00	$5,911,853 96
Deduct risks expired and terminated,	367,982,888 00	3,390,822 77
In force at end of year,	$212,057,472 00	$2,521,031 19
Deduct amount re-insured,	8,592,263 00	91,309 19
Net amount in force,	$203,465,209 00	$2,429,722 00
Perpetual risks in force (not included above),	23,066,874 00	610,522 91

Miscellaneous.

Premiums received from organization of company,	$26,753,606 00
Losses paid from organization of company,	15,991,199 00
Fire losses incurred during the year,	1,661,783 00
Cash dividends declared from organization of company,	2,646,436 00
Dividends declared during the year (5 per cent.),	25,000 00
Company's stock owned by directors,	24,400 00

"ATLANTIC MUTUAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

JOHN D. JONES, *President.* JOSEPH H. CHAPMAN, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.*
American Exchange Bank stock,	$76,800 00	$76,800 00
Bank of America stock,	100,000 00	100,000 00
Bank of Commerce stock,	64,100 00	64,100 00
Bank of New York stock,	73,300 00	73,300 00

* Estimated for the purpose of permanent investment.

	Par Value.	Market Value.
Leather Manufacturers' Bank stock,	$15,600 00	$15,600 00
Merchants' Bank stock,	70,150 00	70,150 00
Mechanics' Bank stock,	47,675 00	47,675 00
Manhattan Company stock,	18,000 00	18,000 00
Market & Fulton Bank stock,	30,000 00	30,000 00
Phenix Bank stock,	71,340 00	71,340 00
Atlantic Trust Co. stock,	100,000 00	200,000 00
Consolidated Gas Company stock,	50,000 00	50,000 00
New York County bonds,	100,000 00	100,000 00
New York City bonds,	213,100 00	195,190 00
Long Island Railroad Company stock,	25,000 00	20,000 00
N. Y. Central & Hudson River Railroad bonds,	660,000 00	528,000 00
New York Central Railroad bonds,	139,000 00	111,200 00
New York, Lake Erie & Western R.R. bonds,	100,000 00	90,000 00
New York, Chicago & St. Louis R.R. bonds,	200,000 00	150,000 00
West Shore Railroad bonds,	200,000 00	150,000 00
Brooklyn & Montauk Railroad bonds,	75,000 00	60,000 00
Seattle, Lake Shore & Eastern Railway bonds,	100,000 00	50,000 00
Brooklyn City Park bonds,	122,000 00	109,800 00
Jersey City water bonds,	100,000 00	100,000 00
District of Columbia bonds,	369,000 00	258,300 00
United States bonds,	5,560,000 00	5,254,000 00
	$8,680,065 00	$7,993,455 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Fourth National Bank stock,	$20,000 00	$22,000 00
Consolidated Gas Co. of New York stock,	28,125 00	
Atlantic Trust Company stock,	11,250 00	20,000 00
N. Y. & East River Ferry Company bonds,	5,000 00	
Union Ferry Company stock,	7,500 00	
Christopher & 10th Street Railroad Co. stock,	12,400 00	10,000 00
N. Y. Central & Hudson River Railroad stock,	14,700 00	10,000 00
Chicago Gas Company stock,	6,500 00	25,000 00
Mahoning Coal Railroad Company stock,	5,000 00	
National City Bank stock,	6,000 00	
Mobile & Ohio Railroad Company bonds,	4,640 00	
Oregon Short Line & Utah Northern bonds,	2,500 00	
Atlantic Dock Company bonds,	5,000 00	
Bank of New York stock,	2,300 00	
Col., Hock. Valley & Toledo R'y Co. bonds,	13,350 00	10,000 00
New York & Harlem Railroad Co. stock,	78,000 00	200,000 00
Delaware, Lackawanna & Western R.R. stock,	40,000 00	
Great Northern Railway stock,	20,600 00	
Chicago Gas Company stock,	65,000 00	
Iowa Central Railway Company bonds,	18,060 00	
Milwaukee & St. Paul Railway Co. bonds,	6,050 00	
General Electric Company bonds,	32,400 00	

	Market Value.	Loaned Thereon.
N. Y. Central & Hudson River R.R. stock,	$9,800 00	$5,000 00
Lake Erie & Western Railroad stock,	32,000 00	
Central & South American Tel. Co. stock,	20,000 00	50,000 00
Chicago, St. Paul, Minn. & Omaha R'y stock,	10,000 00	
General Electric Company bonds,	9,360 00	
Manhattan Railway Company stock,	61,000 00	
Great Northern Railway stock,	10,300 00	
Mexican Telegraph Company stock,	18,500 00	
Mil., Lake Shore & Western Railway bonds,	11,660 00	
Union Pacific Railroad Company bonds,	1,030 00	
Jersey City Water bonds,	1,130 00	
Quincy (Ill.) city bonds,	1,000 00	
Vicksburg & Meridian Railway bonds,	2,000 00	200,000 00
Texas & Pacific Railway Company bonds,	6,660 00	
Rio Grande & Western Railway Co. bonds,	700 00	
Mobile city bonds,	820 00	
South Carolina Railway bonds,	1,050 00	
General Electric Company bonds,	26,640 00	
Oregon Railway & Navigation bonds,	5,000 00	
Manhattan Railway stock,	12,200 00	
Lake Shore & Mich. So. Railway stock,	6,100 00	
Lake Erie & Western Railroad stock,	44,800 00	
Chicago Gas Company stock,	71,500 00	
Central & South American Tel. Co.,	10,000 00	
American Bell Telephone Company stock,	12,663 00	
National Bank of Commerce stock,	2,550 00	
Chicago & North Western Railway stock,	4,000 00	
New York Central & Hudson Riv. R.R. bonds,	31,000 00	
Chicago, Milwaukee & St. Paul R'y bonds,	13,480 00	200,000 00
Rensselaer & Saratoga Railway bonds,	7,000 00	
Lake Erie & Western Railroad bonds,	4,400 00	
International & Great Northern R'y bonds,	5,500 00	
Bur., Cedar Rapids & Northern R'y bonds,	8,240 00	
Eastern Railway Co. of Minnesota bonds,	5,100 00	
Montana Central Railway bonds,	4,900 00	
Chicago & Eastern Illinois Railroad bonds,	7,840 00	
Chicago Junction Railway bonds,	6,000 00	
	$890,298 00	$752,000 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$760,000 00	
Stocks and bonds, as per schedule,	7,993,455 00	
Loans on collateral security, as per schedule,	752,000 00	
Cash deposited in bank and with English bankers,	1,432,429 20	
Notes taken for marine and inland risks,	1,117,174 29	
Gross assets,		$12,055,058 49

Liabilities.

Losses adjusted, unpaid,	$128,335 03	
claimed and reported,	1,756,013 97	
disputed or resisted,	27,000 00	
Unearned premiums on outstanding risks,	1,106,515 77	
Unpaid scrip ordered to be redeemed,	242,000 00	
Interest due or accrued on scrip,	10,855 65	
Return premiums,	137,109 09	
Miscellaneous,	18,950 57	
Gross liabilities, except scrip,		$3,426,780 08
Surplus as regards policy-holders,		$8,628,278 41
Scrip outstanding, not ordered to be redeemed,		6,930,910 00
Surplus over scrip,		$1,697,368 41

Income.

Cash received for marine premiums,	$3,469,514 95	
Less re-insurance and return premiums,	350,033 55	
Net cash marine premiums received,		$3,119,481 40
Interest and dividends received from all sources,		539,618 91
Income from rents,		41,939 93
Gross cash income,		$3,701,040 24

Expenditures.

Cash paid for marine and inland losses,	$1,892,970 00	
Deduct salvage and re-insurance,	33,623 49	
Net cash paid for marine and inland losses,		$1,859,346 51
Cash paid for redemption of scrip,		1,284,460 00
Interest paid scrip-holders,		413,824 20
Cash paid for commissions and brokerage,		20,250 96
for salaries of officers and employees,		406,613 78
for State and local taxes,		40,938 06
Gross cash expenditures,		$4,025,433 51

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$121,583,780 00	$1,403,200 31
Marine risks written during 1893,	423,644,227 00	3,193,868 16
Total,	$545,228,007 00	$4,597,068 47
Deduct risks expired and terminated,	437,820,109 00	3,490,552 70
In force at end of year,	$107,407,898 00	$1,106,515 77

Miscellaneous.

Marine and inland losses incurred during the year, estimated,	$1,744,981 00

"BUFFALO GERMAN INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, $200,000.

PHILIP BECKER, *President.* OLIVER J. EGGERT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Buffalo city bonds,	$330,000 00	$330,000 00
Buffalo & Southwestern Railroad bonds,	36,250 00	36,250 00
Tonawanda Gas Company bonds,	25,000 00	25,000 00
Buffalo city warrants,	29,453 31	29,453 31
	$420,703 31	$420,703 31

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Third National Bank of Buffalo stock,	$7,000 00	$10,000 00
German Bank of Buffalo stock,	12,000 00	
Citizens' Gas Company, Buffalo, bonds,	40,000 00	32,000 00
Buffalo Street Railroad Company bonds,	10,000 00	8,000 00
German Bank, Buffalo, stock,	12,000 00	6,000 00
Buffalo Loan, Trust and Safe Deposit Co. stock,	5,000 00	7,000 00
German Bank, Buffalo, stock,	4,000 00	
Co-operative Stove Company, Buffalo, stock,	1,000 00	
Co-operative Brewing Co., Buffalo, stock,	3,500 00	
Board of Trade, Buffalo, stock,	2,970 00	26,000 00
German American Bank, Buffalo, stock,	3,125 00	
Merchants' Bank, Buffalo, stock,	12,500 00	
Western National Bank, N. Y. City, stock,	12,000 00	
Citizens' Gas Company, Buffalo, bonds,	4,000 00	2,000 00
Union Fire Insurance Co., Buffalo, stock,	1,100 00	
Alliance Ins. Association, N. Y. City, stock,	900 00	1,000 00
Exchange Elevator Company, Buffalo, stock,	1,000 00	
Cataract Bank, Niagara Falls, stock,	3,750 00	5,500 00
Carter-Crume Company, Niagara Falls, stock,	10,500 00	
Third National Bank, Buffalo, stock,	91,000 00	75,000 00
Delaware and Hudson Canal Company bonds,	2,000 00	1,800 00
Beck Brewing Company, Buffalo, stock,	9,000 00	5,000 00
	$248,345 00	$179,300 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$300,000 00
Loans on mortgage of real estate (first liens*),	573,335 00
Interest due or accrued thereon,	4,970 65

* Value of lands mortgaged, $912,705 00
Value of buildings thereon, 695,975 00
Amount of insurance held as collateral, 416,250 00

Stocks and bonds, as per schedule,	$420,703 31	
Loans on collateral security, as per schedule,	179,300 00	
Cash in the office of the company,	1,314 93	
Cash deposited in bank,	74,664 48	
Interest due and accrued,	3,752 49	
Premiums in course of collection (gross),	69,448 42	
Notes taken for fire risks,	1,684 31	
Rents due and accrued,	2,212 47	
Gross assets,*		$1,631,386 06

LIABILITIES.

Losses adjusted, unpaid,	$6,552 03	
claimed and reported,	33,589 55	
disputed or resisted,	2,816 84	
Unearned premiums on outstanding risks,	370,698 51	
Commissions and brokerage,	12,179 72	
Gross liabilities, except capital,		425,836 65
Surplus as regards policy-holders,		$1,205,549 41
Paid-up capital,		200,000 00
Surplus over capital,		$1,005,549 41

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$58,171 04	
Same not collected,	46 35	
Net collected,	$58,124 69	
Premiums on risks written or renewed,	572,709 53	
Total,	$630,834 22	
Premiums now in course of collection,	69,448 42	
Entire premiums collected,	$561,385 80	
Less re-insurance and return premiums,	105,165 93	
Net cash fire premiums received,		$456,219 87
Interest received on mortgages,		31,275 32
Interest and dividends received from all other sources,		22,892 54
Income from rent,		19,679 11
Income from brokerage,		3,203 79
Gross cash income,		$533,270 63

EXPENDITURES.

Cash paid for fire losses,	$266,603 71	
Deduct salvage and re-insurance,	7,459 36	
Net cash paid for fire losses,		$259,144 35
Cash dividends paid,		40,000 00

* Including $200,000 special reserve fund held under New York law.

Cash paid for commissions and brokerage,	$98,188 84
for salaries of officers and employees,	23,137 30
for State and local taxes,	8,179 22
for incidentals,	21,838 12
for expenses on real estate,	11,638 58
Gross cash expenditures,	$462,126 41

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$65,066,959 00	$693,959 05
Fire risks written during 1893,	51,191,330 00	572,709 53
Total,	$116,258,289 00	$1,266,668 58
Deduct risks expired and terminated,	47,719,977 00	533,972 55
In force at end of year,	$68,538,312 00	$732,696 03
Deduct amount re-insured,	2,515,905 00	25,210 44
Net amount in force,	$66,022,407 00	$707,485 59

Miscellaneous.

Premiums received from organization of company,	$7,325,249 00
Losses paid from organization of company,	3,770,405 00
Fire losses incurred during the year,	276,843 00
Cash dividends declared from organization of company,	785,925 00
Dividends declared during the year (20 per cent.),	40,000 00
Company's stock owned by directors,	60,500 00

"THE CAPITAL FIRE INSURANCE COMPANY OF CONCORD, N. H.," CONCORD, N. H.

[Incorporated March 10, 1886. Commenced business March 19, 1886.]

Paid-up Capital, $200,000.

LYMAN JACKMAN, *President.* CHARLES L. JACKMAN, *Assistant Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Portsmouth, N. H., bonds,	$40,000 00	$41,200 00
Dover, N. H., bonds,	26,000 00	26,780 00
Concord, N. H., bonds,	25,000 00	25,750 00
Concord & Montreal Railroad bonds,	10,000 00	10,000 00
New Hampshire Trust Company bonds,	6,500 00	5,200 00
Iowa Loan & Trust Company bonds,	5,000 00	5,000 00
Muscatine Mortgage & Trust Company bonds,	5,000 00	5,000 00
Streeter, Ill., Aqueduct Company bonds,	5,000 00	5,050 00
City Water Company, Merrill, Wis., bonds,	5,000 00	5,000 00
Clinton, Iowa, Water Works bonds,	5,000 00	5,000 00

	Par Value.	Market Value.
City Water Company, Sheboygan, Wis., bonds,	$5,000 00	$5,000 00
Windsor Land & Investment Company bonds,	5,000 00	5,000 00
Spokane & Palouse Railroad Company bonds,	5,000 00	5,000 00
City Water Co., Chattanooga, Tenn., bonds,	5,000 00	5,000 00
Central Loan & Debenture Company bonds,	4,000 00	4,000 00
Winfield Water Company bonds,	3,000 00	2,250 00
Xenia Water Company bonds,	3,000 00	3,000 00
Johnson Loan & Trust Co., Ark. City, Kan., b's,	2,500 00	2,250 00
Grand Forks Gas & Electric Company bonds,	2,500 00	2,500 00
Davidson Investment Company bonds,	2,000 00	500 00
Wichita, Kansas, Water Company bonds,	2,000 00	2,000 00
Metropolitan West End Railroad Company,	2,000 00	2,040 00
Nebraska Loan & Trust Company bonds,	1,000 00	1,000 00
Kingman, Kansas, Water Company bonds,	1,000 00	1,000 00
50 shares C. & M. Railroad,	5,000 00	8,500 00
25 " Amory Manufacturing Company,	2,500 00	3,000 00
25 " Page Belting Company,	2,500 00	2,500 00
25 " Prescott Piano Company,	2,500 00	2,500 00
1 share Amoskeag Manufacturing Company,	1,000 00	1,800 00
2 shares Nashua Manufacturing Company,	1,000 00	1,000 00
15 " Atchison, Topeka & Santa Fé R.R.,	1,500 00	157 50
2 " West Side Construction Co., Chicago,	200 00	200 00
	$191,700 00	$194,177 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
1 share Amoskeag Manufacturing Company,	$1,800 00	$1,500 00
25 shares Concord Manufacturing Company,	5,000 00	2,000 00
	$6,800 00	$3,500 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$65,000 00	
Loans on mortgage of real estate (first liens*),	75,798 00	
Interest due or accrued thereon,	1,212 84	
Stocks and bonds, as per schedule,	194,177 50	
Loans on collateral security, as per schedule,	3,500 00	
Cash in the office of the company,	3,149 58	
Cash deposited in bank,	25,619 66	
Interest due and accrued,	1,335 83	
Premiums in course of collection (gross),	42,859 51	
Re-insurance,	43,561 26	
Gross assets,		$456,214 18

* Value of lands mortgaged, $82,491 00
Value of buildings thereon, 134,590 00
Amount of insurance held as collateral, 66,300 00

Liabilities.

Losses adjusted, unpaid,	$17,619 78	
Losses claimed and reported,	15,294 25	
Total amount of losses,	$32,914 03	
Less re-insurance,	572 81	
Net amount of unpaid losses,	$32,341 22	
Unearned premiums on outstanding risks,	148,920 34	
Due and accrued for rent, salaries, etc.,	150 00	
Due for borrowed money,	29,000 00	
Commissions and brokerage,	8,007 72	
Return premiums,	3,177 92	
Miscellaneous,	422 50	
Account of new building,	25,000 00	
Gross liabilities, except capital,		$247,019 70
Surplus as regards policy-holders,		$209,194 48
Paid-up capital,		200,000 00
Surplus over capital,		$9,194 48

Income.

Fire premiums outstanding Dec. 31, 1893,	$18,430 93	
Premiums on risks written or renewed,	367,442 60	
Total,	$385,873 53	
Premiums now in course of collection,	42,859 51	
Entire premiums collected,	$343,014 02	
Less re-insurance and return premiums,	72,048 35	
Net cash fire premiums received,		$270,965 67
Interest received on mortgages,		4,721 33
Interest and dividends received from all other sources,		9,564 17
Income from rents and incidentals,		2,791 77
Income from borrowed money,	$18,800 00	
Gross cash income,		$288,042 94

Expenditures.

Cash paid for fire losses,	$190,521 05	
Deduct salvage and re-insurance,	5,498 22	
Net cash paid for fire losses,		$185,022 83
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		69,221 60
for salaries of officers and employees,		4,641 22
for State and local taxes,		6,009 35
for incidentals,		12,871 37
for borrowed money returned,	$17,800 00	
Gross cash expenditures,		$289,766 37

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$13,356,510 00	$182,364 70
Fire risks written during 1893,	27,058,344 00	367,442 60
Total,	$40,414,854 00	$549,807 30
Deduct risks expired and terminated,	15,816,112 00	207,820 24
In force at end of year,	$24,598,742 00	$341,987 06
Deduct amount re-insured,	3,840,544 00	53,977 46
Net amount in force,	$20,758,198 00	$288,009 60

Miscellaneous.

Premiums received from organization of company,	$869,027 00
Losses paid from organization of company,	278,838 00
Fire losses incurred during the year,	197,012 00
Cash dividends declared from organization of company,	43,614 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	59,800 00

"CITIZENS' INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1836. Commenced business April, 1837.]

Paid-up Capital, $300,000.

EDWARD A. WALTON, *President.* FRANK M. PARKER, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$150,000 00	$169,875 00
National Bank of Commerce stock,	10,000 00	18,300 00
National Citizens' Bank stock,	30,000 00	46,500 00
National Bank of the Republic stock,	5,000 00	8,500 00
Consolidated Gas Company stock,	20,000 00	25,300 00
Union Trust Company stock,	10,000 00	75,000 00
Oregon Short Line & Utah No. R.R. bonds,	2,000 00	1,500 00
Lake Shore & Michigan Southern R.R. bonds,	50,000 00	60,500 00
New York, Chicago & St. Louis R.R. bonds,	10,000 00	9,700 00
Cleveland, Cin., Chic. & St. Louis R.R. stock,	30,000 00	15,900 00
Union Pacific Railroad stock,	20,000 00	3,700 00
New York Central & Hudson Riv. R.R. stock,	21,000 00	20,790 00
Underwriters' Salvage Company,	1,000 00	1,000 00
	$359,000 00	$456,565 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Butchers' and Drovers' National Bank stock,	$1,785 00	$900 00
Lake Shore & Michigan Southern R.R. bonds,	23,600 00	20,000 00
National Bank of the Republic stock,	5,780 00	10,000 00
First National Bank of Paterson,	6,560 00	

	Market Value.	Loaned Thereon.
Pennsylvania Railroad Company stock,	$2,500 00	$2,000 00
Broadway & Seventh Ave. Railroad stock,	1,850 00	1,300 00
New York Mutual Gas Company stock,	780 00	525 00
First National Bank of Paterson,	16,000 00	2,000 00
	$58,855 00	$36,725 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$150,700 00	
Loans on mortgage of real estate (first liens*),	41,300 00	
Interest due or accrued thereon,	1,211 50	
Stocks and bonds, as per schedule,	456,565 00	
Loans on collateral security, as per schedule,	36,725 00	
Cash in the office of the company,	4,431 27	
Cash deposited in bank,	62,167 67	
Interest due and accrued,	7,540 33	
Premiums in course of collection (gross),	129,815 15	
Rents due and accrued,	2,138 34	
Re-insurance,	180 32	
Gross assets,		$892,774 58
Deduct special deposits in other States,		45,300 00
Balance,		$847,474 58

LIABILITIES.

Losses adjusted, unpaid,	$42,293 31	
claimed and reported,	24,843 87	
disputed or resisted,	9,428 60	
Total amount of losses,	$76,565 78	
Less re-insurance,	6,287 83	
Net amount of unpaid losses,	$70,277 95	
Unearned premiums on outstanding risks,	247,883 12	
Interest due or accrued,	275 00	
Dividends to stockholders unpaid,	339 80	
Due and accrued for rent, salaries, etc.,	1,200 00	
Due for borrowed money,	100,000 00	
Commissions and brokerage,	12,445 69	
Return premiums and re-insurance,	1,248 11	
Gross liabilities, except capital,	$433,669 67	
Deduct liability on special deposits,	3,826 37	
		429,843 30
Surplus as regards policy-holders,		$417,631 28
Paid-up capital,		300,000 00
Surplus over capital,		$117,631 28

* Value of lands mortgaged, $45,000 00
Value of buildings thereon, 54,000 00
Amount of insurance held as collateral, 36,200 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$107,528 17	
Same not collected,	3,399 56	
Net collected,	$104,128 61	
Premiums on risks written or renewed,	923,815 37	
Total,	$1,027,943 98	
Premiums now in course of collection,	131,288 68	
Entire premiums collected,	$896,655 30	
Less re-insurance and return premiums,	316,286 10	
Net cash fire premiums received,		$580,369 20
Interest received on mortgages,		1,389 00
Interest and dividends received from all other sources,		25,234 70
Income from rents,		6,197 94
Gross cash income,		$613,190 84

Expenditures.

Cash paid for fire losses,	$556,591 19	
Deduct salvage and re-insurance,	41,555 18	
Net cash paid for fire losses,		$515,036 01
Cash dividends paid,		15,721 15
Cash paid for commissions and brokerage,		146,788 60
for salaries of officers and employees,		46,645 81
for State and local taxes,		17,528 81
for rent and incidentals,		83,026 41
Gross cash expenditures,		$824,746 79

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$118,968,095 00	$1,044,698 99
Fire risks written during 1893,	86,969,331 00	923,815 37
Total,	$205,937,426 00	$1,968,514 36
Deduct risks expired and terminated,	133,272,100 00	1,441,752 36
In force at end of year,	$72,665,326 00	$526,762 00
Deduct amount re-insured,	3,314,516 00	27,502 98
Net amount in force,	$69,350,810 00	$499,259 02

Miscellaneous.

Premiums received from organization of company,	$13,889,917 00
Losses paid from organization of company,	7,347,420 00
Fire losses incurred during the year,	534,087 00
Cash dividends declared from organization of company,	1,926,300 00
Dividends declared during the year (5¼ per cent.),	15,750 00
Company's stock owned by directors,	104,080 00

"CITIZENS' INSURANCE COMPANY OF MISSOURI," ST. LOUIS, MO.

[Incorporated Feb. 2, 1837. Commenced business 1837.]

PAID-UP CAPITAL, $200,000.

J. B. M. KEHLOR, *President.* JOHN P. HARRISON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
North Missouri Railroad bonds,	$100,000 00	$106,500 00
St. Louis United Elevator Company bonds,	84,000 00	84,000 00
Venice Elevator Company bonds,	32,000 00	32,000 00
City of Waco, Texas, bonds,	36,000 00	37,500 00
City of St. Joseph, Mo., bonds,	15,000 00	14,550 00
Advance Elevator Company bonds,	10,000 00	10,000 00
American Exchange Bank stock,	21,000 00	36,120 00
Phillips County (Ark.) bonds,	10,000 00	10,500 00
	$308,000 00	$331,170 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$1,000 00	
Loans on mortgage of real estate (first liens*),	128,800 00	
Interest due or accrued thereon,	2,502 00	
Stocks and bonds, as per schedule,	331,170 00	
Cash in the office of the company,	382 35	
Cash deposited in bank,	20,804 15	
Premiums in course of collection (gross),	12,953 00	
Gross assets,		$497,611 50

LIABILITIES.

Losses adjusted, unpaid,	$6,206 00	
Losses claimed and reported,	9,264 00	
Unearned premiums on outstanding risks,	64,230 00	
Commissions and brokerage,	2,490 00	
Gross liabilities, except capital,		82,190 00
Surplus as regards policy-holders,		$415,421 50
Paid-up capital,		200,000 00
Surplus over capital,		$215,421 50

* Value of lands mortgaged, $192,300 00
Value of buildings thereon, 125,000 00
Amount of insurance held as collateral, 98,400 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$11,237 89	
Premiums on risks written or renewed,	97,358 00	
Total,	$108,595 89	
Premiums now in course of collection,	12,863 00	
Entire premiums collected,	$95,732 89	
Less re-insurance and return premiums,	1,204 12	
Net cash fire premiums received,		$94,528 77
Marine premiums outstanding Dec. 31, 1892,	$172 69	
Premiums on risks written or renewed,	2,968 40	
Total,	$3,141 09	
Premiums now in course of collection,	90 00	
Entire premiums collected,	$3,051 09	
Less re-insurance and return premiums,	110 71	
Net cash marine premiums received,		2,940 38
Interest received on mortgages,		15,240 00
Interest and dividends received from all other sources,		10,245 22
Gross cash income,		$122,954 37

Expenditures.

Cash paid for fire losses,	$61,310 85
Cash paid for marine and inland losses,	1,570 42
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	17,804 83
for salaries of officers and employees,	8,000 00
for State and local taxes,	6,168 00
for incidentals,	5,502 97
Gross cash expenditures,	$112,357 07

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$9,380,342 00	$117,787 00
Fire risks written during 1893,	7,583,630 00	97,358 00
Total,	$16,963,972 00	$215,145 00
Deduct risks expired and terminated,	6,949,309 00	87,331 00
In force at end of year,	$10,014,663 00	$127,814 00
Deduct amount re-insured,	69,173 00	967 00
Net amount in force,	$9,945,490 00	$126,847 00
Marine risks written during 1893,	$558,043 00	$2,968 40
Deduct risks expired and terminated,	558,043 00	2,968 40

MISCELLANEOUS.

Losses paid from organization of company,	$3,200,074 00
Fire losses incurred during the year,	68,580 00
Marine and inland losses incurred during the year,	1,570 00
Cash dividends declared from organization of company,	779,798 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	172,000 00

"COLUMBIAN FIRE INSURANCE COMPANY OF AMERICA," LOUISVILLE, KY.*

[Incorporated Oct. 21, 1892. Commenced business Jan. 1, 1893.]

PAID-UP CAPITAL, $200,000.

A. W. HART, *President.* HARRY R. BUSH, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1893.

United States bonds,	$229,000 00	
Cash in the office of the company,	200 00	
Cash deposited in bank,	133,936 38	
Interest due and accrued,	187 70	
Premiums in course of collection (gross),	233,229 79	
Gross assets,		$596,553 87

LIABILITIES.

Losses adjusted, unpaid,	$57,929 67	
Losses claimed and reported,	40,131 02	
Total amount of losses,	$98,060 69	
Less re-insurance,	2,806 37	
Net amount of unpaid losses,	$95,254 32	
Unearned premiums on outstanding risks,	251,064 91	
Commissions and brokerage,	42,242 44	
Gross liabilities, except capital,		388,561 67
Surplus as regards policy-holders,		$207,992 20
Paid-up capital,		200,000 00
Surplus over capital,		$7,992 20

INCOME.

Fire risks written during the year,	$1,141,807 93	
Premiums now in course of collection,	233,229 79	
Entire premiums collected,	$908,578 14	
Less re-insurance and return premiums,	80,449 11	
Net cash fire premiums received,		$828,129 03
Interest and dividends received from all sources,		14,114 44
Gross cash income,		$842,243 47

* Assigned to S. H. Sullivan, Feb. 27, 1894.

Expenditures.

Cash paid for fire losses,	$322,831 68	
Deduct salvage and re-insurance,	12,484 67	
Net cash paid for fire losses,		$310,347 01
Cash paid for commissions and brokerage,		300,890 83
for salaries of officers and employees,		53,370 15
for State and local taxes,		5,898 17
for rent and incidentals,		52,076 91
Gross cash expenditures,		$722,583 07

Risks and Premiums.

		Premiums.
Fire risks written during 1893,	$88,298,580 00	$1,141,807 93
Deduct risks expired and terminated,	21,533,518 00	559,229 00
In force at end of year,	$66,765,062 00	$582,578 93
Deduct amount re-insured,	21,116,625 00	80,449 11
Net amount in force,	$45,648,437 00	$502,129 82

Miscellaneous.

Premiums received from organization of company,	$828,129 00
Losses paid from organization of company,	310,347 00
Fire losses incurred during the year,	405,601 00

"COMMERCE INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated June 1, 1859. Commenced business June 1, 1859.]

Paid-up Capital, $200,000.

GARRETT A. VAN ALLEN, *President.* E. DARWIN JENISON, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
150 shares	Nat'l Commerc'l B'k, Albany, N.Y.,	$15,000 00	$49,500 00
150 "	First Nat'l Bank, Albany, N. Y.,	15,000 00	24,750 00
72 "	Nat'l Exchange B'k, Albany, N. Y.,	7,200 00	8,640 00
45 "	Albany City Nat'l Bank, Albany,	4,500 00	4,500 00
50 "	National Bank, Cohoes, N. Y.,	5,000 00	7,000 00
50 "	South End Bank, Albany, N. Y.,	5,000 00	4,500 00
25 "	Holland Trust Co., New York,	2,500 00	3,750 00
300 "	Rensselaer & Saratoga Railroad,	30,000 00	52,500 00
5 "	Underwriters' Salvage Co., N. Y.,	500 00	500 00
		$84,700 00	$155,640 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
53 shares First Nat'l Bank, Albany, N. Y.,	$8,750 00	$5,000 00
10 " N. Y. Cent. & Hudson River R.R.,	980 00	600 00
50 " New York State Trust Company,	11,250 00	5,000 00
	$20,980 00	$10,600 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$75,000 00	
Loans on mortgage of real estate (first liens*),	66,100 00	
Interest due or accrued thereon,	1,043 19	
Stocks and bonds, as per schedule,	155,640 00	
Loans on collateral security, as per schedule,	10,600 00	
Cash in the office of the company,	3,841 94	
Cash deposited in bank,	26,149 05	
Interest due and accrued,	500 00	
Premiums in course of collection (gross),	10,817 15	
Rents due and accrued,	1,795 12	
Gross assets,		$351,486 45

LIABILITIES

Losses claimed and reported,	$19,930 00	
Losses disputed or resisted,	100 00	
Total amount of losses,	$20,030 00	
Less re-insurance,	1,000 00	
Net amount of unpaid losses,	$19,030 00	
Unearned premiums on outstanding risks,	95,460 11	
State and local taxes,	178 23	
Commissions and brokerage,	1,749 98	
Return premiums,	1,302 54	
Gross liabilities, except capital,		117,720 86
Surplus as regards policy-holders,		$233,765 59
Paid-up capital,		200,000 00
Surplus over capital,		$33,765 59

INCOME.

Fire premiums outstanding Dec. 31, 1893,	$11,461 74	
Premiums on risks written or renewed,	175,333 08	
Total,	$186,794 82	
Premiums now in course of collection,	10,817 15	
Entire premiums collected,	$175,977 67	
Less re-insurance and return premiums,	32,039 47	
Net cash fire premiums received,		$143,938 20

* Total value of property mortgaged, $154,400 00
Insurance held as collateral, 60,300 00

Interest received on mortgages,	$3,636 15
Interest and dividends received from all other sources,	8,955 44
Income from rents,	5,041 65
Gross cash income,	$161,571 44

EXPENDITURES.

Cash paid for fire losses,	$129,748 77	
Deduct salvage and re-insurance,	4,363 32	
Net cash paid for fire losses,		$125,385 45
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		29,028 33
for salaries of officers and employees,		11,781 03
for State and local taxes,		8,136 64
for incidentals,		8,142 68
Gross cash expenditures,		$194,474 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$19,831,537 00	$207,911 76
Fire risks written during 1893,	16,368,859 00	175,333 08
Total,	$36,200,396 00	$383,244 84
Deduct risks expired and terminated,	18,448,819 00	187,648 80
In force at end of year,	$17,751,577 00	$195,596 04
Deduct amount re-insured,	838,978 00	7,220 56
Net amount in force,	$16,912,599 00	$188,375 48

MISCELLANEOUS.

Premiums received from organization of company,	$4,908,437 00
Losses paid from organization of company,	3,233,527 00
Fire losses incurred during the year,	120,303 00
Cash dividends declared from organization of company,	816,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	59,300 00

"THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK," N. Y.

[Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.]

PAID-UP CAPITAL, $500,000.

M. M. BELDING, *President.* CHAS. S. BARTOW, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$25,000 00	$25,000 00
District of Columbia bonds,	50,000 00	51,250 00
New York city bonds,	125,000 00	125,000 00

		Par Value.	Market Value.
100 shares	C., C., C. & St. Louis Railroad, .	$10,000 00	$8,500 00
220 "	Western Union Telegraph Co., .	22,000 00	18,177 50
100 "	Chicago, Milwaukee & St. Paul R'y,	10,000 00	11,800 00
200 "	Chicago & Northwestern Railway,	20,000 00	19,700 00
200 "	Central Railroad of New Jersey, .	20,000 00	22,600 00
100 "	Delaware Hudson Canal Company,	10,000 00	13,100 00
100 "	Manhattan Railway Company, .	10,000 00	12,300 00
200 "	Chicago, Minn , St. Paul & O. R'y, .	20,000 00	22,200 00
200 "	Toledo & Ohio Central Railway, .	20,000 00	15,000 00
50 "	Merchants' National Bank, N. Y., .	2,500 00	3,625 00
25 "	National Bank of Commerce, N. Y.,	2,500 00	4,400 00
25 "	Bank of America, New York, . .	2,500 00	4,875 00
10 "	Central National Bank, New York,	1,000 00	1,230 00
50 "	Bowery Bank of New York, . .	5,000 00	14,750 00
50 "	German American Bank, New York,	3,750 00	4,612 50
50 "	New York Produce Exchange Bank,	5,000 00	6,150 00
		$364,250 00	$384,270 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$203,500 00	
Interest due or accrued thereon, . . .	2,968 40	
Stocks and bonds, as per schedule, . . .	384,270 00	
Cash in the office of the company, . . .	229 48	
Cash deposited in bank, ...	20,172 98	
Interest due and accrued, ...	4,163 13	
Premiums in course of collection (gross), .	30,405 96	
Gross assets, ...		$645,709 95

Liabilities.

Losses claimed and reported, ...	$16,696 82	
Losses disputed or resisted, ...	400 00	
Unearned premiums on outstanding risks, .	100,016 30	
Interest due or accrued, ...	751 42	
Due and accrued for rent, salaries, etc., . .	1,200 00	
Commissions and brokerage, ...	2,508 59	
Return premiums, ...	2,027 14	
Gross liabilities, except capital, . .		123,600 27
Surplus as regards policy-holders, ...		$522,109 68
Paid-up capital, ...		500,000 00
Surplus over capital, ...		$22,109 68

* Value of lands mortgaged, ... $176,500 00
Value of buildings thereon, ... 174,000 00
Amount of insurance held as collateral, . . . 198,125 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$36,641 20	
Premiums on risks written or renewed,	243,197 90	
Total,	$279,839 10	
Premiums now in course of collection,	30,405 96	
Entire premiums collected,	$249,433 14	
Less re-insurance and return premiums,	45,369 97	
Net cash fire premiums received,		$204,063 17
Interest received on mortgages,		11,639 76
Interest and dividends received from all other sources,		14,465 57
Gross cash income,		$230,168 50

Expenditures.

Cash paid for fire losses,	$169,638 58	
Deduct salvage and re-insurance,	1,620 02	
Net cash paid for fire losses,		$168,018 56
Cash dividends paid,		15,000 00
Interest paid scrip-holders,		34 74
Cash paid for commissions and brokerage,		18,972 58
for salaries of officers and employees,		24,343 97
for State and local taxes,		7,473 72
for rent and incidentals,		10,892 11
Gross cash expenditures,		$244,735 68

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$20,812,625 00	$212,440 76
Fire risks written during 1893,	23,325,166 00	243,197 90
Total,	$44,137,791 00	$455,638 66
Deduct risks expired and terminated,	26,051,546 00	255,861 92
In force at end of year,	$18,086,245 00	$199,776 74
Deduct amount re-insured,	164,850 00	2,055 21
Net amount in force,	$17,921,395 00	$197,721 53

Miscellaneous.

Premiums received from organization of company,	$1,445,911 00
Losses paid from organization of company,	936,678 00
Fire losses incurred during the year,	159,681 00
Cash dividends declared from organization of company,	96,000 00
Dividends declared during the year (3 per cent.),	15,000 00
Company's stock owned by directors,	85,500 00

"THE CONCORDIA FIRE INSURANCE COMPANY OF MILWAUKEE," MILWAUKEE, WIS.

[Incorporated March 7, 1870. Commenced business March 22, 1870.]

PAID-UP CAPITAL, $200,000.

J. H. INBUSCH, *President.* GUSTAV WOLLAEGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Chicago, Ill., city bonds,	$35,000 00	$35,700 00
Cincinnati city bonds,	40,000 00	42,200 00
Washington County, Ill., bonds,	15,000 00	15,450 00
	$90,000 00	$93,350 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	$487,165 00	
Interest due or accrued thereon,	4,838 33	
Stocks and bonds, as per schedule,	93,350 00	
Cash in the office of the company,	7,404 09	
Cash deposited in bank,	36,226 06	
Interest due and accrued,	783 33	
Premiums in course of collection (gross),	63,557 86	
Re-insurance,	1,735 96	
Premiums more than 3 months due, $8 00		
Gross assets,		$695,060 63

LIABILITIES.

Losses adjusted, unpaid,	$20,928 82	
claimed and reported,	22,393 14	
disputed or resisted,	6,960 64	
Unearned premiums on outstanding risks,	403,286 47	
Interest due or accrued on scrip,	19 00	
Commissions and brokerage,	14,173 30	
Gross liabilities, except capital,		467,761 37
Surplus as regards policy-holders,		$227,299 26
Paid-up capital,		200,000 00
Surplus over capital,		$27,299 26

* Value of lands mortgaged, $709,250 00
Value of buildings thereon, 641,150 00
Amount of insurance held as collateral, 299,225 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$69,591 10	
Premiums on risks written or renewed,	575,084 28	
Total,	$644,675 38	
Premiums now in course of collection,	63,565 86	
Entire premiums collected,	$581,109 52	
Less re-insurance and return premiums,	115,351 06	
Net cash fire premiums received,		$465,758 46
Interest received on mortgages,		29,802 57
Interest and dividends received from all other sources,		4,600 00
Gross cash income,		$500,161 03

Expenditures.

Cash paid for fire losses,	$340,110 67	
Deduct salvage and re-insurance,	39,397 18	
Net cash paid for fire losses,		$300,713 49
Cash dividends paid,		15,992 00
Cash paid for commissions and brokerage,		105,408 73
for salaries of officers and employees,		27,698 33
for State and local taxes,		12,188 02
for incidentals,		42,554 93
Gross cash expenditures,		$504,555 50

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$60,209,981 00	$724,474 25
Fire risks written during 1893,	46,562,195 00	575,084 28
Total,	$106,772,176 00	$1,299,558 53
Deduct risks expired and terminated,	40,367,240 00	498,665 48
In force at end of year,	$66,404,936 00	$800,893 05
Deduct amount re-insured,	3,806,252 00	48,467 72
Net amount in force,	$62,598,684 00	$752,425 33

Miscellaneous.

Premiums received from organization of company,	$3,995,896 00
Losses paid from organization of company,	2,212,348 00
Fire losses incurred during the year,	316,532 00
Cash dividends declared from organization of company,	181,667 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	146,800 00

"CONNECTICUT FIRE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, $1,000,000.

J. D. BROWNE, *President.* CHARLES R. BURT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Dominion of Canada bonds,	$100,000 00	$105,000 00
State of Georgia bonds,	25,000 00	26,625 00
City of Astoria, Oregon, bonds,	12,000 00	12,840 00
City of Dallas, Texas, bonds,	12,000 00	12,000 00
City of East Portland, Oregon, bonds,	25,000 00	28,500 00
City of Erie, Penn., bonds,	10,000 00	10,000 00
City of Middletown bonds,	20,000 00	20,800 00
City of New Britain bonds,	15,000 00	15,750 00
City of Richmond, Va., bonds,	50,000 00	50,000 00
City of Salt Lake, Utah, bonds,	10,000 00	10,000 00
City of Urbana, Ohio, bonds,	15,000 00	15,900 00
Mankato, Minn., city bonds,	15,000 00	15,000 00
School Dist., No. 2, Arapahoe Co., Cal., bonds,	25,000 00	26,000 00
School Dist., No. 24, Marion Co., Ore , bonds,	13,000 00	14,170 00
Toledo, Ohio, city bonds,	10,000 00	10,400 00
Coffey County, Kansas, bonds,	5,000 00	5,000 00
Wapello County, Iowa, bonds,	18,000 00	18,000 00
Minneapolis Gas Light Company bonds,	25,000 00	26,250 00
Black Rocks & Salisbury Beach St. R.R. bonds,	10,000 00	9,500 00
Broadway & Seventh Avenue R.R. bonds,	20,000 00	21,200 00
Chicago, Burlington & Quincy R.R. bonds,	25,900 00	27,245 00
Chicago & Western Indiana Railroad bonds,	15,000 00	17,512 50
Cincinnati, Hamilton & Dayton R.R. bonds,	25,000 00	25,500 00
Cincinnati, Dayton & Ironton Railroad bonds,	15,000 00	14,400 00
Cleveland, Cin., Chic. & St. Louis R.R. bonds,	10,000 00	9,000 00
Dayton & Michigan Railroad bonds,	25,000 00	26,250 00
Detroit, Lansing & Northern Railroad bonds,	2,000 00	2,000 00
Grand Rapids, Detroit & Lansing R.R. bonds,	3,000 00	3,000 00
Housatonic Railroad bonds,	30,000 00	30,150 00
Michigan Central Railroad bonds,	20,000 00	24,400 00
Manitou & Pike's Peak Railway bonds,	10,000 00	9,750 00
New York & New England Railroad bonds,	60,000 00	57,000 00
New York, New Hav. & Hartford R.R. bonds,	52,000 00	59,000 00
Quincy, Alton & St. Louis Railroad bonds,	49,000 00	49,000 00
West Chicago Street Railroad bonds,	10,000 00	10,000 00
Helena, Mont., sewerage bonds,	17,000 00	17,595 00
Central Safety Deposit Co., Chicago, bonds,	25,000 00	25,625 00
Cham. of Com. Safety Vault Co., Chic., bonds,	10,000 00	10,200 00
Traders' Safe and Trust Co., Chicago, bonds,	10,000 00	10,000 00

			Par Value.	Market Value.
Northwestern Telegraph Company bonds,			$15,000 00	$16,500 00
150 shares	Bald Eagle Valley Railroad Co.,		7,500 00	15,000 00
142	" Boston & Albany Railroad Co.,		14,200 00	28,826 00
740	" Chicago, Burl. & Quincy R.R.,		74,000 00	55,500 00
150	" Chicago & Northwestern R.R.,		15,000 00	15,000 00
220	" Chicago, Rock Isl'd & Pacific R.R.,		22,000 00	13,860 00
200	" Detroit, Lansing & Northern R.R.,		20,000 00	4,000 00
300	" N.Y. Central & Hudson River R.R.,		30,000 00	30,000 00
300	" N. Y., New. Hav. & Hartford R.R.,		30,000 00	58,500 00
300	" Pitts., Fort Wayne & Chicago R.R.,		30,000 00	45,000 00
310	" Imp. & Traders' N'l B'k, New York,		31,000 00	170,500 00
100	" Ætna National Bank, Hartford,		10,000 00	12,500 00
93	" Charter Oak Nat'l Bank, Hartford,		9,300 00	9,486 00
125	" Farm. and Mech. N'l B'k, Hartford,		12,500 00	13,375 00
185	" First National Bank, Hartford,		18,500 00	19,240 00
300	" Hartford Nat'l Bank, Hartford,		30,000 00	45,000 00
100	" Mercantile Nat'l Bank, Hartford,		10,000 00	9,000 00
412	" National Exchange Bank, Hartford,		20,600 00	24,720 00
150	" Phœnix National Bank, Hartford,		15,000 00	18,750 00
45	" Conn. Trust & Safe Dep. Co., Hart.,		4,500 00	7,200 00
167	" First N'l B'k, Minneapolis, Minn.,		16,700 00	25,885 00
11	" Second N'l B'k, New Haven, Conn.,		1,100 00	1,848 00
600	" Northwestern Telegraph Company,		30,000 00	31,500 00
			$1,315,800 00	$1,551,752 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
North Chicago Street Railway stock,	$12,500 00	$7,500 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$121,625 00	
Loans on mortgage of real estate (first liens*),	782,660 00	
Stocks and bonds, as per schedule,	1,551,752 50	
Loans on collateral security, as per schedule,	7,500 00	
Cash in the office of the company,	691 47	
Cash deposited in bank,	124,749 02	
Premiums in course of collection (gross),	242,057 73	
Notes taken for fire risks,	9,967 20	
Gross assets,		$2,841,002 92
Deduct special deposits in other States,		232,125 00
Balance,		$2,608,877 92

Liabilities.

Losses claimed and reported,	$227,849 93
Losses disputed or resisted,	14,566 20

* Value of lands mortgaged, $971,375 00
Value of buildings thereon, 1,079,000 00
Amount of insurance held as collateral, 792,400 00

Unearned premiums on outstanding risks,	$1,191,783 05	
Due and accrued for rent, salaries, etc.,	25,999 56	
State and local taxes,	4,832 97	
Commissions and brokerage,	25,365 35	
Return premiums and re-insurance,	21,365 31	
Gross liabilities, except capital,	$1,511,762 37	
Deduct liability on special deposits,	89,070 00	
		$1,422,692 37
Surplus as regards policy-holders,		$1,186,185 55
Paid-up capital,		1,000,000 00
Surplus over capital,		$186,185 55

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$256,104 04	
Premiums on risks written or renewed,	1,935,841 73	
Total,	$2,191,945 77	
Premiums now in course of collection,	242,057 73	
Entire premiums collected,	$1,949,888 04	
Less re-insurance and return premiums,	295,802 13	
Net cash fire premiums received,		$1,654,085 91
Interest received on mortgages,		52,151 21
Interest and dividends received from all other sources,		73,198 89
Gross cash income,		$1,779,436 01

EXPENDITURES.

Cash paid for fire losses,	$1,194,627 35	
Deduct salvage and re-insurance,	103,484 32	
Net cash paid for fire losses,		$1,091,143 03
Cash dividends paid,		80,000 00
Cash paid for commissions and brokerage,		299,413 47
for salaries of officers and employees,		122,102 27
for State and local taxes,		36,983 65
for incidentals,		115,947 50
Gross cash expenditures,		$1,745,589 92

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$162,049,910 00	$2,055,400 30
Fire risks written during 1893,	150,882,390 00	1,935,841 73
Total,	$312,932,300 00	$3,991,242 03
Deduct risks expired and terminated,	141,789,226 00	1,739,334 44
In force at end of year,	$171,143,074 00	$2,251,907 59

Miscellaneous.

Premiums received from organization of company,	$16,737,459 00
Losses paid from organization of company,	9,587,377 00
Fire losses incurred during the year,	1,139,735 00
Cash dividends declared from organization of company,	1,825,000 00
Dividends declared during the year (8 per cent.),	80,000 00
Company's stock owned by directors,	69,600 00

"CONTINENTAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

Paid-up Capital, $1,000,000.

F. C. MOORE, *President.* EDWARD LANNING, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
250	shares American Exchange Nat'l Bank,	$25,000 00	$36,250 00
100	" Bank of America,	10,000 00	19,000 00
50	" Bowery Bank,	5,000 00	14,250 00
1,200	" Mechanics' National Bank,	30,000 00	55,500 00
250	" Mercantile National Bank,	25,000 00	52,500 00
350	" Merchants' National Bank,	17,500 00	25,375 00
100	" Nassau Bank,	5,000 00	8,000 00
382	" Phenix National Bank,	7,640 00	9,168 00
200	" Central Trust Company,	20,000 00	180,000 00
1,100	" Chicago, Burl. & Quincy R.R.,	110,000 00	82,500 00
500	" Chicago, Mil. & St. Paul Railway,	50,000 00	58,000 00
500	" Chicago & Northwestern R'way,	50,000 00	69,000 00
1,000	" Chic., Rock Island & Pac. R.R.,	100,000 00	63,000 00
1,000	" Chic., St. P., Minn. & Omaha R.R.,	100,000 00	110,000 00
1,000	" Clev., Cin., Chic. & St. Louis R.R.,	100,000 00	85,000 00
500	" Lake Shore & Mich. South'n R.R.,	50,000 00	60,000 00
2,033	" New York & Harlem Railroad,	101,650 00	259,207 50
256	" N. Y., N. H. & Hartford Railroad,	25,600 00	48,640 00
1,000	" Pennsylvania Railroad,	50,000 00	48,000 00
5,000	" Pitts., McKees. & Youghiogheny R.R.,	250,000 00	305,000 00
500	" Rome, Watert'n & Ogdensb'g R.R.,	50,000 00	55,000 00
500	" St. Paul & Duluth Railroad,	50,000 00	43,500 00
1,000	" St. Paul, Minn. & Manitoba R'y,	100,000 00	103,000 00
1,200	" United N. J. R.R. & Canal Co.,	120,000 00	273,600 00
500	" Consolidated Gas Co. of N. Y.,	50,000 00	62,000 00
Atlantic & Gulf Railroad bonds,		47,000 00	49,350 00
Cedar Rapids, Ia. F'ls & N. W. R.R. bonds,		50,000 00	50,000 00
Central Railroad & Bank'g Co. of Ga. bonds,		100,000 00	100,000 00
Chicago, Burlington & Quincy R.R. bonds,		10,000 00	12,000 00
Chicago, Milwaukee & St. Paul bonds,		50,000 00	56,500 00
Chicago & Northwestern bonds,		50,000 00	57,500 00

	Par Value.	Market Value.
Chicago, Rock Island & Pacific R.R. bonds,	$100,000 00	$97,000 00
Chic., St. Paul, Minn. & Omaha R'y bonds,	100,000 00	120,000 00
Columbia & Greenville Railroad bonds,	50,000 00	45,000 00
Elmira, Cortland & Northern bonds,	50,000 00	50,000 00
Erie Railway Company bonds,	50,000 00	66,000 00
Georgia, Carolina & Northern Railway bonds,	25,000 00	22,000 00
Grand Rapids, Lansing & Detroit R.R. bonds,	50,000 00	38,500 00
Ind., Bloomington & Western R.R. bonds,	135,000 00	151,200 00
Kentucky Central Railway bonds,	50,000 00	40,000 00
Midland Railroad Co. of New Jersey bonds,	50,000 00	58,000 00
Milwaukee, Lake Shore & Western R.R. bonds,	100,000 00	125,000 00
Morris & Essex Railroad bonds,	50,000 00	69,000 00
New York Cent. & Hudson River R.R. bonds,	50,000 00	53,500 00
N. Y., Lackawanna & Western Railway bonds,	50,000 00	63,500 00
New York, Lake Erie & Western R.R. bonds,	50,000 00	50,000 00
N. Y., New Haven & Hartford R.R. bonds,	10,000 00	7,700 00
Raleigh & Augusta Air Line Railroad bonds,	50,000 00	55,000 00
Richmond & Danville Railroad bonds,	50,000 00	51,500 00
St. Paul, Minn. & Manitoba Railroad bonds,	100,000 00	115,000 00
Western Union Telegraph Company bonds,	100,000 00	104,000 00
Portland, Oregon, water bonds,	50,000 00	55,000 00
Richmond, Virginia, bonds,	50,000 00	50,000 00
Alabama bonds,	10,000 00	10,000 00
Georgia bonds,	25,000 00	27,500 00
United States bonds,	498,000 00	564,570 00
New York City bonds,	5,000 00	5,000 00
	$3,717,390 00	$4,544,810 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
30 shares New York & Harlem Railroad,	$3,825 00	
10 " 42d Street & Grand St. Ferry R.R.,	3,000 00	$4,000 00
10 " Delaware & Hudson Canal Co.,	1,300 00	
10 " Bank of New York,	2,200 00	
	$10,325 00	$4,000 00

Summary of Assets Dec. 31, 1893.*

Cash value of unencumbered real estate,	$757,690 75
Loans on mortgage of real estate (first liens†),	125,935 00
Interest due or accrued thereon,	2,741 54
Stocks and bonds, as per schedule,	4,544,810 50

* The company holds, also, instalment premium notes to the amount of $1,255,570.34 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re-insurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, $165,450 00
Value of buildings thereon, 175,950 00
Amount of insurance held as collateral, 154,175 00

Loans on collateral security, as per schedule,	$4,000 00	
Cash in the office of the company,	20,915 23	
Cash deposited in bank,	227,668 55	
Interest due and accrued,	86,307 58	
Premiums in course of collection (gross),	330,580 07	
Notes taken for fire risks,	329,300 87	
Rents due and accrued,	3,221 24	
Premiums more than 3 months due, $143,679 37		
Gross assets,*		$6,433,171 33
Deduct special deposits in other States,		132,500 00
Balance,		$6,300,671 33

LIABILITIES.

Losses claimed and reported,	$408,474 00	
Losses disputed or resisted,	53,369 00	
Total amount of losses,	$461,843 00	
Less re-insurance,	10,460 00	
Net amount of unpaid losses,	$451,383 00	
Unearned premiums on outstanding risks,	3,204,755 03	
Unpaid scrip ordered to be redeemed,	29,532 00	
Interest due or accrued on scrip,	6,148 98	
Dividends to stockholders unpaid,	109 20	
Commissions and brokerage,	64,647 74	
Contingent reserve,	100,000 00	
Gross liabilities, except capital,	$3,856,575 95	
Deduct liability on special deposits,	73,816 88	
		3,782,759 07
Surplus as regards policy-holders,		$2,517,912 26
Paid-up capital,		1,000,000 00
Surplus over capital,		$1,517,912 26

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$666,356 91	
Same not collected,	22,986 04	
Net collected,	$643,370 87	
Premiums on risks written or renewed,	3,360,329 96	
Total,	$4,003,700 83	
Premiums now in course of collection,	659,880 94	
Entire premiums collected,	$3,343,819 89	
Less re-insurance and return premiums,	389,397 02	
Net cash fire premiums received,		$2,954,422 87
Interest received on mortgages,		6,735 99

* Including $600,000 special reserve fund, held under New York law.

Interest and dividends received from all other sources,	$258,387 50
Income from rents,	8,457 67
Gross cash income,	$3,228,004 03

Expenditures.

Cash paid for fire losses,	$1,827,748 54	
Deduct salvage and re-insurance,	47,192 82	
Net cash paid for fire losses,		$1,780,555 72
Cash dividends paid,		154,821 80
Cash paid for interest and redemption of scrip,		541 24
for commissions and brokerage,		590,179 38
for salaries of officers and employees,		263,167 12
for State and local taxes,		58,283 75
for rents and incidentals,		205,194 97
Gross cash expenditures,		$3,052,743 98

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$570,999,078 00	$5,591,698 97
Fire risks written during 1893,	395,792,419 00	3,360,329 96
Total,	$966,791,497 00	$8,952,028 93
Deduct risks expired and terminated,	359,774,521 00	2,922,521 42
In force at end of year,	$607,016,976 00	$6,029,507 51
Deduct amount re-insured,	6,696,182 00	69,357 85
Net amount in force,	$600,320,794 00	$5,960,149 66

Miscellaneous.

Premiums received from organization of company,	$55,214,391 00
Losses paid from organization of company,	30,938,725 00
Fire losses incurred during the year,	1,860,723 00
Cash dividends declared from organization of company,	5,184,247 00
Dividends declared during the year ($15\frac{4}{10}$ per cent.),	154,000 00
Company's stock owned by directors,	164,600 00

"THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835.]

Paid-up Capital, $702,875.

TATTNALL PAULDING, *President.* HENRY LYLBURN, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Philadelphia city bonds,	$85,000 00	$103,222 50
Lehigh Valley Railroad bonds,	125,000 00	121,875 00

	Par Value.	Market Value.
St. Louis city bonds,	$45,000 00	$48,920 00
American Steamship Company bonds,	40,000 00	40,800 00
Newark, N. J., city bonds,	75,000 00	73,750 00
Camden, N. J.. city bonds,	30,000 00	30,000 00
Springfield, Ill., city bonds,	25,000 00	26,750 00
Philadelphia & Reading Railroad bonds,	100,000 00	97,500 00
Allentown Terminal Railroad bonds,	50,000 00	50,000 00
Pennsylvania & New York Canal Co. bonds,	50,000 00	49,500 00
Philadelphia, Wil. & Balt. R.R. certificates,	30,000 00	30,450 00
Tennessee State bonds,	31,300 00	23,162 00
Philadelphia & Reading Railroad car trust,	40,000 00	40,000 00
Pennsylvania Railroad bonds,	25,000 00	24,000 00
Pitts., Youngstown & Ashtabula R.R. bonds,	40,000 00	42,800 00
Baltimore Belt Railroad bonds,	40,000 00	39,600 00
Northern Pacific Railroad bonds,	1,000 00	1,000 00
Tennessee State scrip,	196 00	70 00
Delano Land Company bonds,	30,000 00	30,000 00
Philadelphia Bourse,	1,000 00	700 00
Mortgage Trust Company, Pennsylvania,	15,000 00	15,000 00
Georgia State bonds,	25,000 00	24,500 00
Richmond (Va.) city bonds,	36,000 00	33,840 00
Wilmington & Northern Railroad bonds,	25,000 00	25,375 00
Underwriters' Salvage Company of N. Y.,	1,000 00	1,000 00
	$965,496 00	$973,814 50

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$160,000 00	
Loans on mortgage of real estate (first liens*),	153,200 00	
Interest due or accrued thereon,	1,691 44	
Stocks and bonds, as per schedule,	973,814 50	
Cash in the office of the company,	908 04	
Cash deposited in bank,	30,488 64	
Premiums in course of collection (gross),	153,115 11	
Notes taken for marine and inland risks,	11,557 26	
Rents due and accrued,	1,270 83	
Re-insurance, etc.,	9,681 16	
Gross assets,		$1,495,726 98
Deduct special deposits in other States,		58,340 00
Balance,		$1,437,386 98

Liabilities.

Losses adjusted, unpaid,	$20,439 23
claimed and reported,	165,892 00
disputed or resisted,	7,672 00

* Value of lands mortgaged, $209,000 00
Value of buildings thereon, 163,000 00
Amount of insurance held as collateral, 120,500 00

Unearned premiums on outstanding risks,	$392,896 80	
Reclaimable on perpetual fire policies,	75,697 36	
Unpaid scrip ordered to be redeemed,	2,830 00	
Interest due or accrued on scrip,	3,631 40	
Dividends to stockholders unpaid,	137 00	
Commissions and brokerage,	13,294 44	
Gross liabilities, except capital,	$682,490 23	
Deduct liability on special deposits,	29,576 88	
		$652,913 35
Surplus as regards policy-holders,		$784,473 63
Paid-up capital,		702,875 00
Surplus over capital,		$81,598 63

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$134,624 73	
Premiums on risks written or renewed,	832,521 94	
Total,	$967,146 67	
Premiums now in course of collection,	120,749 76	
Entire premiums collected,	$846,396 91	
Less re-insurance and return premiums,	263,948 56	
Net cash fire premiums received,		$582,448 35
Marine premiums outstanding Dec. 31, 1892,	$59,319 35	
Same not collected,	16,357 35	
Net collected,	$42,962 00	
Premiums on risks written or renewed,	296,685 44	
Total,	$339,647 44	
Premiums now in course of collection,	43,922 61	
Entire premiums collected,	$295,724 83	
Less re-insurance and return premiums,	39,776 86	
Net cash marine premiums received,		255,947 97
Interest received on mortgages,		9,767 83
Interest and dividends received from all other sources,		49,707 51
Income from rents,		6,069 88
Deposits received for perpetual fire risks,	$5,938 19	
Gross cash income,		$903,941 54

EXPENDITURES.

Cash paid for fire losses,	$403,278 85	
Deduct salvage and re-insurance,	57,515 03	
Net cash paid for fire losses,		$345,763 82

Cash paid for marine and inland losses,	$305,665 51	
Deduct salvage and re-insurance,	34,948 49	
Net cash paid for marine and inland losses,		$270,717 02
Cash dividends paid,		56,306 25
Cash paid for redemption of scrip,		625 00
Interest paid scrip-holders,		85 20
Cash paid for commissions and brokerage,		151,078 59
for salaries of officers and employees,		76,226 37
for State and local taxes,		25,958 62
for incidentals,		86,344 25
Deposits returned on perpetual fire risks,	$4,026 16	
Gross cash expenditures,		$1,013,105 12

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$61,621,400 00	$774,675 64
Fire risks written during 1893,	68,771,635 00	832,521 94
Total,	$130,393,035 00	$1,607,197 58
Deduct risks expired and terminated,	64,604,211 00	806,367 05
In force at end of year,	$65,788,824 00	$800,830 53
Deduct amount re-insured,	6,847,961 00	95,161 04
Net amount in force,	$58,940,863 00	$705,669 49
Perpetual risks in force (not included above),	3,131,441 00	79,681 43
Marine risks outstanding Dec. 31, 1892,	$8,533,065 00	$55,837 57
Marine risks written during 1893,	51,510,568 00	296,685 44
Total,	$60,043,633 00	$352,523 01
Deduct risks expired and terminated,	49,436,089 00	316,678 96
In force at end of year,	$10,607,544 00	$35,844 05

Miscellaneous.

Premiums received from organization of company,	$28,850,512 00
Losses paid from organization of company,	17,156,626 00
Fire losses incurred during the year,	366,985 00
Marine and inland losses incurred during the year,	307,680 00
Cash dividends declared from organization of company,	2,486,901 00
Dividends declared during the year (8 per cent.),	56,230 00
Company's stock owned by directors,	49,300 00

"THE DETROIT FIRE AND MARINE INSURANCE COMPANY," DETROIT, MICH.

[Incorporated Feb. 1, 1866. Commenced business March 14, 1866.]

PAID-UP CAPITAL, $400,000.

WILLIAM A. MOORE, *President.* C. L. ANDREWS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Fort Wayne & Belle Isle Railroad bonds,	$25,000 00	$25,500 00
Au Sable, Mich., village bonds,	7,000 00	7,000 00
	$32,000 00	$32,500 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Mortgage assigned,	$2,000 00	$300 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$71,471 65	
Loans on mortgage of real estate (first liens*),	909,186 70	
Interest due or accrued thereon,	31,887 18	
Stocks and bonds, as per schedule,	32,500 00	
Loans on collateral security, as per schedule,	300 00	
Cash in the office of the company,	3,193 30	
Cash deposited in bank,	53,423 76	
Interest due and accrued,	433 61	
Premiums in course of collection (gross),	41,852 43	
Notes taken for marine and inland risks,	4,396 30	
Re-insurance, etc.,	4,603 39	
Premiums more than 3 months due, $7,863 34		
Gross assets,		$1,153,248 32

LIABILITIES.

Losses adjusted, unpaid,	$20,896 00	
claimed and reported,	7,000 50	
disputed or resisted,	4,912 30	
Unearned premiums on outstanding risks,	173,861 14	
Commissions and brokerage,	7,422 66	
Return premiums,	2,626 67	
Gross liabilities, except capital,		216,719 27
Surplus as regards policy-holders,		$936,529 05
Paid-up capital,		400,000 00
Surplus over capital,		$536,529 05

* Value of lands mortgaged, $1,271,691 00
Value of buildings thereon, 1,049,522 00
Amount of insurance held as collateral, 644,557 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$36,482 08	
Premiums on risks written or renewed,	296,243 80	
Total,	$332,725 88	
Premiums now in course of collection,	47,764 02	
Entire premiums collected,	$284,961 86	
Less re-insurance and return premiums,	55,015 18	
Net cash fire premiums received,		$229,946 68
Marine premiums outstanding Dec. 31, 1892,	$4,649 68	
Premiums on risks written or renewed,	62,900 62	
Total,	$67,550 30	
Premiums now in course of collection,	6,348 05	
Entire premiums collected,	$61,202 25	
Less re-insurance and return premiums,	17,116 46	
Net cash marine premiums received,		44,085 79
Interest received on mortgages,		51,650 49
Interest and dividends received from all other sources,		7,740 63
Income from rents,		814 38
Gross cash income,		$334,237 97

Expenditures.

Cash paid for fire losses,	$165,727 06
Cash paid for marine and inland losses,	41,838 59
Cash dividends paid,	40,000 00
Cash paid for commissions and brokerage,	38,132 19
for salaries of officers and employees,	22,082 60
for State and local taxes,	17,095 72
for incidentals,	19,492 80
Gross cash expenditures,	$344,368 96

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$25,775,945 00	$300,407 99
Fire risks written during 1893,	26,356,775 00	296,243 80
Total,	$52,132,720 00	$596,651 79
Deduct risks expired and terminated,	24,258,223 00	269,438 49
In force at end of year,	$27,874,497 00	$327,213 30
Marine risks outstanding Dec. 31, 1892,	$103,286 00	$4,937 29
Marine risks written during 1893,	3,815,729 00	62,900 62
Total,	$3,919,015 00	$67,837 91
Deduct risks expired and terminated,	3,723,200 00	59,315 44
In force at end of year,	$195,815 00	$8,522 47

MISCELLANEOUS.

Premiums received from organization of company,	$5,738,264 00
Losses paid from organization of company,	2,955,326 00
Fire losses incurred during the year,	160,204 00
Marine and inland losses incurred during the year,	54,312 00
Cash dividends declared from organization of company,	691,000 00
Dividends declared during the year (10 per cent.),	40,000 00
Company's stock owned by directors,	101,600 00

"EQUITABLE FIRE AND MARINE INSURANCE COMPANY," PROVIDENCE, R. I.

[Incorporated May, 1859. Commenced business September, 1860.]

PAID-UP CAPITAL, $300,000.

FRED. W. ARNOLD, *President.* JAMES E. TILLINGHAST, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
500 shares	Old National Bank, Providence,	$50,000 00	$58,000 00
340 "	Nat'l Bank of Commerce, Prov.,	17,000 00	18,360 00
200 "	American National Bank, Prov.,	10,000 00	9,050 00
100 "	Fourth National Bank, Providence,	10,000 00	12,400 00
100 "	First National Bank, Warren,	10,000 00	9,000 00
30 "	Third National Bank, Providence,	3,000 00	2,295 00
200 "	N. Y. Central & Hud. River R.R.,	20,000 00	19,900 00
200 "	Illinois Central Railroad,	20,000 00	18,000 00
100 "	Chic., Rock I. & Pacific Railroad,	10,000 00	6,312 50
107 "	Chic., Burl. & Quincy Railroad,	10,700 00	8,025 00
100 "	Michigan Central Railroad,	10,000 00	9,600 00
50 "	Rhode Island & Mass. Railroad,	5,000 00	5,000 00
50 "	Wells, Fargo & Company Express,	5,000 00	6,500 00
Underwriters' Salvage Company,		500 00	500 00
Union Pacific Railroad bonds,		25,000 00	25,330 00
New York Elevated Railroad bonds,		10,000 00	10,987 50
Pawtuxet Valley Railroad bonds,		22,000 00	25,300 00
Quincy, Alton & St. Louis Railroad bonds,		10,000 00	10,000 00
Milwaukee City Railroad bonds,		5,000 00	5,000 00
National Water Works bonds,		10,000 00	10,000 00
Chicago, Burlington & Quincy Railroad bonds,		2,700 00	2,700 00
		$265,900 00	$272,260 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
20 shares Mechanics' Nat'l Bank, Providence,	$1,060 00	800 00

Summary of Assets Dec. 31, 1893.

Cash value of uncncumbered real estate,	$129,900 00	
Loans on mortgage of real estate (first liens*),	97,200 00	
Interest due or accrued thereon,	630 00	
Stocks and bonds, as per schedule,	272,260 00	
Loans on collateral security, as per schedule,	800 00	
Cash in the office of the company,	1,374 18	
Cash deposited in bank,	12,681 30	
Premiums in course of collection (gross),	33,312 56	
Rents due and accrued,	780 00	
Premiums more than 3 months due, $845 62		
Gross assets,†		$548,938 04

Liabilities.

Losses adjusted, unpaid,	$11,867 00	
claimed and reported,	16,986 00	
disputed or resisted,	1,371 00	
Unearned premiums on outstanding risks,	179,172 67	
Dividends to stockholders unpaid,	849 00	
Due and accrued for rent, salaries, etc.,	500 00	
State and local taxes,	921 17	
Commissions and brokerage,	2,916 30	
Return premiums,	1,097 63	
Re-insurance,	132 21	
Gross liabilities, except capital,		215,812 98
Surplus as regards policy-holders,		$333,125 06
Paid-up capital,		300,000 00
Surplus over capital,		$33,125 06

Income.

Fire premiums outstanding Dec. 31, 1892,	$35,844 24	
Premiums on risks written or renewed,	310,999 81	
Total,	$346,844 05	
Premiums now in course of collection,	34,081 51	
Entire premiums collected,	$312,762 54	
Less re-insurance and return premiums,	55,279 80	
Net cash fire premiums received,		$257,482 74

* Value of lands mortgaged, $117,050 00
Value of buildings thereon, 156,100 00
Amount of insurance held as collateral, 96,950 00

† Including $35,000 special reserve fund held under Rhode Island law.

Marine premiums outstanding Dec. 31, 1892,	$295 84	
Premiums on risks written or renewed,	1,003 88	
Total,	$1,299 72	
Premiums now in course of collection,	76 67	
Entire premiums collected,	$1,223 05	
Less re-insurance and return premiums,	16 00	
Net cash marine premiums received,		$1,207 05
Interest received on mortgages,		5,451 14
Interest and dividends received from all other sources,		14,882 97
Income from rents,		7,583 01
Gross cash income,		$286,606 91

Expenditures.

Cash paid for fire losses,	$203,589 51	
Deduct salvage and re-insurance,	12,796 70	
Net cash paid for fire losses,		$190,792 81
Cash paid for marine and inland losses,		1,019 67
Cash dividends paid,		8,652 00
Cash paid for commissions and brokerage,		48,449 47
for salaries of officers and employees,		22,194 74
for State and local taxes,		9,916 94
for incidentals,		19,922 37
for expenses on real estate,		4,698 60
Gross cash expenditures,		$305,646 60

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$33,404,083 00	$387,558 51
Fire risks written during 1893,	26,450,492 00	310,999 81
Total,	$59,854,575 00	$698,558 32
Deduct risks expired and terminated,	28,480,013 00	333,784 93
In force at end of year,	$31,374,562 00	$364,773 39
Deduct amount re-insured,	938,890 00	9,702 74
Net amount in force,	$30,435,672 00	$355,070 65
Marine risks outstanding Dec. 31, 1892,	$38,261 00	$664 18
Marine risks written during 1893,	218,883 00	1,003 88
Total,	$257,144 00	$1,668 06
Deduct risks expired and terminated,	248,681 00	1,520 39
In force at end of year,	$8,463 00	$147 67

Miscellaneous.

Premiums received from organization of company,	$4,763,248 00
Losses paid from organization of company,	3,177,376 00
Fire losses incurred during the year,	177,882 00
Marine and inland losses incurred during the year,	20 00
Cash dividends declared from organization of company,	524,000 00
Dividends declared during the year (3 per cent.),	9,000 00
Company's stock owned by directors,	63,100 00

"FARRAGUT FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Jan. 29, 1872. Commenced business Jan. 30, 1872.]

Paid-up Capital, $200,000.

JOHN E. LEFFINGWELL, *President.* SAMUEL DARBEE, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
District of Columbia bonds,	$105,000 00	$118,125 00
New York, Ontario & Western R.R. bonds,	20,000 00	21,500 00
Fourth National Bank stock,	10,000 00	20,000 00
New York Produce Exchange Bank stock,	9,700 00	12,610 00
Clinton Bank stock,	6,000 00	6,600 00
Long Island Loan and Trust Company,	25,000 00	58,750 00
People's Gas Light Company,	5,000 00	4,000 00
	$180,700 00	$241,585 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Cleveland, Cin., Chic. & St. Louis R.R. stock,	$425 00	
Lake Shore & Mich. Southern R.R. stock,	610 00	$1,600 00
Globe Stationery and Printing Co. stock,	1,250 00	
Canada Southern R.R. Company stock,	1,920 00	1,300 00
The Cooke & Cobb Company stock,	2,000 00	
Hide and Leather National Bank stock,	500 00	1,500 00
Wilcox & Gibbs Sewing Machine Co. stock,	500 00	
Clinton Bank stock,	11,000 00	9,000 00
	$18,205 00	$13,400 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$6,000 00
Loans on mortgage of real estate (first liens*),	20,500 00
Interest due or accrued thereon,	300 00

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* Value of lands mortgaged,	$28,500 00
Value of buildings thereon,	12,000 00
Amount of insurance held as collateral,	11,300 00

Stocks and bonds, as per schedule,	$241,585 00	
Loans on collateral security, as per schedule,	13,400 00	
Cash in the office of the company,	762 21	
Cash deposited in bank,	19,639 36	
Interest due and accrued,	201 00	
Premiums in course of collection (gross),	31,187 76	
Office furniture, etc., $3,500 00		
Premiums more than 3 months due, 468 82		
Gross assets,		$333,575 33

LIABILITIES.

Losses adjusted, unpaid,	$5,488 76	
claimed and reported,	17,681 05	
disputed or resisted,	200 00	
Total amount of losses,	$23,369 81	
Less re-insurance,	229 00	
Net amount of unpaid losses,	$23,140 81	
Unearned premiums on outstanding risks,	82,447 27	
Due and accrued for rent, salaries, etc.,	516 00	
State and local taxes,	600 00	
Commissions and brokerage,	3,827 90	
Re-insurance,	283 60	
Gross liabilities, except capital,		110,815 58
Surplus as regards policy-holders,		$222,759 75
Paid-up capital,		200,000 00
Surplus over capital,		$22,759 75

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$31,492 57	
Same not collected,	713 92	
Net collected,	$30,778 65	
Premiums on risks written or renewed,	196,422 55	
Total,	$227,201 20	
Premiums now in course of collection,	31,656 58	
Entire premiums collected,	$195,544 62	
Less re-insurance and return premiums,	44,120 39	
Net cash fire premiums received,		$151,424 23
Interest received on mortgages,		1,200 00
Interest and dividends received from all other sources,		9,258 10
Income from rents, etc.,		519 13
Gross cash income,		$162,401 46

Expenditures.

Cash paid for fire losses,	$106,474 21	
Deduct salvage and re-insurance,	28,303 84	
Net cash paid for fire losses,		$78,170 37
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		27,786 61
for salaries of officers and employees,		21,398 00
for State and local taxes,		3,818 14
for incidentals,		11,521 44
for repairs on real estate,		501 09
Gross cash expenditures,		$163,195 65

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$26,958,313 00	$250,483 19
Fire risks written during 1893,	17,640,031 00	196,422 55
Total,	$44,598,344 00	$446,905 74
Deduct risks expired and terminated,	21,382,331 00	213,613 89
In force at end of year,	$23,216,013 00	$233,291 85
Deduct amount re-insured,	8,992,205 00	66,191 26
Net amount in force,	$14,223,808 00	$167,100 59

Miscellaneous.

Premiums received from organization of company,	$3,285,057 00
Losses paid from organization of company,	1,591,997 00
Fire losses incurred during the year,	92,706 00
Cash dividends declared from organization of company,	494,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	63,950 00

"FIRE ASSOCIATION OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated March 27, 1820. Commenced business Sept. 1, 1817.]

Paid-up Capital, $500,000.

E. C. IRVIN, *President.* BENJ. T. HERKNESS, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
City of Philadelphia bonds,	$372,900 00	$440,022 00
City of Camden bonds,	1,500 00	1,800 00
City of Clay Centre bonds,	3,000 00	3,000 00
City of Richmond certificates,	25,000 00	28,750 00
City of Cincinnati bonds,	125,000 00	153,750 00
City of Altoona bonds,	53,500 00	53,500 00
State of Georgia bonds,	25,000 00	27,500 00
Northern Central Railway bonds,	168,000 00	191,520 00
Catawissa Railroad bonds,	10,000 00	11,400 00

	Par Value.	Market Value.
Lehigh Valley Railroad bonds,	$132,000 00	$163,240 00
Shamokin Valley & Pottsville Railroad bonds,	20,000 00	23,200 00
Philadelphia & Erie Railroad bonds,	100,000 00	114,000 00
Belt Railroad & Stockyards bonds,	50,000 00	55,000 00
Louisville & Nashville Railroad bonds,	84,000 00	92,820 00
Texas and Pacific Railroad bonds,	13,000 00	13,650 00
Camden & Atlantic Railroad bonds,	30,000 00	31,500 00
Pennsylvania Railroad bonds,	108,000 00	131,910 00
Cincinnati, Hamilton & Dayton R.R. bonds,	20,000 00	20,400 00
Cincinnati, Dayton & Ironton R.R. bonds,	25,000 00	23,750 00
Chicago, Rock Island & Pacific R R. bonds,	25,000 00	25,000 00
Northern Pacific Railroad bonds,	34,000 00	36,520 00
Philadelphia & Reading Railroad bonds,	10,000 00	6,800 00
Ohio River Railroad bonds,	25,000 00	25,000 00
Evansville & Terre Haute Railroad bonds,	50,000 00	50,000 00
Philadelphia City Passenger R'y bonds,	50,000 00	53,000 00
Central Car Trust Company bonds,	34,000 00	34,000 00
Port of Portland bonds,	27,000 00	29,700 00
Baltimore & Ohio Equipment Asso. bonds,	25,000 00	25,000 00
Pennsylvania & New York Canal bonds,	8,000 00	8,480 00
Lehigh Coal & Navigation Company bonds,	100,000 00	126,000 00
Chamber of Commerce Association bonds,	9,000 00	9,000 00
Masonic Temple loan,	20,000 00	20,000 00
Peoria Mercantile Library Association bonds,	13,000 00	13,650 00
Under'rs' Prot've Asso. of N'wark, N.J., bonds,	1,000 00	1,000 00
2,230 shares Pennsylvania R.R. Co. stock,	111,500 00	107,318 75
261 " Fire Assoc'n of Phila., $82,998 00		
331 " Phila., Germant'n & Norris'n R.R.,	16,550 00	43,361 00
70 " Chestnut Hill Railroad stock,	3,500 00	9,170 00
20 " Philadelphia Bourse,	1,000 00	500 00
5 " Underwriters' Salvage Company,	500 00	500 00
	$1,929,950 00	$2,204,711 75

Securities hold as collateral for cash loans: —

	Market Value.	Loaned Thereon.
176 shares Pennsylvania R.R. stock,	$8,470 00	
444 shares Merchants' National Bank,	39,960 00	$40,000 00
Northern Pacific Railroad bonds,	–	
100 shares Diamond State Iron Company,	10,000 00	
Belt Railroad and Stockyards bonds,	5,550 00	3,000 00
30 shares Union National Bank,	2,280 00	1,850 00
Portland University bonds,	18,720 00	10,000 00
200 shares Lehigh Coal & Navigation Co.,	10,400 00	
Fort Worth & Rio Grande Railroad bonds,	12,000 00	
Philadelphia & Reading Railroad bonds,	1,500 00	25,000 00
100 shares Pittsb'g & Birmingham Tract'n Co.,	1,600 00	
Ohio River Railroad bonds,	5,100 00	
13 shares Fire Association stock, $2,600 00		
	$115,580 00	$79,850 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$165,600 00	
Loans on mortgage of real estate (first liens*),	1,727,518 85	
Interest due or accrued thereon,	36,181 62	
Stocks and bonds, as per schedule,	2,204,711 75	
Loans on collateral security, as per schedule,	79,850 00	
Cash in the office of the company,	21,211 46	
Cash deposited in bank,	237,214 03	
Interest due and accrued,	31,246 34	
Premiums in course of collection (gross),	457,951 57	
Rents due and accrued,	406 50	
Re-insurance and salvage,	9,230 49	
Gross assets,		$4,971,122 61
Deduct special deposits in other States,		108,950 00
Balance,		$4,862,172 61

Liabilities.

Losses adjusted, unpaid,	$219,265 62	
claimed and reported,	119,338 01	
disputed or resisted,	36,151 99	
Total amount of losses,	$374,755 62	
Less re-insurance,	15,088 18	
Net amount of unpaid losses,	$359,667 44	
Unearned premiums on outstanding risks,	1,617,174 94	
Reclaimable on perpetual fire policies,	1,896,292 14	
State and local taxes,	5,633 10	
Commissions and brokerage,	68,367 27	
Return premiums and re-insurance,	104,663 49	
Gross liabilities, except capital,	$4,051,798 38	
Deduct liability on special deposits,	35,360 39	
		4,016,437 99
Surplus as regards policy-holders,		$845,734 62
Paid-up capital,		500,000 00
Surplus over capital,		$345,734 62

Income.

Fire premiums outstanding Dec. 31, 1892,	$357,599 07	
Premiums on risks written or renewed,	2,725,087 04	
Total,	$3,082,686 11	
Premiums now in course of collection,	457,951 57	
Entire premiums collected,	$2,624,734 54	
Less re-insurance and return premiums,	506,557 80	
Net cash fire premiums received,		$2,118,176 74

* Value of lands mortgaged, $2,377,943 00
Value of buildings thereon, 1,956,500 00
Amount of insurance held as collateral, 1,514,650 00

Interest received on mortgages,		$103,120 21
Interest and dividends received from all other sources,		131,221 14
Income from rents, etc.,		4,345 39
Deposits received for perpetual fire risks,	$63,449 84	
Gross cash income,		$2,356,863 48

EXPENDITURES.

Cash paid for fire losses,	$1,706,797 84	
Deduct salvage and re-insurance,	82,778 32	
Net cash paid for fire losses,		$1,624,019 52
Cash dividends paid,		200,000 00
Cash paid for commissions and brokerage,		423,341 28
for salaries of officers and employees,		222,256 44
for State and local taxes,		63,185 21
for incidentals,		20,282 46
Deposits returned on perpetual fire risks,	$57,060 83	
Gross cash expenditures,		$2,553,084 91

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$250,818,910 00	$3,061,286 91
Fire risks written during 1893,	210,405,432 00	2,658,297 74
Total,	$461,224,342 00	$5,719,584 65
Deduct risks expired and terminated,	205,329,716 00	2,480,480 54
In force at end of year,	$255,894,626 00	$3,239,104 11
Deduct amount re-insured,	7,295,833 00	99,414 86
Net amount in force,	$248,598,593 00	$3,139,689 25
Perpetual risks in force (not included above),	85,771,825	2,051,768 00

MISCELLANEOUS.

Premiums received from organization of company,	$32,809,963 00
Losses paid from organization of company,	19,345,850 00
Fire losses incurred during the year,	1,692,477 00
Cash dividends declared from organization of company,	4,579,762 00
Dividends declared during the year (40 per cent.),	200,000 00
Company's stock owned by directors,	36,950 00

"THE FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, $400,000.

CHARLES R. PECK, *President.* E. A. LAW, *Secretary pro tem.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Jersey City bonds,	$9,000 00	$9,810 00
Lehigh Valley Railroad bonds,	13,000 00	15,880 00

	Par Value.	Market Value.
Delaware & Bound Brook Railroad bonds,	$24,000 00	$29,760 00
North Pennsylvania Railroad bonds,	12,000 00	12,720 00
Catawissa Railroad bonds,	4,000 00	4,520 00
Pennsylvania Company bonds,	6,000 00	6,360 00
Pennsylvania & N. Y. Canal and Railroad,	10,000 00	11,500 00
11 shares Elmira & Williamsport Railroad,	550 00	495 00
Hunt. & Broad Top Railroad and Coal Co.,	10,500 00	10,972 50
Pittsburgh, Cincinnati & St. Louis R.R. bonds,	20,000 00	23,000 00
American Steamship Company bonds,	4,500 00	4,590 00
West Jersey Railroad bonds,	7,000 00	7,420 00
New York Car Trust bonds,	2,000 00	2,000 00
United New Jersey Railroad and Canal Co.,	20,000 00	22,000 00
Philadelphia & Erie Railroad bonds,	10,000 00	11,300 00
Pennsylvania Railroad bonds,	11,000 00	13,920 00
Junction Railroad bonds,	7,000 00	7,630 00
Camden & Atlantic Railroad bonds,	4,000 00	4,320 00
Belvidere Delaware Railroad bonds,	1,000 00	1,100 00
Connecting Railway bonds,	3,000 00	3,390 00
264 shares Phila., Ger. & Norristown R.R.,	13,200 00	34,320 00
City of Camden bonds,	1,000 00	1,170 00
Pennsylvania R.R. bonds,	6,000 00	6,990 00
150 shares United Companies of New Jersey,	15,000 00	34,050 00
205 shares Germantown Passenger Railroad,	10,250 00	22,140 00
Schuylkill River East Side Railroad bonds,	15,000 00	15,937 50
Pennsylvania Steel Company bonds,	15,000 00	14,100 00
Baltimore & Ohio Equipment Asso. bonds,	12,000 00	12,000 00
100 shares 2d and 3d streets Passenger R.R.,	5,000 00	20,500 00
Pennsylvania & North Western Railroad,	10,000 00	10,250 00
220 shares Pennsylvania Railroad,	11,000 00	10,560 00
Lehigh Valley Railway bonds,	25,000 00	23,500 00
69 shares Nat'l Bank of the North'n Liberties,	3,450 00	11,040 00
Lehigh Valley Railroad bonds,	5,000 00	5,975 00
50 shares Electric Traction Company of Phila.,	500 00	2,150 00
	$325,950 00	$427,370 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Philadelphia, Germ. & Chestnut Hill Railroad,	$2,000 00	$10,000 00
200 shares Catawissa Railroad,	10,500 00	
86 shares City Trust and Surety Co., Phila.,	10,148 00	8,100 00
	$22,648 00	$18,100 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$67,500 00
Loans on mortgage of real estate (first liens*),	217,150 00

* Total value of property mortgaged, ... $444,650 00
Amount of insurance held as collateral, ... 162,200 00

Interest due or accrued thereon,	$3,343 30	
Stocks and bonds, as per schedule,	427,370 00	
Loans on collateral security, as per schedule,	18,100 00	
Cash in the office of the company,	401 06	
Cash deposited in bank,	73,478 44	
Interest due and accrued,	375 07	
Premiums in course of collection (gross),	27,505 80	
Rents due and accrued,	397 83	
Perpetual deposits in other companies,	4,638 51	
Gross assets,		$840,260 01

LIABILITIES.

Losses adjusted, unpaid,	$1,889 96	
Losses claimed and reported,	14,148 43	
Total amount of losses,	$16,038 39	
Less re-insurance,	437 76	
Net amount of unpaid losses,	$15,600 63	
Unearned premiums on outstanding risks,	101,792 08	
Reclaimable on perpetual fire policies,	232,679 25	
Commissions and brokerage,	4,889 01	
Gross liabilities, except capital,		354,960 97
Surplus as regards policy-holders,		$485,299 04
Paid-up capital,		400,000 00
Surplus over capital,		$85,299 04

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$49,732 23	
Premiums on risks written or renewed,	212,936 27	
Total,	$262,668 50	
Premiums now in course of collection,	27,505 80	
Entire premiums collected,	$235,162 70	
Less re-insurance and return premiums,	59,460 38	
Net cash fire premiums received,		$175,702 32
Interest received on mortgages,		11,160 01
Interest and dividends received from all other sources,		27,357 77
Income from rents,		1,993 96
Income from discount on perpetuals,		527 68
Deposits received for perpetual fire risks,	$38,368 21	
Gross cash income,		$216,741 74

EXPENDITURES.

Cash paid for fire losses,	$188,480 35	
Deduct salvage and re-insurance,	15,490 63	
Net cash paid for fire losses,		$172,989 72
Cash dividends paid,		24,000 00

Cash paid for commissions and brokerage,		$35,151 34
for salaries of officers and employees,		10,450 80
for State and local taxes,		6,222 41
for incidentals,		11,217 76
Deposits returned on perpetual fire risks,	$27,466 72	
Gross cash expenditures,		$260,032 03

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$21,213,485 00	$247,184 86
Fire risks written during 1893,	18,033,421 00	212,936 27
Total,	$39,246,906 00	$460,121 13
Deduct risks expired and terminated,	20,282,031 00	235,368 77
In force at end of year,	$18,964,875 00	$224,752 36
Deduct amount re-insured,	1,836,657 00	19,733 18
Net amount in force,	$17,128,218 00	$205,019 18
Perpetual risks in force (not included above),	10,631,257 00	256,957 29

Miscellaneous.

Premiums received from organization of company,	$2,303,356 00
Losses paid from organization of company,	1,501,736 00
Fire losses incurred during the year,	139,492 00
Cash dividends declared from organization of company,	612,408 00
Dividends declared during the year (6 per cent.),	24,000 00
Company's stock owned by directors,	67,100 00

"FIREMAN'S FUND INSURANCE COMPANY," SAN FRANCISCO, CAL.

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

Paid-up Capital, $1,000,000.

D. J. STAPLES, *President.* BERNARD FAYMONVILLE, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Omnibus Cable Company's bonds,	$125,000 00	$138,750 00
Powell Street Railway Company's bonds,	50,000 00	55,000 00
Sutter Street Railway Company's bonds,	50,000 00	51,500 00
Presidio and Ferries R.R. Company's bonds,	37,000 00	37,000 00
Piedmont Cable Company's bonds,	25,000 00	18,750 00
Oakland City Gas, Light and Heat Co.'s bonds,	50,000 00	50,500 00
San Diego Gas and Electric Light Co.'s bonds,	20,000 00	20,400 00
Riverside Water Company's bonds,	70,000 00	70,700 00
Pacific Rolling Mills bonds,	16,000 00	16,160 00

			Par Value.	Market Value.
San Pascual School District bonds,			$18,750 00	$18,750 00
Olympic Club bonds,			5,000 00	5,000 00
2,986	shares	Home Mutual Insurance Co.,	298,600 00	582,270 00
60	"	Bank of California,	6,000 00	13,500 00
107	"	First National Bank,	10,700 00	19,260 00
100	"	Anglo-California Bank,	5,000 00	6,750 00
314	"	Grangers' Bank of California,	31,400 00	31,400 00
450	"	Oakland Bank of Savings,	22,500 00	33,750 00
240	"	Sather Banking Company,	20,000 00	26,880 00
1,000	"	California Street Cable R.R. Co.,	100,000 00	105,000 00
550	"	Presidio and Ferries R.R. Co.,	30,250 00	9,900 00
440	"	Sutter Street R.R. Company,	44,000 00	44,000 00
550	"	Oakland Gas, Light and Heat Co.,	11,000 00	23,100 00
500	"	Spring Valley Water Company,	50,000 00	49,000 00
400	"	Pacific Gas Improvement Co.,	13,333 34	31,400 00
656	"	California Dry-Dock Company,	65,600 00	24,600 00
500	"	Pacific Rolling Mills,	50,000 00	32,500 00
684	"	Stockton Gas, Light and Heat Co.,	12,170 00	7,170 00
190	"	Cala. Safe Deposit and Trust Co.,	8,550 00	8,930 00
5	"	Underwriters' Salvage Company,	500 00	500 00
			$1,246,353 34	$1,532,420 00

Securities held as collateral for cash loans: —

			Market Value.	Loaned Thereon.
440	shares	Masonic Hall Association,	$6,600 00	$5,500 00
20	shares	Spring Valley Water Company,	1,960 00	1,400 00
Zion Savings Bank and Trust Co. cert. of dep.,			50,000 00	50,000 00
451	shares	Bank of Sonoma County,	51,865 00	38,000 00
10	"	Citizens' Building and Loan Asso.,	690 00	420 00
1,000	"	Geary Street Park and Ocean R.R.,	85,000 00	65,000 00
Blue Lakes Water Company bonds,			10,000 00	5,000 00
25	shares	Savings Bank of Santa Rosa,	3,500 00	500 00
50	shares	Eagle Canning Company,	2,000 00	801 65
			$211,615 00	$166,621 65

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$326,200 00
Loans on mortgage of real estate (first liens*),	397,375 00
Interest due or accrued thereon,	5,066 51
Stocks and bonds, as per schedule,	1,532,420 00
Loans on collateral security, as per schedule,	166,621 65
Cash in the office of the company,	10,048 85
Cash deposited in bank,	243,738 47

* Value of lands mortgaged, $893,000 00
Value of buildings thereon, 218,300 00
Amount of insurance held as collateral, 152,400 00

Interest due and accrued,	$6,625 25	
Premiums in course of collection (gross),	337,432 10	
Notes taken for fire, marine and inland risks,	66,791 74	
Re-insurance, etc.,	19,170 10	
Gross assets,		$3,111,489 67
Deduct special deposits in other States,		50,000 00
Balance,		$3,061,489 67

LIABILITIES.

Losses adjusted, unpaid,	$67,168 22	
claimed and reported,	127,907 90	
disputed or resisted,	20,113 80	
Total amount of losses,	$215,189 92	
Less re-insurance,	29,682 45	
Net amount of unpaid losses,	$185,507 47	
Unearned premiums on outstanding risks,	1,190,026 39	
Commissions and brokerage,	28,140 46	
Bills payable, etc.,	21,316 03	
Gross liabilities, except capital,	$1,424,990 35	
Deduct liability on special deposits,	23,329 08	
		1,401,661 27
Surplus as regards policy-holders,		$1,659,828 40
Paid-up capital,		1,000,000 00
Surplus over capital,		$659,828 40

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$301,340 78	
Premiums on risks written or renewed,	2,097,768 61	
Total,	$2,399,109 39	
Premiums now in course of collection,	320,438 93	
Entire premiums collected,	$2,078,670 46	
Less re-insurance and return premiums,	629,848 31	
Net cash fire premiums received,		$1,448,822 15
Marine premiums outstanding Dec. 31, 1892,	$102,146 50	
Premiums on risks written or renewed;	404,270 49	
Total,	$506,416 99	
Premiums now in course of collection,	74,896 63	
Entire premiums collected,	$431,520 36	
Less re-insurance and return premiums,	197,489 44	
Net cash marine premiums received,		234,030 92
Interest received on mortgages,		22,911 49

Interest and dividends received from all other sources,		$104,694 63
Income from rents,		19,721 07
Gross cash income,		$1,830,180 26

Expenditures.

Cash paid for fire losses,	$1,094,825 98	
Deduct salvage and re-insurance,	183,826 88	
Net cash paid for fire losses,		$910,999 10
Cash paid for marine and inland losses,	$201,716 01	
Deduct salvage and re-insurance,	81,590 83	
Net cash paid for marine and inland losses,		120,125 18
Cash dividends paid,		120,000 00
Cash paid for commissions and brokerage,		218,157 67
for salaries of officers and employees,		158,819 47
for State and local taxes,		31,597 59
for incidentals,		147,372 40
Gross cash expenditures,		$1,707,071 41

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$176,709,531 00	$2,326,162 42
Fire risks written during 1893,	156,152,811 00	2,097,768 61
Total,	$332,862,342 00	$4,423,931 03
Deduct risks expired and terminated,	150,607,810 00	2,026,133 06
In force at end of year,	$182,254,532 00	$2,397,797 97
Deduct amount re-insured,	19,289,758 00	295,055 41
Net amount in force,	$162,964,774 00	$2,102,742 56
Marine risks outstanding Dec. 31, 1892,	$6,551,485 00	$262,637 23
Marine risks written during 1893,	40,636,710 00	404,270 49
Total,	$47,188,195 00	$666,907 72
Deduct risks expired and terminated,	43,565,974 00	497,459 42
In force at end of year,	$3,622,221 00	$169,448 30
Deduct amount re-insured,	1,309,580 00	65,459 75
Net amount in force,	$2,312,641 00	$103,988 55

Miscellaneous.

Premiums received from organization of company,	$25,063,092 00
Losses paid from organization of company,	12,522,351 00
Fire losses incurred during the year,	931,322 25
Marine and inland losses incurred during the year,	116,370 81
Cash dividends declared from organization of company,	2,296,060 00
Dividends declared during the year (12 per cent.),	120,000 00
Company's stock owned by directors,	152,600 00

"THE PRESIDENT AND DIRECTORS OF THE FIREMEN'S INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated December, 1825. Commenced business Aug. 2, 1826.]

PAID-UP CAPITAL, $378,000.

F. E. S. WOLFE, *President.* HARRY L. RIALL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Virginia State bonds,	$37,556 00	$13,675 60
Tennessee State bonds,	34,000 00	26,010 00
Baltimore city bonds,	129,400 00	139,020 00
285 shares Commercial and Farmers' N'l Bank,	28,500 00	35,625 00
200 " Nat'l Farmers' and Planters' Bank,	5,000 00	9,600 00
58 " Merchants' National Bank,	5,800 00	8,526 00
132 " National Bank of Baltimore,	13,200 00	19,404 00
808 " Mechanics' National Bank,	8,080 00	12,120 00
50 " Nat'l Farmers' and Merchants' Bank,	2,000 00	3,100 00
55 " People's Bank,	1,100 00	990 00
4 " Equitable National Bank,	400 00	380 00
112 " National Marine Bank,	3,360 00	4,480 00
Georgia Pacific Railroad bonds,	5,000 00	4,500 00
Western North Carolina Railroad bonds,	5,000 00	4,500 00
Pittsburg & Connellsville Railroad bonds,	5,000 00	5,550 00
Chesapeake Gas Company bonds,	10,000 00	10,700 00
Ohio & Mississippi Railroad bonds,	5,000 00	5,650 00
Columbia & Greenville Railroad bonds,	10,000 00	9,000 00
Northern Central Railroad bonds,	5,000 00	5,650 00
Columbus & Cincinnati Midland R.R. bonds,	5,000 00	4,700 00
Georgia, Carolina & Northern Railroad bonds,	10,000 00	9,000 00
Frederick County, Md., bonds,	20,000 00	20,000 00
Sioux City Railroad bonds,	10,000 00	10,000 00
200 shares Baltimore City Passenger Railway,	5,000 00	18,000 00
50 shares George's Creek Coal and Iron Co.,	5,000 00	5,400 00
Baltimore City Passenger Railway,	3,000 00	3,000 00
238 shares German Fire Insurance Company,	2,380 00	4,403 00
50 " Baltimore Fire Insurance Company,	500 00	1,100 00
200 " Howard Fire Insurance Company,	1,000 00	1,300 00
100 " Associated Firemen's Insurance Co.,	500 00	650 00
	$375,776 00	$396,033 60

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$146,875 00
Stocks and bonds, as per schedule,	396,033 60
Cash in the office of the company,	14,757 56
Cash deposited in bank,	22,175 09

Interest due and accrued,	$5,909 42	
Premiums in course of collection (gross),	7,292 00	
Rents due and accrued,	1,261 46	
Office furniture, etc.,	$3,932 52	
Gross assets,		$594,304 13

LIABILITIES.

Losses adjusted, unpaid,	$3,878 87	
Losses claimed and reported,	9,925 00	
Unearned premiums on outstanding risks,	97,690 76	
Reclaimable on perpetual fire policies,	1,684 80	
Diivdends to stockholders unpaid,	1,562 76	
Due and accrued for rent, salaries, etc.,	249 78	
State and local taxes,	639 75	
Commisions and brokerage,	1,458 41	
Gross liabilities, except capital,		117,090 13
Surplus as regards policy-holders,		$477,214 00
Paid-up capital,		378,000 00
Surplus over capital,		$99,214 00

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$5,196 79	
Premiums on risks written or renewed,	228,425 93	
Total,	$233,622 72	
Premiums now in course of collection,	7,292 00	
Entire premiums collected,	$226,330 72	
Less re-insurance and return premiums,	64,540 03	
Net cash fire premiums received,		$161,790 69
Interest and dividends received from all sources,		18,003 69
Income from rents,		3,207 31
Gross cash income,		$183,001 69

EXPENDITURES.

Cash paid for fire losses,	$120,738 47	
Deduct salvage and re-insurance,	4,414 57	
Net cash paid for fire losses,		$116,323 90
Cash dividends paid,		22,188 60
Cash paid for commissions and brokerage,		34,267 75
for salaries of officers and employees,		10,103 84
for State and local taxes,		11,737 62
for incidentals,		7,398 35
Deposits returned on perpetual fire risks,	$530 00	
Gross cash expenditures,		$202,020 06

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$21,440,988 00	$209,940 43
Fire risks written during 1893,	23,770,494 00	228,425 93
Total,	$45,211,482 00	$438,366 36
Deduct risks expired and terminated,	19,763,524 00	223,438 42
In force at end of year,	$25,447,958 00	$214,927 94
Deduct amount re-insured,	4,080,047 00	27,959 25
Net amount in force,	$21,367,911 00	$186,968 69
Perpetual risks in force (not included above),	47,185 00	1,773 47

Miscellaneous.

Premiums received from organization of company,	$6,861,550 00
Losses paid from organization of company,	3,529,802 00
Fire losses incurred during the year,	101,943 00
Cash dividends declared from organization of company,	3,283,189 00
Dividends declared during the year (6 per cent.),	22,680 00
Company's stock owned by directors,	37,530 00

"FIREMEN'S INSURANCE COMPANY OF NEWARK, N. J.," NEWARK, N. J.

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

Paid-up Capital, $600,000.

JOHN H. KASE, *President.* CHAS. COLYER, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$30,000 00	$32,500 00
Morris & Essex Railroad bonds,	50,000 00	68,750 00
Orange & Newark Railroad bonds,	40,000 00	44,000 00
Essex Pass. Railway bonds,	24,000 00	26,400 00
Montclair Gas & Water Company bonds,	5,000 00	5,000 00
East Orange Township bonds,	1,491 90	1,491 90
Underwriters' Prot. Association bonds,	1,000 00	1,000 00
United N. J. Railroad & Canal Co. stock,	13,900 00	31,831 00
Delaware, Lack. & Western Railroad stock,	60,000 00	96,600 00
Morris & Essex Railroad stock,	70,000 00	105,700 00
Newark City National Bank stock,	20,000 00	30,400 00
Second National Bank stock,	20,000 00	28,000 00
National Newark Banking Company stock,	20,000 00	32,000 00
National State Bank stock,	32,500 00	48,750 00
Essex County National Bank stock,	20,000 00	49,000 00

	Par Value.	Market Value.
German National Bank stock,	$4,200 00	$7,560 00
Manufacturers' National Bank stock,	10,000 00	15,000 00
Newark Electric Light & Power Company,	6,000 00	6,840 00
Newark Fire Insurance Company stock,	5,000 00	7,500 00
Paterson Gas Light Company stock,	10,000 00	12,000 00
Newark Gas Light Company stock,	11,000 00	29,150 00
Citizens' Gas Light Company stock,	11,850 00	22,515 00
Newark & Rosendale Cement Co. stock,	4,000 00	3,200 00
	$469,941 90	$705,187 90

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$122,476 39	
Loans on mortgage of real estate (first liens*),	974,497 44	
Interest due or accrued thereon,	13,710 85	
Stocks and bonds as per schedule,	705,187 90	
Cash in the office of the company,	5,185 34	
Cash deposited in bank,	14,639 39	
Interest due and accrued,	6,413 00	
Premiums in course of collection (gross),	40,094 76	
Rents due and accrued,	358 00	
Premiums more than 3 months due, $1,695 47		
Gross assets,		$1,882,563 07

Liabilities.

Losses adjusted, unpaid,	$6,688 60	
claimed and reported,	30,583 78	
disputed or resisted,	5,070 00	
Total amount of losses,	$42,342 38	
Less re-insurance,	39 60	
Net amount of unpaid losses,	$42,302 78	
Unearned premiums on outstanding risks,	305,230 51	
Unpaid scrip ordered to be redeemed,	1,909 00	
Interest due or accrued on scrip,	501 75	
Commissions and brokerage,	6,829 00	
Re-insurance and return premiums,	5,953 00	
Gross liabilities, except capital,		362,726 04
Surplus as regards policy-holders,		$1,519,837 03
Paid-up capital,		600,000 00
Surplus over capital,		$919,837 03

* Total value of property mortgaged, ... $2,312,525 00
Amount of insurance held as collateral, ... 1,251,500 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$49,228 14	
Same not collected,	1,807 68	
Net collected,	$47,420 46	
Premiums on risks written or renewed,	448,053 37	
Total,	$495,473 83	
Premiums now in course of collection,	41,790 23	
Entire premiums collected,	$453,683 60	
Less re-insurance and return premiums,	64,366 26	
Net cash fire premiums received,		$389,317 34
Interest received on mortgages,		51,523 51
Interest and dividends received from all other sources,		38,746 16
Income from rents,		8,770 74
Gross cash income,		$488,357 75

Expenditures.

Cash paid for fire losses,	$326,740 92	
Deduct salvage and re-insurance,	11,473 91	
Net cash paid for fire losses,		$315,267 01
Cash dividends paid,		72,000 00
Cash paid for redemption of scrip,		50 00
Interest paid scrip-holders,		15 50
Cash paid for commissions and brokerage,		72,335 11
for salaries of officers and employees,		21,909 21
for State and local taxes,		19,478 50
for incidentals,		24,090 19
for repairs on real estate,		1,350 79
Gross cash expenditures,		$526,496 31

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$70,158,986 00	$573,394 84
Fire risks written during 1893,	45,693,176 00	448,053 37
Total,	$115,852,162 00	$1,021,448 21
Deduct risks expired and terminated,	46,303,627 00	417,795 96
In force at end of year,	$69,548,535 00	$603,652 25
Deduct amount re-insured,	1,312,263 00	11,823 14
Net amount in force,	$68,236,272 00	$591,829 11

Miscellaneous.

Premiums received from organization of company,	$6,516,173 00
Losses paid from organization of company,	3,059,684 00
Fire losses incurred during the year,	294,336 00
Cash dividends declared from organization of company,	1,398,500 00
Dividends declared during the year (6 per cent.),	72,000 00
Company's stock owned by directors,	218,220 00

"FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated April 22, 1829. Commenced business June, 1829.]

PAID-UP CAPITAL, $400,000.

JAMES W. McALLISTER, *President.* EZRA T. CRESSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Springfield, Ill., bonds,	$4,000 00	$4,120 00
City of Sandusky, O., bonds,	55,000 00	59,400 00
10 shares Philadelphia Bourse stock,	500 00	250 00
City of Camden, N. J., bonds,	40,000 00	40,000 00
Pittsburgh, Chartiers & Youghiogheny R.R.,	50,000 00	55,000 00
Allegheny Valley Railroad bonds,	50,000 00	54,000 00
Pennsylvania Railroad bonds,	70,000 00	79,975 00
Shamokin, Sunbury & Lewisburg bonds,	10,000 00	10,200 00
Chartiers R. W. bonds,	6,000 00	6,900 00
Pennsylvania Equipment Trust bonds,	1,000 00	1,000 00
Delaware River Ferry bonds,	10,000 00	10,000 00
Penn. & New York Canal & R.R. bonds,	33,000 00	39,600 00
Wilmington & Weldon Railroad bonds,	30,000 00	31,800 00
Pennsylvania Equipment Trust bonds,	12,000 00	12,000 00
Jacksonville, Louisville & St. Louis R.R.,	11,000 00	11,000 00
Lehigh Valley Railroad bonds,	11,000 00	11,907 50
Huntington & Broad Top Railroad,	29,000 00	29,000 00
North Pennsylvania Railroad bonds,	4,000 00	4,240 00
50 shares Independence National Bank,	5,000 00	6,250 00
Philadelphia city bonds,	43,900 00	45,288 00
Lehigh Valley Railroad bonds,	51,000 00	58,880 00
Huntington & Broad Top Railroad bonds,	11,500 00	11,960 00
Pennsylvania Railroad bonds,	61,000 00	77,890 00
West Jersey Railroad bonds,	7,000 00	7,437 50
Penn. & New York Canal and Railroad bonds,	10,000 00	10,700 00
Phila., Wilmington & Baltimore R.R. bonds,	28,000 00	28,030 00
Philadelphia & Erie Railroad bonds,	10,000 00	10,075 00
50 shares First National Bank, Philadelphia,	5,000 00	10,000 00
Belvidere Delaware Railroad bonds,	21,000 00	21,000 00
City of Quincy, Ill., bonds,	19,000 00	19,000 00
100 shares Southwark National Bank,	5,000 00	11,000 00
Gloucester County, N. J., bonds,	19,000 00	19,000 00
Northern Pacific Railroad,	6,000 00	6,000 00
Iowa City & Western Railroad bonds,	20,000 00	20,000 00
National Water Works Company, New York,	25,000 00	25,000 00
Delaware & Bound Brook Railroad bonds,	8,000 00	8,400 00
Chicago & Western Indiana Railroad bonds,	14,000 00	14,630 00
Pennsylvania Railroad Trust loan,	30,000 00	30,900 00
Infantry Battalion of State Fencibles bonds,	100 00	100 00

	Par Value.	Market Value.
Columbus & Cincinnati Midland Railroad,	$25,000 00	$22,625 00
125 shares Phila., Wilm. & Baltimore R.R.,	6,250 00	7,218 75
St. Paul, Minn. & Manitoba Railroad,	2,000 00	2,180 00
Baltimore and Potomac Railroad,	123,000 00	145,755 00
Penn. & New York Canal and Railroad,	35,000 00	37,450 00
West Jersey Railroad bonds,	14,000 00	16,030 00
Hest., Mantua & Fairmount Pass. Railway,	10,000 00	10,150 00
Connecting Railroad bonds,	20,000 00	23,300 00
Easton & Amboy Railroad bonds,	25,000 00	26,750 00
Lehigh Valley Railroad bonds,	40,000 00	43,300 00
Elmira & Williamsport Railroad bonds,	10,000 00	10,400 00
Phila., Wilm. & Balt. Trust Certificate bonds,	25,000 00	25,000 00
N. Y., Lackawanna & Western Railroad,	25,000 00	32,250 00
West Jersey Railroad bonds,	23,000 00	26,680 00
New York Central Railroad bonds,	25 000 00	25,000 00
Harrisb'g, Portsm'th, Mt. Joy & Lan. R.R.,	25,000 00	26,000 00
Lehigh Coal & Navigation Company bonds,	10,000 00	10,550 00
Northern Central Railroad,	15,000 00	16,350 00
16 shares Continental Hotel Company,	1,600 00	2,160 00
Steubenville & Indiana Railroad,	60,000 00	63,000 00
Pennsylvania Salt Manufacturing Co. bonds,	47,000 00	50,055 00
Camden & Atlantic Railroad bonds,	14,000 00	16,240 00
Northern Central Railroad bonds,	16,000 00	17,000 00
Philadelphia & Erie Railroad bonds,	10,000 00	11,350 00
500 shares Mine Hill & Schuylkill Haven R.R.,	25,000 00	35,000 00
25 shares Penn. Co. for Ins. on Lives, etc.,	2,500 00	12,487 50
Lehigh Valley Coal Company bonds,	20,000 00	18,000 00
Baltimore & Ohio Railroad bonds,	25,000 00	24,000 00
Northern Central Railroad bonds,	35,000 00	39,580 00
River Front Railroad bonds,	16,000 00	16,000 00
Camden & Atlantic Railroad bonds,	11,000 00	11,660 00
Borough of Beaver, Penn., bonds,	24,200 00	25,410 00
Philadelphia & Reading Railroad,	91,000 00	98,615 00
Pennsylvania Car Trust,	20,000 00	20,000 00
St. Louis, Vandalia & Terre Haute R.R bonds,	14,000 00	15,120 00
Pitts., Cincinnati & St. Louis R.R. bonds,	46,000 00	52,900 00
City of Columbus, O., Water Works bonds,	25,000 00	25,750 00
Lehigh Valley Railroad,	100,000 00	104,400 00
Girard Point Storage bonds,	20,000 00	16,000 00
City of Allegheny, Penn.,	4,000 00	4,120 00
	$1,911,550 00	$2,087,769 25

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
200 shares Delaware & Hudson Canal Co.,	$26,000 00	
200 " Central Railroad of New Jersey,	22,400 00	
200 " Pitts., Cinn., Chic. & St. Louis R.R.,	8,100 00	$45,000 00
100 " United Gas Improvement Co.,	6,000 00	
100 " Insurance Co. of North America,	1,875 00	

	Market Value.	Loaned Thereon.
Bay State Gas Company,	$1,410 00	
300 shares Baltimore Traction Company,	4,950 00	
200 " Insurance Co. of North America,	3,750 00	$25,000 00
100 " United Gas Improvement Co.,	6,000 00	
100 " Tradesmen's National Bank,	10,000 00	
58 " Phila, Mortgage & Trust Co.,	5,800 00	
Philadelphia & Reading Railroad,	3,050 00	
200 shares United Gas Improvement Co.,	12,000 00	
200 " Baltimore Traction Company,	3,300 00	25,000 00
100 " Metropolitan Traction Company,	10,000 00	
100 " Duquesne Traction Company,	2,300 00	
353 " United Gas Improvement Co.,	21,180 00	
100 " N. Y., Chicago & St. Louis R.R.,	2,600 00	
50 " People's Traction Company,	1,437 50	25,000 00
15 " Metropolitan Traction Company,	1,500 00	
6 " Penn. Co. for Ins. on Lives, etc.,	2,997 00	
Philadelphia & Reading Railroad bonds,	8,130 00	
Union Pacific, Denver & Gulf Railroad,	2,000 00	
Missouri, Kansas & Texas Railroad,	3,080 00	
Texas & Pacific Railroad,	540 00	
Richmond & West Point Railroad,	380 00	
Perkiomen Railroad,	1,000 00	
Detroit Gas Company,	560 00	
550 shares North American Company stock,	2,062 50	
200 " Pitts., Cin., Chic & St. Louis R.R.,	2,100 00	25,000 00
200 " Western N. Y. & Penn. Railroad,	425 00	
100 " Union Pacific Railroad,	1,800 00	
100 " Iowa Central Railroad,	600 00	
125 " Atch., Top. & Santa Fé R.R.,	1,312 50	
125 " Louisv'e, New Alb'y & Chic. R R,	1,031 25	
16 " Philadelphia Traction Company,	1,424 00	
10 " Corn Exchange Nat'l Bank,	730 00	
5 " Guarantee Trust and Safe Deposit,	950 00	
Western New York & Pennsylvania Railroad,	2,000 00	
Philadelphia & Reading Railroad,	4,367 50	
Newark Passenger Railway,	6,370 00	
Union Pacific, Denver & Gulf Railroad,	1,200 00	
Pennsylvania Canal Company,	630 00	
700 shares Union Pacific, Denver & Gulf R.R.,	3,150 00	
100 " North American Company,	375 00	
100 " Western N. Y. & Penn R.R.,	212 50	25,000 00
100 " Wheeling & Lake Erie Railroad,	1,237 50	
100 " North Pacific Railroad,	450 00	
100 " Tennessee Coal & Iron Company,	142 50	
236 " Louisville, New Albany Railroad,	3,510 50	
25 " Denver & Rio Grande Railroad Co.,	737 50	
23 " Buffalo Passenger Railway Co.,	1,012 00	
75 " Atch., Topeka & Santa Fé R.R.,	787 50	
20 " Lehigh Coal & Navigation Co.,	1,040 00	

	Market Value.	Loaned Thereon.
Philadelphia & Reading Coal and Iron Co.,	$3,800 00	
Phila. & Reading Delaware River Terminal,	3,000 00	
500 shares Philadelphia & Reading Railroad,	4,375 00	
300 " New York & New England R.R.,	3,037 50	$25,000 00
100 " United Gas Improvement Co.,	6,000 00	
100 " Finance Company,	5,000 00	
80 " Wayne Title and Trust Company,	1,620 00	
400 " Philadelphia Traction Company,	35,600 00	25,000 00
100 " United Gas Improvement Co.,	6,000 00	
McKeesport & Belle Vernon Railroad bonds,	29,500 00	25,000 00
150 shares Record Publishing Co. stock,	18,000 00	12,500 00
Record Publishing Company bonds,	15,000 00	10,000 00
57 shares Thirteenth & Fifth Sts. Pass. R'y,	11,970 00	10,000 00
	$354,899 75	$277,500 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$291,100 00	
Loans on mortgage of real estate (first liens*),	283,358 00	
Interest due or accrued thereon,	5,053 86	
Stocks and bonds, as per schedule,	2,087,769 25	
Loans on collateral security, as per schedule,	277,500 00	
Cash in the office of the company,	3,850 17	
Cash deposited in bank,	106,077 87	
Interest due and accrued,	2,854 53	
Premiums in course of collection (gross),	73,025 81	
Gross assets,		$3,130,589 49

Liabilities.

Losses adjusted, unpaid,	$24,435 45	
claimed and reported,	17,751 91	
disputed or resisted,	355 18	
Total amount of losses,	$42,542 54	
Less re-insurance,	2,503 95	
Net amount of unpaid losses,	$40,038 59	
Unearned premiums on outstanding risks,	480,021 01	
Reclaimable on perpetual fire policies,	1,245,484 48	
Dividends to stockholders unpaid,	360 00	
Commissions and brokerage,	10,953 87	
Gross liabilities, except capital,		1,776,857 95
Surplus as regards policy-holders,		$1,353,731 54
Paid-up capital,		400,000 00
Surplus over capital,		$953,731 54

* Total value of property mortgaged, $930,395 00
Amount of insurance held as collateral, 467,033 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$68,441 30	
Premiums on risks written or renewed,	617,535 72	
Total,	$685,977 02	
Premiums now in course of collection,	73,025 81	
Entire premiums collected,	$612,951 21	
Less re-insurance and return premiums,	105,632 78	
Net cash fire premiums received,		$507,318 43
Interest received on mortgages,		39,923 74
Interest and dividends received from all other sources,		99,112 90
Income from rents,		9,082 53
Income from transfer fees, etc.,		1,812 00
Deposits received for perpetual fire risks,	$15,359 33	
Gross cash income,		$657,249 60

Expenditures.

Cash paid for fire losses,	$334,123 35	
Deduct salvage and re-insurance,	11,220 07	
Net cash paid for fire losses,		$322,903 28
Cash dividends paid,		80,187 50
Cash paid for commissions and brokerage,		93,581 90
for salaries of officers and employees,		37,577 50
for State and local taxes,		22,004 59
for agency and incidental expenses,		89,009 13
for repairs on real estate,		5,007 87
Deposits returned on perpetual fire risks,	$52,023 06	
Gross cash expenditures,		$650,271 77

Risks and Premiums.

	Risks.	Premiums.
Fire risks outstanding Dec. 31, 1892,	$84,128,988 00	$927,815 35
Fire risks written during 1893,	53,890,611 00	617,535 72
Total,	$138,019,599 00	$1,545,351 07
Deduct risks expired and terminated,	53,588,441 00	596,215 55
In force at end of year,	$84,431,158 00	$949,135 52
Deduct amount re-insured,	3,207,458 00	36,097 55
Net amount in force,	$81,223,700 00	$913,037 97
Perpetual risks in force (not included above),	59,485,608 00	1,350,459 65

Miscellaneous.

Premiums received from organization of company,	$28,994,022 00
Losses paid from organization of company,	15,569,465 00
Fire losses incurred during the year,	323,441 00
Cash dividends declared from organization of company,	5,194,000 00
Dividends declared during the year (20 per cent),	80,000 00
Company's stock owned by directors,	25,200 00

"GERMAN-AMERICAN INSURANCE COMPANY," NEW YORK.

[Incorporated March, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, $1,000,000.

EMIL OELBERMANN, *President.* JAMES A. SILVEY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$310,000 00	$343,100 00
New York city bonds,	1,012,784 00	1,012,784 00
Allegheny Street Railway bonds,	25,000 00	25,000 00
Brooklyn city bonds,	75,000 00	75,000 00
Troy (N. Y.) City Railway bonds,	25,000 00	25,000 00
St. Louis, Mo., bonds,	100,000 00	100,000 00
Portland, Ore., bonds,	50,000 00	50,000 00
Atlanta, Ga., bonds,	25,000 00	25,000 00
Maryland Steel Company bonds,	50,000 00	50,000 00
Nashville, Tenn., water bonds,	25,000 00	25,000 00
Minneapolis, L & M. Street Railway bonds,	25,000 00	25,000 00
Albany & Susquehanna Railroad bonds,	75,000 00	87,000 00
Chicago, Rock Island & Pacific R R. bonds,	150,000 00	161,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	130,000 00	140,950 00
Chicago & Northwestern Railroad bonds,	155,000 00	169,650 00
Chicago, Burlington & Quincy Railroad bonds,	55,000 00	53,900 00
Central Pacific Railroad bonds,	50,000 00	50,875 00
Col., Hock Valley & Toledo Railroad bonds,	25,000 00	21,500 00
Erie Railroad bonds,	10[illegible],000 00	133,500 00
Kansas Pacific Railroad bonds,	50,000 00	50,750 00
Little Miami Railroad bonds,	25,000 00	27,500 00
Louisville & Nashville Railroad bonds,	24,000 00	26,400 00
Missouri Pacific Railroad bonds,	50,000 00	47,000 00
New York, New H. & Hartford debentures,	7,800 00	11,700 00
New York, Lackawanna & Western R.R. bonds,	100,000 00	126,000 00
New York, Susq. & Western R.R. bonds,	25,000 00	25,750 00
New York Central Railroad bonds,	100,000 00	107,000 00
New York, Chicago & St. Louis R R. bonds,	45,000 00	43,650 00
Erie Railroad bonds,	25,000 00	18,750 00
Omaha & St. Louis Railroad bonds,	57,000 00	28,500 00
Pennsylvania Company bonds,	55,000 00	57,940 00
St. Louis, Kansas City & No. R.R bonds,	60,000 00	63,150 00
St. Paul, Minn. & Manitoba R.R. bonds,	30,000 00	35,250 00
Syracuse, Bing. & New York R.R. bonds,	30,000 00	37,800 00
Western Union Telegraph Company bonds,	25,000 00	26,125 00
Union Pacific Railroad bonds,	50,000 00	50,700 00
100 shares Albany & Susquehanna Railroad,	10,000 00	16,000 00
1,350 " Chicago, Rock Island & Pac. R.R.,	135,000 00	85,725 00
2,000 " Cleveland, Cin. Chic. & St. L. R.R,	200,000 00	170,000 00
1,000 " Cayuga & Susquehanna Railroad,	30,000 00	39,900 00
500 " Chicago, Mil. & St. Paul R.R,	50,000 00	58,000 00

		Par Value.	Market Value.
1,000 shares	Chicago & Northwestern R.R.,	$100,000 00	$118,875 00
200 "	Detroit, Hillsdale & S W. R.R.,	20,000 00	17,200 00
1,200 "	Morris & Essex Railroad,	60,000 00	91,050 00
2,633 "	New York & Harlem Railroad,	131,650 00	329,125 00
392 "	New York, New Haven & H. R R.,	39,200 00	70,560 00
200 "	New York, Lack. & West. R.R.,	20,000 00	22,000 00
2,550 "	Pennsylvania Railroad,	127,500 00	122,720 00
500 "	Rensselaer & Saratoga R.R.,	50,000 00	87,000 00
300 "	St. Paul, Minn. & Manitoba R.R.,	30,000 00	31,500 00
100 "	American Exchange Nat. Bank,	10,000 00	14,500 00
200 "	Central National Bank,	20,000 00	23,000 00
175 "	Bank of America,	17,500 00	32,375 00
200 "	Bank of Commerce,	20,000 00	34,400 00
200 "	Fourth National Bank,	20,000 00	40,000 00
221 "	German American Bank,	16,575 00	19,890 00
1,000 "	Consolidated Gas Company,	100,000 00	125,000 00
300 "	New York Mutual Gaslight Co.,	30,000 00	43,500 00
500 "	Standard Oil Trust,	50,000 00	76,500 00
10 "	Underwriters' Salvage Company,	1,000 00	1,000 00
440 "	Western Union Telegraph Co.,	44,000 00	36,520 00
		$4,554,009 00	$5,064,564 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$40,000 00	
Stocks and bonds, as per schedule,	5,064,564 00	
Cash in the office of the company,	10,388 36	
Cash deposited in bank,	463,641 88	
Premiums in course of collection (gross),	418,808 86	
Gross assets,*		$5,997,403 10
Deduct special deposits in other States,		131,400 00
Balance,		$5,866,003 10

Liabilities.

Losses adjusted, unpaid,	$149,365 58	
claimed and reported,	395,011 91	
disputed or resisted,	29,428 68	
Total amount of losses,	$573,806 17	
Less re-insurance,	18,136 79	
Net amount of unpaid losses,	$555,669 38	
Unearned premiums on outstanding risks,	2,700,619 30	
Commissions and brokerage,	83,761 72	
Gross liabilities, except capital,	$3,340,050 40	
Deduct liability on special deposits,	96,455 23	
		$3,243,595 17

* Including $500,000 special reserve fund held under New York law.

Surplus as regards policy-holders,		$2,622,407 93
Paid-up capital,		1,000,000 00
Surplus over capital,		$1,622,407 93

Income.

Fire premiums outstanding Dec. 31, 1892,	$375,103 28	
Premiums on risks written or renewed,	4,249,087 44	
Total,	$4,624,190 72	
Premiums now in course of collection,	418,808 86	
Entire premiums collected,	$4,205,381 86	
Less re-insurance and return premiums,	1,184,755 41	
Net cash fire premiums received,		$3,020,626 45
Interest and dividends received from all sources,		245,328 83
Gross cash income,		$3,265,955 28

Expenditures.

Cash paid for fire losses,	$2,219,386 71	
Deduct salvage and re-insurance,	298,109 80	
Net cash paid for fire losses,		$1,921,276 91
Cash dividends paid,		200,000 00
Cash paid for commissions and brokerage,		461,285 31
for salaries of officers and employees,		226,138 94
for State and local taxes,		75,692 23
for rent and incidentals,		334,866 74
Gross cash expenditures,		$3,219,260 13

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$530,319,874 00	$4,948,153 68
Fire risks written during 1893,	410,567,744 00	4,249,087 44
Total,	$940,887,618 00	$9,197,241 12
Deduct risks expired and terminated,	385,222,316 00	3,808,610 86
In force at end of year,	$555,665,302 00	$5,388,630 26
Deduct amount re-insured,	16,626,665 00	195,748 07
Net amount in force,	$539,038,637 00	$5,192,882 19

Miscellaneous.

Premiums received from organization of company,	$37,903,441 00
Losses paid from organization of company,	19,695,051 00
Fire losses incurred during the year,	2,149,445 00
Cash dividends declared from organization of company,	2,940,000 00
Dividends declared during the year (20 per cent.),	200,000 00
Company's stock owned by directors,	287,800 00

"GERMANIA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March 2, 1859. Commenced business March 2, 1859.]

PAID-UP CAPITAL, $1,000,000.

HUGO SCHUMANN, *President.* CHARLES RUYKHAVER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$839,600 00	$959,243 00
Am. Dock and Improvement Company bonds,	25,000 00	27,812 50
Atchison, Topeka & Santa Fé Railroad bonds,	25,000 00	17,000 00
Chicago & Northwestern Railway Co. bonds,	36,000 00	39,240 00
Cleve., Col., Cin. & Indianapolis R R. bonds,	25,000 00	30,000 00
Denver & Rio Grande Railroad bonds,	25,000 00	19,500 00
Dry Dock, East B'way & Battery R.R bonds,	10,000 00	10,000 00
East Tennessee, Va. & Georgia Railroad bonds,	25,000 00	22,375 00
Fargo & Southern Railway bonds,	20,000 00	23,400 00
Flint & Père Marquette Railroad bonds,	25,000 00	24,250 00
Georgia State bonds,	25,000 00	25,625 00
Hannibal & St. Jo. Railroad bonds,	25,000 00	29,375 00
Kentucky Central Railway bonds,	25,000 00	20,750 00
Long Island Railroad bonds,	15,000 00	17,100 00
Louisville, New Albany & Chicago R.R. bonds,	7,000 00	8,050 00
Michigan Central Railroad bonds,	20,000 00	22,500 00
Milwaukee & Northern Railroad bonds,	25,000 00	28,375 00
Milwaukee & St. Paul Railway bonds,	15,000 00	18,900 00
Mississippi State bonds,	20,000 00	20,000 00
N. Y., Brooklyn & Manhattan Beach R'y bonds,	25,000 00	24,250 00
N. Y. Central & Hudson River R'y bonds,	25,000 00	26,750 00
Northern Pacific Railroad bonds,	50,000 00	55,250 00
Pennsylvania Company bonds,	50,000 00	55,000 00
Richmond City bonds,	50,000 00	48,300 00
St. Paul, Minn. & Manitoba Railway bonds,	36,000 00	37,490 00
St. Paul & Northern Pacific Railroad bonds,	16,000 00	18,320 00
Third Avenue Railroad Company bonds,	25,000 00	28,875 00
Toledo & Ohio Central Railway bonds,	35,000 00	38,150 00
Underwriters' Protective Asso. of Newark,	1,000 00	1,000 00
Union Elevated Railroad, Brooklyn, bonds,	15,000 00	14,100 00
Wabash Railroad bonds,	25,000 00	25,625 00
Consolidated Gas Company stock,	25,000 00	31,250 00
Chicago, Milwaukee & St. Paul R.R. stock,	25,000 00	29,500 00
Chicago & Northwestern Railway Co. stock,	60,000 00	83,400 00
Chic., St. Paul, Minn. & Omaha R'y stock,	25,000 00	28,500 00
Underwriters' Salvage Company stock,	1,000 00	1,000 00
Delaware & Hudson Canal Company stock,	50,000 00	65,000 00
German-American Bank stock,	5,175 00	6,287 62
Lake Shore & Michigan Southern R'y stock,	60,000 00	73,800 00

	Par Value.	Market Value.
National Park Bank stock,	$5,000 00	$15,700 00
N. Y. Central & Hudson River R R. stock,	70,000 00	69,125 00
Pennsylvania Railroad stock,	51,000 00	51,000 00
Rome, Watertown & Ogdensburg R.R. stock,	25,000 00	27,750 00
Western Union Telegraph Company stock,	30,000 00	24,637 50
	$2,017,775 00	$2,243,555 62

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
15 shares New York Econ. Printing Company,	$2,250 00	$2,000 00
5 Macoupin County (Ill.) bonds,	500 00	
Morris & Essex Railroad Company bonds,	9,660 00	6,600 00
	$12,410 00	$8,600 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$451,277 37	
Loans on mortgage of real estate (first liens*),	218,000 00	
Interest due or accrued thereon,	5,162 50	
Stocks and bonds, as per schedule,	2,243,555 62	
Loans on collateral security, as per schedule,	8,600 00	
Cash in the office of the company,	36,563 84	
Cash deposited in bank and with managers,	15,560 40	
Interest due and accrued,	2,340 00	
Premiums in course of collection (gross),	220,738 82	
Rents due and accrued,	3,355 81	
Re-insurance,	1,829 85	
Premiums more than 3 months due, $195 25		
Gross assets,		$3,206,984 21
Deduct special deposits in other States,		73,925 00
Balance,		$3,133,059 21

Liabilities.

Losses adjusted, unpaid,	$76,678 68	
claimed and reported,	55,391 63	
disputed or resisted,	18,756 42	
Total amount of losses,	$150,826 73	
Less re-insurance,	35,274 24	
Net amount of unpaid losses,	$115,552 49	
Unearned premiums on outstanding risks,	1,098,152 93	
Commissions and brokerage,	32,945 96	
Gross liabilities, except capital,	$1,246,651 38	
Deduct liability on special deposits,	5,841 66	
		1,240,809 72

* Value of lands mortgaged, $138,250 00
Value of buildings thereon, 276,000 00
Amount of insurance held as collateral, 215,000 00

Surplus as regards policy-holders,		$1,892,249 49
Paid-up capital,		1,000,000 00
Surplus over capital,		$892,249 49

Income.

Fire premiums outstanding Dec. 31, 1892,	$211,172 94	
Premiums on risks written or renewed,	1,558,692 68	
Total,	$1,769,865 62	
Premiums now in course of collection,	220,934 07	
Entire premiums collected,	$1,548,931 55	
Less re-insurance and return premiums,	459,831 87	
Net cash fire premiums received,		$1,089,099 68
Interest received on mortgages,		7,500 42
Interest and dividends received from all other sources,		110,390 94
Gross cash income,		$1,206,991 04

Expenditures.

Cash paid for fire losses,	$738,799 45	
Deduct salvage and re-insurance,	116,594 64	
Net cash paid for fire losses,		$622,204 81
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		174,016 09
for salaries of officers and employees,		122,942 60
for State and local taxes,		24,844 70
for incidentals,		108,794 18
Gross cash expenditures,		$1,152,802 38

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$279,454,929 00	$2,368,382 34
Fire risks written during 1893,	180,844,832 00	1,558,692 68
Total,	$460,299,761 00	$3,927,075 02
Deduct risks expired and terminated,	172,604,032 00	1,482,506 65
In force at end of year,	$287,695,729 00	$2,444,568 37
Deduct amount re-insured,	30,664,320 00	332,073 39
Net amount in force,	$257,031,409 00	$2,112,494 98

Miscellaneous.

Premiums received from organization of company,	$27,244,736 00
Losses paid from organization of company,	13,888,056 00
Fire losses incurred during the year,	647,081 00
Cash dividends declared from organization of company,	2,501,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	190,850 00

"GIRARD FIRE AND MARINE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated March, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, $300,000.

ALFRED S. GILLETT, *President.* EDWIN F. MERRILL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$82,000 00	$93,480 00
Louisville city bonds,	10,000 00	12,000 00
St. Louis county bonds,	10,000 00	12,000 00
Seattle city bonds,	30,000 00	30,750 00
Georgia State bonds,	25,000 00	26,876 84
Wadena Co. (Minn.) bonds,	8,000 00	8,120 00
Norfolk & Western Railroad,	15,000 00	15,000 00
Connecting Railroad bonds,	10,000 00	11,600 00
Pennsylvania Railroad Company,	25,000 00	27,100 00
Phila., Wilmington & Baltimore R.R. bonds,	70,000 00	71,400 00
Pitts., Air, Chicago & St. Louis R R. Co. bonds,	10,000 00	10,100 00
Delaware Railroad Company bonds,	6,000 00	6,435 00
Phila. & Reading Railroad bonds,	2,000 00	460 00
Lehigh Coal & Navigation Company bonds,	16,000 00	16,805 00
Lancaster & Reading Railroad bonds,	10,000 00	10,000 00
North Pennsylvania Railroad bonds,	5,000 00	6,350 00
Lehigh Valley Railroad Company,	35,000 00	30,500 00
Philadelphia & Darby Pass. Railroad stock,	2,250 00	1,485 00
Zanesville & Ohio Railroad bonds,	10,000 00	7,500 00
Lower Merion Gas Company bonds,	8,000 00	8,160 00
Holmesburg Water Company bonds,	1,000 00	1,000 00
Hutchinson Water, Light and Power Co. bonds,	12,000 00	12,000 00
Philadelphia Bourse stock,	1,000 00	1,000 00
Borough Ridley Park bonds,	4,000 00	4,080 00
Girard Fire and Marine Ins. Co., $40,103 00		
	$407,250 00	$424,201 84

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Allegheny Valley Railroad bonds,	$1,190 00	$600 00
Ohio & Mississippi Railroad bonds,	1,100 00	900 00
St. Louis, Alton & Terre Haute R.R. bonds,	5,150 00	5,000 00
North Missouri Railroad Company bonds,	1,100 00	
Times Publishing Company,	80,000 00	15,000 00
16 shares Connecticut Fire Ins. Company,	1,920 00	500 00
50 shares German American T. & T. Co.,	2,350 00	1,500 00
Loaned on company's own stock, $3,000 00		
	$92,810 00	$23,500 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$280,700 00	
Loans on mortgage of real estate (first liens*),	745,861 77	
Interest due or accrued thereon,	13,030 08	
Stocks and bonds, as per schedule,	424,201 84	
Loans on collateral security, as per schedule,	23,500 00	
Cash in the office of the company,	8,556 34	
Cash deposited in bank,	52,454 34	
Interest due and accrued,	381 87	
Premiums in course of collection (gross),	72,261 85	
Notes taken for fire risks,	27,057 06	
Rents due and accrued,	1,408 31	
Re-insurance due,	1,576 01	
Perpetual insurance,	6,079 50	
Gross assets,		$1,657,068 97
Deduct special deposits in other States,		26,876 84
Balance,		$1,630,192 13

Liabilities.

Losses claimed and reported,	$32,436 25	
Losses disputed or resisted,	6,244 16	
Total amount of losses,	$38,680 41	
Less re-insurance,	2,135 82	
Net amount of unpaid losses,	$36,544 59	
Unearned premiums on outstanding risks,	385,620 71	
Reclaimable on perpetual fire policies,	422,202 82	
Due and accrued for rent, salaries, etc.,	212 97	
State and local taxes,	1,384 97	
Commissions and brokerage,	26,846 63	
Return premiums,	12,124 21	
Re-insurance,	3,858 80	
Gross liabilities, except capital,	$888,795 70	
Deduct liability on special deposits,	5,000 00	
		883,795 70
Surplus as regards policy-holders,		$746,396 43
Paid-up capital,		300,000 00
Surplus over capital,		$446,396 33

* Total value of property mortgaged, $2,300,799 00
Amount of insurance held as collateral, 440,129 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$98,473 55	
Premiums on risks written or renewed,	579,167 01	
Total,	$677,640 56	
Premiums now in course of collection,	99,318 91	
Entire premiums collected,	$578,321 65	
Less re-insurance and return premiums,	106,090 65	
Net cash fire premiums received,		$472,231 00
Interest received on mortgages,		46,433 30
Interest and dividends received from all other sources,		21,892 37
Income from rents,		6,394 03
from surveys, etc.,		677 00
from profit and loss,		4,221 45
Deposits received for perpetual fire risks,	$51,949 46	
Gross cash income,		$551,849 15

Expenditures.

Cash paid for fire losses,	$282,733 04	
Deduct salvage and re-insurance,	19,846 10	
Net cash paid for fire losses,		$262,886 94
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		97,706 28
for salaries of officers and employees,		57,659 93
for State and local taxes,		17,847 29
for incidentals,		28,152 96
Gross cash expenditures,		$524,253 40

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$91,418,946 00	$1,182,822 55
Fire risks written during 1893,	50,137,457 00	579,167 01
Total,	$141,556,403 00	$1,761,989 56
Deduct risks expired and terminated,	47,958,634 00	505,750 75
In force at end of year,	$93,597,769 00	$1,256,238 81
Deduct amount re-insured,	3,097,093 00	37,289 90
Net amount in force,	$90,500,676 00	$1,218,948 91
Perpetual risks in force (included above),	20,877,704 00	469,114 00

Miscellaneous.

Premiums received from organization of company,	$10,707,994 00
Losses paid from organization of company,	4,487,748 00
Fire losses incurred during the year,	269,291 00
Cash dividends declared from organization of company,	1,605,196 00
Dividends declared during the year (20 per cent.),	60,000 00
Company's stock owned by directors,	31,800 00

"GLEN'S FALLS INSURANCE COMPANY," GLEN'S FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, $200,000.

J. L. CUNNINGHAM, *President.* R. A. LITTLE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
N. Y. Central & Hudson River R.R. bonds,	$200,000 00	$245,000 00
New York & Harlem Railroad bonds,	100,000 00	117,500 00
Lake Shore & Michigan So. Railroad bonds,	50,000 00	58,750 00
Syracuse, Bing. & New York Railroad bonds,	53,000 00	67,575 00
Morris & Essex Railroad bonds,	50,000 00	68,250 00
West Shore Railroad bonds,	50,000 00	50,000 00
Hudson River Pulp and Paper Co. bonds,	300,000 00	300,000 00
Glen's Falls Paper Mill bonds,	300,000 00	300,000 00
Georgia State bonds,	25,000 00	25,000 00
Richmond city bonds,	10,000 00	9,300 00
First National Bank, Glen's Falls, stock,	10,000 00	20,000 00
International Loan & Trust Co. bonds,	100,000 00	100,000 00
Jarvis Conklin M'tg'e Trust Co. bonds,	9,900 00	9,900 00
	$1,257,900 00	$1,371,275 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Morris & Essex Railroad bonds,	$4,095 00	$4,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$30,934 50	
Loans on mortgage of real estate (first liens),	532,780 39	
Interest due or accrued thereon,	3,995 14	
Stocks and bonds, as per schedule,	1,371,275 00	
Loans on collateral security, as per schedule,	4,000 00	
Cash in the office of the company,	2,445 86	
Cash deposited in bank,	222,088 34	
Interest due and accrued,	11,292 27	
Premiums in course of collection (gross),	70,208 50	
Notes taken for fire risks,	232 90	
Rents due and accrued,	300 00	
Premiums more than 3 months due, $3,821 97		
Gross assets,*		$2,249,552 90
Deduct special deposits in other States,		34,300 00
Balance,		$2,215,252 90

* Including $200,000 special reserve fund held under New York law.

Liabilities.

Losses adjusted, unpaid,	$21,736 07	
claimed and reported,	28,684 00	
disputed or resisted,	6,368 63	
Total amount of losses,	$56,788 70	
Less re-insurance,	7,092 17	
Net amount of unpaid losses,	$49,696 53	
Unearned premiums on outstanding risks,	712,744 29	
Commissions and brokerage,	11,104 57	
Miscellaneous,	4,000 00	
Gross liabilities, except capital,	$777,545 39	
Deduct liability on special deposits,	14,797 68	
		$762,747 71
Surplus as regards policy-holders,		$1,452,505 19
Paid-up capital,		200,000 00
Surplus over capital,		$1,252,505 19

Income.

Fire premiums outstanding Dec. 31, 1892,	$75,389 89	
Same not collected,	1,119 55	
Net collected,	$74,270 34	
Premiums on risks written or renewed,	820,580 24	
Total,	$894,850 58	
Premiums now in course of collection,	74,030 47	
Entire premiums collected,	$820,820 11	
Less re-insurance and return premiums,	163,464 74	
Net cash fire premiums received,		$657,355 37
Interest received on mortgages,		35,634 50
Interest and dividends received from all other sources,		80,080 09
Income from rents,		1,045 09
Gross cash income,		$774,115 05

Expenditures.

Cash paid for fire losses,	$415,315 39	
Deduct salvage and re-insurance,	41,032 93	
Net cash paid for fire losses,		$374,282 46
Cash dividends paid,		40,000 00
Cash paid for commissions and brokerage,		123,272 50
for salaries of officers and employees,		52,264 61
for State and local taxes,		30,774 46
for incidentals,		51,346 76
Gross cash expenditures,		$671,940 79

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31; 1892, .	$136,426,663 00	$1,401,906 39
Fire risks written during 1893, . .	78,144,103 00	820,580 24
Total, ...	$214,570,766 00	$2,222,486 63
Deduct risks expired and terminated, .	74,656,310 00	757,397 69
In force at end of year, ...	$139,914,456 00	$1,465,088 94
Deduct amount re-insured, . . .	8,326,989 00	106,108 62
Net amount in force, . . .	$131,587,467 00	$1,358,980 32

Miscellaneous.

Premiums received from organization of company, .	$12,297,074 00
Losses paid from organization of company, ...	6,205,398 00
Fire losses incurred during the year, ...	387,092 00
Cash dividends declared from organization of company, .	560,000 00
Dividends declared during the year (20 per cent.), . .	40,000 00
Company's stock owned by directors, ...	79,060 00

"GRANITE STATE FIRE INSURANCE COMPANY," PORTSMOUTH, N. H.

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

Paid-up Capital, $200,000.

FRANK JONES, *President.* ALFRED F. HOWARD, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Town of Harrisville, N. H., bonds, . . .	$15,000 00	$15,600 00
City of Manchester, N. H., bonds, . . .	100,000 00	106,000 00
Fort Plain, N. Y., Water Company bonds, .	10,000 00	10,000 00
New Hampshire Trust Company bonds, . .	10,000 00	8,000 00
Xenia, Ohio, Water Company bonds, . .	6,000 00	6,000 00
St. Cloud Gas and Electric Company bonds, .	10,000 00	10,500 00
Nashua Card and Glazed Paper Co. bonds, .	5,000 00	5,000 00
National Loan and Trust Company, bonds, .	4,000 00	4,000 00
County of Garfield, Colorado, bonds, . .	1,000 00	1,100 00
Front St. Cable Ry. Co., Seattle, Wash., bonds,	12,000 00	12,600 00
Ogden City, Utah, bonds, ...	5,000 00	5,500 00
Salt Lake City, Utah, bonds, ...	15,000 00	15,300 00
Palouse City, Wash., water bonds, . . .	4,800 00	5,520 00
133 shares Dover Gas Light Co., Dover, N. H.,	3,325 00	3,591 00
Eastman Freight Car Heater Co. bonds, . .	39,000 00	39,000 00
1 share Worcester, Nashua & Rochester R.R.,	100 00	120 00
50 shares Int. Loan and Trust Co., Kan. City, .	5,000 00	5,000 00
50 " Wolfboro' L.& B.Co., Wolfboro', N.H.,	5,000 00	5,000 00
77 " Boston & Maine R.R. pref. stock, .	7,700 00	11,165 00

	Par Value.	Market Value.
123 shares Boston & Maine R.R. com. stock,	$12,300 00	$16,605 00
Chippewa Falls Water Works Co. bonds,	6,000 00	6,000 00
Portsmouth Machine Co. bonds,	10,000 00	10,000 00
	$286,225 00	$301,601 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
40 shares Indian Head Nat'l B'k, Nashua, N.H.,	$5,400 00	$4,000 00
Front Street Cable Railway bonds,	24,150 00	20,000 00
Eastman Freight Car Heater Co. bonds,	12,000 00	10,000 00
Columbia Co., Wash., Court House bonds,	3,600 00	40,000 00
Chippewa Falls Water Works bonds,	4,500 00	
Ports., Great Falls & Conway R.R. bonds,	2,200 00	
Eastman Freight Car Heater Co. bonds,	23,000 00	
Emporia Electric & Gas Light Co. bonds,	11,000 00	
Hurley Water Co. bonds,	2,000 00	
	$87,850 00	$74,000 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$8,400 00	
Loans on mortgage of real estate (first liens*),	62,730 00	
Interest due or accrued thereon,	863 60	
Stocks and bonds, as per schedule,	301,601 00	
Loans on collateral security, as per schedule,	74,000 00	
Cash in the office of the company,	5,385 27	
Cash deposited in bank,	12,836 14	
Interest due and accrued,	1,903 35	
Premiums in course of collection (gross),	109,458 87	
Gross assets,		$577,178 23

Liabilities.

Losses adjusted, unpaid,	$26,286 88	
claimed and reported,	24,792 00	
disputed or resisted,	3,400 00	
Total amount of losses,	$54,478 88	
Less re-insurance,	13,410 88	
Net amount of unpaid losses,	$41,068 00	
Unearned premiums on outstanding risks,	276,522 39	
Commissions and brokerage,	9,616 34	
Return premiums,	1,759 76	
Re-insurance,	3,607 80	
Gross liabilities, except capital,		332,574 29
Surplus as regards policy-holders,		$244,603 94
Paid-up capital,		200,000 00
Surplus over capital,		$44,603 94

* Value of lands mortgaged, $85,000 00
Value of buildings thereon, 66,500 00
Amount of insurance held as collateral, 57,425 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$100,398 88	
Premiums on risks written or renewed,	819,591 39	
Total,	$919,990 27	
Premiums now in course of collection,	109,458 87	
Entire premiums collected,	$810,531 40	
Less re-insurance and return premiums,	249,488 67	
Net cash fire premiums received,		$561,042 73
Interest received on mortgages,		4,358 17
Interest and dividends received from all other sources,		15,994 83
Gross cash income,		$581,395 73

Expenditures.

Cash paid for fire losses,	$475,312 94	
Deduct salvage and re-insurance,	94,416 12	
Net cash paid for fire losses,		$380,896 82
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		119,127 51
for salaries of officers and employees,		10,980 00
for State and local taxes,		10,474 28
for incidentals,		36,204 67
Gross cash expenditures,		$569,683 28

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$59,951,597 00	$705,947 74
Fire risks written during 1893,	69,012,536 00	819,591 39
Total,	$128,964,133 00	$1,525,539 13
Deduct risks expired and terminated,	68,160,265 00	780,736 82
In force at end of year,	$60,803,868 00	$744,802 31
Deduct amount re-insured,	12,585,443 00	208,297 16
Net amount in force,	$48,218,425 00	$536,505 15

Miscellaneous.

Premiums received from organization of company,	$3,915,332 00
Losses paid from organization of company,	1,707,911 00
Fire losses incurred during the year,	382,821 00
Cash dividends declared from organization of company,	48,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	120,600 00

"THE GREENWICH INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, $200,000.

MASON A. STONE, *President.* WALTER B. WARD, WILLIAM ADAMS, } *Asst. Secretaries.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States Government bonds,	$24,500 00	$27,562 50
District of Columbia bonds,	125,000 00	140,625 00
Harlem River & Port Chester Railroad bonds,	10,000 00	11,500 00
N. Y. Central & Hudson River R.R. bonds,	60,000 00	75,000 00
Albany & Susquehanna Railroad bonds,	80,000 00	93,200 00
Oswego & Syracuse Railroad bonds,	53,000 00	58,300 00
Buffalo & Erie Railroad bonds,	9,500 00	10,497 50
State of Georgia bonds,	25,000 00	25,687 50
Rome, Watertown & Ogdensburg R.R. bonds,	5,000 00	5,700 00
Consolidated Gas Co. of New York stock,	100,000 00	124,000 00
Rensselaer & Saratoga Railroad stock,	60,000 00	105,000 00
Valley Railroad Company stock,	35,000 00	40,250 00
National Broadway Bank stock,	17,500 00	40,250 00
Delaware & Hudson Canal Company stock,	50,000 00	65,000 00
New York, Lack. & Western Railroad stock,	25,000 00	28,312 50
	$679,500 00	$850,885 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
27 shares United States Life Insurance Co.,	$1,485 00	$850 00
40 shares Bowery National Bank,	12,400 00	5,000 00
Peoria, Decatur & Evansville Railroad bond,	5,250 00	4,500 00
7 shares New York, N. H. & Hart. Railroad,	1,386 00	1,000 00
	$20,521 00	$11,350 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$200,000 00
Loans on mortgage of real estate (first liens*),	4,600 00
Stocks and bonds, as per schedule,	850,885 00
Loans on collateral security, as per schedule,	11,350 00
Cash in the office of the company,	5,834 42
Cash deposited in bank,	74,320 50
Interest due and accrued,	2,268 00
Premiums in course of collection (gross),	189,058 43
Notes taken for marine and inland risks,	18,091 68

* Value of lands mortgaged, ... $10,500 00
Value of buildings thereon, ... 12,500 00
Amount of insurance held as collateral, ... 7,000 00

Re-insurance due,	$1,802 84	
Premiums more than 3 months due,	$5,929 40	
Gross assets,		$1,358,210 87
Deduct special deposits in other States,		36,937 50
Balance,		$1,321,273 37

LIABILITIES.

Losses adjusted, unpaid,	$30,785 76	
claimed and reported,	226,091 66	
disputed or resisted,	49,804 81	
Total amount of losses,	$306,682 23	
Less re-insurance,	11,632 73	
Net amount of unpaid losses,	$295,049 50	
Unearned premiums on outstanding risks,	734,535 84	
Reclaimable on perpetual fire policies,	931 50	
State and local taxes,	2,500 00	
Commissions and brokerage,	28,500 00	
Return premiums,	600 00	
Gross liabilities, except capital,	$1,062,116 84	
Deduct liability on special deposits,	36,237 05	
		1,025,879 79
Surplus as regards policy-holders,		$295,393 58
Paid-up capital,		200,000 00
Surplus over capital,		$95,393 58

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$212,873 82	
Same not collected,	9,906 96	
Net collected,	$202,966 86	
Premiums on risks written or renewed,	1,328,901 57	
Total,	$1,531,868 43	
Premiums now in course of collection,	201,162 84	
Entire premiums collected,	$1,330,705 59	
Less re-insurance and return premiums,	276,254 22	
Net cash fire premiums received,		$1,054,451 37
Marine premiums outstanding Dec. 31, 1892,	$7,084 74	
Same not collected,	574 86	
Net collected,	$6,509 88	
Premiums on risks written or renewed,	183,756 75	
Total,	$190,266 63	
Premiums now in course of collection,	11,916 67	
Entire premiums collected,	$178,349 96	
Less re-insurance and return premiums,	16,111 50	
Net cash marine premiums received,		162,238 46

Interest received on mortgages,	$276 00
Interest and dividends received from all other sources,	42,087 49
Income from rents,	16,335 46
Gross cash income,	$1,275,388 78

Expenditures.

Cash paid for fire losses,	$849,598 99	
Deduct salvage and re-insurance,	75,705 07	
Net cash paid for fire losses,		$773,893 92
Cash paid for marine and inland losses,	$162,501 35	
Deduct salvage and re-insurance,	26,269 61	
Net cash paid for marine and inland losses,		136,231 74
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		244,165 02
for salaries of officers and employees,		84,053 62
for State and local taxes,		14,379 47
for rent and incidentals,		74,458 26
Gross cash expenditures,		$1,347,182 03

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$301,720,922 00	$1,698,531 48
Fire risks written during 1893,	167,218,336 00	1,328,901 57
Total,	$468,939,258 00	$3,027,433 05
Deduct risks expired and terminated,	218,514,398 00	1,538,677 56
In force at end of year,	$250,424,860 00	$1,488,755 49
Deduct amount re-insured,	19,603,196 00	82,589 00
Net amount in force,	$230,821,664 00	$1,406,166 49
Perpetual risks in force (included above),	50,000 00	1,035 00
Marine risks outstanding Dec. 31, 1892,	$3,027,080 00	$74,703 08
Marine risks written during 1893,	56,926,846 00	183,756 75
Total,	$59,953,926 00	$258,459 83
Deduct risks expired and terminated,	57,891,692 00	202,843 82
In force at end of year,	$2,062,234 00	$55,616 01
Deduct amount re-insured,	217,700 00	4,082 30
Net amount in force,	$1,844,534 00	$51,533 71

Miscellaneous.

Premiums received from organization of company,	$13,394,340 00
Losses paid from organization of company,	8,802,262 00
Fire losses incurred during the year,	906,169 00
Marine and inland losses incurred during the year,	165,563 00
Cash dividends declared from organization of company,	2,050,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	78,900 00

"HANOVER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, $1,000,000.

I. REMSEN LANE, *President.* CHARLES L. ROE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$98,000 00	$108,920 00
State of Georgia coupon bonds,	25,000 00	26,750 00
City of Richmond, Va., bonds,	50,000 00	52,000 00
Union Pacific Railroad bonds,	50,000 00	52,980 00
Kansas Pacific Railway bonds,	50,000 00	49,750 00
Flint & Père Marquette Railroad bonds,	30,000 00	34,800 00
Norfolk & Western Railroad bonds,	5,000 00	5,593 75
Cincinnati & Springfield Railway bonds,	19,000 00	21,280 00
Milwaukee & St. Paul Railway bonds,	6,000 00	7,012 50
St. Louis & Iron Mountain Railroad bonds,	5,000 00	5,093 75
Chicago, Milwaukee & St. Paul Railway bonds,	20,000 00	21,300 00
Louisville, N. A. & Chicago Railway bonds,	15,000 00	14,943 75
Pennsylvania Company bonds,	36,000 00	38,205 00
Flint & Père Marquette Railroad bonds,	30,000 00	29,100 00
Chicago, Burlington & Quincy R.R. bonds,	5,000 00	5,421 25
New York city bonds,	385,000 00	385,000 00
100 shares Rensselaer & Saratoga Railroad,	10,000 00	17,400 00
240 " Rome, Watert'n & Ogdens'gh R.R.,	24,000 00	26,040 00
220 " Chic., Burl. & Quincy Railroad,	22,000 00	19,195 00
210 " Chic., Rock Island & Pacific R.R.,	21,000 00	15,198 75
400 " Chicago & Northwestern Railway,	40,000 00	42,050 00
1,000 " New York Cen. & Hudson R. R.R.,	100,000 00	103,375 00
200 " St. Paul, Minn. & Mani. R'y Co.,	20,000 00	21,525 00
200 " Chicago & Northwestern R'y Co.,	20,000 00	27,875 00
191 " Syracuse, Bing. & New York R.R.,	19,100 00	25,403 00
500 " Cleve., Cin., Chic. & St. Louis R'y,	50,000 00	42,875 00
75 " Metropolitan National Bank,	7,500 00	225 00
150 " American Exchange Nat'l Bank,	15,000 00	21,750 00
36 " Western National Bank,	3,600 00	3,924 00
150 " Bank of America,	15,000 00	27,750 00
1,000 " Consolidated Gas Company, N.Y.,	100,000 00	123,000 00
550 " Western Union Telegraph Co.,	55,000 00	47,643 75
30 " Central Trust Company,	3,000 00	30,000 00
	$1,354,200 00	$1,453,379 50

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$350,000 00
Loans on mortgage of real estate (first liens*),	23,000 00

* Value of lands mortgaged, $29,000 00
Value of buildings thereon, 31,500 00
Amount of insurance held as collateral, 24,000 00

Interest due or accrued thereon,	$96 66	
Stocks and bonds, as per schedule,	1,453,379 50	
Cash in the office of the company,	41,457 68	
Cash deposited in bank,	19,918 92	
Interest due and accrued,	10,005 50	
Premiums in course of collection (gross),	171,975 44	
Re-insurance,	500 43	
Premiums more than 3 months due, $19,721 04		
Gross assets,		$2,070,334 13
Deduct special deposits in other States,		89,900 00
Balance,		$1,980,434 13

LIABILITIES.

Losses adjusted, unpaid,	$125,357 11	
claimed and reported,	92,654 69	
disputed or resisted,	27,884 52	
Total amount of losses,	$245,896 32	
Less re-insurance,	7,348 89	
Net amount of unpaid losses,	$238,547 43	
Unearned premiums on outstanding risks,	484,330 27	
Commissions and brokerage,	32,862 43	
Re-insurance,	95,274 35	
Gross liabilities, except capital,	$851,014 48	
Deduct liability on special deposits,	32,167 41	
		818,847 07
Surplus as regards policy-holders,		$1,161,587 06
Paid-up capital,		1,000,000 00
Surplus over capital,		$161,587 06

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$187,196 45	
Same not collected,	12,607 48	
Net collected,	$174,588 97	
Premiums on risks written or renewed,	1,585,777 64	
Total,	$1,760,366 61	
Premiums now in course of collection,	191,696 48	
Entire premiums collected,	$1,568,670 13	
Less re-insurance and return premiums,	689,280 50	
Net cash fire premiums received,		$879,389 63
Interest received on mortgages,		1,160 00
Interest and dividends received from all other sources,		92,280 25
Profit and loss account,		518 62
Gross cash income,		$973,348 50

Expenditures.

Cash paid for fire losses,	$1,050,616 52	
Deduct salvage and re-insurance,	105,488 17	
Net cash paid for fire losses,		$945,128 35
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		150,367 04
for salaries of officers and employees,		123,480 90
for State and local taxes,		33,529 43
for rent and incidentals,		99,100 71
Gross cash expenditures,		$1,451,606 43

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$197,011,314 00	$2,049,997 53
Fire risks written during 1893,	145,066,362 00	1,585,777 64
Total,	$342,077,676 00	$3,635,775 17
Deduct risks expired and terminated,	153,265,056 00	2,123,367 73
In force at end of year,	$188,812,620 00	$1,512,407 44
Deduct amount re-insured,	76,631,742 00	552,757 59
Net amount in force,	$112,180,878 00	$959,649 85

Miscellaneous.

Premiums received from organization of company,	$26,024,831 00
Losses paid from organization of company,	14,888,309 00
Fire losses incurred during the year,	1,007,938 00
Cash dividends declared from organization of company,	2,309,750 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	109,750 00

"HARTFORD FIRE INSURANCE COMPANY," HARTFORD, CONN

[Incorporated May, 1810. Commenced business August, 1810.]

Paid-up Capital, $1,250,000.

GEORGE L. CHASE, *President.* P. C. ROYCE, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
556 shares	Hartford Nat'l Bank, Hartford,	$55,600 00	$86,180 00
467 "	Phœnix Nat'l Bank, Hartford,	46,700 00	57,908 00
100 "	Conn. River Banking Co , Hartf'd,	5,000 00	5,000 00
122 "	Farm. & Mech. N'l B'k, Hartford,	12,200 00	13,542 00
166 "	City Bank, Hartford,	16,600 00	16,600 00
300 "	American Nat'l Bank, Hartford,	15,000 00	21,000 00
200 "	Charter Oak Nat'l Bank, Hartf'd,	20,000 00	20,600 00

			Par Value.	Market Value.
150	shares	Mercantile Nat'l Bank, Hartford,	$15,000 00	$10,950 00
172	"	First National Bank, Hartford, .	17,200 00	17,544 00
100	"	State Bank, Hartford, . . .	10,000 00	10,200 00
315	"	Ætna National Bank, Hartford, .	31,500 00	40,320 00
40	"	Nat'l Exchange Bank, Hartford, .	2,000 00	2,400 00
230	"	Conn. Trust and Safe Dep. Co., .	23,000 00	36,800 00
300	"	Bank of America, New York, .	30,000 00	57,000 00
100	"	Bank of North America, N. Y., .	7,000 00	12,250 00
100	"	Nat'l Bank of Commerce, N. Y., .	10,000 00	17,600 00
200	"	Am. Exchange Nat'l Bank, N. Y.,	20,000 00	30,000 00
300	"	Imp. and Trad. Nat'l Bank, N. Y.,	30,000 00	172,500 00
200	"	Manhattan Company Bank, N. Y.,	10,000 00	18,000 00
334	"	Merchants' National Bank, N. Y.,	16,700 00	25,050 00
225	"	Metropolitan Nat'l Bank, N. Y., .	22,500 00	1,800 00
39	"	Atlantic National Bank, Boston, .	3,900 00	4,602 00
106	"	Blackstone Nat'l Bank, Boston, .	10,600 00	9,540 00
125	"	Boylston National Bank, Boston,	12,500 00	15,625 00
24	"	Hide and Leather N'l B'k, Boston,	2,400 00	2,544 00
32	"	Nat'l Bank of Commerce, Boston,	3,200 00	3,776 00
100	"	First National Bank, Boston, .	10,000 00	23,800 00
109	"	Second National Bank, Boston, .	10,900 00	19,947 00
50	"	First National Bank, Albany, .	5,000 00	9,000 00
150	"	Bank of Montreal, Montreal, .	30,000 00	66,000 00
65	"	Ontario Bank, Bowmanville, .	6,500 00	7,800 00
100	"	Connecticut River Company, .	3,000 00	3,000 00
20	"	Connecticut River Railroad, .	2,000 00	4,400 00
1,500	"	N. Y., New Hav. & Hart. R. R., .	150,000 00	300,000 00
710	"	Chicago, Burl. & Quincy R.R., .	71,000 00	54,315 00
220	"	Chic., Rock Island & Pacific R.R.,	22,000 00	14,630 00
700	"	Chicago & Northwestern R.R., .	70,000 00	77,700 00
770	"	Chic., Milwaukee & St. Paul R.R.,	77,000 00	67,475 00
200	"	Union Pacific Railroad, . .	20,000 00	3,800 00
1,000	"	Conn. & Passumpsic Rivers R.R.,	100,000 00	105,000 00
500	"	N. Y. Central & Hudson Riv. R.R.,	50,000 00	50,000 00
500	"	Northwestern Telegraph Co., .	25,000 00	26,250 00
Alabama State bonds, ...			10,000 00	10,000 00
Georgia State bonds, ...			25,000 00	25,250 00
New Brunswick, N. J., city bonds, . . .			45,000 00	45,000 00
Dubuque Iowa, city bonds, ...			25,000 00	26,000 00
Richmond, Va., city bonds, ...			50,000 00	51,000 00
Harlem River & Port Chester Railroad bonds,			50,000 00	60,000 00
Chicago & Western Indiana Railroad bonds, .			311,000 00	356,660 00
Minneapolis Union Railway bonds, . . .			50,000 00	56,000 00
Cleveland, Col., Cin. & Inda. bonds, . .			58,000 00	66,870 00
Nashville & Decatur bonds, ...			50,000 00	56,000 00
Indianapolis & Vincennes Railway bonds, .			32,000 00	37,760 00
Chicago & Northwestern bonds, . . .			50,000 00	51,750 00
Albany & Susquehanna bonds, . . .			50,000 00	58,500 00

	Par Value.	Market Value.
Northern Pacific bonds,	$62,000 00	$67,580 00
N. Y. Central & Hudson River Railroad bonds,	50,000 00	53,500 00
West Shore bonds,	100,000 00	101,000 00
Chicago, Burlington & Quincy Railroad bonds,	50,000 00	48,500 00
New York & New England Railroad bonds,	50,000 00	57,500 00
City of Indianapolis Belt Railroad bonds,	74,000 00	76,960 00
Pittsburgh, Cincinnati & St. Louis R.R bonds,	100,000 00	112,000 00
Louisville, Frankfort & Lexington R.R. bonds,	92,000 00	96,600 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	112,000 00	123,200 00
Detroit, Lansing & Northern Railroad bonds,	50,000 00	50,000 00
Jefferson Railroad bonds,	50,000 00	50,000 00
Dayton & Michigan Railroad bonds,	50,000 00	54,000 00
St. Louis & San Francisco R'y and Land bonds,	50,000 00	52,500 00
New York, Lake Erie & Western R.R. bonds,	50,000 00	54,000 00
Milwaukee & St. Paul Railroad bonds,	63,000 00	73,710 00
Iowa Falls & Sioux City bonds,	60,000 00	72,000 00
Cincinnati, Hamilton & Dayton R.R. bonds,	55,000 00	64,900 00
Canadian Pacific Railway bonds,	48,666 00	57,750 00
Montreal Corporation bonds,	62,500 00	65,625 00
Chicago & Great Western Railroad bonds,	30,000 00	31,800 00
Lake Shore & Michigan Southern R.R. bonds,	100,000 00	122,000 00
Lehigh Valley Railroad bonds,	75,000 00	79,500 00
St. Paul, Minnesota, certificates,	55,000 00	55,000 00
Topeka, Kan., Internal Imp. Sewer bonds,	24,000 00	24,000 00
Chicago, Burlington & Quincy bonds,	6,600 00	6,732 00
Philadelphia & Reading Railroad bonds,	75,000 00	78,000 00
Housatonic Railroad certificates,	100,000 00	102,500 00
N. Y., New Haven & Hart. R.R. certificates,	30,000 00	48,000 00
Chicago, Burlington & Quincy bonds,	5,000 00	6,050 00
Connecticut River Railroad bonds,	1,000 00	1,000 00
St. Paul & Northern Pacific bonds,	75,000 00	79,500 00
	$3,712,766 00	$4,408,645 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
37 shares Ætna Fire Insurance Company,	$8,880 00	$6,000 00
60 " Cleveland & Pittsburgh Railroad,	4,500 00	4,000 00
20 " Wells Fargo Express Company,	2,500 00	
Warehouse receipts,	62,000 00	52,228 35
	$77,880 00	$62,228 35

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$366,575 60
Loans on mortgage of real estate (first liens*),	1,167,500 00

* Value of lands mortgaged, $1,200,000 00
Value of buildings thereon, 2,046,525 00
Amount of insurance held as collateral, 717,178 00

Interest due or accrued thereon,	$19,460 39	
Stocks and bonds, as per schedule,	4,408,645 00	
Loans on collateral security, as per schedule,	62,228 35	
Cash deposited in bank,	608,252 39	
Interest due and accrued,	1,269 35	
Premiums in course of collection (gross),	803,749 52	
Rents due and accrued,	2,127 28	
Non-resident tax due,	17,265 88	
Gross assets,		$7,457,072 88
Deduct special deposits in other States,		392,379 00
Balance,		$7,064,693 88

LIABILITIES.

Losses adjusted, unpaid,	$217,650 40	
claimed and reported,	331,436 06	
disputed or resisted,	61,610 85	
Unearned premiums on outstanding risks,	3,114,519 71	
Commissions and brokerage,	120,562 42	
Gross liabilities except capital,	$3,845,779 44	
Deduct liability on special deposits,	158,679 41	
		3,687,100 03
Surplus as regards policy-holders,		$3,377,593 85
Paid-up capital,		1,250,000 00
Surplus over capital,		$2,127,593 85

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$691,954 52	
Same not collected,	2,277 24	
Net collected,	$689,677 28	
Premiums on risks written or renewed,	4,900,327 10	
Total,	$5,590,004 38	
Premiums now in course of collection,	803,749 52	
Entire premiums collected,	$4,786,254 86	
Less re-insurance and return premiums,	813,075 50	
Net cash fire premiums received,		$3,973,179 36
Interest received on mortgages,		68,017 71
Interest and dividends received from all other sources,		228,936 10
Income from rents,		8,704 59
Gross cash income,		$4,278,837 76

Expenditures.

Cash paid for fire losses,	$2,470,564 95	
Deduct salvage and re-insurance,	197,366 10	
Net cash paid for fire losses,		$2,273,198 85
Cash dividends paid,		300,000 00
Cash paid for commissions and brokerage,		666,069 54
for salaries of officers and employees,		256,878 94
for State and local taxes,		72,206 81
for incidentals,		313,819 93
Gross cash expenditures,		$3,882,174 07

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$479,300,687 00	$5,819,953 52
Fire risks written during 1893,	395,260,133 00	4,900,327 10
Total,	$874,560,820 00	$10,720,280 62
Deduct risks expired and terminated,	310,544,839 00	3,932,093 84
In force at end of year,	$564,015,981 00	$6,788,186 78
Deduct amount re-insured,	37,058,185 00	559,147 36
Net amount in force,	$526,957,796 00	$6,229,039 42

Miscellaneous.

Premiums received from organization of company,	$72,215,549 00
Losses paid from organization of company,	43,695,846 00
Fire losses incurred during the year,	2,503,210 00
Cash dividends declared from organization of company,	7,388,100 00
Dividends declared during the year (24 per cent.),	300,000 00
Company's stock owned by directors,	198,800 00

"HOME INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

Paid-up Capital, $3,000,000.

DANIEL A. HEALD, *President.* WILLIAM L. BIGELOW, THOMAS B. GREENE, } *Secretaries.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$275,000 00	$306,625 00
District of Columbia bonds,	1,000,000 00	1,120,000 00
Mississippi bonds,	20,000 00	20,000 00
State of Georgia bonds,	25,000 00	25,625 00
New York city bonds,	505,000 00	512,575 00
City of Richmond, Va., bonds,	50,000 00	55,000 00
Topeka City, Kan., Internal Imp. bonds,	135,831 38	141,264 64
City of Council Bluffs, Iowa, Imp. bonds,	20,100 00	20,703 00

	Par Value.	Market Value.
Nebraska City, Nebraska, Imp. bonds,	$19,000 00	$20,330 00
Kansas City, Kan., Improvement bonds,	8,000 00	8,240 00
City of Greeley, Col., water bonds,	25,000 00	25,750 00
Atchison, Kan., Improvement bonds,	5,000 00	5,250 00
West Chicago Park warrants,	31,648 50	31,648 50
New York, L. Erie & Western R R. bonds,	200,000 00	200,000 00
New York, Chicago & St. Louis R.R. bonds,	112,000 00	109,200 00
New York Cen. & Hudson River R.R. bonds,	100,000 00	125,000 00
New York & Harlem Railroad bonds,	100,000 00	117,125 00
Valley Railway Co. of Ohio bonds,	100,000 00	85,000 00
Ohio & West Virginia Railway bonds,	100,000 00	115,000 00
Peoria, Decatur & Evansville Railway bonds,	100,000 00	75,000 00
Cleve., Col., Cincinnati & Indianapolis R.R.,	100,000 00	120,500 00
Louisville, New Albany & Chicago R'y bonds,	100,000 00	103,000 00
West Shore Railway bonds,	100,000 00	101,375 00
Albemarle & Chesapeake Canal Co. bonds,	110,000 00	121,000 00
Toledo, Ann Arbor & Grand Trunk R'y bonds,	100,000 00	90,000 00
Jeffersonville, Madison & Ind. R.R. bonds,	104,000 00	120,640 00
Toledo, Ann Arbor & Cadillac R'y bonds,	100,000 00	80,000 00
Dunkirk, Warren & Pittsburgh Railway bonds,	75,000 00	87,000 00
Chicago, St. Paul, Minn. & Omaha R'y bonds,	50,000 00	60,750 00
Alabama Central Railroad bonds,	50,000 00	50,500 00
Louisville, St. Louis & Texas Railway bonds,	50,000 00	32,500 00
Savannah & Western Railroad bonds,	50,000 00	17,000 00
Virginia Midland Railway bonds,	50,000 00	36,000 00
Standard Gas Company bonds,	50,000 00	45,000 00
Des Moines Water Works Co. of Iowa bonds,	50,000 00	51,500 00
Denver Water Company bonds,	25,000 00	25,000 00
Streator, Ill., Aqueduct Company bonds,	10,000 00	10,000 00
2,000 shares Pennsylvania Railroad Company,	100,000 00	96,250 00
1,000 " Fort Wayne & Jackson Railroad,	100,000 00	115,000 00
1,000 " Chic., St. P., Minn. & Omaha R'y,	100,000 00	110,000 00
1,000 " N. Y. Cent. & Hud. River R.R.,	100,000 00	98,375 00
1,000 " Rensselaer & Saratoga Railroad,	100,000 00	175,000 00
1,000 " United N. J. R.R. and Canal Co.,	100,000 00	228,000 00
1,000 " Morris & Essex Railroad,	50,000 00	75,000 00
1,000 " Lake Shore & Mich. South. R'y,	100,000 00	121,000 00
500 " Standard Gas Light Company,	50,000 00	40,000 00
100 " N. Y. Central & Hud. R. R.R. scrip,	10,000 00	9,837 50
400 " National Broadway Bank,	10,000 00	23,000 00
200 " American Ex. Nat. Bank, N. Y.,	20,000 00	29,000 00
200 " Mercantile National Bank, N. Y.,	20,000 00	41,000 00
200 " Bank of America, N. Y.,	20,000 00	39,000 00
200 " Nat'l Bank of Commerce, N. Y.,	20,000 00	35,200 00
200 " Manhattan Company, N. Y.,	10,000 00	18,550 00
200 " Merchants' Ex. Nat'l Bank, N. Y.,	10,000 00	12,000 00
200 " Nassau Bank,	10,000 00	16,250 00
200 " Chatham National Bank, N. Y.,	5,000 00	17,450 00

	Par Value.	Market Value.
200 shares N'l Butch's' and Drov's' B'k, N.Y.,	$5,000 00	$9,050 00
100 " Hanover National Bank, N. Y., .	10,000 00	31,025 00
100 " National Bank of the Republic, .	10,000 00	16,000 00
100 " Fourth National Bank, N. Y., .	10,000 00	20,000 00
200 " Holland Trust Company, . .	20,000 00	25,000 00
200 " Franklin Trust Co., Brooklyn, .	20,000 00	52,000 00
50 " Metropolitan Trust Company, .	5,000 00	15,250 00
45 " Long Island Loan and Trust Co.,	4,500 00	9,900 00
	$5,125,079 88	$5,749,238 64

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Seattle, Lake Shore & Eastern Railroad bonds,	$2,500 00	
Atchison, California & Pacific Railroad bonds,	1,440 00	$7,200 00
St. Joseph & Grand Island Railroad bonds, .	1,370 00	
Spokane & Palouse Railway bonds, . .	2,650 00	
100 shares Second National Bank, N. Y., .	30,000 00	10,000 00
Dakota & Great Southern Railroad bonds, .	1,040 00	800 00
Des Moines & Ft. Dodge Railroad bonds, .	27,500 00	25,000 00
100 shares Des Moines & Ft. Dodge Railroad,	2,600 00	
Western Union Telegraph bond, . . .	1,120 00	500 00
Seattle, Lake Shore & Eastern Railroad bond,	1,500 00	2,700 00
11 shares Nassau Ferry Co., ...	1,650 00	
Louisville & Nashville Railroad bond, . .	1,000 00	500 00
Dakota & Great Southern Railroad bond, .	1,040 00	400 00
Des Moines & Ft. Dodge Railroad bond, . .	5,000 00	4,000 00
8 shares Morris & Essex Railroad, . . .	600 00	500 00
5 shares Wheeling & Lake Erie Railroad, .	230 00	
Des Moines & Ft. Dodge Railroad bonds, .	2,500 00	
Seattle, Lake Shore & Eastern Railroad bonds,	1,000 00	4,000 00
Albemarle & Chesapeake Canal Co. bonds, .	2,200 00	
400 shares National Bank of North America, .	47,040 00	37,800 00
Cleveland & Canton Railroad bond, . .	800 00	
Houston & Texas Central Railroad bond, .	1,000 00	
Toledo, Ann Arbor & Grand Trunk R.R. bond,	900 00	
New Haven & Northampton Railroad bond, .	1,170 00	
Chicago & Eastern Illinois bond, . . .	575 00	
Chicago & Northwestern Railroad bond, .	465 00	
St. Paul City Railway bond, ...	1,000 00	
Pittsburgh, Painesville & Fairport bond, .	980 00	9,000 00
10 shares Wells, Fargo & Co. Express, . .	1,250 00	
6 " Naugatuck R.R. Co., ...	1,200 00	
2 " Chicago & Northwestern Railroad, .	268 00	
7 " City Bank of New Haven, Conn., .	840 00	
5 " Middletown National Bank, . .	498 75	
1 share National New Haven Bank, . .	180 00	
3 shares Prov. Sav. Life Ass'ce Society, N. Y.,	300 00	
	$145,406 75	$102,400 00

Summary of Assets Dec. 31, 1893.*

Cash value of unencumbered real estate,	$1,566,468 90	
Loans on mortgage of real estate (first liens†),	615,592 82	
Interest due or accrued thereon,	15,870 63	
Stocks and bonds, as per schedule,	5,749,238 64	
Loans on collateral security, as per schedule,	102,400 00	
Cash deposited in bank,	297,241 31	
Interest due and accrued,	34,153 29	
Premiums in course of collection (gross),	951,440 80	
Notes taken for marine and inland risks,	13,233 90	
Gross assets,		$9,345,640 29
Deduct special deposits in other States,		136,625 00
Balance,		$9,209,015 29

Liabilities.

Losses adjusted, unpaid,	$126,241 97	
claimed and reported,	714,333 35	
disputed or resisted,	54,254 28	
Total amount of losses,	$894,829 60	
Less re-insurance,	184,390 00	
Net amount of unpaid losses,	$710,439 60	
Unearned premiums on outstanding risks,	4,754,093 00	
Commissions and brokerage,	140,316 79	
Re-insurance,	94,353 26	
Gross liabilities, except capital,	$5,699,202 65	
Deduct liability on special deposits,	88,635 65	
		5,610,567 00
Surplus as regards policy-holders,		$3,598,448 29
Paid-up capital,		3,000,000 00
Surplus over capital,		$598,448 29

* The company holds, also, instalment premium notes to the amount of $696,216.70, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re-insurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	$980,085 00
Value of buildings thereon,	590,175 00
Amount of insurance held as collateral,	394,550 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$912,822 05	
Same not collected,	32,304 37	
Net collected,	$880,517 68	
Premiums on risks written or renewed,	6,857,817 56	
Total,	$7,738,335 24	
Premiums now in course of collection,	931,746 81	
Entire premiums collected,	$6,806,588 43	
Less re-insurance and return premiums,	1,760,453 00	
Net cash fire premiums received,		$5,046,135 43
Marine premiums outstanding Dec. 31, 1892,	$36,533 11	
Premiums on risks written or renewed,	317,898 14	
Total,	$354,431 25	
Premiums now in course of collection,	32,927 89	
Entire premiums collected,	321,503 36	
Less re-insurance and return premiums,	137,981 13	
Net cash marine premiums received,		183,522 23
Interest received on mortgages,		30,981 07
Interest and dividends received from all other sources,		268,004 90
Income from rents,		104,396 11
Gross cash income,		$5,633,039 74

Expenditures.

Cash paid for fire losses,	$3,918,778 46	
Deduct salvage and re-insurance,	570,269 48	
Net cash paid for fire losses,		$3,348,508 98
Cash paid for marine and inland losses,	$180,457 65	
Deduct salvage and re-insurance,	42,625 53	
Net cash paid for marine and inland losses,		137,832 12
Cash dividends paid,		300,000 00
Cash paid for commissions and brokerage,		1,002,446 69
for salaries of officers and employees,		454,656 94
for State and local taxes,		88,335 10
for incidentals,		386,881 43
Gross cash expenditures,		$5,718,661 26

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$893,145,890 00	$8,810,533 00
Fire risks written during 1893,	683,449,286 00	6,857,817 56
Total,	$1,576,595,176 00	$15,668,350 56
Deduct risks expired and terminated,	536,952,832 00	5,691,587 56
In force at end of year,	$1,039,642,344 00	$9,976,763 00
Deduct amount re-insured,	164,449,720 00	1,055,271 00
Net amount in force,	$875,192,624 00	$8,921,492 00

Marine risks outstanding Dec. 31, 1892,	$6,596,230 00	$159,282 00
Marine risks written during 1893,	69,641,812 00	317,898 14
Total,	$76,238,042 00	$477,180 14
Deduct risks expired and terminated,	69,374,302 00	300,684 14
In force at end of year,	$6,863,740 00	$176,496 00
Deduct amount re-insured,	1,261,712 00	35,389 00
Net amount in force,	$5,602,028 00	$141,107 00

Miscellaneous.

Premiums received from organization of company,	$101,247,731 00
Losses paid from organization of company,	61,217,055 00
Fire losses incurred during the year,	3,480,034 00
Marine and inland losses incurred during the year,	111,268 00
Cash dividends declared from organization of company,	9,115,000 00
Dividends declared during the year (10 per cent.),	300,000 00
Company's stock owned by directors,	196,300 00

"PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY OF NORTH AMERICA," PHILADELPHIA, PA.

[Incorporated April 14, 1794. Commenced business 1792.]

Paid-up Capital, $3,000,000.

CHARLES PLATT, *President.* GREVILLE E. FRYER, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Boston city bonds,	$112,000 00	$118,720 00
Richmond, Va., city bonds,	50,000 00	49,000 00
Georgia State bonds,	25,000 00	27,500 00
Baltimore water bonds,	200,000 00	202,000 00
Toledo city bonds,	11,000 00	11,200 00
Cincinnati city bonds,	39,000 00	43,290 00
Belgian government bonds,	49,000 00	49,000 00
Fall River city bonds,	30,000 00	30,000 00
Providence city bonds,	25,000 00	26,500 00
Burlington city bonds,	12,000 00	12,960 00
East Lincoln (Ill.) bonds,	10,000 00	10,000 00
City of Montreal bonds,	111,000 00	111,000 00
Western Springs, Cook Co., Ill., warrants,	27,562 44	27,562 44
City of Chicago warrants,	22,525 00	22,525 00
Pennsylvania Railroad bonds,	430,000 00	489,900 00
Philadelphia & Reading Railroad bonds,	350,000 00	437,500 00

	Par Value.	Market Value.
North Pennsylvania Railroad bonds,	$80,000 00	$101,600 00
Belvidere & Delaware Railroad bonds,	50,000 00	56,000 00
Pennsylvania & N. Y. Canal & R.R. bonds,	30,000 00	36,000 00
Lehigh Valley Railroad bonds,	200,000 00	240,000 00
Delaware Division Canal bonds,	15,000 00	14,250 00
French rentes,	5,800 00	5,800 00
Lehigh Coal and Navigation Company,	5,000 00	6,250 00
Easton & Amboy Railroad Company,	100,000 00	107,000 00
Philadelphia & Erie Railroad,	150,000 00	169,500 00
Chicago & Western Indiana Railroad bonds,	97,000 00	101,850 00
Northern Central Railway bonds,	11,000 00	12,540 00
Pitts., McKeesp't & Youghiogheny Railroad,	50,000 00	60,000 00
Lehigh Valley Railroad bonds,	38,000 00	38,760 00
The Belt R.R. and Stock Yard Company bonds,	50,000 00	53,500 00
Bergen County Railroad bonds,	50,000 00	55,000 00
Car Trust of New York bonds,	43,000 00	43,000 00
New York & Long Branch Railroad bonds,	150,000 00	157,500 00
100 shares Philadelphia National Bank,	10,000 00	18,000 00
40 " Philadelphia Bourse,	2,000 00	1,750 00
228 " Chesapeake and Del. Canal Co.,	11,400 00	250 00
1,000 " Ins. Co. of N. America, $18,750 00	18,750 00	
Atlantic Mutual Insurance scrip,	9,190 00	9,190 00
Philadelphia & Baltimore Central Railroad,	100,000 00	105,000 00
Delaware & Chesapeake Railroad bonds,	100,000 00	95,000 00
Steubenville & Indiana Railroad bonds,	200,000 00	210,000 00
Corning, Cowanesque & A. R.R. bonds,	36,000 00	37,080 00
New York, Lake Erie & Western R.R. bonds,	231,000 00	248,100 00
Terre Haute & Logansport R.R. bonds,	50,000 00	52,000 00
Texas & Pacific Railway bonds,	14,000 00	14,980 00
Louisville & Nashville Railroad,	67,000 00	74,370 00
Lehigh Coal & Navigation bonds,	50,000 00	50,500 00
New York, West Shore & Buffalo R.R. bonds,	25,000 00	26,000 00
San Antonio & Aransas Pass Railway bonds,	21,000 00	12,180 00
Wrecking Boat "North America" bonds,	36,000 00	36,000 00
Canada & Atlantic Railroad bonds,	20,000 00	18,000 00
Jefferson Railroad bonds,	30,000 00	30,000 00
McKeesport & Belle Vernon Railroad bonds,	20,000 00	24,000 00
Penn. & New York Canal and R.R. bonds	50,000 00	46,000 00
Baltimore Belt Railroad bonds,	30,000 00	30,000 00
Elizabeth Railroad of Austria bonds,	40,000 00	40,000 00
Tioga Railroad bonds,	5,000 00	5,000 00
Philadelphia & Reading Railroad bonds,	150,000 00	154,500 00
Lehigh Valley bonds,	140,000 00	138,400 00
Cincinnati, Hamilton & Dayton R.R. bonds,	50,000 00	51,500 00
Camden & Atlantic bonds,	50,000 00	52,500 00
Northern Pacific Railroad bonds,	6,000 00	6,000 00
	$4,182,477 44	$4,513,507 44

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
27 shares Pennsylvania Railroad,	$1,296 00	
2 shares Penn. Co. for Insurance on Lives,	990 00	$2,000 00
1 share United Companies of New Jersey,	225 00	
250 shares Real Estate Trust Company,	20,000 00	15,000 00
30 " Philadelphia Mortgage Company,	3,000 00	3,000 00
20 " Insurance Co. of North America,	375 00	
50 " Penn. Co for Insurance on Lives,	24,750 00	5,000 00
Loaned on Company's own stock, $1,050 00		
	$50,636 00	$25,000 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$314,244 74	
Loans on mortgage of real estate (first liens*),	2,763,737 76	
Interest due or accrued thereon,	35,106 97	
Stocks and bonds, as per schedule,	4,513,507 44	
Loans on collateral security, as per schedule,	25,000 00	
Cash deposited in bank,	712,105 44	
Premiums in course of collection (gross),	921,593 19	
Notes taken for marine and inland risks,	111,172 12	
Re-insurance,	3,348 35	
Bills receivable,	79,964 10	
Gross assets,		$9,479,780 11
Deduct special deposits in other States,		238,700 00
Balance,		$9,241,080 11

Liabilities.

Losses adjusted, unpaid,	$190,290 04	
claimed and reported,	536,215 76	
disputed or resisted,	26,771 19	
Total amount of losses,	$753,276 99	
Less re-insurance and salvage,	158,398 44	
Net amount of unpaid losses,	$594,878 55	
Unearned premiums on outstanding risks,	3,125,926 94	
Reclaimable on perpetual fire policies,	771,621 58	
Commissions and brokerage,	37,500 00	
Bills payable,	32,778 37	
Re-insurance,	94,178 32	
Gross liabilities, except capital,	$4,656,883 76	
Deduct liability on special deposits,	100,280 05	
		4,556,603 71
Surplus as regards policy-holders,		$4,684,476 40
Paid-up capital,		3,000,000 00
Surplus over capital,		$1,684,476 40

* Total value of property mortgaged, $7,206,147 00
Amount of insurance held as collateral, 2,506,962 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$565,761 34	
Premiums on risks written or renewed,	4,600,486 51	
Total,	$5,166,247 85	
Premiums now in course of collection,	562,085 50	
Entire premiums collected,	$4,604,162 35	
Less re-insurance and return premiums,	861,607 88	
Net cash fire premiums received,		$3,742,554 47
Marine premiums outstanding Dec. 31, 1892,	$480,578 41	
Premiums on risks written or renewed,	2,997,000 08	
Total,	$3,477,578 49	
Premiums now in course of collection,	470,679 81	
Entire premiums collected,	$3,006,898 68	
Less re-insurance and return premiums,	1,078,287 53	
Net cash marine premiums received,		1,928,611 15
Interest received on mortgages,		163,913 45
Interest and dividends received from all other sources,		238,243 52
Income from perpetual deposits,		6,864 63
Deposits received for perpetual fire risks,	$25,284 08	
Gross cash income,		$6,080,187 22

Expenditures.

Cash paid for fire losses,	$2,706,014 63	
Deduct salvage and re-insurance,	146,477 42	
Net cash paid for fire losses,		$2,559,537 21
Cash paid for marine and inland losses,	$2,810,227 96	
Deduct salvage and re-insurance,	1,042,108 44	
Net cash paid for marine and inland losses,		1,768,119 52
Cash dividends paid,		360,000 00
Cash paid for commissions and brokerage,		944,040 13
for salaries of officers and employees,		281,620 25
for State and local taxes,		125,454 20
for incidentals,		330,136 86
Deposits returned on perpetual fire risks,	$18,419 45	
Gross cash expenditures,		$6,368,908 17

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$615,005,191 00	$5,670,276 45
Fire risks written during 1893,	555,053,126 00	4,600,486 51
Total,	$1,170,058,317 00	$10,270,762 96
Deduct risks expired and terminated,	566,958,575 00	4,605,657 05
In force at end of year,	$603,099,742 00	$5,665,105 91
Deduct amount re-insured,	21,000,894 00	192,648 55
Net amount in force,	$582,098,848 00	$5,472,457 36
Perpetual risks in force (not included above),	33,416,952 00	846,965 50

Marine risks outstanding Dec. 31, 1892, .	$15,342,646 00	$323,881 20
Marine risks written during 1893, . .	454,837,550 00	2,997,000 08
Total, ...	$470,180,196 00	$3,320,881 28
Deduct risks expired and terminated, .	453,641,196 00	2,982,012 10
In force at end of year, ...	$16,539,000 00	$338,869 18

MISCELLANEOUS.

Premiums received from organization of company, .	$110,105,338 00
Losses paid from organization of company, . . .	77,700,248 00
Fire losses incurred during the year, ...	2,643,885 00
Marine and inland losses incurred during the year, .	1,797,320 00
Cash dividends declared from organization of company,	12,573,934 00
Dividends declared during the year (12 per cent.), .	360,000 00
Company's stock owned by directors, ...	128,080 00

"INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA," PHILADELPHIA, PA.

[Incorporated April 18, 1794. Commenced business Nov. 5, 1794.]

PAID-UP CAPITAL, $200,000.

GEO. G. CROWELL, *President.* A. B. EARLE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
20 shares Philadelphia National Bank, . .	$2,000 00	$3,680 00
Philadelphia & Reading Railroad Co. bonds, .	13,000 00	10,945 00
Harrisburg, P., L. & Mt. Joy Railroad bonds, .	15,000 00	15,600 00
Car Trust of New York bonds, . . .	7,000 00	7,000 00
Chicago & W. Indiana Railroad bonds, . .	11,000 00	12,760 00
Corning, Cowanesque & Antrim R.R. bonds, .	8,000 00	8,320 00
Shamokin, Sunbury & L. R.R. bonds, . .	10,000 00	10,200 00
Terre Haute & Logansport Railroad bonds, .	20,000 00	21,000 00
Steubenville & Indiana Railroad bonds, . .	30,000 00	31,500 00
Long Dock Co. bonds, ...	10,000 00	12,350 00
Pittsburgh Junction Railroad Co., . . .	10,000 00	12,400 00
St. Paul & Northern Pacific Railroad bonds, .	10,000 00	11,800 00
Sunbury, H. & Wilkesbarre Railroad bonds, .	4,000 00	4,090 00
Northern Central Railroad bonds, . . .	10,000 00	10,500 00
City of Quincy bonds, ...	10,000 00	10,500 00
Wabash Railroad Co. bonds, ...	14,000 00	10,500 06
Syracuse, Geneva & Cor. Railroad bonds, .	7,000 00	7,525 00
	$191,000 00	$200,670 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$325,121 00	
Loans on mortgage of real estate (first liens*),	74,750 00	
Interest due or accrued thereon,	1,849 91	
Stocks and bonds, as per schedule,	200,670 00	
Cash in the office of the company,	558 01	
Cash deposited in bank,	61,098 82	
Interest due and accrued,	710 00	
Premiums in course of collection (gross),	48,001 52	
Notes taken for fire risks,	1,963 25	
Rents due and accrued,	13,137 16	
Re-insurance, etc,	27,229 45	
Gross assets,		$755,089 12

Liabilities.

Losses adjusted, unpaid,	$5,046 37	
Losses claimed and reported,	39,486 63	
Unearned premiums on outstanding risks,	176,557 02	
Reclaimable on perpetual fire policies,	197,713 74	
Due for borrowed money,	45,000 00	
Commissions and brokerage,	9,600 30	
Re-insurance,	20,599 40	
Contingent reserve,	10,000 00	
Gross liabilities, except capital,		504,003 46
Surplus as regards policy-holders,		$251,085 66
Paid-up capital,		200,000 00
Surplus over capital,		$51,085 66

Income.

Fire premiums outstanding Dec. 31, 1892,	$37,752 07	
Premiums on risks written or renewed,	444,611 51	
Total,	$482,363 58	
Premiums now in course of collection,	48,001 52	
Entire premiums collected,	$434,362 06	
Less re-insurance and return premiums,	123,618 68	
Net cash premiums received,		$310,743 38
Interest received on mortgages,		3,537 25
Interest and dividends received from all other sources,		9,807 24
Income from rents,		14,117 50
Income from perpetual insurance, etc.,		541 88
Deposits received for perpetual fire risks,	$16,905 09	
Gross cash income,		$338,747 25

* Total value of property mortgaged, $155,000 00
Amount of insurance held as collateral, 49,300 00

Expenditures.

Cash paid for fire losses,	$316,005 16	
Deduct salvage and re-insurance,	49,337 71	
Net cash paid for fire losses,		$266,667 45
Cash paid for marine and inland losses,	$3,846 70	
Deduct salvage and re-insurance,	605 57	
Net cash paid for marine and inland losses,		3,241 13
Cash dividends paid,		15,000 00
Cash paid for commissions and brokerage,		68,860 35
for salaries of officers and employees,		27,184 16
for State and local taxes,		7,821 74
for incidentals,		19,118 17
Deposits returned on perpetual fire risks,	$11,898 94	
Gross cash expenditures,		$407,893 00

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$49,000,872 00	$535,831 62
Fire risks written during 1893,	36,675,097 00	444,611 51
Total,	$85,676,969 00	$980,443 13
Deduct risks expired and terminated,	41,097,006 00	459,075 95
In force at end of year,	$44,579,963 00	$521,367 18
Deduct amount re-insured,	15,928,112 00	168,599 96
Net amount in force,	$28,651,851 00	$352,767 22
Perpetual risks in force (not included above),	6,749,306 00	217,267 85

Miscellaneous.

Premiums received from organization of company,	$20,380,565 00
Losses paid from organization of company,	16,216,522 00
Fire losses incurred during the year,	241,488 00
Cash dividends declared from organization of company,	4,261,406 00
Dividends declared during the year (7½ per cent.),	15,000 00
Company's stock owned by directors,	25,600 00

"LUMBERMEN'S INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated June 2, 1873. Commenced business Dec. 11, 1873.]

Paid-up Capital, $250,000.

LEWIS DAVIS, *President.* OLIVER H. HILL, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Susquehanna Coal Company bonds,	$12,000 00	$13,860 00
Shamokin Valley & Pottsville Railroad bonds,	7,000 00	7,980 00

	Par Value.	Market Value.
Pleasantville & Ocean City Railroad bonds,	$10,000 00	$10,300 00
Steubenville & Indiana Railroad bonds,	15,000 00	15,750 00
Richmond & Danville Railroad bonds,	5,000 00	5,400 00
Huntingdon & Broad Top Car Trust certific's,	5,000 00	5,125 00
Philadelphia & Reading Railroad bonds,	5,000 00	3,350 00
Summit Branch Railroad bonds,	10,000 00	10,000 00
Camden & Atlantic Railroad bonds,	10,000 00	10,500 00
Mortgage Trust Company of Penn. bonds,	5,000 00	5,020 00
Chicago, Rock Island & Pacific Railroad bonds,	10,000 00	10,000 00
Lehigh Valley Railroad Company bonds,	10,000 00	13,100 00
Car Trust of New York certificates,	7,000 00	6,720 00
Northern Pacific Railroad bonds,	1,000 00	1,000 00
Grand Rapids & Indiana Railroad bonds,	10,000 00	5,500 00
West Jersey Railroad bonds,	3,000 00	3,420 00
Chicago, St. Louis & Pittsburg R.R. bonds,	10,000 00	11,000 00
Mortgage Trust Company of Pennsylvania,	10,000 00	10,250 00
Master Builders' Exchange bonds,	10,000 00	10,125 00
Car Trust of New York certificates,	12,000 00	9,600 00
West Jersey Railroad bonds,	26,000 00	30,160 00
Sunbury, Hazleton & Wilkesbarre R.R. bonds,	8,500 00	8,670 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	10,000 00	10,300 00
Pennsylvania Steel Company bonds,	10,000 00	9,500 00
Lehigh Valley Railroad bonds,	10,000 00	12,000 00
Texas & Pacific Railroad bonds,	11,000 00	8,030 00
Ohio River Railroad bonds,	5,000 00	5,000 00
Lehigh Valley R.R. bonds,	16,000 00	16,320 00
Cin., Richmond & Fort Wayne R.R. bonds,	30,000 00	35,400 00
Detroit, Bay City & Alpena Railroad bonds,	10,000 00	6,000 00
Cambria & Clearfield Railroad bonds,	10,000 00	10,350 00
Duluth Street Railway Company bonds,	20,000 00	18,000 00
St Louis Merchants' Bridge Company bonds,	10,000 00	10,300 00
Minneapolis General Electric Company,	20,000 00	19,000 00
City of St. Paul, Minnesota, bonds,	5,000 00	5,000 00
Electric R'y, Light and Power Co., Sedalia, Mo.,	8,000 00	7,600 00
	$376,500 00	$379,630 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
165 shares Minn. Title Ins. and Trust Co.,	$16,500 00	$13,000 00
45 " 13th & 15th Sts. Pass. Railway,	9,450 00	5,000 00
97 " Consolidation National Bank,	6,300 00	6,000 00
200 " Columbus & Xenia R.R.,	16,000 00	7,000 00
Pittsburgh, Cin. & St. Louis Railroad bonds,	9,280 00	8,000 00
84 shares Citizens' Passenger Railway,	22,596 00	4,000 00
Car Trust of New York bonds, Manufacturers' Club bond, Mortgage assigned, 100 shares Cambria Mining & Manuf. Co.,	11,500 00	8,000 00

	Market Value.	Loaned Thereon.
46 shares East Penn. R.R. Co., ...	$3,550 00	$2,900 00
Huntingdon & Broad Top R.R. bond, . .		
State Line & Sullivan R.R. bonds, . . .	1,080 00	1,000 00
South Jersey Traction Co. bonds, . . .	13,000 00	10,000 00
	$109,256 00	$64,900 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate, .	$69,050 00	
Loans on mortgage of real estate (first liens*),	376,344 02	
Interest due or accrued thereon, . . .	8,651 93	
Stocks and bonds, as per schedule, . . .	379,630 00	
Loans on collateral security, as per schedule,	64,900 00	
Cash in the office of the company, . . .	308 80	
Cash deposited in bank, ...	27,759 29	
Interest due and accrued, ...	804 60	
Premiums in course of collection (gross), .	18,386 63	
Rents due and accrued, ...	1,443 00	
Gross assets, ...		$947,278 27

LIABILITIES.

Losses adjusted, unpaid, ...	$1,960 83	
claimed and reported, ...	14,461 69	
disputed or resisted, ...	147 00	
Total amount of losses, ...	$16,569 52	
Less re-insurance, ...	1,542 00	
Net amount of unpaid losses, ...	$15,027 52	
Unearned premiums on outstanding risks, .	111,608 14	
Reclaimable on perpetual fire policies, . .	226,151 25	
State and local taxes, ...	1,540 00	
Commissions and brokerage, ...	1,050 00	
Re-insurance, ...	385 15	
Gross liabilities, except capital, . .		355,762 06
Surplus as regards policy-holders, ...		$591,516 21
Paid-up capital, ...		250,000 00
Surplus over capital, ...		$341,516 21

INCOME.

Fire premiums outstanding Dec. 31, 1892, .	$18,143 86	
Premiums on risks written or renewed, . .	203,547 67	
Total, ...	$221,691 53	
Premiums now in course of collection, . .	18,386 63	
Entire premiums collected, ...	$203,304 90	
Less re-insurance and return premiums, . .	42,591 46	
Net cash fire premiums received, . . .		$160,713 44

* Value of lands mortgaged, ... $400,000 00
Value of buildings thereon, ... 500,000 00
Amount of insurance held as collateral, ... 330,850 00

Interest received on mortgages,		$21,134 51
Interest and dividends received from all other sources,		22,386 00
Income from rents and incidentals,		3,626 28
Deposits received for perpetual fire risks,	$9,717 17	
Gross cash income,		$207,860 23

Expenditures.

Cash paid for fire losses,	$98,713 88	
Deduct salvage and re-insurance,	4,562 09	
Net cash paid for fire losses,		$94,151 79
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		31,830 54
for salaries of officers and employees,		12,109 50
for State and local taxes,		5,375 70
for incidentals,		8,040 04
Deposits returned on perpetual fire risks,	$7,747 19	
Gross cash expenditures,		$171,507 57

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$19,137,971 00	$211,717 18
Fire risks written during 1893,	19,315,676 00	203,547 67
Total,	$38,453,647 00	$415,264 85
Deduct risks expired and terminated,	18,351,280 00	185,502 72
In force at end of year,	$20,102,367 00	$229,762 13
Deduct amount re-insured,	1,152,399 00	13,217 64
Net amount in force,	$18,949,968 00	$216,544 49
Perpetual risks in force (not included above),	9,169,293 00	251,279 17

Miscellaneous.

Premiums received from organization of company,	$1,502,374 00
Losses paid from organization of company,	790,632 00
Fire losses incurred during the year,	87,275 00
Cash dividends declared from organization of company,	268,000 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	80,500 00

"THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated April 13, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, $250,000.

CHARLES J. GALLAGHER, *President.* SIMON J. MARTIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Phila., Wilmington & Baltimore R.R. bonds,	$5,000 00	$5,270 00
Union Passenger Railway bonds,	20,000 00	21,500 00
Allegheny Car Trust bonds,	4,000 00	4,000 00
Lombard & South Streets Pass. Railway,	20,000 00	20,500 00
Steubenville & Indiana Railroad bonds,	25,000 00	25,750 00
Borough of Clifton Heights, Penn., bonds,	6,000 00	6,000 00
Pennsylvania Car Trust bonds,	5,000 00	5,000 00
Schuylkill River, East Side, Railroad bonds,	30,000 00	31,800 00
City of St. Louis bonds,	10,000 00	10,100 00
Northern Pacific Terminal bonds,	10,000 00	9,500 00
City of Leavenworth, Kansas, bonds,	10,000 00	10,000 00
100 shares Union Passenger Railway,	5,000 00	20,000 00
Columbus & Cincinnati Midland R.R. certs.,	10,000 00	9,000 00
City of Harrisburg bonds,	5,000 00	5,200 00
Phila., Wil. & Baltimore Railroad certificates,	10,000 00	10,000 00
Phila. & Erie Railroad bonds,	28,000 00	28,280 00
Bell's Gap Equipment Trust bonds,	10,000 00	10,000 00
North Pennsylvania Railroad bonds,	11,000 00	11,660 00
Catawissa Railroad bonds,	9,000 00	10,170 00
Savannah & Western Railroad bonds,	5,000 00	1,750 00
City of St. Paul certificates,	10,000 00	10,000 00
Sunbury & Lewiston Railway Co. bonds,	3,500 00	3,815 00
30 shares 13th & 15th Streets Pass. Railway,	1,500 00	6,300 00
20 shares 2d & 3d Streets Pass. Railway,	1,000 00	4,000 00
	$254,000 00	$279,595 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
People's Pass. Railway trust certificates,	$8,000 00	$15,000 00
77 shares Little Schuylkill Railroad,	5,082 00	
40 " Metropolitan Traction Company,	3,960 00	
200 " Northern Pacific Railroad,	900 00	
30 " Equitable Trust Company,	1,815 00	1,200 00
100 " Hannie Dist'g Company,	13,000 00	8,500 00
400 Philadelphia & Reading Railroad,	3,500 00	
	$36,257 00	$24,700 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$81,000 00	
Loans on mortgage of real estate (first liens*),	288,860 00	
Interest due or accrued thereon,	4,967 97	
Stocks and bonds, as per schedule,	279,595 00	
Loans on collateral security, as per schedule,	24,700 00	
Cash in the office of the company,	1,221 60	
Cash deposited in bank,	36,072 57	
Interest due and accrued,	283 33	
Premiums in course of collection (gross),	43,515 34	
Rents due and accrued,	106 77	
Gross assets,		$760,322 58

Liabilities.

Losses adjusted, unpaid,	$15,918 09	
claimed and reported,	21,342 93	
disputed or resisted,	3,362 39	
Unearned premiums on outstanding risks,	147,563 07	
Reclaimable on perpetual fire policies,	206,406 04	
Dividends to stockholders unpaid,	71 00	
Commissions and brokerage,	11,027 95	
Return premiums,	4,600 48	
Gross liabilities, except capital,		410,291 95
Surplus as regards policy-holders,		$350,030 63
Paid-up capital,		250 000 00
Surplus over capital,		$100,030 63

Income.

Fire premiums outstanding Dec. 31, 1892,	$32,221 50	
Premiums on risks written or renewed,	290,078 30	
Total,	$322,299 80	
Premiums now in course of collection,	43,515 34	
Entire premiums collected,	$278,784 46	
Less re-insurance and return premiums,	43,957 29	
Net cash fire premiums received,		$234,827 17
Interest received on mortgages,		14,614 76
Interest and dividends received from all other sources,		15,108 29
Income from rents, etc.,		4,119 82
Deposits received for perpetual fire risks,	$16,865 59	
Gross cash income,		$268,670 04

* Total value of property mortgaged, ... $696,850 00
Amount of insurance held as collateral, ... 252,600 00

Expenditures.

Cash paid for fire losses,	$164,804 32	
Deduct salvage and re-insurance,	1,771 68	
Net cash paid for fire losses,		$163,032 64
Cash dividends paid,		20,092 00
Cash paid for commissions and brokerage,		63,104 22
for salaries of officers and employees,		11,382 75
for State and local taxes,		6,295 74
for incidentals,		11,817 25
for expenses on real estate,		319 78
Gross cash expenditures,		$276,044 38

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$25,445,084 00	$249,006 61
Fire risks written during 1893,	29,691,524 00	290,078 30
Total,	$55,136,608 00	$539,084 91
Deduct risks expired and terminated,	26,583,916 00	260,875 70
In force at end of year,	$28,552,692 00	$278,209 21
Perpetual risks in force (not included above),	10,127,406 00	226,529 65

Miscellaneous.

Premiums received from organization of company,	$2,105,900 00
Losses paid from organization of company,	1,137,616 00
Fire losses incurred during the year,	185,463 00
Cash dividends declared from organization of company,	420,660 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	52,500 00

"MERCHANTS' INSURANCE COMPANY OF NEWARK," NEWARK, N. J.

[Incorporated Feb. 18, 1858. Commenced business April 18, 1858.]

Paid-up Capital, $400,000.

G. LEE STOUT, *President.* J. R. MULLIKIN, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Morris & Essex Railroad stock,	$25,000 00	$38,500 00
United New Jersey R.R. & Canal Co. stock,	15,000 00	34,500 00
Newark Gas Light Company stock,	10,000 00	27,500 00
Citizens' Gas Light Company stock,	13,700 00	27,400 00
Warren Railroad stock,	36,050 00	55,156 50
United States bonds,	25,000 00	28,500 00

	Par Value.	Market Value.
New Jersey Southern Railroad bonds,	$30,000 00	$32,400 00
Long Branch & Sea Shore Railroad bonds,	5,000 00	5,500 00
Midland Railroad of New Jersey bonds,	100,000 00	117,000 00
Newark & Bloomfield Horse Car R.R. bonds,	10,000 00	11,000 00
Belleville & Newark Horse Car R.R. bonds,	1,000 00	1,100 00
Irvington & Newark Horse Car R.R. bonds,	3,000 00	3,300 00
American Dock and Improvement bonds,	50,000 00	55,500 00
Underwriters' Protective Asso'n, Newark,	1,000 00	1,000 00
Long Branch school bonds,	12,000 00	13,200 00
	$336,750 00	$451,556 50

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$302,948 25	
Loans on mortgage of real estate (first liens*),	354,398 00	
Interest due or accrued thereon,	6,866 75	
Stocks and bonds, as per schedule,	451,556 50	
Cash in the office of the company,	9,130 79	
Cash deposited in bank,	37,974 50	
Interest due and accrued,	3,762 41	
Premiums in course of collection (gross),	130,549 63	
Rents due and accrued,	1,760 25	
Re-insurance due,	812 97	
Premiums more than 3 months due, $5,532 91		
Gross assets,		$1,299,760 05
Deduct special deposits in other States,		28,500 00
Balance,		$1,271,260 05

Liabilities.

Losses adjusted, unpaid,	$53,105 56	
claimed and reported,	60,429 36	
disputed or resisted,	20,636 15	
Total amount of losses,	$134,171 07	
Less re-insurance,	4,910 32	
Net amount of unpaid losses,	$129,260 75	
Unearned premiums on outstanding risks,	601,847 60	
Reclaimable on perpetual fire policies,	275 50	
Unpaid scrip ordered to be redeemed,	391 00	
Interest due or accrued on scrip,	87 40	
State and local taxes,	1,688 08	
Commissions and brokerage,	23,902 89	

* Value of lands mortgaged, $266,850 00
Value of buildings thereon, 504,800 00
Amount of insurance held as collateral, 424,900 00

Return premiums,	$17,498 08	
Re-insurance,	21,318 10	
Gross liabilities, except capital,		$796,269 40
Surplus as regards policy-holders,		$474,990 65
Paid-up capital,		400,000 00
Surplus over capital,		$74,990 65

Income.

Fire premiums outstanding Dec. 31, 1892,	$152,750 07	
Same not collected,	1,111 82	
Net collected,	$151,638 25	
Premiums on risks written or renewed,	1,050,928 02	
Total,	$1,202,566 27	
Premiums now in course of collection,	136,082 54	
Entire premiums collected,	$1,066,483 73	
Less re-insurance and return premiums,	212,298 12	
Net cash fire premiums received,		$854,185 61
Interest received on mortgages,		20,236 54
Interest and dividends received from all other sources,		26,156 11
Income from rents,		11,431 41
Income from profit on sale of securities,		14,600 07
Gross cash income,		$926,609 74

Expenditures.

Cash paid for fire losses,	$794,003 75	
Deduct salvage and re-insurance,	23,576 32	
Net cash paid for fire losses,		$770,427 43
Cash dividends paid,		40,000 00
Cash paid for redemption of scrip,		41 00
Interest paid scrip-holders,		15 60
Cash paid for commissions and brokerage,		155,247 79
for salaries of officers and employees,		42,197 93
for State and local taxes,		32,671 73
for incidentals,		106,206 77
Gross cash expenditures,		$1,146,808 25

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$123,211,153 00	$1,408,985 08
Fire risks written during 1893,	88,760,099 00	1,050,928 02
Total,	$211,971,252 00	$2,459,913 10
Deduct risks expired and terminated,	93,915,687 00	1,175,862 33
In force at end of year,	$118,055,565 00	$1,284,050 77
Deduct amount re-insured,	10,333,255 00	83,541 39
Net amount in force,	$107,722,310 00	$1,200,509 38

MISCELLANEOUS.

Premiums received from organization of company,	$12,686,650 00
Losses paid from organization of company,	7,263,740 00
Fire losses incurred during the year,	734,998 00
Cash dividends declared from organization of company,	884,219 00
Dividends declared during the year (10 per cent.),	40,000 00
Company's stock owned by directors,	84,625 00

"MERCHANTS' INSURANCE COMPANY IN PROVIDENCE," PROVIDENCE, R. I.

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, $200,000.

W. T. BARTON, *President.* W. P. GOODWIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
1,600 shares National Bank of Commerce,	$80,000 00	$86,400 00
1,000 " American National Bank,	50,000 00	45,250 00
400 " Merchants' National Bank,	20,000 00	26,000 00
200 " Globe National Bank,	10,000 00	12,000 00
467 " Providence Gas Company,	23,350 00	36,893 00
200 " Phenix National Bank,	10,000 00	15,400 00
257 " Mechanics' National Bank,	12,850 00	13,492 50
102 " Manufacturers' National Bank,	10,200 00	13,974 00
100 " St. Paul & Duluth Railroad,	10,000 00	8,800 00
5 " Underwriters' Salvage Co.,	500 00	500 00
Chicago, Burlington & Northern R.R. bonds,	10,000 00	10,200 00
Eastern Railroad of Minnesota bonds,	10,000 00	10,450 00
Town of Pawtucket, R. I., bonds,	5,000 00	5,200 00
Lowell Street Railway Co bonds,	5,000 00	5,000 00
Minneapolis Street Railway Co. bonds,	5,000 00	4,750 00
	$261,900 00	$294,309 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
New Haven & Derby Railroad bonds,	$4,500 00	
Wisconsin Central Railroad bond,	700 00	$6,850 00
13 shares Boston & Providence Railroad,	3,250 00	
	$8,450 00	$6,850 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	$87,500 00
Interest due or accrued thereon,	1,185 65

* Value of lands mortgaged, $110,000 00
Value of buildings thereon, 135,000 00
Amount of insurance held as collateral, 115,500 00

Stocks and bonds, as per schedule,	$294,309 50	
Loans on collateral security, as per schedule,	6,850 00	
Cash in the office of the company,	2,215 11	
Cash deposited in bank,	32,170 92	
Interest due and accrued,	500 75	
Premiums in course of collection (gross),	16,675 09	
Notes taken for fire risks,	22,216 35	
Gross assets,*		$463,623 37

LIABILITIES.

Losses adjusted, unpaid,	$18,725 32	
claimed and reported,	17,959 35	
disputed or resisted,	1,095 00	
Unearned premiums on outstanding risks,	188,389 64	
State and local taxes,	333 50	
Commissions and brokerage,	3,001 51	
Gross liabilities, except capital,		229,504 32
Surplus as regards policy-holders,		$234,119 05
Paid-up capital,		200,000 00
Surplus over capital,		$34,119 05

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$40,630 79	
Same not collected,	102 10	
Net collected,	$40,528 69	
Premiums on risks written or renewed,	342,561 28	
Total,	$383,089 97	
Premiums now in course of collection,	38,891 44	
Entire premiums collected,	$344,198 53	
Less re-insurance and return premiums,	58,608 74	
Net cash fire premiums received,		$285,589 79
Interest received on mortgages,		4,797 62
Interest and dividends received from all other sources,		15,899 40
Gross cash income,		$306,286 81

EXPENDITURES.

Cash paid for fire losses,	$208,527 87	
Deduct salvage and re-insurance,	10,179 67	
Net cash paid for fire losses,		$198,348 20
Cash dividends paid,		6,000 00

* Including $16,000 special reserve fund held under Rhode Island law.

Cash paid for commissions and brokerage,	$54,863 40
for salaries of officers and employees,	39,968 27
for State and local taxes,	8,548 25
Profit and loss account,	100 00
Gross cash expenditures,	$307,828 12

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$32,404,419 00	$378,942 30
Fire risks written during 1893,	29,285,391 00	342,561 28
Total,	$61,689,810 00	$721,503 58
Deduct risks expired and terminated,	29,607,526 00	345,854 22
In force at end of year,	$32,082,284 00	$375,649 36
Deduct amount re-insured,	663,323 00	7,463 01
Net amount in force,	$31,418,961 00	$368,186 35

Miscellaneous.

Premiums received from organization of company,	$7,256,057 00
Losses paid from organization of company,	4,903,793 00
Fire losses incurred during the year,	194,888 00
Cash dividends declared from organization of company,	698,000 00
Dividends declared during the year (3 per cent.),	6,000 00
Company's stock owned by directors,	43,550 00

"MICHIGAN FIRE AND MARINE INSURANCE COMPANY," DETROIT, MICH.

[Incorporated February, 1881. Commenced business March, 1881.]

Paid-up Capital, $400,000.

D. WHITNEY, Jr., *President.* F. H. WHITNEY, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
People's Savings Bank stock,	$5,000 00	$8,500 00
Cheboygan County bonds,	12,500 00	12,500 00
Detroit city bonds,	10,025 00	10,025 00
Marquette city bonds,	32,000 00	33,600 00
	$59,525 00	$64,625 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$27,203 02
Loans on mortgage of real estate (first liens*),	561,725 00

* Value of lands mortgaged, $1,261,900 00
Value of buildings thereon, 554,900 00
Amount of insurance held as collateral, 350,150 00

Interest due or accrued thereon,	$22,008 71	
Stocks and bonds as per schedule,	64,625 00	
Cash in the office of the company,	3,297 08	
Cash deposited in bank,	14,286 18	
Interest due and accrued,	1,180 12	
Premiums in course of collection (gross),	71,936 04	
Notes taken for marine and inland risks,	12,071 62	
Gross assets,		$778,332 77

LIABILITIES.

Losses adjusted, unpaid,	$26,169 31	
claimed and reported,	28,531 13	
disputed or resisted,	2,127 50	
Unearned premiums on outstanding risks,	274,470 08	
Commissions and brokerage,	10,174 14	
Return premiums,	10,532 77	
Gross liabilities, except capital,		352,004 93
Surplus as regards policy-holders,		$426,327 84
Paid-up capital,		400,000 00
Surplus over capital,		$26,327 84

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$86,583 48	
Premiums on risks written or renewed,	524,712 92	
Total,	$611,296 40	
Premiums now in course of collection,	71,936 04	
Entire premiums collected,	$539,360 36	
Less re-insurance and return premiums,	141,681 47	
Net cash fire premiums received,		$397,678 89
Marine premiums outstanding Dec. 31, 1892,	$9,099 39	
Premiums on risks written or renewed,	76,774 76	
Total,	$85,874 15	
Premiums now in course of collection,	12,071 62	
Entire premiums collected,	$73,802 53	
Less re-insurance and return premiums,	13,639 84	
Net cash marine premiums received,		60,162 69
Interest received on mortgages,		36,015 89
Interest and dividends received from all other sources,		4,161 89
Income from all other sources,		842 95
Gross cash income,		$498,862 31

EXPENDITURES.

Cash paid for fire losses,	$363,067 52	
Deduct salvage and re-insurance,	35,218 47	
Net cash paid for fire losses,		$327,849 05

Cash paid for marine and inland losses,	$74,539 47	
Deduct salvage and re-insurance,	11,286 35	
Net cash paid for marine and inland losses,		$63,253 12
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		86,721 94
for salaries of officers and employees,		14,927 90
for State and local taxes,		13,198 83
for rent and incidentals,		46,590 19
Gross cash expenditures,		$568,541 03

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$50,329,474 00	$611,698 75
Fire risks written during 1893,	40,885,718 00	524,712 92
Total,	$91,215,192 00	$1,136,411 67
Deduct risks expired and terminated,	38,887,319 00	519,745 77
In force at end of year,	$52,327,873 00	$616,665 90
Deduct amount re-insured,	9,886,533 00	86,316 01
Net amount in force,	$42,441,340 00	$530,349 89
Marine risks outstanding Dec. 31, 1892,	$356,726 00	$13,149 72
Marine risks written during 1893,	4,334,504 00	76,774 76
Total,	$4,691,230 00	$89,924 48
Deduct risks expired and terminated,	4,559,130 00	84,346 04
In force at end of year,	$132,100 00	$5,578 44

Miscellaneous.

Premiums received from organization of company,	$4,309,154 00
Losses paid from organization of company,	2,366,494 00
Fire losses incurred during the year,	346,350 00
Marine and inland losses incurred during the year,	71,803 00
Cash dividends declared from organization of company,	166,000 00
Dividends declared during the year (4 per cent.),	16,000 00
Company's stock owned by directors,	216,050 00

"MIDDLESEX MUTUAL ASSURANCE COMPANY," MIDDLETOWN, CONN.*

[Incorporated June 2, 1836. Commenced business June 13, 1836.]

O. VINCENT COFFIN, *President.* C. W. HARRIS, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Middletown, Conn., town bonds,	$42,000 00	$42,000 00
Portland, Conn., town bonds,	100,000 00	100,000 00

* A mutual company.

	Par Value.	Market Value.
Jeffersonville, Ind , city bonds,	$10,000 00	$10,000 00
Evansville, Ind., city bonds,	5,000 00	4,500 00
Delaware & Hudson Canal Company bonds,	10,000 00	13,800 00
American Water Works bonds,	10,000 00	9,000 00
Nebraska Loan & Trust Company bonds,	77,000 00	77,000 00
Middlesex Banking Company bonds,	10,000 00	10,000 00
200 shares N. Y. Cent. & Hudson River R.R ,	20,000 00	19,400 00
250 " Chic., Rock Island & Pacific R.R.,	25,000 00	15,750 00
300 " New York, New Hav. & Hart. R.R.,	30,000 00	57,000 00
200 " Chicago, Burl. & Quincy R.R.,	20,000 00	15,000 00
400 " Chicago & Northwestern R.R.,	40,000 00	46,800 00
150 " Middletown National Bank, Conn.,	11,250 00	15,075 00
40 " First Nat'l Bank, Middlet'n, Conn.,	4,000 00	4,000 00
85 " Middlesex Co. N'l Bank, Middlet'n,	8,500 00	8,500 00
30 " Central Nat'l Bank, Middletown,	2,250 00	2,850 00
10 " First National Bank, Portland,	1,000 00	1,000 00
N. Y., New Haven & Hart. R.R. certificates,	6,000 00	6,000 00
	$432,000 00	$457,675 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$180,000 00	
Loans on mortgage of real estate (first liens*),	4,900 00	
Stocks and bonds, as per schedule,	457,675 00	
Cash deposited in bank,	12,233 19	
Premiums in course of collection (gross),	12,498 09	
Gross assets,		$667,306 28

Liabilities.

Losses claimed and reported,	$1,200 00	
Unearned premiums on outstanding risks,	144,853 25	
State and local taxes,	3,916 36	
Commissions and brokerage,	3,124 52	
Gross liabilities,		153,094 13
Surplus as regards policy-holders,		$514,212 15

Income.

Fire premiums outstanding Dec. 31, 1892,	$11,889 05	
Premiums on risks written or renewed,	81,125 60	
Total,	$93,014 65	
Premiums now in course of collection,	12,498 09	
Entire premiums collected,	$80,516 56	
Less re-insurance and return premiums,	4,857 13	
Net cash fire premiums received,		$75,659 43

* Value of lands mortgaged, $16,925 00
Value of buildings thereon, 2,700 00

Interest received on mortgages,	$369 50
Interest and dividends received from all other sources,	27,140 07
Income from rents,	14,435 47
Gross cash income,	$117,604 47

EXPENDITURES.

Cash paid for fire losses,	$59,118 09
for commissions and brokerage,	11,169 38
for salaries of officers and employees,	12,750 00
for State and local taxes,	7,107 97
for interest on borrowed money,	732 21
for incidentals,	12,054 73
Gross cash expenditures,	$102,932 38

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$36,113,048 00	$275,810 95
Fire risks written during 1893,	11,715,136 00	81,125 60
Total,	$47,828,184 00	$356,936 55
Deduct risks expired and terminated,	10,188,995 00	67,188 43
In force at end of year,	$37,639,189 00	$289,748 12
Deduct amount re-insured,	7,125 00	41 67
Net amount in force,	$37,632,064 00	$289,706 45

MISCELLANEOUS.

Losses paid from organization of company,	$737,756 00
Fire losses during the year,	59,118 00

"MILWAUKEE MECHANICS' INSURANCE COMPANY," MILWAUKEE, WIS.

[Incorporated Feb. 15, 1852. Commenced business April 1, 1852.]

PAID-UP CAPITAL, $200,000.

CHRISTIAN PREUSSER, *President.* ADOLF J. CRAMER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Milwaukee city bonds,	$188,000 00	$190,950 00
Brown County, Wis., bonds,	34,000 00	36,720 00
Oshkosh City, Wis., bonds,	30,000 00	32,400 00
La Crosse City, Wis., bonds,	35,000 00	37,100 00
St. Paul, Minn., city bonds,	225,000 00	243,125 00
Ramsey County, Minn., bonds,	100,000 00	106,500 00
Mil. Underwriters B'ld'g Assoc'n stock,	842 00	842 00
	$612,842 00	$647,637 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$45,000 00	
Loans on mortgage of real estate (first liens*),	1,077,396 09	
Interest due or accrued thereon,	21,030 00	
Stocks and bonds, as per schedule,	647,637 00	
Cash in the office of the company,	61,902 54	
Cash deposited in bank,	74,536 87	
Interest due and accrued,	6,528 00	
Premiums in course of collection (gross),	82,474 04	
Gross assets,		$2,016,504 54

Liabilities.

Losses adjusted, unpaid,	$33,908 00	
claimed and reported,	40,935 00	
disputed or resisted,	8,800 00	
Unearned premiums on outstanding risks,	674,360 55	
Commissions and brokerage,	16,494 81	
Re-insurance,	38,434 03	
Gross liabilities, except capital,		812,932 39
Surplus as regards policy-holders,		$1,203,572 15
Paid-up capital,		200,000 00
Surplus over capital,		$1,003,572 15

Income.

Fire premiums outstanding Dec. 31, 1892,	$77,172 44	
Premiums on risks written or renewed,	1,064,867 94	
Total,	$1,142,040 38	
Premiums now in course of collection,	82,474 04	
Entire premiums collected,	$1,059,566 34	
Less re-insurance and return premiums,	178,004 59	
Net cash fire premiums received,		$881,561 75
Interest received on mortgages,		58,689 93
Interest and dividends received from all other sources,		30,733 01
Income from rent and incidentals,		1,300 00
Gross cash income,		$972,284 69

Expenditures.

Cash paid for fire losses,	$615,685 75	
Deduct salvage and re-insurance,	55,767 65	
Net cash paid for fire losses,		$559,918 10

* Value of lands mortgaged, $1,797,400 00
Value of buildings thereon, 600,000 00
Amount of insurance held as collateral, 491,900 00

Cash dividends paid,	$40,000 00
Cash paid for commissions and brokerage,	227,539 94
for salaries of officers and employees,	46,608 30
for State and local taxes,	29,235 89
for incidentals,	49,444 22
Gross cash expenditures,	$952,746 45

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$91,285,938 00	$1,222,227 15
Fire risks written during 1893,	74,818,844 00	1,064,867 94
Total,	$166,104,782 00	$2,287,095 09
Deduct risks expired and terminated,	62,520,831 00	982,125 50
In force at end of year,	$103,583,951 00	$1,304,969 59

Miscellaneous.

Premiums received from organization of company,	$9,525,519 00
Losses paid from organization of company,	4,725,925 00
Fire losses incurred during the year,	580,136 00
Cash dividends declared from organization of company,	420,000 00
Dividends declared during the year (20 per cent.),	50,000 00
Company's stock owned by directors,	86,020 00

"MUTUAL FIRE INSURANCE COMPANY IN THE CITY OF NEW YORK," N. Y.

[Incorporated Feb. 1, 1869. Commenced business June 19, 1882.]

Paid-up Capital, $242,036.69.

J. C. HATIE, *President.* J. W. DURBROW, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$197,000 00	$222 400 00
District of Columbia bonds,	328,500 00	360,562 50
Albany & Susquehanna Railroad bonds,	40,000 00	47,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	39,000 00	43,700 00
Chicago, Rock Island & Pacific R.R. bonds,	38,000 00	44,500 00
Chicago & North Western Railroad bonds,	16,000 00	17,440 00
Rome, Watertown & Ogdensburg R.R. bonds,	14,000 00	15,925 00
New York Elevated Railroad bonds,	25 000 00	28,500 00
Delaware & Hudson Canal Company bonds,	35,000 00	47,775 00
Alabama Central Railroad bonds,	25,000 00	25,750 00
Nashville, Chat. & St. Louis R R bonds,	25,000 00	25,500 00
280 shares Mercantile National Bank,	28,000 00	58,800 00
554 shares Mechanics' National Bank,	13,850 00	25,622 50

		Par Value.	Market Value.
117 shares	Importers' & Traders' Nat'l Bank,	$11,700 00	$69,030 00
200 "	Citizens' National Bank,	5,000 00	7,500 00
118 "	Columbia Bank,	11,800 00	32,450 00
15 "	National Park Bank,	1,500 00	4,350 00
15 "	States Trust Company,	1,500 00	3,075 00
100 "	Fire Association of New York,	2,750 00	1,250 00
300 "	Western Union Telegraph Co.,	30,000 00	25,200 00
		$888,600 00	$1,106,330 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Wabash Railway Company bonds,	$3,090 00	
Chicago, Burlington & Quincy R.R. bonds,	4,780 00	
Houston & Texas Central Railroad bonds,	6,000 00	
Louisville & Nashville Railroad bonds,	2,955 00	
Chicago, Milwaukee & St. Paul R.R. bonds,	4,200 00	$25,000 00
Jersey City, N. J., bonds,	2,020 00	
Metropolitan Elevated Railroad bonds,	2,340 00	
New York, Ontario & Western R.R. bonds,	3,000 00	
Chicago & North Western R.R. bonds,	2,180 00	
	$30,565 00	$25,000 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$1,106,330 00	
Loans on collateral security, as per schedule,	25,000 00	
Cash in the office of the company,	221 06	
Cash deposited in bank,	80,149 02	
Interest due and accrued,	595 00	
Premiums in course of collection (gross),	260,350 68	
Gross assets,		$1,472,645 76
Deduct special deposits in other States,		45,500 00
Balance,		$1,427,145 76

Liabilities.

Losses claimed and reported,	$117,967 48	
Losses disputed or resisted,	16,706 86	
Unearned premiums on outstanding risks,	574,995 08	
Due for borrowed money,	98,000 00	
Commissions and brokerage,	8,964 76	
Gross liabilities, except capital and scrip,	$816,634 18	
Deduct liability on special deposits,	22,738 11	
		793,896 07
Surplus as regards policy-holders,		$633,249 69
Paid-up capital,	$242,036 69	
Scrip outstanding, not ordered to be redeemed,	646,126 00	
		888,162 69
Impairment of scrip,		$254,913 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$177,812 34	
Premiums on risks written or renewed,	1,470,058 03	
Total,	$1,647,870 37	
Premiums now in course of collection,	260,350 68	
Entire premiums collected,	$1,387,519 69	
Less re-insurance and return premiums,	386,420 27	
Net cash fire premiums received,		$1,001,099 42
Interest and dividends received from all sources,		57,401 90
Gross cash income,		$1,058,501 32

Expenditures.

Cash paid for fire losses,	$903,578 44	
Deduct salvage and re-insurance,	49,136 41	
Net cash paid for fire losses,		$854,442 03
Cash dividends paid,		24,880 80
Interest paid scrip-holders,		38,767 56
Cash paid for commissions and brokerage,		121,230 52
for salaries of officers and employees,		50,917 00
for State and local taxes,		16,795 66
for incidentals,		84,027 28
Gross cash expenditures,		$1,191,060 85

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$69,108,273 00	$828,220 95
Fire risks written during 1893,	135,379,849 00	1,470,058 03
Total,	$204,488,122 00	$2,298,278 98
Deduct risks expired and terminated,	91,201,464 00	1,146,768 83
In force at end of year,	$113,286,658 00	$1,151,510 15
Deduct amount re-insured,	119,933 00	1,520 00
Net amount in force,	$113,166,725 00	$1,149,990 15

Miscellaneous.

Premiums received from organization of company,	$7,465,415 00
Losses paid from organization of company,	4,517,157 00
Fire losses incurred during the year,	843,530 00
Cash dividends declared from organization of company,	692,550 00
Dividends declared during the year,	24,881 00
Company's stock owned by directors,	99,565 00

"NATIONAL FIRE INSURANCE COMPANY OF HARTFORD," HARTFORD, CONN.

[Incorporated Nov. 27, 1871. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, $1,000,000.

JAMES NICHOLS, *President.* E. G. RICHARDS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Atchison, Topeka & Santa Fé R.R. bonds,	$14,000 00	$7,740 00
Buffalo Railway Company bonds,	25,000 00	25,000 00
Cedar Rap , Iowa Falls & Northw'rn R.R. b'ds,	20,000 00	20,600 00
Chesapeake & Ohio Railroad bonds,	20,000 00	17,200 00
Chicago & Indiana Coal Railway bonds,	25,000 00	25,500 00
Chicago & Western Indiana Railroad bonds,	20,000 00	21,200 00
Chicago & Northwestern Railroad bonds,	20,000 00	22,800 00
Chicago, Milwaukee & St. Paul Railroad,	60,000 00	69,700 00
Chicago, Burlington & Quincy R.R. bonds,	13,200 00	13,864 00
Cincinnati, Dayton & Ironton R.R. bonds,	10,000 00	9,700 00
Cincinnati, Hamilton & Dayton R.R. bonds,	15,000 00	18,150 00
Clev., Col , Cin. & Indianapolis R.R. bonds,	35,000 00	45,150 00
Columbus, Shawnee & Hocking R.R. bonds,	20.000 00	17,000 00
Columbus & Toledo Railroad bonds,	38,000 00	43,600 00
Columbus & Hocking Valley Railroad bonds,	10,000 00	11,000 00
Danbury & Norwalk Railroad bonds,	10,000 00	10,600 00
East Tenn., Virginia & Georgia R.R. bonds,	30,000 00	27,000 00
Evansville & Terre Haute R.R. bonds,	10,000 00	10,200 00
Erie Railway bonds,	20,000 00	26,800 00
Harlem River & Port Chester R.R.,	25,000 00	31,000 00
Hartford & Conn. Western Railroad bonds,	10,000 00	10,000 00
Hannibal & St. Joseph Railroad bonds,	50,000 00	58,500 00
Holly, Wayne & Monroe Railroad bonds,	15,000 00	18,300 00
Indiana & Lake Michigan Railroad bonds,	10,000 00	10,000 00
Knoxville & Ohio Railroad bonds,	20,000 00	19,600 00
Louisville, New Albany & Chicago R.R. bonds,	20,000 00	22.200 00
Louisville & Nashville Railroad bonds,	10,000 00	12.000 00
Memphis & Charleston Railroad bonds,	20,000 00	22,000 00
Montana Central Railway Co. bonds,	20,000 00	22,800 00
Naumkeag Street Railway bonds,	20,000 00	20,000 00
N. Y., New Haven & Hart. R.R. certificates,	24,000 00	19,200 00
Nodaway Valley Railroad bonds,	7,000 00	7,210 00
Northern Pacific Railroad bonds,	9,000 00	9,180 00
Norfolk & Western Railroad bonds,	22,000 00	20,240 00
Oregon Railway & Navigation R.R. bonds,	20,000 00	21,200 00
Phila. & Reading Coal & Iron Co. bonds,	12,000 00	12,360 00
Rochester & Pittsburgh Railroad bonds,	25,000 00	29,000 00
Sandusky, Mansfield & Newark R.R. bonds,	25,000 00	30,250 00
St. Paul & Northern Pacific Railroad bonds,	25,000 00	29,000 00

			Par Value.	Market Value.
St. Paul, Minneapolis & Manitoba R.R. bonds,			$10,000 00	$11,600 00
Seattle, Lake Shore & Eastern R.R. bonds,			20,000 00	11,000 00
Georgia State bonds,			25,000 00	27,500 00
Helena city bonds,			20,000 00	21,600 00
Lincoln city bonds,			12,000 00	12,000 00
Meriden town bonds,			10,000 00	10,200 00
New Britain city bonds,			6,000 00	6,600 00
Richmond city bonds,			44,900 00	51,000 00
Suffield & Thompsonville Bridge Co. bonds,			28,000 00	28,000 00
United States bonds,			50,000 00	57,000 00
Underwriters' Protective Association bonds,			1,000 00	1,000 00
West Middle School District, Hartford, bonds,			26,000 00	26,000 00
300	shares	Belt Railroad, Indianapolis,	15,000 00	10,500 00
200	"	Cleveland & Pittsburgh Railroad,	10,000 00	15,200 00
120	"	Chicago, Burl. & Quincy R.R.,	12,000 00	9,360 00
330	"	Chicago, Rock Island & Pac. R.R.,	33,000 00	21,780 00
167	"	Illinois Central Railroad,	16,700 00	15,330 00
600	"	New York, New Hav. & Hart. R.R,	60,000 00	117,000 00
200	"	New York & Harlem Railroad,	10,000 00	25,500 00
500	"	New York Cen. & Hudson Riv. R.R.,	50,000 00	50,000 00
100	"	Oswego & Syracuse Railroad,	5,000 00	9,250 00
760	"	Pennsylvania Railroad,	38,000 00	41,040 00
100	"	Peoria & Bureau Valley Railroad,	10,000 00	16,500 00
200	"	Pitts., Fort Wayne & Chicago R.R.,	20,000 00	30,000 00
250	"	Ætna National Bank,	25,000 00	33,000 00
70	"	Boston National Bank, Boston,	7,000 00	7,000 00
112	"	Charter Oak National Bank,	11,200 00	11,200 00
50	"	Central National Bank, N. Y.,	5,000 00	6,500 00
40	"	City Bank,	4,000 00	4,000 00
100	"	Farmers' and Mechanics' Nat'l B'k,	10,000 00	11,200 00
50	"	First National Bank, Meriden,	5,000 00	5,700 00
509	"	Hartford National Bank,	50,900 00	78,386 00
50	"	Mercantile National Bank,	5,000 00	3,750 00
100	"	Metropolitan National Bank, N. Y.,	3,400 00	500 00
300	"	National Exchange,	15,000 00	18,000 00
75	"	Nat'l Bank of the Republic, Boston,	7,500 00	11,250 00
20	"	Nat'l Bank of Commerce, Kan. City,	2,000 00	1,400 00
450	"	Phœnix National Bank,	45,000 00	56,250 00
70	"	St. Paul National Bank,	7,000 00	8,750 00
25	"	Second National Bank, New Haven,	2,500 00	4,250 00
100	"	Thames National Bank, Norwich,	10,000 00	14,500 00
400	"	Northwestern Telegraph Company,	20,000 00	21,000 00
5	"	Underwriters Salvage Company,	500 00	500 00
400	"	Willimantic Linen Company,	10,000 00	10,000 00
			$1,582,800 00	$1,798,940 00

Securities held as collateral for cash loans: —

		Market Value.	Loaned Thereon.
10	shares Travelers' Insurance Company,	$2,000 00	$450 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$233,120 36	
Loans on mortgage of real estate (first liens*),	601,750 00	
Interest due or accrued thereon,	15,154 26	
Stocks and bonds, as per schedule,	1,798,940 00	
Loans on collateral security, as per schedule,	450 00	
Cash in the office of the company,	1,871 11	
Cash deposited in bank,	180,591 52	
Interest due and accrued,	1,564 15	
Premiums in course of collection (gross),	411,014 58	
Gross assets,		$3,244,455 98
Deduct special deposits in other States,		128,500 00
Balance,		$3,115,955 98

Liabilities.

Losses adjusted, unpaid,	$124,617 59	
claimed and reported,	132,518 72	
disputed or resisted,	21,164 97	
Unearned premiums on outstanding risks,	1,542,127 59	
Commissions and brokerage,	67,383 80	
Return premiums,	50,029 24	
Gross liabilities, except capital,	$1,937,841 91	
Deduct liability on special deposits,	44,989 00	
		1,892,852 91
Surplus as regards policy-holders,		$1,223,103 07
Paid-up capital,		1,000,000 00
Surplus over capital,		$223,103 07

Income.

Fire premiums outstanding Dec. 31, 1892,	$339,261 26	
Premiums on risks written or renewed,	2,564,043 39	
Total,	$2,903,304 65	
Premiums now in course of collection,	411,014 58	
Entire premiums collected,	$2,492,290 07	
Less re-insurance and return premiums,	502,987 56	
Net cash fire premiums received,		$1,989,302 51
Interest received on mortgages,		37,086 54
Interest and dividends received from all other sources,		94,178 79
Income from rents,		400 20
Gross cash income,		$2,120,968 04

* Value of lands mortgaged, $947,550 00
Value of buildings thereon, 740,900 00
Amount of insurance held as collateral, 479,135 00

Expenditures.

Cash paid for fire losses,	$1,472,181 67	
Deduct salvage and re-insurance,	272,964 91	
Net cash paid for fire losses,		$1,199,216 76
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		334,336 16
for salaries of officers and employees,		160,202 44
for State and local taxes,		46,815 63
for incidentals,		124,786 53
Gross cash expenditures,		$1,965,357 52

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$247,954,691 00	$3,055,752 03
Fire risks written during 1893,	205,903,323 00	2,564,043 39
Total,	$453,858,014 00	$5,619,795 42
Deduct risks expired and terminated,	187,049,562 00	2,330,141 59
In force at end of year,	$266,808,452 00	$3,289,653 83
Deduct amount re-insured,	21,418,224 00	280,072 19
Net amount in force,	$245,390,228 00	$3,009,581 64

Miscellaneous.

Premiums received from organization of company,	$15,091,395 00
Losses paid from organization of company,	7,880,792 00
Fire losses incurred during the year,	1,302,147 00
Cash dividends declared from organization of company,	1,877,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	72,200 00

"NEWARK FIRE INSURANCE COMPANY," NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

Paid-up Capital, $250,000.

JOHN J. HENRY, *President.* FRANK T. McBRIDE, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$30,000 00	$33,900 00
West Shore Railroad bonds,	35,000 00	36,050 00
Orange & Newark Railroad bonds,	25,000 00	27,500 00
Essex Passenger Railroad bonds,	5,000 00	5,500 00
Morris & Essex Railroad stock,	20,000 00	30,000 00

	Par Value.	Market Value.
Hoboken Land and Improvement bonds,	$25,000 00	$26,250 00
National State Bank stock,	15,900 00	24,645 00
National Newark Banking Company stock,	7,700 00	12,705 00
Newark City National Bank stock,	13,250 00	20,537 50
East Orange Improvement bonds,	969 72	969 72
Underwriters' Protective Asso'n bonds,	1,000 00	1,000 00
Newark & South Orange Railroad bonds,	20,000 00	20,000 00
Newark water bonds,	500 00	500 00
	$199,319 72	$239,557 22

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$50,000 00	
Loans on mortgage of real estate (first liens*),	292,125 00	
Interest due or accrued thereon,	4,550 55	
Stocks and bonds, as per schedule,	239,557 22	
Cash in the office of the company,	4,324 28	
Cash deposited in bank,	10,162 34	
Interest due and accrued,	1,085 00	
Premiums in course of collection (gross),	22,419 76	
Notes taken for fire risks,	902 04	
Rents due and accrued,	170 80	
Premiums more than 3 months due,	$823 48	
Gross assets,		$625,296 99

Liabilities.

Losses adjusted, unpaid,	$13,159 20	
claimed and reported,	12,580 66	
disputed or resisted,	1,651 26	
Total amount of losses,	$27,391 12	
Less re-insurance,	1,912 50	
Net amount of unpaid losses,	$25,478 62	
Unearned premiums on outstanding risks,	141,266 47	
Dividends to stockholders unpaid,	6,878 95	
State and local taxes,	368 23	
Commissions and brokerage,	5,298 68	
Gross liabilities, except capital,		179,290 95
Surplus as regards policy-holders,		$446,006 04
Paid-up capital,		250,000 00
Surplus over capital,		$196,006 04

* Value of lands mortgaged, $302,525 00
Value of buildings thereon, 470,475 00
Amount of insurance held as collateral, 411,575 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$21,540 80	
Same not collected,	445 53	
Net collected,	$21,095 27	
Premiums on risks written or renewed,	230,817 67	
Total,	$251,912 94	
Premiums now in course of collection,	24,145 28	
Entire premiums collected,	$227,767 66	
Less re-insurance and return premiums,	43,495 56	
Net cash fire premiums received,		$184,272 10
Interest received on mortgages,		16,569 71
Interest and dividends received from all other sources,		12,686 20
Income from rents and incidentals,		1,445 32
Gross cash income,		$214,973 33

Expenditures.

Cash paid for fire losses,	$151,689 55	
Deduct salvage and re-insurance,	8,387 09	
Net cash paid for fire losses,		$143,302 46
Cash dividends paid,		25,387 05
Cash paid for commissions and brokerage,		35,878 71
for salaries of officers and employees,		19,394 14
for State and local taxes,		9,302 13
for incidentals,		13,437 35
Gross cash expenditures,		$246,701 84

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$32,844,962 00	$313,312 57
Fire risks written during 1893,	24,004,037 00	230,817 67
Total,	$56,848,999 00	$544,130 24
Deduct risks expired and terminated,	25,712,126 00	244,696 46
In force at end of year,	$31,136,873 00	$299,433 78
Deduct amount re-insured,	1,965,443 00	16,119 07
Net amount in force,	$29,171,430 00	$283,314 71

Miscellaneous.

Premiums received from organization of company,	$4,504,822 00
Losses paid from organization of company,	2,176,894 00
Fire losses incurred during the year,	150,539 00
Cash dividends declared from organization of company,	715,780 00
Dividends declared during the year (10 per cent.),	25,000 00
Company's stock owned by directors,	40,065 00

"NEW HAMPSHIRE FIRE INSURANCE COMPANY," MANCHESTER, N. H.

[Incorporated 1869. Commenced business April, 1870.]

PAID-UP CAPITAL, $800,000.

JAMES A. WESTON, *President.* JOHN C. FRENCH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$100,000 00	$112,000 00
City of Chicago, Ill., bonds,	10,000 00	10,400 00
City of Concord, N. H., bonds,	1,000 00	1,040 00
City of Topeka, Kansas, bonds,	5,500 00	5,555 00
City of Moorhead, Minn., bonds,	6,000 00	6,120 00
City of Lincoln, Neb., bonds,	26,000 00	27,300 00
City of Seattle, Wash., bonds,	10,000 00	10,200 00
City of Tacoma, Wash., bonds,	25,000 00	27,250 00
City of East Portland, Ore., bonds,	25,000 00	27,250 00
City of Cleveland, O., bonds,	50,000 00	54,000 00
City of Ashtabula, O., bonds,	10,000 00	10,700 00
Maine Central Railroad bonds,	10,000 00	11,200 00
New York & New England Railroad bonds,	20,000 00	21,500 00
Boston, Concord & Montreal Railroad bonds,	50,000 00	62,000 00
Concord & Montreal Railroad bonds,	75,000 00	75,000 00
Boston & Albany R.R. bonds,	5,000 00	5,050 00
Chicago, Burlington & Quincy R.R. bonds,	48,000 00	51,000 00
Union Pacific Railroad Trust,	10,000 00	6,000 00
Oregon Short Line Railroad bonds,	10,000 00	8,500 00
Chicago & West Michigan Railroad bonds,	25,000 00	20,250 00
Chicago, Burlington & Northern R.R. bonds,	5,000 00	5,100 00
Montana Central Railroad bonds,	25,000 00	25,500 00
Lehigh Valley Terminal R'y Co. bonds,	25,000 00	26,500 00
Hillsborough County, N. H., bonds,	5,000 00	5,000 00
Topeka, Kansas, Water Supply Co. bonds,	20,000 00	21,000 00
Claremont, N. H., Water Works,	5,000 00	5,000 00
Minneapolis Gas Light Company bonds,	20,000 00	21,000 00
New Hampshire Trust Company bonds,	30,000 00	24,000 00
Central Loan & Land Company bonds,	20,000 00	20,000 00
Johnson Loan & Trust Company bonds,	9,000 00	8,100 00
National Loan & Trust Company bonds,	10,000 00	10,000 00
Nashua Card & Glazed Paper Co. bonds,	10,000 00	10,200 00
Grand Forks Gas & Electric Company bonds,	5,000 00	5,000 00
Minneapolis General Electric Co. bonds,	25,000 00	25,000 00
Sioux City, Iowa, sewerage bonds,	1,621 47	1,621 47
Swift & Company, Chicago, bonds,	25,000 00	25,500 00
Old Colony Steamboat Company bonds,	10,000 00	10,200 00
Suncook Valley Railroad stock,	4,000 00	5,000 00
New York Cen. & Hudson River R.R. stock,	10,000 00	10,000 00
Norwich & Worcester Railroad stock,	3,100 00	5,550 00

	Par Value.	Market Value.
Pemigewasset Valley Railroad stock,	$26,000 00	$32,500 00
Boston & Albany Railroad stock,	7,500 00	15,000 00
Boston & Maine Railroad stock,	7,500 00	10,000 00
Chicago, Burlington & Quincy Railroad stock,	47,400 00	36,972 00
Illinois Central Railroad stock,	30,000 00	27,900 00
Chicago, Rock Island & Pacific Railroad stock,	10,000 00	6,800 00
Lake Shore & Michigan Southern R.R. stock,	20,000 00	25,200 00
Chicago & Northwestern Railroad stock,	25,000 00	25,750 00
Merchants' Nat'l B'k, Manchester, N. H , stock,	10,000 00	13,000 00
Merchants' Nat'l B'k, Kansas City, Mo., stock,	5,000 00	4,000 00
Pemigewasset N. B'k, Plymouth, N. H., stock,	6,000 00	7,800 00
First Nat'l Bank, Peterborough, N. H., stock,	5,000 00	7,000 00
Lancaster Trust Company stock,	2,500 00	2,500 00
Amoskeag Mfg. Co., Manchester, N. H., stock,	10,000 00	18,000 00
Manchester Mills, Manchester, N. H., stock,	20,000 00	23,000 00
Stark Mills stock,	10,000 00	12,000 00
Quincy Bridge stock,	8,000 00	14,240 00
Pullman's Palace Car Company stock,	10,000 00	17,100 00
	$1,049,121 47	$1,120,348 47

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
8 shares Manchester & Lawrence Railroad,	$1,800 00	$2,700 00
82 " Moline Plow Company,	2,000 00	
6 " Chicago, Burl. & Quincy R.R.,	6,708 00	4,000 00
36 " Pullman's Palace Car Company,	6,156 00	
Mortgage notes guaranteed,	7,300 00	5,700 00
11 shares Iowa City Packing & Prov. Co.,	1,300 00	1,000 00
300 shares Swift Refrigerator Trans. Co.,	30,000 00	25,000 00
Grand Forks Gas & Electric Company bonds,	6,000 00	5,000 00
32 shares Amosk'g N'l B'k, Manchester, N.H.,	4,800 00	800 00
	$66,064 00	$44,200 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$66,100 00	
Loans on mortgage of real estate (first liens),	621,723 52	
Interest due or accrued thereon,	13,678 86	
Stocks and bonds, as per schedule,	1,120,348 47	
Loans on collateral security, as per schedule,	44,200 00	
Cash in the office of the company,	13,521 83	
Cash deposited in bank,	133,789 16	
Interest due and accrued,	4,929 00	
Premiums in course of collection (gross),	144,273 62	
Gross assets,		$2,162,564 46

Liabilities.

Losses adjusted, unpaid,	$68,569 61	
claimed and reported,	52,480 00	
disputed or resisted,	2,500 00	
Unearned premiums on outstanding risks,	775,510 47	
Commissions and brokerage,	28,854 72	
Gross liabilities, except capital,		$927,914 80
Surplus as regards policy-holders,		$1,234,649 66
Paid-up capital,		800,000 00
Surplus over capital,		$434,649 66

Income.

Fire premiums outstanding Dec. 31, 1892,	$110,866 17	
Premiums on risks written or renewed,	1,227,808 96	
Total,	$1,338,675 13	
Premiums now in course of collection,	144,273 62	
Entire premiums collected,	$1,194,401 51	
Less re-insurance and return premiums,	201,478 25	
Net cash fire premiums received,		$992,923 26
Interest received on mortgages,		32,357 27
Interest and dividends received from all other sources,		63,584 74
Received for increased capital,	$100,000 00	
Gross cash income,		$1,088,865 27

Expenditures.

Cash paid for fire losses,	$637,470 08
Cash dividends paid,	56,000 00
Cash paid for commissions and brokerage,	203,887 98
for salaries of officers and employees,	46,650 72
for State and local taxes,	27,363 12
for incidentals,	55,041 26
Gross cash expenditures,	$1,026,413 16

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$108,435,072 00	$1,442,222 11
Fire risks written during 1893,	104,244,300 00	1,227,808 96
Total,	$212,679,372 00	$2,670,031 07
Deduct risks expired and terminated,	96,620,772 00	1,138,064 27
In force at end of year,	$116,058,600 00	$1,531,966 80
Deduct amount re-insured,	4,600,137 00	55,989 35
Net amount in force,	$111,458,463 00	$1,475,977 45

MISCELLANEOUS.

Premiums received from organization of company,	$10,330,901 00
Losses paid from organization of company,	5,474,282 00
Fire losses incurred during the year,	637,602 00
Cash dividends declared from organization of company,	700,000 00
Dividends declared during the year,	56,000 00
Company's stock owned by directors,	253,000 00

"NEW YORK FIRE INSURANCE COMPANY," NEW YORK.

[Incorporated April 18, 1832. Commenced business Dec. 22, 1832.]

PAID-UP CAPITAL, $200,000.

AUGUSTUS COLSON, *President.* CHARLES A. HULL, *Secretary.*

Office, No. 72 Wall Street, New York.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city stock,	$50,000 00	$50,000 00
Brooklyn city bonds,	30,000 00	30,000 00
District of Columbia bonds,	15,000 00	15,300 00
Iowa Central Railroad bonds,	10,000 00	8,650 00
Northern Pacific Railroad bonds,	10,000 00	9,700 00
Brooklyn City Railroad stock,	5,000 00	8,200 00
	$120,000 00	$121,850 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$100,000 00	
Loans on mortgage of real estate (first liens*),	12,325 00	
Interest due or accrued thereon,	383 62	
Stocks and bonds, as per schedule,	121,850 00	
Cash deposited in bank,	8,559 98	
Interest due and accrued,	1,451 41	
Premiums in course of collection (gross),	13,695 79	
Rents due and accrued,	254 17	
Gross assets,		$258,519 97

LIABILITIES.

Losses adjusted, unpaid,	$12 45
Losses claimed and reported,	645 00
Unearned premiums on outstanding risks,	37,978 02

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* Value of lands mortgaged,	$16,000 00
Value of buildings thereon,	20,000 00
Amount of insurance held as collateral,	17,900 00

Due and accrued for rent, salaries, etc.,	$212 32	
Commissions and brokerage,	1,633 98	
Gross liabilities, except capital,		$10,481 77
Surplus as regards policy-holders,		$218,038 20
Paid-up capital,		200,000 00
Surplus over capital,		$18,038 20

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$10,998 87	
Premiums on risks written or renewed,	95,609 22	
Total,	$106.608 09	
Premiums now in course of collection,	13,695 79	
Entire premiums collected,	$92,912 30	
Less re-insurance and return premiums,	17,566 59	
Net cash fire premiums received,		$75,345 71
Interest received on mortgages,		1,040 80
Interest and dividends received from all other sources,		3,969 98
Income from rents,		5,043 90
Gross cash income,		$85,400 39

EXPENDITURES.

Cash paid for fire losses,	$46,264 81	
Deduct salvage and re-insurance,	3,403 64	
Net cash paid for fire losses,		$42,861 17
Cash paid for commissions and brokerage,		8,470 68
for salaries of officers and employees,		11,186 68
for State and local taxes,		3,912 87
for incidentals,		2,847 35
Gross cash expenditures,		$69,278 75

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$5,253,353 00	$50,805 24
Fire risks written during 1893,	9,888,325 00	95,601 22
Total,	$15,141,678 00	$146,406 46
Deduct risks expired and terminated,	6,971,485 00	68,091 08
In force at end of year,	$8,170,193 00	$78,315 38
Deduct amount re-insured,	254,537 00	2,357 34
Net amount in force,	$7,915,656 00	$75,958 04

MISCELLANEOUS.

Premiums received from organization of company,	$5,116,411 00
Losses paid from organization of company,	2,347,159 00
Fire losses incurred during the year,	42,989 00
Cash dividends declared from organization of company,	1,424,000 00
Company's stock owned by directors,	66,400 00

"NIAGARA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, $500,000.

THOMAS F. GOODRICH, *President.* GEORGE C. HOWE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$95,000 00	$107,375 00
Jersey City bonds,	10,000 00	11,200 00
Albany & Susquehanna Railway bonds,	15,000 00	19 350 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	29,000 00
Fremont, Elkhorn & Missouri Val. R.R. bonds,	25,000 00	31,250 00
James River Railway bonds,	25,000 00	18,750 00
New York Elevated Railway bonds,	20,000 00	22,700 00
Lake Erie & Western Railway bonds,	20,000 00	22,600 00
Morris & Essex Railway bonds,	21,000 00	29,085 00
Chateaugay Ore and Iron Company bonds,	25,000 00	22,500 00
St. Paul, Minn., Gas Light Company bonds,	15,000 00	15,750 00
Town of Lake, Ill., Gas Company bonds,	20,000 00	20,400 00
Kansas City water bonds,	10,000 00	10,200 00
Seattle, Lake Shore & Eastern R.R. bonds,	9,000 00	4,500 00
Equit. Gas Light Company of Chicago bonds,	25,000 00	25,000 00
Underw'rs Pro. Asso. of Newark, N. J., bonds,	1,000 00	1,000 00
Toledo, Ann Arbor & Nor. Mich. R'y bonds,	10,000 00	7,500 00
200 shares Delaware and Hudson Canal Co.,	20,000 00	26,000 00
50 " Western National Bank,	5,000 00	5,450 00
450 " American Exchange Nat'l Bank,	45,000 00	67,500 00
1,000 " Long Island Railway,	50,000 00	50,000 00
100 " Consolidated Gas Company,	10,000 00	12,500 00
New York city bonds,	260,000 00	260,000 00
Chicago & Northwestern Railroad,	20,000 00	19,700 00
Underwriters' Salvage Corporation of N. Y.,	1,000 00	1,000 00
	$782,000 00	$840,310 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Indiana N'l Illum. Gas Company bonds,	$4,000 00	$2,500 00
12½ shares Indiana N'l Illum. Gas Company,	812 50	
Elizabeth, N. J., city bonds,	1,500 00	750 00
	$6,312 50	$3,250 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$883,000 00
Loans on mortgage of real estate (first liens*),	27,400 00

* Value of lands mortgaged, $29,800 00
Value of buildings thereon, 44,000 00
Amount of insurance held as collateral, 44,000 00

Interest due or accrued thereon,	$711 25	
Stocks and bonds, as per schedule,	840,310 00	
Loans on collateral security, as per schedule,	3,250 00	
Cash in the office of the company,	35,387 52	
Cash deposited in bank,	144,576 92	
Interest due and accrued,	5,445 84	
Premiums in course of collection (gross),	262,756 12	
Rents due and accrued,	6,519 83	
Re-insurance, etc.,	4,835 69	
Gross assets,		$2,214,193 17
Deduct special deposits in other States,		56,000 00
Balance,		$2,158,193 17

LIABILITIES.

Amount of unpaid losses,	$258,724 31	
Unearned premiums on outstanding risks,	1,106,657 74	
Dividends to stockholders unpaid,	378 50	
Commissions and brokerage,	43,729 77	
Re-insurance,	1,284 30	
Gross liabilities, except capital,	$1,410,774 62	
Deduct liability on special deposits,	35,891 50	
		1,374,883 12
Surplus as regards policy-holders,		$783,310 05
Paid-up capital,		500,000 00
Surplus over capital,		$283,310 05

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$232,997 61	
Premiums on risks written or renewed,	2,062,548 66	
Total,	$2,295,546 27	
Premiums now in course of collection,	255,147 58	
Entire premiums collected,	$2,040,398 69	
Less re-insurance and return premiums,	432,407 80	
Net cash fire premiums received,		$1,607,990 89
Marine premiums outstanding Dec. 31, 1892,	$8,576 67	
Premiums on risks written or renewed,	72,381 45	
Total,	$80,958 12	
Premiums now in course of collection,	7,608 54	
Entire premiums collected,	$73,349 58	
Less re-insurance and return premiums,	22,783 53	
Net cash marine premiums received,		50,566 05

Interest received on mortgages,		$1,432 50
Interest and dividends received from all other sources,		36,163 52
Income from rents,		26,471 10
Gross cash income,		$1,722,624 06

Expenditures.

Cash paid for fire losses,	$1,219.949 97	
Deduct salvage and re-insurance,	123,960 69	
Net cash paid for fire losses,		$1,095,989 28
Cash paid for marine and inland losses,	$37,470 27	
Deduct salvage and re-insurance,	8,682 07	
Net cash paid for marine and inland losses,		28,788 20
Cash dividends paid,		49,960 00
Cash paid for commissions and brokerage,		314,502 83
for salaries of officers and employees,		121,419 17
for State and local taxes,		54,814 43
for incidentals,		116,942 88
Gross cash expenditures,		$1,782,416 79

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$339,634,069 00	$3,053,303 64
Fire risks written during 1893,	188,781,728 00	2, 62,548 66
Total,	$528,415,797 00	$5,115,852 30
Deduct risks expired and terminated,	304,198,350 00	2,873,366 27
In force at end of year,	$224,217,447 00	$2,242,486 03
Deduct amount re-insured,	15,427,011 00	166,744 75
Net amount in force,	$208,790,436 00	$2,075,741 28
Marine risks outstanding Dec. 31, 1892,	$1,808,468 00	$47,870 82
Marine risks written during 1893,	2,517,443 00	72,381 45
Total,	$4,325,911 00	$120,252 27
Deduct risks expired and terminated,	2,226,188 00	56,631 88
In force at end of year,	$2,099,723 00	$63,620 39
Deduct amount re-insured,	571,894 00	18,298 40
Net amount in force,	$1,527,829 00	$45,321 99

Miscellaneous.

Premiums received from organization of company,	$33,747,353 00
Losses paid from organization of company,	18,480,863 00
Fire losses incurred during the year,	1,104 236 00
Marine and inland losses incurred during the year,	33,702 00
Cash dividends declared from organization of company,	2,284,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	110,500 00

"NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE, WISCONSIN," MILWAUKEE, WIS.

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UP CAPITAL, $600,000.

ALFRED JAMES, *President.* J. P. McGREGOR, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$200,000 00	$226,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	200,000 00	245,000 00
Milwaukee, L. S. & Western R.R. bonds,	50,000 00	62,500 00
Milwaukee & Northern R.R. bonds,	50,000 00	56,500 00
Chicago & Northwestern R.R. bonds,	50,000 00	60,000 00
Milwaukee county bonds,	60,000 00	60,000 00
Milwaukee city bonds,	104,000 00	104,500 00
Waukesha sewerage bonds,	30,000 00	31,500 00
	$744,000 00	$846,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	$634,644 02	
Interest due or accrued thereon,	5,836 26	
Stocks and bonds, as per schedule,	846,000 00	
Cash in the office of the company,	2,302 81	
Cash deposited in bank,	78,743 82	
Interest accrued,	2,766 67	
Premiums in course of collection (gross),	63,685 87	
Deposit in Wisconsin M. & F. Ins. Co. bank (suspended†), $91,715 70		
Gross assets,		$1,633,979 45

LIABILITIES.

Losses adjusted, unpaid,	$22,695 10	
claimed and reported,	50,856 00	
disputed or resisted,	1,750 00	
Total amount of losses,	$75,301 10	
Less re-insurance,	4,012 60	
Net amount of unpaid losses,	$71,288 50	
Unearned premiums on outstanding risks,	632,609 61	
Commissions and brokerage,	16,071 52	
Re-insurance,	3,825 57	
Gross liabilities, except capital,		723,795 20
Surplus as regards policy-holders,		$910,184 25
Paid-up capital,		600,000 00
Surplus over capital,		$310,184 25

* Value of lands mortgaged, $1,335,600 00
Value of buildings thereon, 928,500 00
Amount of insurance held as collateral, 551,550 00

† Reported as having since resumed.

Income.

Fire premiums outstanding Dec. 31, 1892,	$81,363 25	
Same not collected,	38 76	
Net collected,	$81,324 49	
Premiums on risks written or renewed,	737,296 37	
Total,	$818,620 86	
Premiums now in course of collection,	63,685 87	
Entire premiums collected,	$754,934 99	
Less re-insurance and return premiums,	122,963 23	
Net cash fire premiums received,		$631,971 76
Interest received on mortgages,		32,063 18
Interest and dividends received from all other sources,		41,382 73
Gross cash income,		$705,417 67

Expenditures.

Cash paid for fire losses,	$374,419 35	
Deduct salvage and re-insurance,	15,378 46	
Net cash paid for fire losses,		$359,040 89
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		124,394 70
for salaries of officers and employees,		67,932 69
for State and local taxes,		17,440 76
for incidentals,		55,706 92
Gross cash expenditures,		$654,515 96

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$107,053,809 00	$1,222,169 68
Fire risks written during 1893,	61,356,225 00	737,296 37
Total,	$168,410,034 00	$1,959,466 05
Deduct risks expired and terminated,	58,120,605 00	689,382 17
In force at end of year,	$110,289,429 00	$1,270,083 88
Deduct amount re-insured,	2,982,296 00	40,179 65
Net amount in force,	$107,307,133 00	$1,229,904 23

Miscellaneous.

Premiums received from organization of company,	$10,756,258 00
Losses paid from organization of company,	5,710,855 00
Fire losses incurred during the year,	376,243 00
Cash dividends declared from organization of company,	1,071,000 00
Dividends declared during the year (5 per cent.),	30,000 00
Company's stock owned by directors,	283,500 00

"ORIENT INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, $500,000.

CHARLES B. WHITING, *President.* JAMES U. TAINTOR, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
504 shares	American Nat'l Bank, Hartford, .	$25,200 00	$36,288 00
122 "	Ætna National Bank, Hartford, .	12,200 00	17,690 00
130 "	Charter Oak Nat'l B'k, Hartford,	13,000 00	14,300 00
100 "	Farm. and Mech. N'l B'k, Hart., .	10,000 00	11,300 00
153 "	Mercantile Nat'l Bank, Hartford,	15,200 00	15,200 00
74 "	Phœnix National Bank, Hartford,	7,400 00	9,694 00
186 "	Exchange Nat'l Bank, Hartford, .	9,300 00	13,485 00
113 "	City National Bank, Hartford, .	11,300 00	12,430 00
71 "	First National Bank, Hartford, .	7,100 00	7,952 00
1,000 "	Hartford Nat'l Bank, Hartford, .	100,000 00	160,000 00
100 "	Conn. Tr'st & Safe Dep Co., Hart.,	10,000 00	16,500 00
200 "	Thames National Bank, Norwich,	20,000 00	29,200 00
80 "	First National Bank, Norwich, .	8,000 00	8,400 00
6 "	Rockville Nat'l Bank, Rockville, .	600 00	690 00
75 "	Metropolitan Nat'l Bank, N. Y., .	7,500 00	450 00
302 "	Mechanics' National Bank, N. Y.,	7,550 00	15,100 00
50 "	Holland Trust Company, N. Y., .	5,000 00	8,000 00
25 "	N'l Ger. Am. B'k, St. Paul, Minn.,	2,500 00	3,000 00
643 "	N. Y., N. H. & Hartford Railroad,	64,300 00	123,456 00
204 "	Pennsylvania Railroad, . .	10,200 00	10,200 00
210 "	N. Y. C. & H R. Railroad, . .	21,000 00	20,685 00
50 "	Union Pacific Railroad, . .	5,000 00	900 00
100 "	Central Pacific Railroad, . .	10,000 00	1,600 00
400 "	Cleveland & Pittsburgh Railroad,	20,000 00	30,600 00
220 "	C, B. & Quincy Railroad, . .	22,000 00	16,720 00
100 "	Illinois Central Railroad, . .	10,000 00	9,100 00
100 "	Chic., Rock Island & Pac. R.R., .	10,000 00	6,400 00
200 "	Northwestern Telegraph Co., .	10,000 00	10,500 00
Georgia State bonds, ...		25,000 00	28,000 00
County of Coffey, Kansas, bonds, . . .		10,000 00	11,200 00
County of Lyon, Iowa, bonds, ...		1,000 00	900 00
County of Dickinson, Kansas, bonds, . .		10,000 00	11,000 00
County of Finney, Kansas, bonds, . . .		10,000 00	11,000 00
County of Kidder, Dakota, bonds, . . .		5,000 00	5,600 00
County of Wichita, Kansas, bonds, . . .		4,000 00	4,240 00
City of Indianapolis, Ind., bonds, . . .		20,000 00	22,000 00
City of Evansville, Ind., bonds, . . .		20,000 00	20,000 00
City of New Brunswick, N. J., bonds, . .		10,000 00	10,500 00
City of Council Bluffs, Iowa, bonds, . .		5,000 00	5,600 00
City of Richmond, Va., bonds, ...		24,000 00	31,200 00
City of Norfolk, Va., bonds, ...		20,000 00	21,000 00

	Par Value.	Market Value.
City of Sioux Falls, Dakota, bonds,	$13,000 00	$14,430 00
City of Wichita Falls, Texas, bonds,	10,000 00	10,500 00
City of Fort Worth, Texas, bonds,	10,000 00	10,200 00
Town of Thomaston, Conn., bonds,	15,000 00	15,750 00
Town of Pawtucket, R. I., bonds,	25,000 00	27,000 00
Medicine Lodge Township, Kansas, bonds,	5,000 00	5,500 00
Bethany Township, Kansas, bonds,	4,000 00	4,400 00
Buckeye Township, Kansas, bonds,	1,155 00	1,328 25
Oswego Township, Kansas, bonds,	5,000 00	5,000 00
Precinct of Stanton, Nebraska, bonds,	8,000 00	8,720 00
Precinct of Beaver, Nebraska, bonds,	5,000 00	5,450 00
Vermont Valley Railroad Company bonds,	25,000 00	28,250 00
Pittsburgh, Cleveland & Toledo R.R. bonds,	10,000 00	11,600 00
Kansas Pacific Railroad bonds,	10,000 00	9,200 00
C., C., Cincinnati & Indianapolis R. R. bonds,	35,000 00	43,325 00
Morris & Essex Railroad bonds,	10,000 00	14,000 00
Chicago, Mil. & St. Paul Railroad bonds,	20,000 00	25,400 00
Dayton & Michigan Railroad bonds,	25,000 00	26,875 00
Terre Haute & Logansport Railroad bonds,	10,000 00	11,000 00
Chicago, Burlington & Northern R.R. bonds,	1,500 00	1,545 00
Ohio & West Virginia Railroad bonds,	3,000 00	3,390 00
Columbus & Toledo Railroad bonds,	13,000 00	14,820 00
Cincinnati, Van Wert & Michigan R R. bonds,	10,000 00	9,000 00
East Tenn., Virginia & Georgia R.R. bonds,	15,000 00	13,800 00
Oxford & Clarksville Railroad bonds,	10,000 00	9,000 00
Detroit, Lansing & Northern Railroad bonds,	10,000 00	9,000 00
Louisville, Cincinnati & Lexington R.R. bonds,	10,000 00	10,500 00
Clarksville & North Carolina R.R. bonds,	10,000 00	9,000 00
Indiana & Lake Michigan Railroad bonds,	20,000 00	20,400 00
Atchison, Topeka & Santa Fé R.R. bonds,	20,000 00	9,800 00
Chicago, Burlington & Quincy R.R. bonds,	5,100 00	5,643 00
N. Y., New Haven & Hartford R.R. bonds,	25,700 00	24,672 00
Norfolk & Western Railroad bonds,	10,000 00	9,000 00
New York & New England Railroad bonds,	10,000 00	10,300 00
Valley Railroad bonds,	20,000 00	18,000 00
Baltimore Belt Railroad bonds,	20,000 00	20,400 00
Cincinnati, Dayton & Ironton R.R. bonds,	10,000 00	9,800 00
Kanawha & Michigan Railroad bonds,	10,000 00	7,600 00
Chicago, Rock Island & Pacific R.R. bonds,	10,000 00	10,000 00
Atlantic Dock Company bonds,	9,000 00	9,720 00
Mason and Tazewell District, Ill., bonds,	25,000 00	27,500 00
Rutland and Grafton District, Ill., bonds,	3,000 00	3,030 00
First Baptist Church, Nashville, Tenn., bonds,	9,000 00	9,720 00
School District, No. 4, Salamanca, N. Y., bonds,	2,000 00	2,140 00
Kansas school bonds,	24,097 00	25,901 85
Nebraska school bonds,	16,576 11	18,153 72
Dakota school bonds,	12,000 00	13,580 00
Minnesota school bonds,	8,500 00	9,010 00
Wyoming Territory school bonds,	3,000 00	3,420 00

	Par Value.	Market Value.
Colorado school bonds,	$8,000 00	$8,560 00
Texas school bonds,	15,000 00	15,600 00
Washington school bonds,	10,000 00	10,300 00
Southwestern Irrigation Company bonds,	5,000 00	5,100 00
Arizona Improvement Company bonds,	5,000 00	5,100 00
	$1,262,978 11	$1,462,513 82

Securities held as collateral for cash loans:—

			Market Value.	Loaned Thereon.
25	shares	National Fire Ins. Co., Hartford,	$3,275 00	$600 00
4	"	Ætna Fire Insurance Co., Hartford,	1,000 00	700 00
2	"	Ætna Fire Insurance Co., Hartford,	500 00	1,880 00
15	"	American National Bank, Hartford,	975 00	
5	"	Charter Oak Nat'l Bank, Hartford	525 00	
3	"	First National Bank, Hartford,	300 00	
35	"	Conn. General Life Ins. Co., Hart.,	4,725 00	3,000 00
24	"	Adams Express Company,	3,480 00	1,350 00
			$14,780 00	$7,530 00

Summary of Assets Dec. 31, 1892.

Cash value of unencumbered real estate,	$36,553 13	
Loans on mortgage of real estate (first liens*),	213,639 30	
Interest due or accrued thereon,	9,545 64	
Stocks and bonds, as per schedule,	1,462,513 82	
Loans on collateral security, as per schedule,	7,530 00	
Cash in the office of the company,	20,230 42	
Cash deposited in bank,	69,082 05	
Interest due and accrued,	18,132 21	
Premiums in course of collection (gross),	254,047 86	
Rents due and accrued,	419 65	
Gross assets,		$2,091,694 08
Deduct special deposits in other States,		130,200 00
Balance,		$1,961,494 08

Liabilities.

Losses claimed and reported,	$254,827 14	
Losses disputed or resisted,	19,094 94	
Unearned premiums on outstanding risks,	907,828 81	
Due for borrowed money,	45,000 00	
Commissions and brokerage,	42,247 36	
Gross liabilities, except capital,	$1,268,998 25	
Deduct liability on special deposits,	47,746 80	
		1,221,251 45
Surplus as regards policy-holders,		$740,242 63
Paid-up capital,		500,000 00
Surplus over capital,		$240,242 63

* Total value of property mortgaged, $680,615 00
Amount of insurance held as collateral, 94,780 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$309,314 57	
Same not collected,	3,873 73	
Net collected,	$305,440 84	
Premiums on risks written or renewed,	1,730,620 87	
Total,	$2,036,061 71	
Premiums now in course of collection,	246,596 16	
Entire premiums collected,	$1,789,465 55	
Less re-insurance and return premiums,	474,798 78	
Net cash fire premiums received,		$1,314,666 77
Marine premiums outstanding Dec. 31, 1892,	$7,349 56	
Premiums on risks written or renewed,	112,252 67	
Total,	$119,602 23	
Premiums now in course of collection,	7,451 70	
Entire premiums collected,	$112,150 53	
Less re-insurance and return premiums,	8,861 07	
Net cash marine premiums received,		103,289 46
Interest received on mortgages,		13,837 42
Interest and dividends received from all other sources,		80,870 86
Income from rents,		643 36
Gross cash income,		$1,513,307 87

Expenditures.

Cash paid for fire losses,	$1,124,721 67	
Deduct salvage and re-insurance,	102,829 34	
Net cash paid for fire losses,		$1,021,892 33
Cash paid for marine and inland losses,	$84,308 31	
Deduct salvage and re-insurance,	5,879 69	
Net cash paid for marine and inland losses,		78,428 62
Cash paid for commissions and brokerage,		262,009 74
for salaries of officers and employees,		117,509 46
for State and local taxes,		31,867 30
for incidentals,		68,826 50
Gross cash expenditures,		$1,580,533 95

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$141,355,322 00	$1,764,804 86
Fire risks written during 1893,	143,466,209 00	1,730,620 87
Total,	$284,821,531 00	$3,495,425 73
Deduct risks expired and terminated,	141,726,595 00	1,736,980 48
In force at end of year,	$143,094,936 00	$1,758,445 25
Deduct amount re-insured,	4,045,578 00	33,277 26
Net amount in force,	$139,049,358 00	$1,725,167 99

Marine risks outstanding Dec. 31, 1892,	$765,114 00	$28,258 14
Marine risks written during 1893,	8,939,709 00	112,252 67
Total,	$9,704,823 00	$140,510 81
Deduct risks expired and terminated,	8,199,312 00	92,923 22
In force at end of year,	$1,505,511 00	$47,587 59

MISCELLANEOUS.

Premiums received from organization of company,	$12,798,147 00
Losses paid from organization of company,	7,967,351 00
Fire losses incurred during the year,	1,091,712 00
Marine and inland losses incurred during the year,	83,526 00
Cash dividends declared from organization of company,	985,000 00
Company's stock owned by directors,	56,100 00

"PACIFIC FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 26, 1851. Commenced business April 26, 1851.]

PAID-UP CAPITAL, $200,000.

FRANK T. STINSON, *President.* GEORGE JEREMIAH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$138,000 00	$154,580 00
New York city bonds,	247,000 00	247,000 00
Broadway & Seventh Avenue Railroad bonds,	10,000 00	10,500 00
New York Central & Hudson River R.R. stock,	21,000 00	20,632 50
Rome, Watertown & Ogdensburg R.R. stock,	15,000 00	16,350 00
	$431,000 00	$449,062 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Syracuse, Binghamton & N. Y. R.R. bonds,	$2,520 00	$1,500 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	198,900 00	
Interest due or accrued thereon,	1,701 75	
Stocks and bonds, as per schedule,	449,062 50	
Loans on collateral security, as per schedule,	1,500 00	
Cash in the office of the company,	6,151 03	
Cash deposited in bank,	18,810 02	
Interest due and accrued,	3,737 43	
Premiums in course of collection (gross),	55,564 23	
Re-insurance,	807 03	
Premiums more than 3 months due, $3,230 17		
Gross assets,		$736,233 99

* Value of lands mortgaged, $163,400 00
Value of buildings thereon, 257,600 00
Amount of insurance held as collateral, 225,200 00

Liabilities.

Losses adjusted, unpaid,	$24,002 42	
claimed and reported,	33,839 24	
disputed or resisted,	1,500 00	
Total amount of losses,	$59,341 66	
Less re-insurance,	3,969 47	
Net amount of unpaid losses,	$55,372 19	
Unearned premiums on outstanding risks,	260,627 00	
Due and accrued for rent, salaries, etc.,	383 33	
Commissions and brokerage,	13,809 83	
Return premiums,	4,000 00	
Re-insurance,	4,029 27	
Gross liabilities, except capital,		$338,221 62
Surplus as regards policy-holders,		$398,012 37
Paid-up capital,		200,000 00
Surplus over capital,		$198,012 37

Income.

Fire premiums outstanding Dec. 31, 1892,	$58,719 82	
Same not collected,	880 78	
Net collected,	$57,839 04	
Premiums on risks written or renewed,	478,005 87	
Total,	$535,844 91	
Premiums now in course of collection,	58,794 40	
Entire premiums collected,	$477,050 51	
Less re-insurance and return premiums,	97,981 31	
Net cash fire premiums received,		$379,069 20
Interest received on mortgages,		9,684 00
Interest and dividends received from all other sources,		15,933 30
Gross cash income,		$404,686 50

Expenditures.

Cash paid for fire losses,	$281,504 99	
Deduct salvage and re-insurance,	29,937 55	
Net cash paid for fire losses,		$251,567 44
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		81,064 08
for salaries of officers and employees,		26,368 04
for State and local taxes,		7,572 09
for incidentals,		24,403 73
Gross cash expenditures,		$410,975 38

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$55,890,315 00	$503,543 67
Fire risks written during 1893,	49,833,385 00	478,005 87
Total,	$105,723,700 00	$981,549 54
Deduct risks expired and terminated,	44,979,373 00	438,930 35
In force at end of year,	$60,744,327 00	$542,619 19
Deduct amount re-insured,	4,526,096 00	41,499 67
Net amount in force,	$56,218,231 00	$501,119 52

Miscellaneous.

Premiums received from organization of company,	$6,771,916 00
Losses paid from organization of company,	3,531,699 00
Fire losses incurred during the year,	266,026 00
Cash dividends declared from organization of company,	1,358,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	29,950 00

"PENNSYLVANIA FIRE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated March, 1825. Commenced business April, 1825.]

Paid-up Capital, $400,000.

R. DALE BENSON, *President.* W. GARDNER CROWELL, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$45,000 00	$50,850 00
Philadelphia city bonds,	40,000 00	43,920 00
Phila., Wil. & Baltimore Railroad bonds,	115,000 00	117,000 00
Philadelphia & Erie Railroad bonds,	75,000 00	84,750 00
Pennsylvania Railroad bonds,	99,000 00	113,420 00
United Companies of New Jersey bonds,	60,000 00	61,800 00
Easton & Amboy Railroad bonds,	50,000 00	53,000 00
Philadelphia & Reading Railroad bonds,	93,500 00	82,235 00
Philadelphia & Reading Car Trust bonds,	40,000 00	40,000 00
Philadelphia & Reading Railroad bonds,	25,000 00	25,875 00
Phila. & Reading R.R. Terminal Co. bonds,	100,000 00	102,000 00
Lehigh Valley Railroad bonds,	133,000 00	146,140 00
Elmira & Williamsport Railroad bonds,	25,000 00	29,250 00
West Jersey Railroad bonds,	10,000 00	11,500 00
Penn. & New York Canal and R.R. Co. bonds,	124,000 00	130,290 00
Chicago & Western Indiana Railroad bonds,	88,000 00	100,100 00
The Jacksonville, Louisville & St. L. R.R. bonds,	32,000 00	16,000 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	20,000 00	20,400 00
Corning, Cowanesque & Antrim R.R. bonds,	13,000 00	13,000 00
Terre Haute & Logansport Railroad bonds,	50,000 00	50,000 00
New York & Long Branch Railroad bonds,	25,000 00	26,250 00

	Par Value.	Market Value.
Northern Pacific Railroad bonds,	$40,000 00	$44,000 00
St. Paul & Northern Pacific Railroad bonds,	30,000 00	33,900 00
Lehigh Valley Coal Company bonds,	25,000 00	25,000 00
Pittsburgh, McKeesport & Yough. R.R bonds,	20,000 00	24,000 00
Pitts , Youngstown & Ashtabula R.R. bonds,	25,000 00	25,000 00
Cleve., Col., Cin. & Indianapolis R.R. bonds,	30,000 00	34,500 00
Grand Rapids & Indiana Railroad bonds,	21,000 00	10,500 00
New York, Lake Erie & Western R.R. bonds,	23,000 00	25,300 00
Knoxville Water Company bonds,	15,000 00	15,000 00
American Steamship Company of Phila bonds,	15,000 00	15,300 00
Lehigh Coal & Navigation Company bonds,	20,000 00	21,200 00
Chesapeake & Delaware Canal Co. bonds,	10,000 00	5,000 00
Delaware Division Canal Company bonds,	25,000 00	25,000 00
Car Trust of New York bonds,	12,000 00	12,000 00
Huntingdon & Broad Top Car Trust bonds,	40,000 00	40,000 00
Huntington County, Ind., bonds,	15,000 00	15,000 00
Harrisburg city bonds,	10,000 00	10,500 00
St. Louis city bonds,	25,000 00	29,500 00
Cincinnati city bonds,	53,000 00	62,750 00
City of Springfield, Ill., bonds,	45,000 00	46,450 00
City of Topeka, Kan., bonds,	38,792 00	38,792 00
Kansas City, Kan., bonds,	18,000 00	18,000 00
Newark city bonds,	10,000 00	10,300 00
Wabash Railroad Company bonds,	20,000 00	15,000 00
Pittsburg Junction Terminal Company bonds,	25,000 00	25,000 00
Newburgh & New York Railroad bonds,	15,000 00	15,750 00
Northern Central Railroad Company bonds,	29,000 00	33,640 00
Baltimore & Ohio Equipment Asso. bonds,	20,000 00	20,000 00
Baltimore & Ohio Railroad bonds,	50,000 00	55,000 00
Baltimore Belt Railroad bonds,	50,000 00	50,000 00
West Knoxville General Imp. Company bonds,	20,000 00	21,000 00
Atlantic City Railroad bonds,	30,000 00	30,000 00
Camden Horse Railroad bonds,	25,000 00	25,000 00
St. Paul (Minn.) city bonds,	20,000 00	20,000 00
Columbus (Ohio) Water Works,	14,000 00	14,420 00
Bellefonte Central Railroad Company,	2,500 00	2,500 00
Evansville & Terre Haute Railroad,	25,000 00	25,000 00
School Dist. of Borough of Sewickley (Pa.),	24,000 00	25,080 00
200 shares Philadelphia National Bank,	20,000 00	36,000 00
Allegheny Valley Railroad,	10,000 00	10,800 00
440 shares Bellefonte Central Railroad,	22,000 00	8,800 00
10 shares Philadelphia Bourse,	500 00	500 00
	$2,250,292 00	$2,338,262 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
20 shares German-American Insurance Co.,	$6,300 00	$3,500 00
95 shares Calumet Hecla Mining Co.,	27,000 00	10,000 00

		Market Value.	Loaned Thereon.
15 shares	Manayunk National Bank,	$2,700 00	$2,000 00
4 "	Bank of North America,	1,100 00	500 00
884 "	Delaware & Bound Brook R.R.,	141,440 00	108,000 00
875 "	Pennsylvania Railroad,	42,000 00	35,000 00
2,250 "	Lehigh Valley Railroad,	83,250 00	50,000 00
75 "	North Pennsylvania Railroad,	6,000 00	6,500 00
31 "	Phil., Germant'n & Norrist'n R R.,	4,030 00	
40 "	Manayunk National Bank,	7,200 00	9,000 00
25 "	Northwestern National Bank,	3,925 00	
30 "	Ninth National Bank,	4,200 00	5,300 00
7 "	Moorestown National Bank,	1,000 00	
5 "	Burl. Co. Safe Dep. & Trust Co.,	350 00	
5 "	Fire Ins. Co. of County of Phil.,	550 00	
9 "	Penn. Co. for Ins. on Lives, etc.,	4,445 00	5,000 00
5 "	Pennsylvania Fire Ins. Co. stock,	1,475 00	
4 "	United Companies of New Jersey,	908 00	
65 "	Insurance Co. of North America,	1,170 00	
26 "	Germania Insurance Company,	4,420 00	17,500 00
210 "	Metropolitan Traction Company,	21,000 00	
15 "	Philadelpia Traction Company,	1,335 00	
100 "	Delaware & Bound Brook R.R.,	16,000 00	31,000 00
221 "	North Pennsylvania Railroad,	17,901 00	
500 "	Union Insurance Company,	500 00	
25 "	Western National Bank,	2,250 00	15,000 00
50 "	New England Loan and Trust Co.,	5,000 00	
100 "	Keystone Watch Company,	5,750 00	
Pulaski Iron Company,		5,000 00	
200 shares	Northern Pacific R.R. stock,	900 00	16,000 00
250 "	Hestonville Passenger Railway,	10,000 00	
100 "	Lehigh Valley Railroad stock,	3,700 00	
10 "	Market Street National Bank,	1,240 00	
Philadelphia & Reading Railroad,		1,270 00	
City of Atchison bonds,		1,500 00	
Philadelphia & Reading Railroad,		2,265 00	1,000 00
105 shares	Lehigh Coal & Navigation Co.,	5,460 00	5,000 00
10 shares	Commonw'th Title Ins. & Trust Co.,	700 00	
Pittsburgh, Cincinnati & St. Louis R.R.,		1,150 00	
40 shares	Pennsylvania Railroad,	1,920 00	21,000 00
60 shares	North Pennsylvania Railroad,	4,800 00	
Boston United Gas bonds,		19,000 00	
Philadelphia & Reading Railroad,		4,540 00	3,000 00
Lehigh Valley Coal Company,		200,000 00	100,000 00
		$676,644 00	$444,300 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$134,500 00
Loans on mortgage of real estate (first liens*),	610,070 00

* Total value of property mortgaged, $1,861,600 00
Amount of insurance held as collateral, 548,450 00

Interest due or accrued thereon,	$11,260 63	
Stocks and bonds, as per schedule,	2,338,262 00	
Loans on collateral security, as per schedule,	444,300 00	
Cash in the office of the company,	1,707 28	
Cash deposited in bank,	120,694 78	
Interest due and accrued,	2,554 31	
Premiums in course of collection (gross),	215,067 70	
Rents due and accrued,	641 66	
Gross assets,		$3,879,058 36
Deduct special deposits in other States,		50,400 00
Balance,		$3,828,658 36

LIABILITIES.

Losses adjusted, unpaid,	$112,437 66	
claimed and reported,	91,581 35	
disputed or resisted,	7,250 58	
Unearned premiums on outstanding risks,	1,228,234 33	
Reclaimable on perpetual fire policies,	725,379 71	
Commissions and brokerage,	24,000 00	
Gross liabilities, except capital,	$2,188,883 63	
Deduct liability on special deposits,	34,971 00	
		2,153,912 63
Surplus as regards policy-holders,		$1,674,745 73
Paid-up capital,		400,000 00
Surplus over capital,		$1,274,745 73

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$227,466 26	
Premiums on risks written or renewed,	1,983,475 71	
Total,	$2,210,941 97	
Premiums now in course of collection,	215,067 70	
Entire premiums collected,	$1,995,874 27	
Less re-insurance and return premiums,	403,748 48	
Net cash fire premiums received,		$1,592,125 79
Interest received on mortgages,		28,410 24
Interest and dividends received from all other sources,		144,132 87
Income from all other sources		2,092 17
Deposits received for perpetual fire risks,	$54,024 71	
Gross cash income,		$1,766,761 07

EXPENDITURES.

Cash paid for fire losses,	$1,060,439 73
Cash dividends paid,	60,000 00

Cash paid for commissions and brokerage,		$425,292 32
for salaries of officers and employees,		51,300 00
for State and local taxes,		31,573 97
for incidentals,		43,556 49
Deposits returned on perpetual fire risks,	$20,001 89	
Gross cash expenditures,		$1,672,162 51

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$196,645,413 00	$2,310,038 27
Fire risks written during 1893,	179,930,933 00	1,983,475 71
Total,	$376,576,346 00	$4,293,513 98
Deduct risks expired and terminated,	151,039,163 00	1,813,329 48
In force at end of year,	$225,537,183 00	$2,480,184 50
Deduct amount re-insured,	11,248,053 00	119,710 88
Net amount in force,	$214,289,130 00	$2,360,473 62
Perpetual risks in force (not included above),	31,771,823 00	791,491 65

Miscellaneous.

Premiums received from organization of company,	$24,412,023 00
Losses paid from organization of company,	14,229,728 00
Fire losses incurred during the year,	1,080,000 00
Cash dividends declared from organization of company,	2,649,000 00
Dividends declared during the year (15 per cent.),	60,000 00
Company's stock owned by directors,	55,300 00

"PHENIX INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.]

Paid-up Capital, $1,000,000.

GEORGE P. SHELDON, *President.* CHARLES C. LITTLE, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$515,000 00	$589,875 00
New York city stock,	762,000 00	807,720 00
Nassau Gas Light Co., Brooklyn, certificates,	17,000 00	17,255 00
People's Gas Light Co., Brooklyn, bonds,	10,000 00	10,100 00
Ohio Southern Railroad bonds,	15,000 00	15,750 00
New York Elevated Railroad bonds,	50,000 00	57,500 00
Broadway & Seventh Avenue Railroad bonds,	15,000 00	15,750 00
N. Y., B'klyn & Manhattan Beach R.R. bonds,	50,000 00	50,500 00
Kings County Elevated Railway bonds,	50,000 00	47,500 00
Toledo & Ohio Central Railroad bonds,	25,000 00	27,500 00
Chesapeake & Ohio Railway bonds,	25,000 00	25,750 00
Michigan Central Railroad bonds,	25,000 00	25,000 00
Atchison, Topeka & Santa Fé Railroad notes,	50,000 00	50,000 00

	Par Value.	Market Value.
Louisville, St. Louis & Texas Railway bonds,	$5,000 00	$3,250 00
Louisville & Nashville Railroad bonds, . .	25,000 00	25,250 00
Norfolk & Western Railroad bonds, . .	25,000 00	23,750 00
Calvary Cem., Greenp't & B'klyn R.R. bonds,	37,000 00	41,440 00
Northern Pacific Terminal bonds, . . .	25,000 00	25,250 00
Metro. West Side Elevated Ry. of Chic. bonds,	15,000 00	13,875 00
Missoula County, M. T., bonds, . . .	12,000 00	13,200 00
United States Illuminating Company bonds, .	25,000 00	25,500 00
Lake Gas Company of Chicago bonds, . .	50,000 00	51,000 00
Lehigh & Wilkesbarre Coal Company bonds,	25,000 00	27,500 00
New York, New Haven & Hartford R.R., .	95,000 00	76,000 00
United States Leather Company, . . .	100,000 00	105,000 00
Board of Trade, Chicago, certificate, . .	2,700 00	2,700 00
50 shares Dry D'ck, E.B'dw'y & Battery R.R.,	5,000 00	7,000 00
1,125 " New York & Harlem Railroad, .	56,250 00	146,250 00
1,500 " N. Y., New Haven & Hart. R.R.,.	150,000 00	307,500 00
1,609 " Morris & Essex Railroad, . .	80,450 00	125,502 00
2,000 " Beech Creek Railroad, . . .	100,000 00	93,000 00
500 " Delaware and Hudson Canal Co.,	50,000 00	67,500 00
2,000 " Pitts., McKees. & Yough'ny R.R.,	100,000 00	125,000 00
1,000 " American Sugar Refining Co., .	100,000 00	90,000 00
Ohio Southern R.R. Co., " Car Trusts," . .	70,000 00	70,000 00
200 shares American Ex. Nat'l Bank, N. Y.,.	20,000 00	30,000 00
100 " Nat'l Shoe and Leather B'k, N. Y.,	10,000 00	13,000 00
300 " St. Nicholas Bank, N. Y., . .	30,000 00	18,000 00
386 " Nat'l Bank of the Republic, N. Y.,	38,600 00	65,620 00
87 " Nat'l Bank of Commerce, N. Y., .	8,700 00	16,965 00
200 " Fourth National Bank, N. Y., .	20,000 00	41,000 00
100 " Mercantile National Bank, N. Y.,	10,000 00	23,000 00
253 " National Park Bank, N. Y., . .	25,300 00	77,165 00
1,200 " Chatham National Bank, N. Y., .	30,000 00	118,500 00
408 " Mechanics' B'k, Brooklyn, N. Y.,	20,400 00	55,080 00
409 " Nat'l City Bank, Brooklyn, N. Y.,	20,450 00	89,980 00
135 " Nat'l Bank of Illinois, Chicago, .	13,500 00	43,875 00
715 " Williamsburgh Gas Light Co., .	35,750 00	53,625 00
110 " Western Union Telegraph Co., .	11,000 00	9,460 00
100 " Bond and Mortgage Guar. Co., .	10,000 00	11,000 00
Underwriters' Protective Association, Newark,	1,000 00	1,000 00
10 shares Underwriters' Salvage Co., N. Y., .	1,000 00	1,000 00
	$3,068,100 00	$3,873,937 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate, .	$399,000 00
Loans on mortgage of real estate (first liens*),	130,700 00

* Value of lands mortgaged, ... $97,400 00
Value of buildings thereon, ... 185,000 00
Amount of insurance held as collateral, ... 151,300 00

Interest due or accrued thereon,	$2,152 81	
Stocks and bonds, as per schedule,	3,873,937 00	
Cash in the office of the company,	784 46	
Cash deposited in bank,	495,971 76	
Interest due and accrued,	9,724 15	
Premiums in course of collection (gross),	1,430,383 46	
Rents due and accrued,	3,908 38	
Gross assets,		$6,346,562 02
Deduct special deposits in other States,		200,375 00
Balance,		$6,146,187 02

LIABILITIES.

Losses claimed and reported,	$245,401 90	
Losses disputed or resisted,	55,441 00	
Unearned premiums on outstanding risks,	4,622,037 94	
Due and accrued for rent, salaries, etc.,	224 25	
Commissions and brokerage,	135,243 29	
Return premiums,	71,269 39	
Re-insurance,	1,412 06	
Gross liabilities, except capital,	$5,131,029 83	
Deduct liability on special deposits,	136,479 93	
		4,994,549 90
Surplus as regards policy-holders,		$1,151,637 12
Paid-up capital,		1,000,000 00
Surplus over capital,		$151,637 12

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$1,242,516 53	
Premiums on risks written or renewed,	6,182,301 41	
Total,	$7,424,817 94	
Premiums now in course of collection,	1,430,383 46	
Entire premiums collected,	$5,994,434 48	
Less re-insurance and return premiums,	893,337 31	
Net cash fire premiums received,		$5,101,097 17
Interest received on mortgages,		8,599 72
Interest and dividends received from all other sources,		156,263 31
Income from rents,		14,537 28
Gross cash income,		$5,280,497 48

EXPENDITURES.

Cash paid for fire losses,	$3,089,067 82	
Deduct salvage and re-insurance,	98,255 24	
Net cash paid for fire losses,		$2,990,812 58
Cash dividends paid,		100,000 00

Cash paid for commissions and brokerage,	$913,905 21
for salaries of officers and employees,	304,837 14
for State and local taxes,	87,778 53
for incidentals,	411,421 70
Gross cash expenditures,	$4,808,755 16

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$602,155,865 00	$7,811,471 92
Fire risks written during 1893,	544,196,898 00	6,182,301 41
Total,	$1,146,352,763 00	$13,993,773 33
Deduct risks expired and terminated,	445,721,442 00	5,101,087 75
In force at end of year,	$700,631,321 00	$8,892,685 58
Deduct amount re-insured,	14,500,403 00	146,570 97
Net amount in force,	$686,130,918 00	$8,746,114 61

Miscellaneous.

Premiums received from organization of company,	$92,442,774 00
Losses paid from organization of company,	47,411,407 00
Fire losses incurred during the year,	2,962,815 00
Cash dividends declared from organization of company,	3,374,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	178,050 00

"PHŒNIX INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

Paid-up Capital, $2,000,000.

D. W. C. SKILTON, *President.* GEO. H. BURDICK, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
300	shares Ætna National Bank, Hartford,	$30,000 00	$39,000 00
1,000	" American Nat'l Bank, Hartford,	50,000 00	70,000 00
50	" Atlantic Trust Co., New York,	5,000 00	12,750 00
125	" Central Trust Co., New York,	12,500 00	131,250 00
162	" Charter Oak N'l Bank, Hartford,	16,200 00	16,686 00
160	" City Bank, Hartford,	16,000 00	16,640 00
100	" Conn. River Bank, Hartford,	5,000 00	5,000 00
300	" Farmers' & Mech. N'l B'k, Hart,	30,000 00	33,000 00
175	" First National Bank, Wallingford,	17,500 00	19,250 00
400	" Franklin Trust Co., New York,	40,000 00	104,000 00
1,030	" Hartford Nat'l Bank, Hartford,	103,000 00	164,800 00
400	" Hartford Trust Co., Hartford,	40,000 00	54,000 00

		Par Value.	Market Value.
100 shares	Home National Bank, Meriden, .	$10,000 00	$12,000 00
133 "	Imperial Bank, Toronto, Ont., .	13,300 00	23,940 00
250 "	Metropolitan Nat'l Bank, Cin., .	11,250 00	500 00
108 "	Merchants' Ex. Nat'l B'k, N. Y., .	5,400 00	6,750 00
800 "	Mercantile Nat'l Bank, Hartford,	80,000 00	72,000 00
200 "	Nat'l Shoe & Leather B'k, N. Y.,	20,000 00	23,000 00
340 "	National Exch. Bank, Hartford, .	17,000 00	20,400 00
125 "	Nat'l German Am. B'k, St. Paul,	12,500 00	15,625 00
200 "	New Britain N'l B'k, New Britain,	20,000 00	32,000 00
760 "	Phœnix Nat'l Bank, Hartford, .	76,000 00	95,000 00
200 "	State Bank, Hartford, . . .	20,000 00	20,600 00
440 "	Waterbury Nat'l B'k, Waterbury,	22,000 00	44,000 00
500 "	Bald Eagle Valley Railroad, .	25,000 00	50,000 00
300 "	Chicago & Alton Railroad, . .	30,000 00	42,000 00
500 "	Cleveland & Pittsburgh Railroad,	25,000 00	37,500 00
500 "	Fort Wayne & Jackson Railroad,	50,000 00	57,500 00
120 "	Hartford & Conn. Western R.R., .	12,000 00	3,000 00
1,000 "	Illinois Central Railroad, . .	100,000 00	90,000 00
1,000 "	Morris & Essex Railroad, . .	50,000 00	77,000 00
1,500 "	N. Y., N. H. & Hartford Railroad,	150,000 00	292,500 00
250 "	New York & Harlem Railroad, .	12,500 00	32,500 00
500 "	New York Cent. & Hud. Riv. R.R.,	50,000 00	50,000 00
500 "	Peoria & Bureau Valley Railroad,	50,000 00	85,000 00
500 "	Pittsburgh, McKeesport & Y.R.R.,	25,000 00	31,250 00
500 "	Rensselaer & Saratoga Railroad,	50,000 00	92,000 00
500 "	Sharon Railroad of Pennsylvania,	25,000 00	26,500 00
1,320 "	Holyoke Water Power Co., . .	132,000 00	231,000 00
1,500 "	North Western Telegraph Co., .	75,000 00	78,750 00
400 "	West End Street R'y Co., Boston,	20,000 00	21,200 00
Georgia State bonds, ...		25,000 00	27,500 00
Atlantic Dock Company bonds, . . .		75,000 00	81,000 00
Ashland, Oregon, water bonds, . . .		50,000 00	54,500 00
Brantford, Canada, city bonds, . . .		25,000 00	28,250 00
Guelph, Canada, city bonds, ...		24,000 00	27,600 00
Victoria, Canada, bonds, ...		20,000 00	22,400 00
Town of St. Henry, Canada, bonds, . .		75,000 00	78,937 50
Province of New Brunswick bonds, . .		5,000 00	5,100 00
Columbus, Ohio, improvement bonds, . .		19,000 00	20,140 00
Fostoria, Ohio, water bonds, ...		25,000 00	26,250 00
Leavenworth City & Ft. L'worth water bonds,		25,000 00	27,500 00
Hannibal, Mo., school bonds, ...		32,000 00	34,240 00
Council Bluffs, Iowa, improvement bonds, .		3,500 00	3,710 00
Northwestern Telegraph Company bonds, .		25,000 00	27,500 00
Naumkeag Street Railway Company bonds, .		25,000 00	25,000 00
Superior, Wis., improvement bonds, . .		25,000 00	26,250 00
Urbana, Ohio, gas bonds, ...		25,000 00	27,250 00
Canadian Pacific, Land Grant Railroad, . .		44,000 00	48,400 00
Cedar Rapids, Iowa Falls & N. W. Railway, .		50,000 00	47,500 00

	Par Value.	Market Value.
Chicago & North Western Railway,	$50,000 00	$57,500 00
Chicago & Western Indiana Railroad bonds,	157,000 00	178,420 00
Columbus & Western Railroad,	100,000 00	106,000 00
Chicago, Burlington & Quincy Railroad,	10,000 00	10,200 00
Erie Railway consols,	50,000 00	67,500 00
Minneapolis Union Railway,	50,000 00	57,500 00
New York, Lackawanna & Western Railroad,	50,000 00	66,000 00
New York & New England Railroad bonds,	57,000 00	65,550 00
New York, New Haven & Hartford R.R. deb.,	30,000 00	48,000 00
Terre Haute & Logansport Railroad,	50,000 00	56,500 00
Terre Haute & Peoria bonds,	25,000 00	25,750 00
Texas & New Orleans bonds,	54,000 00	60,480 00
	$2,834,650 00	$3,768,318 50

Securities held as collateral for cash loans: —

		Market Value.	Loaned Thereon.
182 shares	Travelers Insurance Company,	$36,400 00	$18,752 50
10 "	Hartford Carpet Company,	750 00	630 00
240 "	Landers, Frary & Clark,	6,600 00	9,000 00
70 "	So. New England Telephone Co.,	5,250 00	
103 "	Atlantic Dock Company,	10,300 00	10,000 00
64 "	Hartford Carpet Company,	4,800 00	
100 "	Pitts., Ft. Wayne & Chicago R.R.,	15,000 00	20,000 00
100 "	Adams Express Company,	15,000 00	
		$94,100 00	$58,382 50

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$373,157 48	
Loans on mortgage of real estate,*	368,150 92	
Interest due or accrued thereon,	48,777 94	
Stocks and bonds, as per schedule,	3,768,318 50	
Loans on collateral security, as per schedule,	58,382 50	
Cash in the office of the company,	25,466 71	
Cash deposited in bank,	244,033 73	
Interest due and accrued,	1,514 09	
Premiums in course of collection (gross),	597,497 55	
Rents due and accrued,	8,744 09	
Gross assets,		$5,494,043 51
Deduct special deposits in other States,		292,687 50
Balance,		$5,201,356 01

Liabilities.

Losses adjusted and reported,	$507,058 73
Losses disputed or resisted,	26,445 00

* Value of lands mortgaged, $573,590 00
Value of buildings thereon, 214,900 00
Amount of insurance held as collateral, 107,075 00

Unearned premiums on outstanding risks,	$2,183,093 85	
Commissions and brokerage,	64,250 00	
Gross liabilities, except capital,	$2,780,847 58	
Deduct liability on special deposits,	200,463 64	
		2,580,383 94
Surplus as regards policy-holders,		$2,620,972 07
Paid-up capital,		2,000,000 00
Surplus over capital,		$620,972 07

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$532,684 54	
Premiums on risks written or renewed,	3,831,938 29	
Total,	$4,364,622 83	
Premiums now in course of collection,	597,497 55	
Entire premiums collected,	$3,767,125 28	
Less re-insurance and return premiums,	534,524 00	
Net cash fire premiums received,		$3,232,601 28
Interest received on mortgages,		22,684 08
Interest and dividends received from all other sources,		266,621 40
Income from rents,		7,919 51
Gross cash income,		$3,529,826 27

EXPENDITURES.

Cash paid for fire losses,	$2,317,054 76	
Deduct salvage and re-insurance,	41,147 45	
Net cash paid for fire losses,		$2,275,907 31
Cash dividends paid,		280,000 00
Cash paid for commissions and brokerage,		560,570 20
for salaries of officers and employees,		158,455 15
for State and local taxes,		70,578 11
for incidentals,		373,606 35
Gross cash expenditures,		$3,719,117 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$346,399,217 00	$4,047,981 56
Fire risks written during 1893,	338,102,735 00	3,831,938 29
Total,	$684,501,952 00	$7,879,919 85
Deduct risks expired and terminated,	335,482,514 00	3,685,549 74
In force at end of year,	$349,019,438 00	$4,194,370 11

Miscellaneous.

Premiums received from organization of company,	$55,325,150 00
Losses paid from organization of company,	33,422,652 00
Fire losses incurred during the year,	2,294,082 00
Cash dividends declared from organization of company,	6,125,000 00
Dividends declared during the year (14 per cent.),	280,000 00
Company's stock owned by directors,	80,400 00

"PROVIDENCE WASHINGTON INSURANCE COMPANY," PROVIDENCE, R. I.

[Incorporated 1799. Commenced business 1799.]

Paid-up Capital, $400,000.

J. H. DeWolf, *President.* E. L. Watson, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
Boston & Providence Railroad bonds,		$125,000 00	$127,500 00
Baltimore & Ohio Railroad bonds,		25,000 00	28,125 00
Bath Gas and Electric Light Company bonds,		4,000 00	3,500 00
Rensselaer & Saratoga Railroad bonds,		12,000 00	17,220 00
Lehigh Valley Railroad bonds,		50,000 00	50,000 00
Morris & Essex Railroad bonds,		25,000 00	34,625 00
300 shares	Nat'l Bank of Commerce, N. Y.,	30,000 00	54,000 00
110 "	National Park Bank, N. Y.,	11,000 00	33,000 00
100 "	N. Y. Mutual Gas Light Co., N. Y.,	10,000 00	15,000 00
500 "	American Nat'l Bank, Providence,	25,000 00	22,500 00
1,000 "	Blackstone Canal N'l B'k, Prov.,	25,000 00	25,000 00
424 "	Commercial N'l B'k, Providence,	21,200 00	19,504 00
300 "	Manufacturers' N'l B'k, Prov.,	30,000 00	41,100 00
500 "	Merchants' Nat'l B'k, Providence,	25,000 00	32,500 00
400 "	Mechanics' Nat'l B'k, Providence,	20,000 00	21,200 00
500 "	Nat'l Bank of Commerce, Prov.,	25,000 00	27,500 00
300 "	Nat'l Bank of No. America, Prov.,	15,000 00	13,800 00
300 "	National Eagle Bank,	15,000 00	16,800 00
200 "	Weybosset National Bank,	10,000 00	10,400 00
500 "	Providence Gas Company,	25,000 00	40,000 00
20 "	Bath Gas and El'c L't Co., B'th, Me.,	2,000 00	500 00
500 "	Chicago & Alton Railroad,	50,000 00	70,000 00
1,500 "	What Cheer Corporation,	200,000 00	200,000 00
		$780,200 00	$903,774 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$903,774 00
Cash in the office of the company,	3,381 70
Cash deposited in bank,	56,651 29

Premiums in course of collection (gross),	$180,239 23	
Notes taken for marine and inland risks,	70,755 97	
Re-insurance,	2,500 00	
Premiums more than 3 months due, $3,797 87		
Gross assets,		$1,217,302 19

LIABILITIES.

Losses adjusted, unpaid,	$9,061 62	
claimed and reported,	160,735 72	
disputed or resisted,	9,797 97	
Total amount of losses,	$179,595 31	
Less re-insurance,	46,030 11	
Net amount of unpaid losses,	$133,565 20	
Unearned premiums on outstanding risks,	620,291 24	
Commissions and brokerage,	32,055 92	
Re-insurance,	2,411 89	
Gross liabilities, except capital,		788,324 25
Surplus as regards policy-holders,		$428,977 94
Paid-up capital,		400,000 00
Surplus over capital,		$28,977 94

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$139,130 83	
Same not collected,	312 59	
Net collected,	$138,818 24	
Premiums on risks written or renewed,	1,246,615 11	
Total,	$1,385,433 35	
Premiums now in course of collection,	116,499 32	
Entire premiums collected,	$1,268,934 03	
Less re-insurance and return premiums,	709,729 72	
Net cash fire premiums received,		$559,204 31
Marine premiums outstanding Dec. 31, 1892,	$120,831 51	
Premiums on risks written or renewed,	514,162 30	
Total,	$634,993 81	
Premiums now in course of collection,	138,293 75	
Entire premiums collected,	$496,700 06	
Less re-insurance and return premiums,	126,021 78	
Net cash marine premiums received,		370,678 28
Interest and dividends received from all sources,		41,284 37
Gross cash income,		$971,166 96

Expenditures.

Cash paid for fire losses,	$728,809 37	
Deduct salvage and re-insurance,	198,318 34	
Net cash paid for fire losses,		$530,491 03
Cash paid for marine and inland losses,	$418,837 57	
Deduct salvage and re-insurance,	101,167 12	
Net cash paid for marine and inland losses,		317,670 45
Cash paid for commissions and brokerage,		158,653 11
for salaries of officers and employees,		80,886 34
for State and local taxes,		24,314 34
for incidentals,		51,010 93
Gross cash expenditures,		$1,163,026 20

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$132,112,252 00	$1,464,173 84
Fire risks written during 1893,	124,866,190 00	1,246,615 11
Total,	$256,978,442 00	$2,710,788 95
Deduct risks expired and terminated,	115,820,388 00	1,204,365 66
In force at end of year,	$141,158,054 00	$1,506,423 29
Deduct amount re-insured,	51,104,542 00	563,207 80
Net amount in force,	$90,053,512 00	$943,215 49
Marine risks outstanding Dec. 31, 1892,	$7,833,124 00	$255,972 88
Marine risks written during 1893,	96,367,467 00	514,162 30
Total,	$104,200,591 00	$770,135 18
Deduct risks expired and terminated,	97,157,925 00	533,742 64
In force at end of year,	$7,042,666 00	$236,392 54
Deduct amount re-insured,	2,118,870 00	52,230 46
Net amount in force,	$4,923,796 00	$184,162 08

Miscellaneous.

Premiums received from organization of company,	$22,654,578 00
Losses paid from organization of company,	13,367,281 00
Fire losses incurred during the year,	533,412 00
Marine and inland losses incurred during the year,	314,252 00
Cash dividends declared from organization of company,	2,052,563 00
Company's stock owned by directors,	38,500 00

"QUEEN INSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Sept. 11, 1891. Commenced business Sept. 11, 1891.]

PAID-UP CAPITAL, $500,000.

JAS. A. MACDONALD, *President.* GEO. W. BURCHELL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$370,000 00	$419,967 56
District of Columbia bonds,	270,000 00	304,777 58
New York city bonds,	200,000 00	201,500 00
New Zealand stock,	49,000 00	49,000 00
Quebec loan,	24,500 00	24,500 00
Manitoba debentures,	29,400 00	29,400 00
Halifax, N. S., stock,	60,000 00	66,000 00
150 shares New York & Harlem Railroad,	7,500 00	19,076 20
295 " United N. J. R.R. & Canal Co.,	29,500 00	65,769 35
1,017 " N. Y., Lack. & Western Railroad,	101,700 00	112,093 33
950 " Rome, Watertown & Ogd. R.R.,	95,000 00	106,135 00
360 " Pittsburgh, F. W. & Chic. R.R.,	36,000 00	55,613 30
1,400 " Morris & Essex Railroad,	70,000 00	107,800 00
250 " Rensselaer & Saratoga Railroad,	25,000 00	42,437 50
Farmers' Loan & Trust Co. stock,	10,000 00	71,600 00
United States bonds,	90,000 00	103,015 83
New York, Lack. & Western Railroad bonds,	200,000 00	239,000 00
Chicago & Southwestern Railroad bonds,	10,000 00	10,741 73
North Wisconsin Railroad bonds,	30,000 00	36,761 18
Chicago, Burlington & Quincy Railroad bonds,	40,000 00	42,990 82
Chicago, Rock Island & Pacific R.R. bonds,	35,000 00	35,373 66
Fremont, Elkhorn & Mo. Railroad bonds,	10,000 00	11,912 79
Chicago, Mil. & St. Paul Railroad bonds,	106,000 00	109,049 96
Chicago & North Western Railroad bonds,	50,000 00	52,239 15
Baltimore & Ohio Railroad bonds,	10,000 00	10,364 94
Pennsylvania Railroad bond,	50,000 00	50,965 04
Morris & Essex Railroad bonds,	110,000 00	148,500 00
Michigan Central Railroad bonds,	43,000 00	45,971 45
Central Railroad of New Jersey bonds,	80,000 00	88,800 00
Lake Shore & Michigan Southern R.R. bonds,	40,000 00	46,638 04
Canada Southern Railroad bonds,	25,000 00	26,044 74
Chicago, St Paul, Minn. & Omaha R.R. bonds,	25,000 00	28,928 04
Albany & Susquehanna Railroad bonds,	25,000 00	29,446 64
Detroit & Bay City Railroad bonds,	20,000 00	24,199 48
Northern Pacific Railroad bonds,	44,000 00	49,365 64
Louisville & Nashville Railroad bonds,	15,000 00	16,044 16
Evansville & Indianapolis Railroad bonds,	25,000 00	25,734 81
Ohio & Miss. Railroad bonds,	6,000 00	5,615 00
Consolidated Gas Co. of New York bonds,	20,000 00	20,459 05
	$2,486,600 00	$2,933,831 97

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$2,933,831 97	
Cash in the office of the company,	10,914 52	
Cash deposited in bank,	322,806 82	
Interest due and accrued,	41,621 15	
Premiums in course of collection (gross),	334,047 85	
Notes taken for fire risks,	2,103 52	
Re-insurance,	611 78	
Premiums more than 3 months due, $34,797 09		
Gross assets,		$3,645,937 61
Deduct special deposits in other States,		420,900 00
Balance,		$3,225,037 61

Liabilities.

Losses adjusted, unpaid,	$147,883 72	
claimed and reported,	152,180 75	
disputed or resisted,	14,092 74	
Total amount of losses,	$314,157 21	
Less re-insurance,	11,156 73	
Net amount of unpaid losses,	$303,000 48	
Unearned premiums on outstanding risks,	1,692,904 79	
Due and accrued for rent, salaries, etc.,	7,059 22	
Commissions and brokerage,	60,011 89	
Return premiums,	44,128 10	
Re-insurance, etc.,	9,054 11	
Gross liabilities, except capital,	$2,116,158 59	
Deduct liability on special deposits,	264,913 46	
		$1,851,245 13
Surplus as regards policy-holders,		$1,373,792 48
Paid-up capital,		500,000 00
Surplus over capital,		$873,792 48

Income.

Fire premiums outstanding Dec. 31, 1892,	$373,261 17	
Same not collected,	192 59	
Net collected,	$373,068 58	
Premiums on risks written or renewed,	2,786,768 62	
Total,	$3,159,837 20	
Premiums now in course of collection,	370,948 46	
Entire premiums collected,	$2,788,888 74	
Less re-insurance and return premiums,	615,559 47	
Net cash fire premiums received,		$2,173,329 27
Interest and dividends received from all sources,		115,948 03
Gross cash income,		$2,289,277 30

Expenditures.

Cash paid for fire losses,	$1,691,899 15	
Deduct salvage and re-insurance,	242,274 08	
Net cash paid for fire losses,		$1,449,625 07
Cash paid for commissions and brokerage,		345,917 88
for salaries of officers and employees,		172,671 89
for State and local taxes,		36,615 64
for incidentals,		158,227 68
Gross cash expenditures,		$2,163,058 16

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$288,971,283 00	$3,321,751 20
Fire risks written during 1893,	235,408,881 00	2,786,768 62
Total,	$524,380,164 00	$6,108,519 82
Deduct risks expired and terminated,	228,489,089 00	2,688,523 98
In force at end of year,	$295,891,075 00	$3,419,995 84
Deduct amount re-insured,	13,150,683 00	127,364 38
Net amount in force,	$282,740,392 00	$3,292,631 46

Miscellaneous.

Premiums received from organization of company,	$5,797,556 00
Losses paid from organization of company,	2,883,086 00
Fire losses incurred during the year,	1,511,602 00
Company's stock owned by directors,	7,500 00

"THE READING FIRE INSURANCE COMPANY," READING, PA.

[Incorporated July 8, 1867. Commenced business July 8, 1867.]

Paid-up Capital, $250,000.

WM. A. ARNOLD, *President.* S. E. ANCONA, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
Philadelphia & Reading Railroad bonds,		$36,000 00	$29,715 00
Perkiomen Railroad bonds,		2,000 00	1,960 00
Warren & Franklin Railroad bonds,		1,000 00	1,050 00
United States bonds,		10,000 00	11,325 00
250 shares	Reading Gas Company,	6,250 00	15,000 00
124 "	So. Reading Market House Co.,	3,100 00	4,030 00
200 "	East Pennsylvania Railroad,	10,000 00	10,600 00
150 "	National Union Bank, Reading,	3,750 00	12,450 00
50 "	Farmers' National Bank, Reading,	1,500 00	4,000 00
100 "	Second National Bank, Reading,	10,000 00	17,500 00

	Par Value.	Market Value.
737 shares Reading Trust Company,	$73,700 00	$92,125 00
70 shares Reading City Passenger Railway,	3,500 00	6,300 00
Reading City Passenger Railway bonds,	500 00	500 00
South Reading Market House Company scrip,	900 00	900 00
	$162,200 00	$207,455 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
22 shares National Union Bank,	$1,866 00	$1,300 00
28 " National Union Bank, } 40 " Farmers' National Bank,	5,524 00	5,000 00
100 " Reading Gas Company,	6,000 00	5,000 00
25 " Second National Bank, } 8 " First National Bank,	6,055 00	1,300 00
5 " Progressive B. & S. stock,	340 00	150 00
150 " Keystone Wagon Company,	15,000 00	9,000 00
10 " Second National Bank,	1,750 00	1,500 00
39 " South Reading Market House,	1,267 50	700 00
45 " Reading Trust Company,	5,625 00	4,375 00
Reading Foundry Company bonds,	25,000 00	25,000 00
100 shares Trust Company of North America, 60 shares Gr'd Opera House and Market Ho., Clearfield Bit. Coal Company,	7,500 00	3,000 00
Judgment notes secured,	1,150 00	1,150 00
Life interest in real estate,	4,000 00	120 00
	$81,077 50	$57,595 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$60,178 67	
Loans on mortgage of real estate,*	276,136 60	
Interest due or accrued thereon,	3,596 99	
Stocks and bonds, as per schedule,	207,455 00	
Loans on collateral security, as per schedule,	57,595 00	
Cash in the office of the company,	367 58	
Cash deposited in bank,	46,997 93	
Interest due and accrued,	926 47	
Premiums in course of collection (gross),	62,931 05	
Rents due and accrued,	103 61	
Perpetual insurance deposit, etc.,	1,431 01	
Premiums more than 3 months due, $300 00		
Gross assets,		$717,719 91

Liabilities.

Losses adjusted, unpaid,	$27,738 42
claimed and reported,	25,319 21
disputed or resisted,	11,671 06

* Value of lands mortgaged, $211,820 00
Value of buildings thereon, 424,850 00
Amount of insurance held as collateral, 305,618 00

Unearned premiums on outstanding risks,	$283,025 24	
Reclaimable on perpetual fire policies,	4,180 70	
Dividends to stockholders unpaid,	937 60	
State and local taxes,	1,000 00	
Commissions and brokerage,	9,202 93	
Return premiums,	9,008 50	
Gross liabilities, except capital,		$372,083 66
Surplus as regards policy-holders,		$345,636 25
Paid-up capital,		250,000 00
Surplus over capital,		$95,636 25

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$55,950 28	
Premiums on risks written or renewed,	483,776 62	
Total,	$539,726 90	
Premiums now in course of collection,	63,231 05	
Entire premiums collected,	$476,495 85	
Less re-insurance and return premiums,	51,250 41	
Net cash fire premiums received,		$425,245 44
Interest received on mortgages,		18,283 77
Interest and dividends received from all other sources,		10,363 03
Income from rents,		3,519 01
Income from commissions,		2,066 59
Deposits received for perpetual fire risks,	$183 83	
Gross cash income,		$459,477 84

EXPENDITURES.

Cash paid for fire losses,	$308,265 80	
Deduct salvage and re-insurance,	9,182 47	
Net cash paid for fire losses,		$299,083 33
Cash dividends paid,		9,262 00
Cash paid for commissions and brokerage,		82,256 70
for salaries of officers and employees,		12,057 58
for State and local taxes,		8,446 94
for rent and incidentals,		35,272 89
Deposits returned on perpetual fire risks,	$193 50	
Gross cash expenditures,		$446,379 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$45,433,126 00	$539,869 27
Fire risks written during 1893,	38,369,943 00	483,776 62
Total,	$83,803,069 00	$1,023,645 89
Deduct risks expired and terminated,	37,685,559 00	465,987 89
In force at end of year,	$46,117,510 00	$557,658 00
Deduct amount re-insured,	1,537,595 00	19,110 27
Net amount in force,	$44,579,915 00	$538,547 73
Perpetual risks in force (not included above),	149,250 00	4,400 74

MISCELLANEOUS.

Premiums received from organization of company,	$2,965,116 00
Losses paid from organization of company,	1,553,905 00
Fire losses incurred during the year,	305,862 00
Cash dividends declared from organization of company,	377,561 00
Dividends declared during the year (4 per cent.),	10,000 00
Company's stock owned by directors,	50,090 00

"THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]

PAID-UP CAPITAL, $300,000.

THOMAS C. HILL, *President.* CHAS. J. WISTER, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$15,000 00	$16,950 00
Philadelphia city bonds,	75,000 00	79,503 00
Pittsburg city W. W. bonds,	30,000 00	33,900 00
City of Quincy, Ill., bonds,	15,000 00	15,000 00
American Steamship Company bonds,	5,000 00	5,100 00
United Company of New Jersey bonds,	5,000 00	5,000 00
Lehigh Coal & Navigation Company bonds,	20,000 00	21,200 00
Lehigh Valley Railroad Company bonds,	20,000 00	21,600 00
Easton & Amboy Railroad bonds,	20,000 00	21,400 00
North Pennsylvania Railroad bonds,	15,000 00	18,000 00
Louisville & Nashville Railroad bonds,	8,000 00	8 960 00
Northern Central Railroad bonds,	10,000 00	11,450 00
Philadelphia & Erie Railroad bonds,	25,000 00	28,250 00
Philadelphia & Baltimore Central R.R. bonds,	10,000 00	10,500 00
Pennsylvania Railroad bonds,	4,000 00	4,480 00
Steubenville & Indiana Railroad bonds,	10,000 00	10,500 00
Camden & Atlantic Railroad bonds,	30,000 00	31,500 00
Phila., Wilmington & Baltimore R.R. stocks,	25,000 00	25,500 00
Pennsylvania Equipment Trust certificates,	15,000 00	15,000 00
Car Trust of New York certificates,	1,000 00	950 00
200 shares Commercial National Bank,	10,000 00	10,000 00
40 shares Mechanics' National Bank,	4,000 00	3,600 00
Allentown Terminal Railroad bonds,	15,000 00	15,300 00
Penn. & New York Canal and R.R. bonds,	60,000 00	60,500 00
American Water Works Co. bonds,	10,000 00	8,500 00
Philadelphia & Reading Railroad bonds,	10,000 00	9,750 00
Delaware River Ferry Company bonds,	10,000 00	10,250 00
Lehigh Valley Railroad consols,	25,000 00	24,250 00
City of Wilmington bonds,	10,000 00	10,650 00
	$512,000 00	$537,543 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$112,000 00	
Loans on mortgage of real estate (first liens*),	102,900 00	
Interest due or accrued thereon,	1,334 00	
Stocks and bonds, as per schedule,	537,543 00	
Cash in the office of the company,	2,629 41	
Cash deposited in bank,	24,659 50	
Premiums in course of collection (gross),	39,672 51	
Rents due and accrued,	314 00	
Perpetual insurance deposit,	1,630 00	
Gross assets,		$822,682 42

Liabilities.

Losses adjusted, unpaid,	$2,636 40	
claimed and reported,	28,635 83	
disputed or resisted,	897 00	
Total amount of losses,	$32,169 23	
Less re-insurance,	1,517 94	
Net amount of unpaid losses,	$30,651 29	
Unearned premiums on outstanding risks,	169,539 12	
Reclaimable on perpetual fire policies,	129,146 55	
State and local taxes,	200 00	
Commissions and brokerage,	7,076 10	
Gross liabilities, except capital,		336,613 06
Surplus as regards policy-holders,		$486,069 36
Paid-up capital,		300,000 00
Surplus over capital,		$186,069 36

Income.

Fire premiums outstanding Dec. 31, 1892,	$25,511 64	
Premiums on risks written or renewed,	327,213 53	
Total,	$352,725 17	
Premiums now in course of collection,	33,254 51	
Entire premiums collected,	$319,470 66	
Less re-insurance and return premiums,	74,661 44	
Net cash fire premiums received,		$244,809 22
Interest received on mortgages,		5,249 06
Interest and dividends received from all other sources,		27,564 80
Income from rents, etc.,		713 84
Deposits received on perpetual fire risks,	$7,337 50	
Gross cash income,		$278,336 92

* Value of lands mortgaged, $102,500 00
Value of buildings thereon, 136,000 00
Amount of insurance held as collateral, 73,500 00

EXPENDITURES.

Cash paid for fire losses,	$198,171 43	
Deduct salvage and re-insurance,	16,579 96	
Net cash paid for fire losses,		$181,591 47
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		43,233 28
for salaries of officers and employees,		19,119 55
for State and local taxes,		8,195 56
for incidentals,		20,404 39
Deposits returned on perpetual fire risks,	$5,722 35	
Gross cash expenditures,		$290,544 25

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$28,079,940 00	$299,510 27
Fire risks written during 1893,	32,201,570 00	327,213 53
Total,	$60,281,510 00	$626,723 80
Deduct risks expired and terminated,	28,553,688 00	285,115 18
In force at end of year,	$31,727,822 00	$341,608 62
Deduct amount re-insured,	2,801,550 00	27,582 79
Net amount in force,	$28,926,272 00	$314,025 83
Perpetual risks in force (not included above),	5,110,368 00	139,617 88

MISCELLANEOUS.

Premiums received from organization of company,	$3,408,206 00
Losses paid from organization of company,	2,209,634 00
Fire losses incurred during the year,	150,940 00
Cash dividends declared from organization of company,	790,597 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	42,500 00

"ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, NEW YORK," ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, $200,000.

FREDERICK COOK, *President.* H. F. ATWOOD, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Rochester Railway bonds,	$100,000 00	$98,000 00
Georgia State bonds,	25,000 00	27,250 00
Virginia State bonds,	15,000 00	10,800 00
German-American Bank of Rochester stock,	10,000 00	17,500 00
Rochester Title Insurance Company stock,	10,000 00	10,000 00
	$160,000 00	$163,550 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$190,829 84	
Loans on mortgage of real estate (first liens*),	395,265 00	
Interest due or accrued thereon,	6,869 27	
Stocks and bonds, as per schedule,	163,550 00	
Cash in the office of the company,	1,584 75	
Cash deposited in bank,	82,918 08	
Interest due and accrued,	1,950 00	
Premiums in course of collection (gross),	72,931 99	
Gross assets,		$915,898 93
Deduct special deposits in other States,		63,050 00
Balance,		$852,848 93

Liabilities.

Losses adjusted, unpaid,	$41,411 35	
Losses claimed and reported,	42,800 40	
Unearned premiums on outstanding risks,	415,391 63	
Commissions and brokerage,	1,122 36	
Gross liabilities, except capital,	$500,725 74	
Deduct liability on special deposits,	17,694 74	
		483,031 00
Surplus as regards policy-holders,		$369,817 93
Paid-up capital,		200,000 00
Surplus over capital,		$169,817 93

Income.

Fire premiums outstanding Dec. 31, 1892,	$87,569 71	
Premiums on risks written or renewed,	799,210 70	
Total,	$886,780 41	
Premiums now in course of collection,	72,931 99	
Entire premiums collected,	$813,848 42	
Less re-insurance and return premiums,	293,607 96	
Net cash fire premiums received,		$520,240 46
Interest received on mortgages,		19,258 25
Interest and dividends received from all other sources,		8,647 97
Income from rents, etc.,		22,103 40
Gross cash income,		$570,250 08

* Value of lands mortgaged, $438,890 00
Value of buildings thereon, 626,950 00
Amount of insurance held as collateral, 395,975 00

EXPENDITURES.

Cash paid for fire losses,	$460,992 79	
Deduct salvage and re-insurance,	82,906 15	
Net cash paid for fire losses,		$378,086 64
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		117,224 08
for salaries of officers and employees,		27,479 45
for State and local taxes,		17,488 68
for incidentals,		43,862 51
Gross cash expenditures,		$604,141 36

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$83,187,813 00	$950,067 56
Fire risks written during 1893,	65,641,818 00	799,210 70
Total,	$148,829,631 00	$1,749,278 26
Deduct risks expired and terminated,	67,356,651 00	818,219 09
In force at end of year,	$81,472,980 00	$931,059 17
Deduct amount re-insured,	9,204,701 00	115,485 90
Net amount in force,	$72,268,279 00	$815,573 27

MISCELLANEOUS.

Premiums received from organization of company,	$6,761,864 00
Losses paid from organization of company,	3,850,428 00
Fire losses incurred during the year,	401,208 00
Cash dividends declared from organization of company,	359,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	39,562 00

"RUTGERS FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Oct. 3, 1853. Commenced business Oct. 10, 1853.]

PAID-UP CAPITAL, $200,000.

EDWARD B. FELLOWS, *President.* HENRY C. KREISER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
District of Columbia bonds,	$50,000 00	$57,500 00
400 shares N. Y. Central & Hudson River R.R.,	40,000 00	40,000 00
300 " Delaware, Lacka. & Western R.R.,	15,000 00	24,300 00
400 " Delaware & Hudson Canal Co.,	40,000 00	52,000 00
300 " Consolidated Gas Company, N. Y.,	30,000 00	37,500 00
50 " Long Island Railroad,	2,500 00	2,500 00
187 " Tradesmen's National Bank, N. Y.,	7,480 00	7,629 60
N. Y. Elevated Railroad bond,	1,000 00	1,100 00
N. Y. Cent. & H. R. Railroad subscriptions,	3,000 00	3,000 00
	$188,980 00	$225,529 60

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$69,500 00	
Loans on mortgage of real estate (first liens*),	30,700 00	
Interest due or accrued thereon,	600 83	
Stocks and bonds, as per schedule,	225,529 60	
Cash in the office of the company,	1,098 36	
Cash deposited in bank,	5,547 56	
Interest due and accrued,	1,977 08	
Premiums in course of collection (gross),	13,416 24	
Premiums more than 3 months due, $1,030 59		
Gross assets,		$348,369 67

Liabilities.

Losses adjusted, unpaid,	$9,281 50	
Losses claimed and reported,	6,299 50	
Unearned premiums on outstanding risks,	60,848 32	
Commissions and brokerage,	1,569 24	
Return premiums and re-insurance,	1,952 24	
Gross liabilities, except capital,		79,950 80
Surplus as regards policy-holders,		$268,418 87
Paid-up capital,		200,000 00
Surplus over capital,		$68,418 87

Income.

Fire premiums outstanding Dec. 31, 1892,	$6,239 62	
Same not collected,	149 32	
Net collected,	$6,090 30	
Premiums on risks written or renewed,	124,694 35	
Total,	$130,784 65	
Premiums now in course of collection,	14,446 83	
Entire premiums collected,	$116,337 82	
Less re-insurance and return premiums,	18,510 75	
Net cash fire premiums received,		$97,827 07
Interest received on mortgages,		2,206 84
Interest and dividends received from all other sources,		10,973 29
Income from rents,		2,127 50
Gross cash income,		$113,134 70

Expenditures.

Cash paid for fire losses,	$81,939 59	
Deduct salvage and re-insurance,	1,508 55	
Net cash paid for fire losses,		$80,431 04
Cash dividends paid,		20,000 00

* Value of lands mortgaged, $46,500 00
Value of buildings thereon, 28,700 00
Amount of insurance held as collateral, 27,850 00

Cash paid for commissions and brokerage,	$19,452 67
for salaries of officers and employees,	13,770 00
for State and local taxes,	2,194 84
for incidentals,	6,378 15
Gross cash expenditures,	$142,226 70

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$12,426,278 00	$111,061 30
Fire risks written during 1893,	12,558,522 00	124,694 35
Total,	$24,984,800 00	$235,755 65
Deduct risks expired and terminated,	12,432,269 00	112,324 86
In force at end of year,	$12,552,531 00	$123,430 79
Deduct amount re-insured,	289,964 00	2,478 75
Net amount in force,	$12,262,567 00	$120,952 04

Miscellaneous.

Premiums received from organization of company,	$3,380,680 00
Losses paid from organization of company,	1,421,801 00
Fire losses incurred during the year,	87,092 00
Cash dividends declared from organization of company,	1,082,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	53,075 00

"SECURITY INSURANCE COMPANY OF NEW HAVEN," NEW HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.]

Paid-up Capital, $200,000.

CHAS. S. LEETE, *President.* H. MASON, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Tradesmen's Nat'l Bank (New Haven) stock,	$16,000 00	$22,400 00
Second National Bank (New Haven) stock,	10,900 00	18,530 00
Merchants' Nat'l Bank (New Haven) stock,	13,300 00	12,502 00
Yale National Bank (New Haven) stock,	16,300 00	18,745 00
New Haven Nat'l Bank (New Haven) stock,	19,000 00	32,300 00
New Haven Co. Nat'l B'k (New Haven) stock,	18,090 00	25,326 00
American Exchange Nat'l Bank (N. Y.) stock,	10,000 00	15,000 00
Commerce National Bank (New York) stock,	3,500 00	6,300 00
Western National Bank (New York) stock,	7,500 00	8,250 00
New Haven Water Company stock,	8,800 00	17,776 00
Southern New England Telephone Co. stock,	5,000 00	4,050 00
Chicago, Rock Island & Pacific R.R. stock,	11,000 00	7,040 00

	Par Value.	Market Value.
Cleveland, Cincinnati, Chicago & St. Louis R'y,	$10,000 00	$8,600 00
Macon (Ga.) Gas Light & Water Co. bonds,	10,000 00	7,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	5,900 00
Minneapolis & St. Louis Railroad bonds,	4,000 00	4,600 00
Savannah & Western Railroad bonds,	10,000 00	3,800 00
New York & New England Railroad bonds,	14,000 00	14,070 00
New York, New Haven & Hartford Railroad,	6,000 00	4,740 00
Columbus & Hocking Coal & Iron Company,	10,000 00	10,000 00
City of Omaha, Neb., bonds,	10,000 00	10,550 00
City of Council Bluffs, Iowa, bonds,	2,000 00	2,040 00
City of Superior, Wis., bonds,	7,000 00	7,000 00
	$227,390 00	$267,019 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
New Haven Water Company stock,	$1,010 00	$800 00
City Bank, New Haven, stock,	2,760 00	2,500 00
Mechanics' Bank, New Haven, stock,	372 00	
Third National Bank, Rockford, Ill., stock,	6,000 00	5,000 00
Mortgage assigned,	7,500 00	5,000 00
United States Rubber Company stock,	4,500 00	2,600 00
Herring-Hall-Marvin Company stock,	2,000 00	1,500 00
	$24,142 00	$17,400 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$46,000 00	
Loans on mortgage of real estate (first liens*),	147,600 00	
Interest due or accrued thereon,	1,910 51	
Stocks and bonds, as per schedule,	267,019 00	
Loans on collateral security, as per schedule,	17,400 00	
Cash in the office of the company,	509 70	
Cash deposited in bank,	22,986 59	
Interest due and accrued,	2,386 64	
Premiums in course of collection (gross),	51,464 47	
Notes taken for marine and inland risks,	8,728 36	
Re-insurance,	207 80	
Gross assets,		$566,213 07

Liabilities.

Losses adjusted, unpaid,	$18,969 15	
claimed and reported,	41,799 34	
disputed or resisted,	2,100 00	
Total amount of losses,	$62,868 49	
Less re-insurance,	7,809 66	
Net amount of unpaid losses,	$55,058 83	

* Value of lands mortgaged, $396,425 00
Value of buildings thereon, 121,250 00
Amount of insurance held as collateral, 121,250 00

Unearned premiums on outstanding risks,	$270,511 73	
Commissions and brokerage,	8,357 11	
Re-insurance, etc.,	11,569 75	
Gross liabilities, except capital,		$345,497 42
Surplus as regards policy-holders,		$220,715 65
Paid-up capital,		200,000 00
Surplus over capital,		$20,715 65

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$68,437 15	
Same not collected,	49 73	
Net collected,	$68,387 42	
Premiums on risks written or renewed,	566,803 56	
Total,	$635,190 98	
Premiums now in course of collection,	48,335 75	
Entire premiums collected,	$586,855 23	
Less re-insurance and return premiums,	232,418 13	
Net cash fire premiums received,		$354,437 10
Marine premiums outstanding Dec. 31, 1892,	$10,185 01	
Premiums on risks written or renewed,	116,850 43	
Total,	$127,035 44	
Premiums now in course of collection,	3,128 72	
Entire premiums collected,	$123,906 72	
Less re-insurance and return premiums,	44,634 65	
Net cash marine premiums received,		79,272 07
Interest received on mortgages,		7,964 92
Interest and dividends received from all other sources,		17,356 29
Gross cash income,		$459,030 38

EXPENDITURES.

Cash paid for fire losses,	$377,437 70	
Deduct salvage and re-insurance,	39,426 53	
Net cash paid for fire losses,		$338,011 17
Cash paid for marine and inland losses,	$104,903 48	
Deduct salvage and re-insurance,	36,513 59	
Net cash paid for marine and inland losses,		68,389 89
Cash paid for commissions and brokerage,		91,685 26
for salaries of officers and employees,		45.244 60
for State and local taxes,		6,125 71
Gross cash expenditures,		$549,456 63

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$67,335,180 00	$701,959 20
Fire risks written during 1893,	53,862,900 00	566,803 56
Total,	$121,198,080 00	$1,268,762 76
Deduct risks expired and terminated,	54,723,106 00	657,382 01
In force at end of year,	$66,474,974 00	$611,380 75
Deduct amount re-insured,	9,055,402 00	115,407 93
Net amount in force,	$57,419,572 00	$495,972 82
Marine risks outstanding Dec. 31, 1892,	$1,402,002 00	$32,265 72
Marine risks written during 1893,	16,280,938 00	116,850 43
Total,	$17,682,940 00	$149,116 15
Deduct risks expired and terminated,	16,552,587 00	126,866 80
In force at end of year,	$1,130.353 00	$22,249 35
Deduct amount re-insured,	66,368 00	2,212 18
Net amount in force,	$1,063,985 00	$20,037 17

Miscellaneous.

Premiums received from organization of company,	$8,005,068 00
Losses paid from organization of company,	5,558,450 00
Fire losses incurred during the year,	349,094 00
Marine and inland losses incurred during the year,	69,897 00
Cash dividends declared from organization of company,	409,281 00
Company's stock owned by directors,	51,360 00

"SPRING GARDEN INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated April 15, 1835. Commenced business Aug. 29, 1835.]

Paid-up Capital, $400,000.

W. G. WARDEN, *President.* CLARENCE E. PORTER, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
City of St. Joseph bonds,	$20,000 00	$22,600 00
National Water Works Company of N. Y.,	10,000 00	10,000 00
Pittsburgh, Cin. & St. Louis Railroad bonds,	30,000 00	34,500 00
Lehigh Valley Railroad bonds,	20,000 00	24,200 00
People's Passenger Railway bonds,	10,000 00	12,000 00
Lehigh Coal & Navigation Company bonds,	20,000 00	25,200 00
American Steamship Company bonds,	5,000 00	5,087 50

	Par Value.	Market Value.
Terre Haute & Logansport Railroad bonds,	$20,000 00	$21,200 00
Clev., Columbus, Cin. & Ind. Railroad bonds,	10,000 00	12,000 00
Jacksonville, Louisville & St. Louis R.R. bonds,	21,000 00	10,500 00
Columbus & Cincinnati Midland R.R. bonds,	20,000 00	18,000 00
Marietta & North Georgia Railroad bonds,	20,000 00	6,000 00
Zanesville & Ohio River Railroad bonds,	10,000 00	5,000 00
Clearfield & Jefferson Railroad bonds,	15,000 00	17,700 00
Jacksonville, Tampa & Key West R R. bonds,	10,000 00	9,000 00
Philadelphia & Reading Railroad bonds,	34,000 00	33,720 00
Penn. & New York Canal & Railroad bonds,	10,000 00	10,700 00
Allegheny Valley Railroad bonds,	15,000 00	15,400 00
Robert H. Coleman bonds,	5,000 00	5,000 00
Bloomington City (Ill.) Railway bonds,	27,000 00	13,500 00
Pennsylvania & Northwestern Railroad bonds,	25,000 00	25,625 00
Bell's Gap Railroad bonds,	8,000 00	8,800 00
Pennsylvania Steel Company bonds,	10,000 00	9,200 00
Camden and Atlantic Railroad bonds,	10,000 00	11,500 00
Sunbury, Hazleton & Wilkesbarre R'y bonds,	10,000 00	9,700 00
Philadelphia & Reading Railroad bonds,	15,000 00	15,000 00
Wilmington & Northern Railroad bonds,	25,000 00	26,000 00
Camden, N. J., Horse Railroad bonds,	15,000 00	15,750 00
Newark, N. J., Passenger Railway bonds,	10,000 00	9,100 00
Rochester, N. Y., Railway bonds,	10,000 00	9,100 00
Phila., Reading & New England R.R. bonds,	30,000 00	15,000 00
Mortgage Trust Company of Penn. bonds,	25,000 00	25,000 00
100 shares Pennsylvania Railroad Company,	5,000 00	4,800 00
75 " Commercial Nat'l Bank of Phila.,	3,750 00	4,125 00
200 " Penn National Bank of Phila.,	10,000 00	17,000 00
Oglethorpe Sav. & Trust Co., Sav'h, Ga., cert.,	10,000 00	6,000 00
Chamberlin Investment Co., Denver, bonds,	6,000 00	4,500 00
	$559,750 00	$527,507 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Phila., Reading & New Eng. R.R. bonds,	$7,000 00	$11,000 00
115 shares Seaboard Company, Georgia,	–	11,000 00
50 shares Liberty Iron Company, Va.,	1,250 00	5,000 00
Mortgage assigned,	10,000.00	8,000 00
Lehigh Valley Railroad bonds,	14,520 00	13,500 00
	$32,770 00	$48,500 00
Excess of loan over market value,		18,750 00
		$29,750 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$300,800 00
Losses on mortgage of real estate (first liens*),	280,350 00

* Total value of property mortgaged, $522,475 00
Amount of insurance held as collateral, 229,350 00

Interest due or accrued thereon,	$6,008 30	
Stocks and bonds, as per schedule,	527,507 50	
Loans on collateral security, as per schedule,	29,750 00	
Cash in the office of the company,	1,442 92	
Cash deposited in bank,	42,065 94	
Interest due and accrued,	1,408 33	
Premiums in course of collection (gross),	42,395 58	
Notes taken for fire risks,	506 58	
Rents and re-insurance,	1,170 68	
Gross assets,		$1,233,405 83

LIABILITIES.

Losses adjusted, unpaid,	$8,408 96	
claimed and reported,	27,149 28	
disputed or resisted,	5,152 84	
Total amount of losses,	$40,711 08	
Less re-insurance,	2,010 61	
Net amount of unpaid losses,	$38,700 47	
Unearned premiums on outstanding risks,	259,875 10	
Reclaimable on perpetual fire policies,	382,078 66	
State and local taxes,	1,752 00	
Commissions and brokerage,	1,977 20	
Return premiums and re-insurance,	2,893 43	
Gross liabilities, except capital,		687,276 86
Surplus as regards policy-holders,		$546,128 97
Paid-up capital,		400,000 00
Surplus over capital,		$146,128 97

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$37,677 28	
Premiums on risks written or renewed,	546,698 15	
Total,	$584,375 43	
Premiums now in course of collection,	42,395 58	
Entire premiums collected,	$541,979 85	
Less re-insurance and return premiums,	166,989 08	
Net cash fire premiums received,		$374,990 77
Interest received on mortgages,		16,538 76
Interest and dividends received from all other sources,		29,146 39
Income from rents,		4,730 08
Income from perpetual insurance, etc.,		1,205 08
Deposits received for perpetual fire risks,	$9,265 54	
Gross cash income,		$426,611 08

Expenditures.

Cash paid for fire losses,	$307,391 75	
Deduct salvage and re-insurance,	38,375 07	
Net cash paid for fire losses,		$269,016 68
Cash dividends paid,		32,000 00
Cash paid for commissions and brokerage,		75,167 87
for salaries of officers and employees,		17,170 16
for State and local taxes,		16,770 53
for incidentals,		25,636 31
Deposits returned on perpetual fire risks,	$14,115 50	
Gross cash expenditures,		$435,761 55

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$45,067,448 00	$506,058 33
Fire risks written during 1893,	48,757,536 00	546,698 15
Total,	$93,824,984 00	$1,052,756 48
Deduct risks expired and terminated,	45,315,862 00	500,976 81
In force at end of year,	$48,509,122 00	$551,779 67
Deduct amount re-insured,	4,602,601 00	52,803 77
Net amount in force,	$43,906,521 00	$498,975 90
Perpetual risks in force (not included above),	17,583,927 00	418,976 29

Miscellaneous.

Losses paid from organization of company,	$3,329,785 00
Fire losses incurred during the year,	251,511 00
Cash dividends declared from organization of company,	1,537,215 00
Dividends declared during the year (8 per cent.),	32,000 00
Company's stock owned by directors,	143,850 00

"ST. PAUL FIRE AND MARINE INSURANCE COMPANY," ST. PAUL, MINN.

[Incorporated May, 1865. Commenced business May, 1865.]

Paid-up Capital, $500,000.

C. H. BIGELOW, *President.* C. B. GILBERT, *Secretary.*

Detailed Statement of Stocks and Bonds.

		Par Value.	Market Value.
320 shares	First National Bank, St. Paul,	$32,000 00	$80,000 00
475 "	Merchants' National Bank, St. Paul,	47,500 00	99,750 00
50 "	Second National Bank, St. Paul,	5,000 00	13,400 00
130 "	Bank of Minnesota, St. Paul,	13,000 00	19,500 00
332 "	St. Paul National Bank, St. Paul,	33,200 00	37,184 00
45 "	First National Bank, Alexandria,	4,500 00	5,850 00

		Par Value.	Market Value.
120 shares	Flour City Nat'l B'k, Minneapolis,	$12,000 00	$12,000 00
50 "	St. Paul Trust Co , St. Paul, . .	5,000 00	5,000 00
30 "	First National Bank, St. Peter, .	3,000 00	4,200 00
50 "	First National Bank, Stillwater, .	5,000 00	7,250 00
45 "	Northwest'n Nat'l B'k, Minneapolis,	4,500 00	7,110 00
100 "	First Nat'l Bank, Minneapolis, .	10,000 00	15,000 00
60 "	American Exchange Bank, Duluth,	6,000 00	10,500 00
87 "	Bank of New Eng., Minneapolis, .	8,700 00	4,350 00
100 "	First National Bank, Duluth, .	10,000 00	12,500 00
50 "	Northwest'n Nat'l B'k.,W. Superior,	5,000 00	5,250 00
Chicago, St. Paul, M. & O. Railroad bonds, .		10,000 00	12,000 00
40 shares	Pioneer Press Company, . . .	2,000 00	1,500 00
100 shares	North American Telegraph Co., .	10,000 00	10,000 00
State of Georgia bonds, ...		25,000 00	26,000 00
City of Jordan bonds, ...		35,000 00	35,000 00
City of Mankato bonds, ...		8,500 00	8,500 00
Town of Sauk Centre, bonds, ...		1,000 00	1,000 00
Town of Vernon Centre bonds, . . .		5,500 00	5,500 00
Town of Jo Daviess bonds, ...		5,500 00	5,775 00
Town of Elmore bonds, ...		6,500 00	6,825 00
Town of Garden City bonds, ...		2,500 00	2,500 00
Town of Winnebago, Minn., bonds, 7 per ct., .		10,000 00	10,500 00
Village of Winnebago bonds, ...		5,000 00	5,250 00
Town of Pilot Grove bonds, ...		5,000 00	5,250 00
Town of Mazeppa bonds, ...		5,000 00	5,250 00
Town of Oakwood bonds, ...		6,500 00	6,825 00
Town of Blue Earth City bonds, . . .		36,000 00	37,800 00
County of Pine bonds, ...		4,500 00	4,950 00
County of Rock bonds, ...		24,000 00	27,600 00
County of Dawson bonds, ...		1,500 00	1,500 00
County of Kidder, N. D., bonds, . . .		9,000 00	9,000 00
County of Grant, Minn., school district bonds,		2,000 00	2,000 00
County of Barnes & Cass, N. D., sch. dist. bonds,		11,100 00	11,100 00
County of Carver, Minn., school dist. bonds, .		6,000 00	6,000 00
School District 11, Big Stone County, bonds, .		3,000 00	3,000 00
County of Jerauld, S. D., school bonds, . .		1,200 00	1,200 00
County of Sanborn, S. D., school dist. bonds, .		5,500 00	5,500 00
City and county warrants, ...		4,611 25	4,611 25
		$455,811 25	$600,780 25

Securities held as collateral for cash loans: —

		Market Value.	Loaned Thereon.
85 shares	Merchants' Nat'l Bank, St. Paul, .	$17,850 00	$11,400 00
20 "	St. Paul National Bank, St. Paul, .	2,240 00	1,800 00
65 "	Bank of Minnesota, St. Paul, .	9,750 00	4,500 00
501 "	Savings Bank, St. Paul, . .	75,150 00	64,400 00
39 "	Minn. Land and Investment Co., .	19,500 00	10,000 00
77 "	Minneapolis Union Elevator Co.,	10,395 00	8,500 00

			Market Value.	Loaned Thereon.
275	shares	Farwell, Ozmun, Kirk & Co., St. P'l,	$30,250 00	$20,700 00
379	"	L. Superior Elevator Co., Duluth,	12,317 00	12,650 00
1,000	"	Tacoma Coal Company, . .	10,000 00	5,000 00
150	"	North American Telegraph Co., .	15,000 00	10,000 00
50	"	First Nat'l B'k, Little Falls, Minn.,	8,750 00	5,000 00
70	"	Strong-Hackett Hardware Co., .	7,000 00	5,000 00
35	"	Germania Bank, St. Paul, . .	3,500 00	2,300 00
75	"	Rutland Co. N'l B'k, Rutland, Vt.,	10,500 00	7,500 00
50	"	Peoria Grape Sugar Co., Peoria, Ill.,	5,000 00	3,000 00
65	"	First Nat'l B'k of Pembina, N. D.,	8,125 00	5,500 00
25	"	Scan. American Bank, St. Paul, .	3,000 00	2,400 00
40	"	St. Paul Title Ins. and Trust Co.,	4,000 00	3,200 00
62	"	Pioneer Press Build. Co., St. Paul,	4,650 00	3,000 00
43	"	Bank of Sargent Co., N. D., stock,	4,300 00	1,000 00
38	"	Bank of Foreman, N. D., . .	3,800 00	1,000 00
10	"	West Side Bank, St. Paul, . .	1,000 00	600 00
15	"	Citizens' N'l B'k, Wahpeton, N. D.,	1,500 00	700 00
10	"	State Bank, Cokato, Minn., . .	1,000 00	500 00
10	"	First Nat'l Bank, Glencoe, Minn.,	1,200 00	800 00
87½	"	G't West. M'f'g Co., Duluth, Minn.,	2,625 00	2,100 00
Little Falls, Minn., Elec. and Water Co., bonds,			26,350 00	18,500 00
Little Falls, Minn., Water Power Co., bonds, .			26,500 00	20,000 00
			$325,252 00	$231,050 00

Summary of Assets Dec. 31, 1893.*

Cash value of unencumbered real estate, . .	$176,900 00	
Loans on mortgage of real estate,† . . .	755,745 93	
Interest due or accrued thereon, . . .	30,480 10	
Stocks and bonds, as per schedule, . . .	600,780 25	
Loans on collateral security, as per schedule, .	231,050 00	
Cash in the office of the company, . . .	11,623 86	
Cash deposited in bank, ...	94,148 99	
Interest due and accrued, ...	13,139 78	
Premiums in course of collection (gross), .	131,163 58	
Notes taken for marine and inland risks, .	55,914 39	
Rents due and accrued, ...	207 00	
Gross assets, ...		$2,101,153 88
Deduct special deposits in other States, ...		26,000 00
Balance, ...		$2,075,153 88

* The company holds, also, instalment premium notes to the amount of $166,572.51 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re-insurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, ... $991,520 00
Value of buildings thereon, ... 811,230 00
Amount of insurance held as collateral, ... 609,225 00

Liabilities.

Losses adjusted, unpaid,	$101,862 29	
claimed and reported,	110,214 97	
disputed or resisted,	6,578 84	
Total amount of losses,	$218,656 10	
Less re-insurance,	18,411 98	
Net amount of unpaid losses,	$200,244 12	
Unearned premiums on outstanding risks,	925,719 49	
Commissions and brokerage,	19,674 53	
Gross liabilities, except capital,	$1,145,638 14	
Deduct liability on special deposits,	14,180 42	
		$1,131,457 72
Surplus as regards policy-holders,		$943,696 16
Paid-up capital,		500,000 00
Surplus over capital,		$443,696 16

Income.

Fire premiums outstanding Dec. 31, 1892,	$119,186 57	
Premiums on risks written or renewed,	1,452,067 47	
Total,	$1,571,254 04	
Premiums now in course of collection,	131,163 58	
Entire premiums collected,	$1,440,090 46	
Less re-insurance and return premiums,	271,721 56	
Net cash fire premiums received,		$1,168,368 90
Marine premiums outstanding Dec. 31, 1892,	$40,917 57	
Premiums on risks written or renewed,	360,962 10	
Total,	$401,879 67	
Premiums now in course of collection,	55,914 39	
Entire premiums collected,	$345,965 28	
Less re-insurance and return premiums,	49,589 00	
Net cash marine premiums received,		296,376 28
Interest received on mortgages,		46,678 69
Interest and dividends received from all other sources,		61,149 90
Income from rents,		5,237 82
Gross cash income,		$1,577,811 59

Expenditures.

Cash paid for fire losses,	$993,218 93	
Deduct salvage and re-insurance,	139,999 92	
Net cash paid for fire losses,		$853,219 01
Cash paid for marine and inland losses,	$367,201 16	
Deduct salvage and re-insurance,	36,280 70	
Net cash paid for marine and inland losses,		330,920 46

Cash dividends paid,	$60,000 00
Cash paid for commissions and brokerage,	317,591 33
for salaries of officers and employees,	66,102 72
for State and local taxes,	27,518 04
for incidentals,	76,170 25
Gross cash expenditures,	$1,731,521 81

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$154,394,572 00	$1,724,398 70
Fire risks written during 1893,	100,855,143 00	1,452,067 47
Total,	$255,249,715 00	$3,176,466 17
Deduct risks expired and terminated,	125,332,400 00	1,466,348 33
In force at end of year,	$129,917,315 00	$1,710,117 84
Deduct amount re-insured,	5,118,111 00	72,076 84
Net amount in force,	$124,799,204 00	$1,638,041 00
Marine risks outstanding Dec. 31, 1892,	$4,275,794 00	$155,477 92
Marine risks written during 1893,	35,948,983 00	360,962 10
Total,	$40,224,777 00	$516,440 02
Deduct risks expired and terminated,	36,279,873 00	362,369 84
In force at end of year,	$3,944,904 00	$154,070 18

Miscellaneous.

Premiums received from organization of company,	$17,161,521 00
Losses paid from organization of company,	10,884,649 00
Fire losses incurred during the year,	883,519 00
Marine and inland losses incurred during the year,	338,204 00
Cash dividends declared from organization of company,	1,146,694 00
Dividends declared during the year (12 per cent.),	60,000 00
Company's stock owned by directors,	150,100 00

"TEUTONIA FIRE INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated Aug. 7, 1871. Commenced business Sept. 1, 1871.]

Paid-up Capital, $200,000.

EUGENE FRANSSEN, *President.* THOS. CHAMBERLIN, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Pittsburg, Cincinnati & St. Louis R.R. bonds,	$12,000 00	$13,860 00
Catawissa Railroad bonds,	10,000 00	11,350 00

	Par Value.	Market Value.
Schuylkill River Railroad bonds,	$10,000 00	$10,650 00
Chicago & Western Indiana Railroad bonds,	5,000 00	5,250 00
North Pennsylvania Railroad bonds,	10,000 00	10,650 00
Savannah & Western Railroad bonds,	15,000 00	5,100 00
Georgia, Carolina & Northern Railroad bonds,	15,000 00	13,275 00
Lehigh Valley Railroad bonds,	10,000 00	9,400 00
Allegheny Valley Railroad bonds,	5,000 00	5,425 00
Baltimore Belt Railroad bonds,	20,000 00	20,000 00
	$112,000 00	$104,960 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Union Passenger Railway bonds,	$2,675 00	$3,700 00
Union Passenger Railway stock,	2,000 00	
	$4,675 00	$3,700 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$95,300 00	
Loans on mortgage of real estate (first liens*),	39,700 00	
Interest due or accrued thereon,	455 36	
Stocks and bonds, as per schedule,	104,960 00	
Loans on collateral security, as per schedule,	3,700 00	
Cash in the office of the company,	85 74	
Cash deposited in bank,	10,629 25	
Interest due and accrued,	90 40	
Premiums in course of collection (gross),	4,258 23	
Rents due and accrued,	175 45	
Perpetual insurance deposit,	936 00	
Gross assets,		$260,290 43

Liabilities.

Losses claimed and reported,	$1,993 40	
Unearned premiums on outstanding risks,	20,442 95	
Reclaimable on perpetual fire policies,	21,990 87	
Due and accrued for rent, salaries, etc.,	101 58	
Commissions and brokerage,	439 89	
Rents paid in advance,	155 00	
Gross liabilities, except capital,		45,123 69
Surplus as regards policy-holders,		$215,166 74
Paid-up capital,		200,000 00
Surplus over capital,		$15,166 74

* Value of lands mortgaged, $34,000 00
Value of buildings thereon, 58,400 00
Amount of insurance held as collateral, 38,600 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$4,541 40	
Premiums on risks written or renewed,	37,388 26	
Total,	$41,929 66	
Premiums now in course of collection,	4,258 23	
Entire premiums collected,	$37,671 43	
Less re-insurance and return premiums,	10,140 61	
Net cash fire premiums received,		$27,530 82
Interest received on mortgages,		1,938 20
Interest and dividends received from all other sources,		6,009 14
Income from rents,		2,241 41
Deposits received for perpetual fire risks,	$818 71	
Gross cash income,		$37,719 57

Expenditures.

Cash paid for fire losses,	$24,241 69	
Deduct salvage and re-insurance,	4,432 58	
Net cash paid for fire losses,		$19,809 11
Cash dividends paid,		8,000 00
Cash paid for commissions and brokerage,		5,604 28
for salaries of officers and employees,		4,380 00
for State and local taxes,		2,446 59
for incidentals,		2,278 42
Deposits returned on perpetual fire risks,	$588 00	
Gross cash expenditures,		$42,518 40

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$4,580,290 00	$43,239 31
Fire risks written during 1893,	3,865,695 00	37,388 26
Total,	$8,445,985 00	$80,627 57
Deduct risks expired and terminated,	3,908,372 00	36,337 97
In force at end of year,	$4,537,613 00	$44,289 60
Deduct amount re-insured,	482,260 00	4,841 58
Net amount in force,	$4,055,353 00	$39,448 02
Perpetual risks in force (not included above),	1,062,510 00	24,434 30

Miscellaneous.

Premiums received from organization of company,	$504,468 00
Losses paid from organization of company,	187,216 00
Fire losses incurred during the year,	21,180 00
Cash dividends declared from organization of company,	215,254 00
Dividends declared during the year (4 per cent.),	8,000 00
Company's stock owned by directors,	78,700 00

"UNION INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, $200,000.

CHAS. S. HOLLINSHEAD, *President.* E. R. DANNELS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Chesapeake & Delaware Canal Co. bonds,	$15,000 00	$7,875 00
American Steamship Company bonds,	6,000 00	6,120 00
Susquehanna Coal Company bonds,	10,000 00	11,650 00
Baltimore & Ohio Railroad bonds,	25,000 00	28,250 00
Steubenville & Indiana Railroad bonds,	15,000 00	15,750 00
Philadelphia & Reading Railroad bonds,	25,000 00	30,125 00
New York Car Trust bonds,	25,000 00	25,000 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	4,000 00	4,080 00
Bethlehem Iron Company bonds,	2,000 00	2,000 00
Philadelphia & Reading Railroad bonds,	9,000 00	3,597 50
Perkiomen bonds,	13,000 00	12,870 00
Huntington & Broad Top Car Trust,	5,000 00	5,000 00
100 shares Little Schuylkill Railroad,	5,000 00	6,700 00
200 " Pennsylvania Railroad,	10,000 00	9,600 00
136 " North Pennsylvania Railroad,	6,800 00	11,152 00
48 " Delaware Railroad,	1,200 00	1,488 00
68 " Philadelphia National Bank,	6,800 00	12,308 00
88 " Farmers' and Mechanics' Nat'l Bk.,	8,800 00	8,888 00
88 " Delaware Insurance Company,	2,200 00	2,156 00
	$194,800 00	$204,609 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
25 shares Corn Exchange National Bank,	$1,825 00	$1,500 00
United N. J. Railroad & Canal Company,	5,100 00	
36 shares Commonw'lth Tit. Ins. & Trust Co.,	2,520 00	
10 " Pennsylvania Fire Insurance Co.,	3,000 00	10,000 00
5 " American Fire Insurance Company,	450 00	
Philadelphia & Reading Railroad bonds,	835 00	
Lee County, Iowa, bonds,	1,700 00	1,000 00
50 shares 13th and 15th Streets Passenger R'y,	10,500 00	6,500 00
23 " Union National Bank,	1,794 00	1,200 00
5 " Susquehanna Ave. Bld'g Asso'n,	165 00	100 00
	$27,889 00	$20,300 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$160,000 00
Loans on mortgage of real estate (first liens*),	9,900 00

* Total value of property mortgaged, $16,000 00
Amount of insurance held as collateral, 7,000 00

Stocks and bonds, as per schedule,	$204,609 50	
Loans on collateral security, as per schedule,	20,300 00	
Cash in the office of the company,	4,101 48	
Cash deposited in bank,	25,968 50	
Interest due and accrued,	1,760 83	
Premiums in course of collection (gross),	70,352 27	
Rents due and accrued,	696 88	
Perpetual insurance deposit,	742 50	
Gross assets,		$498,431 96

LIABILITIES.

Losses adjusted, unpaid,	$22,212 53	
claimed and reported,	21,767 02	
disputed or resisted,	1,778 66	
Total amount of losses,	$45,758 21	
Less re-insurance,	2,315 95	
Net amount of unpaid losses,	$43,442 26	
Unearned premiums on outstanding risks,	181,882 30	
Reclaimable on perpetual fire policies,	33,453 26	
Dividends to stockholders unpaid,	1,694 52	
Commissions and brokerage,	16,274 56	
Miscellaneous,	56 36	
Gross liabilities, except capital,		276,803 26
Surplus as regards policy-holders,		$221,628 70
Paid-up capital,		200,000 00
Surplus over capital,		$21,628 70

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$77,878 03	
Same not collected,	5,663 17	
Net collected,	$72,214 86	
Premiums on risks written or renewed,	379,012 50	
Total,	$451,227 36	
Premiums now in course of collection,	70,352 27	
Entire premiums collected,	$380,875 09	
Less re-insurance and return premiums,	75,616 00	
Net cash fire premiums received,		$305,259 09
Interest received on mortgages,		495 00
Interest and dividends received from all other sources,		12,934 38
Income from rents,		6,834 34
Deposits received for perpetual fire risks,	$673 92	
Gross cash income,		$325,522 81

Expenditures.

Cash paid for fire losses,	$257,826 67	
Deduct salvage and re-insurance,	41,985 58	
Net cash paid for fire losses,		$215,841 09
Cash paid for commissions and brokerage,		57,885 48
for salaries of officers and employees,		26,673 41
for State and local taxes,		10,041 67
for incidentals,		20,665 84
for expenses on real estate,		4,639 69
Deposits returned on perpetual fire risks,	$1,400 19	
Gross cash expenditures,		$335,747 18

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$39,497,179 00	$425,706 26
Fire risks written during 1893,	33,892,411 00	379,012 50
Total,	$73,389,590 00	$804,718 76
Deduct risks expired and terminated,	37,986,158 00	428,357 06
In force at end of year,	$35,403,432 00	$376,361 70
Deduct amount re-insured,	972,650 00	10,725 12
Net amount in force,	$34,430,782 00	$365,636 58
Perpetual risks in force (not included above),	1,259,128 00	37,170 29

Miscellaneous.

Premiums received from organization of company,	$22,932,054 00
Losses paid from organization of company,	16,600,107 00
Fire losses incurred during the year,	207,910 00
Cash dividends declared from organization of company,	1,876,221 00
Company's stock owned by directors,	35,792 00

"UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

Paid-up Capital, $300,000.

ROBERT B. BEATH, *President.* DENNIS J. SWEENEY, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Philadelphia city bonds,	$40,000 00	$40,400 00
Northern Central Railroad bonds,	10,000 00	11,700 00
Chicago & Western Indiana Railroad bonds,	10,000 00	11,600 00
Zanesville & Ohio Railroad bonds,	10,000 00	4,000 00
Pennsylvania Equipment Trust Co. bonds,	10,000 00	10,000 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000 00	9,500 00

	Par Value.	Market Value.
Toledo Belt Line Railway bonds,	$10,000 00	$10,000 00
Chattanooga Union Railroad bonds,	15,000 00	12,500 00
Oregon Pacific Railroad bonds,	10,000 00	1,000 00
McKeesport & Belle Vernon Railroad bonds,	10,000 00	12,000 00
Atlantic City Railroad bonds,	20,000 00	20,000 00
Lehigh Valley Railway bonds,	20,000 00	19,400 00
Philadelphia & Reading Railroad bonds,	10,000 00	10,300 00
The Mortgage Trust Co. of Penn. bonds,	10,000 00	10,000 00
The Real Estate Title Ins. & Trust Co. bonds,	20,000 00	20,000 00
City of Woonsocket, Dakota, bonds,	6,000 00	6,300 00
150 shares Union Passenger Railway,	7,500 00	29,700 00
200 shares Continental Passenger Railway,	20,000 00	24,600 00
Penn. & New York Canal & R.R. bonds,	20,000 00	18,200 00
Car Trusts of New York,	21,000 00	19,760 00
Evansville & Terre Haute R.R. bonds,	10,000 00	10,000 00
City of Spokane warrants,	11,078 00	11,078 00
	$310,578 00	$322,038 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
50 shares 13th and 15th Streets Passenger R'y,	$10,000 00	
20 " Bucks County Trust Company,	2,500 00	
12 " New Hope Delaware Bridge Co.,	1,500 00	
10 " Title Guarantee & Trust Co., N. Y.,	1,600 00	$24,000 00
125 " Philadelphia Traction Company,	10,875 00	
30 " Real Estate Title Ins. & Trust Co.,	3,750 00	
27 " National Gas Trust,	3,500 00	
25 " Real Estate Title Ins. & Trust Co.,	3,125 00	2,300 00
200 " Texas Pacific Railroad Company,	1,400 00	
800 " People's Traction,	22,000 00	
200 " Baltimore Traction,	3,200 00	20,000 00
People's Passenger Railway,	800 00	
Columbus Gas Company,	8,280 00	
100 shares Record Publishing Company,	15,000 00	15,000 00
100 " Chestnut Street National Bank,	10,000 00	
200 " Metropolitan Traction Company,	19,600 00	
150 " Philadelphia Traction Company,	13,500 00	30,000 00
Consolidated Traction Company bonds,	4,200 00	
	$134,830 00	$91,300 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$127,350 00
Loans on mortgage of real estate (first liens*),	631,806 50
Interest due or accrued thereon,	11,596 72
Stocks and bonds, as per schedule,	322,038 00
Loans on collateral security, as per schedule,	91,300 00
Cash in the office of the company,	2,860 93

* Total value of property mortgaged, $1,285,900 00
Amount of insurance held as collateral, 451,581 00

Cash deposited in bank,	$35,090 24	
Interest due and accrued,	3,577 59	
Premiums in course of collection (gross),	64,862 80	
Notes taken for fire risks,	1,170 00	
Rents due and accrued,	125 66	
Perpetual insurance deposit, etc.,	3,061 37	
Gross assets,		$1,294,839 81

LIABILITIES.

Losses adjusted, unpaid,	$14,552 53	
claimed and reported,	20,677 59	
disputed or resisted,	7,574 89	
Unearned premiums on outstanding risks,	213,238 08	
Reclaimable on perpetual fire policies,	627,353 39	
Due and accrued for rent, salaries, etc.,	602 52	
State and local taxes,	4,157 66	
Commissions and brokerage,	18,306 54	
Return premiums,	11,228 90	
Re-insurance,	269 61	
Gross liabilities, except capital,		917,961 71
Surplus as regards policy-holders,		$376,878 10
Paid-up capital,		300,000 00
Surplus over capital,		$76,878 10

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$46,420 97	
Premiums on risks written or renewed,	376,965 00	
Total,	$423,385 97	
Premiums now in course of collection,	64,862 80	
Entire premiums collected,	$358,523 17	
Less re-insurance and return premiums,	64,344 92	
Net cash fire premiums received,		$294,178 25
Interest received on mortgages,		35,199 39
Interest and dividends received from all other sources,		18,202 18
Income from rents, etc.,		1,353 55
Deposits received for perpetual fire risks,	$47,843 26	
Gross cash income,		$348,933 37

EXPENDITURES.

Cash paid for fire losses,		$226,069 47
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		66,817 93
for salaries of officers and employees,		19,526 90
for State and local taxes,		9,478 28
for incidentals,		25,072 95
Deposits returned on perpetual fire risks,	$19,654 90	
Gross cash expenditures,		$364,965 53

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$37,471,044 00	$412,866 37
Fire risks written during 1893,	33,003,612 00	376,965 00
Total,	$70,474,656 00	$789,831 37
Deduct risks expired and terminated,	31,256,515 00	334,785 82
In force at end of year,	$39,218,141 00	$455,045 55
Deduct amount re-insured,	3,125,060 00	34,055 76
Net amount in force,	$36,093,081 00	$420,989 79
Perpetual risks in force (not included above),	30,352,394 00	693,288 26

Miscellaneous.

Premiums received from organization of company,	$3,090,281 00
Losses paid from organization of company,	1,969,671 00
Fire losses incurred during the year,	228,089 00
Cash dividends declared from organization of company,	332,506 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	83,800 00

"UNITED STATES FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

Paid-up Capital, $250,000.

W. W. UNDERHILL, *President.* W. H. GRIFFEN, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$62,000 00	$70,060 00
Rensselaer & Saratoga Railroad stock,	17,800 00	31,150 00
	$79,800 00	$101,210 00

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$449,000 00	
Interest due or accrued thereon,	3,221 24	
Stocks and bonds, as per schedule,	101,210 00	
Cash in office of the company and in bank,	14,991 71	
Interest due and accrued,	882 00	
Premiums in course of collection (gross),	81,719 00	
Gross assets,†		$651,023 95
Deduct special deposits in other States,		15,600 00
Balance,		$635,423 95

* Value of lands mortgaged, ... $303,000 00
Value of buildings thereon, ... 600,500 00
Amount of insurance held as collateral, ... 488,200 00

† Including $125,000 special reserve fund held under New York law.

Liabilities.

Losses adjusted, unpaid,	$40,158 73	
claimed and reported,	13,328 00	
disputed or resisted,	5,170 00	
Uncarned premiums on outstanding risks,	205,079 42	
Due for borrowed money,	2,222 49	
Commissions and brokerage,	16,732 17	
Return premiums,	13,334 51	
Re-insurance,	15,084 26	
Gross liabilities, except capital,	$311,109 58	
Deduct liability on special deposits,	4,735 72	
		$306,373 86
Surplus as regards policy-holders,		$329,050 09
Paid-up capital,		250,000 00
Surplus over capital,		$79,050 09

Income.

Fire premiums outstanding Dec. 31, 1892,	$58,558 70	
Same not collected,	984 29	
Net collected,	$57,574 41	
Premiums on risks written or renewed,	455,939 71	
Total,	$513,514 12	
Premiums now in course of collection,	77,779 00	
Entire premiums collected,	$435,735 12	
Less re-insurance and return premiums,	106,217 15	
Net cash fire premiums received,		$329,517 97
Marine premiums outstanding Dec. 31, 1892,	$1,080 00	
Same not collected,	154 68	
Net collected,	$925 32	
Premiums on risks written or renewed,	25,733 86	
Total,	$26,659 18	
Premiums now in course of collection,	3,940 00	
Entire premiums collected,	$22,719 18	
Less re-insurance and return premiums,	2,077 26	
Net cash marine premiums received,		20,641 92
Interest received on mortgages,		27,318 38
Interest and dividends received from all other sources,		900 70
Income from rents, etc.,		135 00
Gross cash income,		$378,513 97

Expenditures.

Cash paid for fire losses,	$241,156 21	
Deduct salvage and re-insurance,	19,495 38	
Net cash paid for fire losses,		$221,660 83
Cash paid for marine and inland losses,	$13,323 52	
Deduct salvage and re-insurance,	6,315 45	
Net cash paid for marine and inland losses,		7,008 07
Cash dividends paid,		25,000 00
Cash paid for commissions and brokerage,		81,047 91
for salaries of officers and employees,		24,053 59
for State and local taxes,		8,490 70
for rent and incidentals,		42,834 78
Gross cash expenditures,		$410,095 88

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$49,733,748 00	$440,701 05
Fire risks written during 1893,	43,070,723 00	455,939 71
Total,	$92,804,471 00	$896,640 76
Deduct risks expired and terminated,	43,906,547 00	397,537 12
In force at end of year,	$48,897,924 00	$499,103 64
Deduct amount re-insured,	13,881,113 00	148,204 25
Net amount in force,	$35,016,811 00	$350,999 39
Marine risks outstanding Dec. 31, 1892,	$273,566 00	$9,065 25
Marine risks written during 1893,	802,765 00	25,733 86
Total,	$1,076,331 00	$34,799 11
Deduct risks expired and terminated,	424,444 00	13,241 81
In force at end of year,	$651,887 00	$21,557 30

Miscellaneous.

Premiums received from organization of company,	$5,095,584 00
Losses paid from organization of company,	2,719,368 00
Fire losses incurred during the year,	245,778 00
Marine and inland losses incurred during the year,	11,360 00
Cash dividends declared from organization of company,	1,802,659 00
Dividends declared during the year (10 per cent.),	25,000 00
Company's stock owned by directors,	50,225 00

UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business December, 1872.]

HIGGINS, COX & BARRETT, *Attorneys.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$50,000 00	$55,000 00
City of New York bonds,	100,000 00	102,500 00
City of Boston bonds,	50,000 00	57,000 00
City of St. Louis bonds,	50,000 00	50,000 00
City of Cincinnati bonds,	50,000 00	50,000 00
West Shore Railroad bonds,	50,000 00	50,000 00
Chicago, Rock Island & Pacific Railroad,	50,000 00	47,500 00
Atlantic Mutual Insurance Company scrip,	26,030 00	26,030 00
	$426,030 00	$438,030 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
New York Central & Hudson River Railroad,	$29,400 00	$35,000 00
Consolidated Gas Company of New York,	12,300 00	
New York & Harlem Railroad,	14,250 00	
Fourth National Bank,	19,500 00	15,000 00
Illinois Central Railroad bonds,	33,250 00	25,000 00
Home Insurance Company stock,	4,900 00	17,950 00
Long Island Loan and Trust Company,	2,200 00	
Lewis & Fowler Manufacturing Co. stock,	8,500 00	
Lewis & Fowler Girder Railroad stock,	5,625 00	
Long Island Traction Company,	5,700 00	2,700 00
	$135,625 00	$95,650 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$438,030 00	
Loans on collateral security, as per schedule,	95,650 00	
Cash in the office of the company,	2,000 00	
Cash deposited in bank,	127,393 26	
Interest due and accrued,	8,965 35	
Premiums in course of collection (gross),	176,765 69	
Notes taken for marine risks,	14,050 36	
Re-insurance,	52,702 08	
Gross assets,		$915,556 74

LIABILITIES.

Amount of unpaid losses,	$146,895 00
Unearned premiums on outstanding risks,	98,668 89
Due and accrued for rent, salaries, etc.,	1,642 00
Trust funds,	344 64
Commissions and brokerage,	12,917 00

Re-insurance,	$11,500 00	
Re-insurance and rebates,	11,985 62	
Gross liabilities,		$283,953 15
Surplus,		$631,603 59

Income.

Marine premiums outstanding Dec. 31, 1892,	$120,873 34	
Premiums on risks written or renewed,	1,445,725 02	
Total,	$1,566,598 36	
Premiums now in course of collection,	98,668 89	
Entire premiums collected,	$1,467,929 47	
Less re-insurance and return premiums,	1,059,907 37	
Net cash marine premiums received,		$408,022 10
Interest and dividends received from all sources,		25,520 42
Income from commissions and discounts,		108,348 48
Gross cash income,		$541,891 00

Expenditures.

Cash paid for marine losses,	$796,828 81	
Deduct salvage and re-insurance,	446,019 43	
Net cash paid for marine losses,		$350,809 38
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		58,412 55
Cash paid for salaries and taxes,		51,632 40
Profit and loss account,		4,766 08
Gross cash expenditures,		$515,620 41

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$6,970,938 00	$120,873 34
Marine risks written during 1893,	226,666,447 00	1,445,725 02
Total,	$233,637,385 00	$1,566,598 36
Deduct risks expired and terminated,	225,851,032 00	1,467,929 47
In force at end of year,	$7,786,353 00	$98,668 89
Deduct amount re-insured,	1,487,997 00	55,244 81
Net amount in force,	$6,298,356 00	$43,424 08

Miscellaneous.

Marine losses incurred during the year,	$930,244 00
Dividends declared during the year,	50,000 00

"WESTCHESTER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated as mutual March 14, 1837. Commenced business as joint-stock Jan. 1, 1870]

PAID-UP CAPITAL, $300,000.

GEO. R. CRAWFORD, *President.* JOHN Q. UNDERHILL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States consols,	$75,000 00	$84,750 00
Richmond, Va., bonds,	15,000 00	15,500 00
N. Y., Lake Erie & Western Railroad bonds,	20,000 00	15,000 00
Chicago, Burlington & Quincy R.R. bonds,	20,000 00	17,500 00
St. Joseph & Grand Island Railroad bonds,	20,000 00	13,500 00
Housatonic Railroad bonds,	20,000 00	22,500 00
Philadelphia & Reading Railroad bonds,	25,000 00	17,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	20,000 00	13,200 00
Chesapeake & Ohio Railroad bonds,	20,000 00	20,600 00
N. Y., West Shore & Buffalo Railroad bonds,	20,000 00	20,800 00
N. Y., Ontario & Western Railroad bonds,	10,000 00	10,700 00
Western Union Telegraph bonds,	10,000 00	10,500 00
New York & Harlem Railroad stock,	60,000 00	156,000 00
Albany & Susquehanna Railroad stock,	40,000 00	66,000 00
Rensselaer & Saratoga Railroad stock,	50,000 00	87,000 00
N. Y., Lackawanna & Western R.R. stock,	80,000 00	90,000 00
Long Island Railroad stock,	50,000 00	50,000 00
N. Y. Central & Hudson River R.R. stock,	50,000 00	49,000 00
Rome, Watertown & Ogdensburg R.R. stock,	50,000 00	55,000 00
Delaware & Hudson Canal stock,	30,000 00	39,000 00
Consolidated Gas stock,	50,000 00	62,000 00
Underwriters' Salvage Co. stock,	1,000 00	1,000 00
	$736,000 00	$916,550 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$217,500 00	
Loans on mortgage of real estate (first liens*),	289,150 00	
Interest due or accrued thereon,	2,501 24	
Stocks and bonds, as per schedule,	916,550 00	
Cash deposited in bank,	199,009 91	
Premiums in course of collection (gross),	187,977 62	
Premiums more than 3 months due, $8,860 75		
Gross assets,		$1,812,688 77
Deduct special deposits in other States,		100,250 00
Balance,		$1,712,438 77

* Value of lands mortgaged, $364,410 00
Value of buildings thereon, 373,290 00
Amount of insurance held as collateral, 328,700 00

Liabilities.

Losses adjusted, unpaid,	$50,253 27	
claimed and reported,	97,609 50	
disputed or resisted,	1,750 00	
Total amount of losses,	$149,612 77	
Less re-insurance,	3,781 54	
Net amount of unpaid losses,	$145,831 23	
Unearned premiums on outstanding risks,	1,012,507 39	
Commissions and brokerage,	35,740 17	
Gross liabilities, except capital,	$1,194,078 79	
Deduct liability on special deposits,	36,402 33	
		$1,157,676 46
Surplus as regards policy-holders,		$554,762 31
Paid-up capital,		300,000 00
Surplus over capital,		$254,762 31

Income.

Fire premiums outstanding Dec. 31, 1892,	$149,529 41	
Same not collected,	1,382 41	
Net collected,	$148,147 00	
Premiums on risks written or renewed,	1,521,018 12	
Total,	$1,669,165 12	
Premiums now in course of collection,	196,838 37	
Entire premiums collected,	$1,472,326 75	
Less re-insurance and return premiums,	133,195 61	
Net cash fire premiums received,		$1,339,131 14
Interest received on mortgages,		16,597 92
Interest and dividends received from all other sources,		41,929 96
Income from rents,		905 96
Gross cash income,		$1,398,564 98

Expenditures.

Cash paid for fire losses,	$848,472 79	
Deduct salvage and re-insurance,	60,724 03	
Net cash paid for fire losses,		$787,748 76
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		279,238 69
for salaries of officers and employees,		43,946 68
for State and local taxes,		26,197 13
for incidentals,		149,058 04
Gross cash expenditures,		$1,316,189 30

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$178,824,906 00	$1,815,862 80
Fire risks written during 1893,	134,092,017 00	1,521,018 12
Total,	$312,916,923 00	$3,336,880 92
Deduct risks expired and terminated,	122,135,854 00	1,288,288 30
In force at end of year,	$190,781,069 00	$2,048,592 62
Deduct amount re-insured,	6,680,846 00	79,533 49
Net amount in force,	$184,100,223 00	$1,969,059 13

Miscellaneous.

Premiums received from organization of company,	$18,307,595 00
Losses paid from organization of company,	10,155,934 00
Fire losses incurred during the year,	829,319 00
Cash dividends declared from organization of company,	648,000 00
Dividends declared during the year (10 per cent.),	30,000 00
Company's stock owned by directors,	106,000 00

"THE WESTERN INSURANCE COMPANY OF PITTSBURGH," PITTSBURGH, PA.

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

Paid-up Capital, $300,000.

ALEXANDER NIMICK, *President.* WM. P. HERBERT, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$30,000 00	$33,750 00
Allegheny County bonds,	20,000 00	20,000 00
Pittsburgh Junction Railroad bonds,	18,000 00	20,880 00
Pittsburgh & Western Railroad bonds,	10,000 00	8,450 00
100 shares Pittsburgh & Western Railroad,	5,000 00	1,350 00
Lawrence Railroad bonds,	1,000 00	1,030 00
Pittsburgh & Allegheny Bridge Co. bonds,	15,000 00	15,525 00
Wilkinsburg Borough bonds,	30,000 00	30,600 00
Braddock Township school bonds,	7,500 00	7,620 00
New Brighton school bonds,	10,000 00	10,150 00
German Protestant Evangelical Church,	8,000 00	8,240 00
	$154,500 00	$157,595 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$62,000 00
Loans on mortgage of real estate (first liens*),	169,375 00

* Value of lands mortgaged, $209,300 00
Value of buildings thereon, 330,000 00
Amount of insurance held as collateral, 149,800 00

Interest due or accrued thereon,	$2,479 00	
Stocks and bonds, as per schedule,	157,595 00	
Cash in the office of the company,	827 55	
Cash deposited in bank,	13,840 80	
Interest due and accrued,	370 00	
Premiums in course of collection (gross),	24,276 33	
Gross assets,		$430,763 68

LIABILITIES.

Losses adjusted, unpaid,	$7,705 40	
claimed and reported,	8,477 56	
disputed or resisted,	1,850 00	
Unearned premiums on outstanding risks,	97,972 45	
State and local taxes,	175 00	
Commissions and brokerage,	3,282 07	
Gross liabilities, except capital,		119,462 48
Surplus as regards policy-holders,		$311,301 20
Paid-up capital,		300,000 00
Surplus over capital,		$11,301 20

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$21,428 81	
Premiums on risks written or renewed,	172,893 35	
Total,	$194,322 16	
Premiums now in course of collection,	24,276 33	
Entire premiums collected,	$170,045 83	
Less re-insurance and return premiums,	23,521 05	
Net cash fire premiums received,		$146,524 78
Cash marine premiums received,		285 61
Interest received on mortgages,		8,419 62
Interest and dividends received from all other sources,		7,188 00
Income from rents,		1,000 00
Gross cash income,		$163,418 01

EXPENDITURES.

Cash paid for fire losses,	$107,151 60	
Deduct salvage and re-insurance,	3,386 84	
Net cash paid for fire losses,		$103,764 76
Cash paid for marine and inland losses,		120 29
Cash paid for commissions and brokerage,		25,394 17
for salaries of officers and employees,		8,338 29
for State and local taxes,		4,167 76
for incidentals,		6,060 90
Gross cash expenditures,		$147,846 17

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$17,326,681 00	$194,274 97
Fire risks written during 1893,	14,868,474 00	172,893 35
Total,	$32,195,155 00	$367,168 32
Deduct risks expired and terminated,	15,431,868 00	172,369 20
In force at end of year,	$16,763,287 00	$194,799 12
Deduct amount re-insured,	375,084 00	4,148 04
Net amount in force,	$16,388,203 00	$190,651 08
Marine risks written during 1893,	$34,846 00	$285 61
Deduct risks expired and terminated,	34,846 00	285 61

Miscellaneous.

Premiums received from organization of company,	$3,650,443 00
Losses paid from organization of company,	2,108,193 00
Fire losses incurred during the year,	96,854 00
Marine and inland losses incurred during the year,	120 00
Cash dividends declared from organization of company,	890,500 00
Company's stock owned by directors,	65,750 00

"WILLIAMSBURGH CITY FIRE INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated March, 1853. Commenced business March, 1853.]

Paid-up Capital, $250,000.

MARSHALL S. DRIGGS, *President.* FRED'K H. WAY, *Secretary.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
Richmond, Va., bonds,	$12,500 00	$12,500 00
Georgia State bonds,	25,000 00	28,750 00
Calvary Cem., Greenp't & B'klyn R.R. bonds,	2,000 00	2,200 00
Long Island Bank, Brooklyn, stock,	10,000 00	14,000 00
First National Bank, Brooklyn, stock,	5,000 00	22,500 00
People's Gas Light Co., Brooklyn, stock,	13,000 00	11,050 00
Metropolitan Gas Light Co., Brooklyn, stock,	5,000 00	7,300 00
Dry Dock, East B'way & Battery R.R stock,	20,000 00	26,000 00
Kings County Trust Co., Brooklyn, stock,	9,000 00	24,300 00
Brooklyn City Railroad stock,	100,000 00	162,000 00
New York & New Jersey Telephone Co. stock,	10,000 00	9,500 00
Brooklyn & New York Ferry Company stock,	5,000 00	9,200 00
Second Ave. Railroad Co. of N. Y. stock,	18,000 00	21,600 00

	Par Value.	Market Value.
Brooklyn Trust Company stock,	$3,000 00	$13,200 00
Ninth Ave. Railroad Company of N. Y. stock,	5,000 00	6,500 00
C., C., C. & St. Louis Railroad Company stock,	10,000 00	3,375 00
Union Ferry Company of Brooklyn stock,	2,000 00	1,300 00
Long Island Traction Co. of Brooklyn stock,	225,000 00	45,000 00
	$479,500 00	$420,275 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Title Guarantee & Trust Company stock,	$6,800 00	$5,000 00
Amphion Academy stock,	250 00	600 00
Second Avenue Railroad stock,	480 00	
	$7,530 00	$5,600 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$629,000 00	
Loans on mortgage of real estate (first liens*),	322,150 00	
Interest due or accrued thereon,	1,344 16	
Stocks and bonds, as per schedule,	420,275 00	
Loans on collateral security, as per schedule,	5,600 00	
Cash in the office of the company,	3,543 06	
Cash deposited in bank,	8,317 08	
Interest due and accrued,	4,526 96	
Premiums in course of collection (gross),	74,914 52	
Rents due and accrued,	7,570 38	
Re-insurance,	16 36	
Premiums more than 3 months due, $1,108 55		
Gross assets,†		$1,477,257 52
Deduct special deposits in other States,		41,250 00
Balance,		$1,436,007 52

Liabilities.

Losses adjusted, unpaid,	$11,035 86	
claimed and reported,	42,402 20	
disputed or resisted,	9,884 52	
Total amount of losses,	$63,322 58	
Less re-insurance,	3,995 46	
Net amount of unpaid losses,	$59,327 12	
Unearned premiums on outstanding risks,	482,733 08	

* Value of lands mortgaged, $275,500 00
Value of buildings thereon, 295,500 00
Amount of insurance held as collateral, 288,800 00

† Including $280,000 special reserve fund held under New York law.

Dividends to stockholders unpaid,	$80 00	
Due for borrowed money,	73,000 00	
State and local taxes,	2,486 69	
Commissions and brokerage,	11,735 77	
Re-insurance,	504 97	
Gross liabilities, except capital,	$629,867 63	
Deduct liability on special deposits,	16,687 75	
		$613,179 88
Surplus as regards policy-holders,		$822,827 64
Paid-up capital,		250,000 00
Surplus over capital,		$572,827 64

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$71,893 12	
Same not collected,	4,952 09	
Net collected,	$66,941 03	
Premiums on risks written or renewed,	640,525 39	
Total,	$707,466 42	
Premiums now in course of collection,	76,023 07	
Entire premiums collected,	$631,443 35	
Less re-insurance and return premiums,	69,151 36	
Net cash fire premiums received,		$562,291 99
Interest received on mortgages,		16,310 29
Interest and dividends received from all other sources,		12,362 06
Income from rents,		41,206 98
Gross cash income,		$632,171 32

EXPENDITURES.

Cash paid for fire losses,	$395,872 72	
Deduct salvage and re-insurance,	28,640 80	
Net cash paid for fire losses,		$367,231 92
Cash dividends paid,		49,920 00
Cash paid for commissions and brokerage,		134,754 46
for salaries of officers and employees,		60,740 00
for State and local taxes,		6,075 83
for incidentals,		39,228 72
for expenses on real estate,		19,768 77
Gross cash expenditures,		$677,719 70

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$123,375,204 00	$983,722 56
Fire risks written during 1893,	77,337,249 00	640,525 39
Total,	$200,712,453 00	$1,624,247 95
Deduct risks expired and terminated,	80,115,584 00	638,618 32
In force at end of year,	$120,596,869 00	$985,629 63
Deduct amount re-insured,	4,534,644 00	38,426 63
Net amount in force,	$116,062,225 00	$947,203 00

Miscellaneous.

Premiums received from organization of company,	$13,728,411 00
Losses paid from organization of company,	7,215,541 00
Fire losses incurred during the year,	364,005 00
Cash dividends declared from organization of company,	1,352,500 00
Dividends declared during the year (20 per cent.),	50,000 00
Company's stock owned by directors,	84,950 00

AGGREGATE.

Capital Stock.	
Capital actually paid up in cash.	$41,222,912 00
Scrip outstanding, ...	7,660,711 00
Assets.	
Gross present assets, ...	$163,083,845 00
Liabilities.	
Gross present liabilities, ...	$82,641,382 00
Income.	
Cash actually received for fire premiums, . . .	$74,079,031 00
for marine and inland premiums, ...	7,564,427 00
for interest and dividends from all sources, . .	6,724,951 00
from all other sources, ...	697,945 00
Gross cash income, ...	$89,066,354 00
Expenditures.	
Cash actually paid during the year for fire losses, .	$49,988,865 00
for marine and inland losses, ...	5,748,655 00
for dividends to stockholders, ...	4,687,148 00
for redemption of scrip, ...	1,285,761 00
for interest to scrip-holders, ...	479,673 00
for brokerage and commission on premiums, .	14,674,566 00
for salaries and pay of officers and employees, .	5,993,261 00
for State and local taxes, ...	1,851,652 00
for office, agency and incidental expenses, . .	5,869,930 00
Gross cash expenditures, ...	$90,579,511 00
Miscellaneous.	
Whole amount of fire risks written during the year, .	$8,758,242,662 00
premiums charged or receivable thereon, . .	95,324,181 00
marine and inland risks written during the year,	1,568,037,547 00
premiums charged or receivable thereon, . .	10,485,060 00
fire risks terminated during the year, . .	8,385,758,836 00
marine and inland risks terminated, . . .	1,581,405,826 00
fire risks outstanding at end of year, . . .	10,694,643,636 00
marine and inland risks outstanding, . . .	167,494,542 00
cash dividends declared during the year, . .	4,711,617 00
fire losses incurred during the year, . . .	51,652,748 00
marine losses incurred during the year, . .	6,328,489 00

UNITED STATES BRANCHES OF

FOREIGN FIRE AND MARINE

INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS, FOR THE YEAR ENDING DECEMBER 31, 1893.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE "ATLAS ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, $200,000.

J. M. NEUBURGER, *General Manager.*

Office, Chicago, Ill.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$300,000 00	$339,000 00
Boston city bonds,	180,000 00	189,900 00
Fitchburg Railroad bonds,	20,000 00	20,200 00
Pennsylvania Railroad bonds,	25,000 00	29,500 00
N. Y. Central & Hudson River R.R. bonds,	25,000 00	25,000 00
	$550,000 00	$603,600 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$603,600 00	
Cash in the office of the company,	3,172 02	
Cash deposited in bank,	48,529 74	
Interest due and accrued,	6,043 34	
Premiums in course of collection (gross),	96,804 72	
Gross assets,		$758,149 82
Unadmitted.		
Special deposit in other States,	$113,000 00	
Cash not in control of trustees,	26,701 76	
		139,701 76
Balance,		$618,448 06

LIABILITIES.

Losses adjusted, unpaid,	$38,833 92
claimed and reported,	24,729 50
disputed or resisted,	7,100 00
Total amount of losses,	$70,663 42
Less re-insurance,	2,468 68
Net amount of unpaid losses,	$68,194 74
Unearned premiums on outstanding risks,	309,098 58

State and local taxes,	$15,000 00	
Commissions and brokerage,	37,726 77	
Gross liabilities, except capital,	$430,020 09	
Deduct liability on special deposits,	27,327 76	
		$402,692 33
Surplus as regards policy-holders,		$215,755 73
Deposit capital,		200,000 00
Surplus over capital,		$15,755 73

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$87,482 94	
Same not collected,	1,362 47	
Net collected,	$86,120 47	
Premiums on risks written or renewed,	678,246 40	
Total,	$764,366 87	
Premiums now in course of collection,	96,804 72	
Entire premiums collected,	$667,562 15	
Less re-insurance and return premiums,	189,879 78	
Net cash fire premiums received,		$477,682 37
Interest and dividends received from all sources,		22,312 88
Gross cash income,		$499,995 25

EXPENDITURES.

Cash paid for fire losses,	$290,778 58	
Deduct salvage and re-insurance,	16,636 94	
Net cash paid for fire losses,		$274,141 64
Cash paid for commissions and brokerage,		106,091 51
for salaries of officers and employees,		20,964 08
for State and local taxes,		7,156 31
for incidentals,		19,636 85
Gross cash expenditures,		$427,990 39

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$28,611,815 00	$409,274 00
Fire risks written during 1893,	49,794,501 00	678,246 40
Total,	$78,406,316 00	$1,087,520 40
Deduct risks expired and terminated,	31,518,233 00	413,178 80
In force at end of year,	$46,888,083 00	$674,341 60
Deduct amount re-insured,	6,654,809 00	117,350 38
Net amount in force,	$40,233,274 00	$556,991 22

MISCELLANEOUS.

Fire losses incurred during the year,	$294,318 00

UNITED STATES BRANCH OF THE "BRITISH AMERICA ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, $305,000.

FREDERICK B. CARPENTER, *Resident Manager.*

Office, 13 Central Street, Boston.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$305,000 00	$341,950 00
New York & West Shore Railroad bonds,	50,000 00	52,000 00
Ohio State bonds,	100,000 00	105,000 00
Georgia State bonds,	25,000 00	28,250 00
City of Richmond, Va., bonds,	25,000 00	23,750 00
City of Toronto, Canada, bonds,	90,125 00	90,125 00
City of London, Canada, bonds,	135,000 00	135,000 00
Central Canada Loan and Savings Company,	15,000 00	15,000 00
Dominion of Canada stock,	12,000 00	12,540 00
	$757,125 00	$803,615 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate,	$60,000 00	
Stocks and bonds, as per schedule,	803,615 00	
Cash deposited in bank,	15,910 04	
Interest due and accrued,	5,852 50	
Premiums in course of collection (gross),	219,415 81	
Notes taken for marine and inland risks,	4,143 52	
Premiums more than 3 months due, $1,348 31		
Gross assets,		$1,108,936 87
Unadmitted.		
Special deposits in other States,	$157,000 00	
Cash not in control of trustees,	5,910 04	
		162,910 04
Balance,		$946,026 83

LIABILITIES.

Losses adjusted, unpaid,	$39,755 06	
claimed and reported,	97,117 01	
disputed or resisted,	7,225 00	
Total amount of losses,	$144,097 07	
Less re-insurance,	11,423 43	
Net amount of unpaid losses,	$132,673 64	
Unearned premiums on outstanding risks,	519,462 52	

Commissions and brokerage,	$38,618 77	
Return premiums,	16,991 89	
Re-insurance,	2,815 58	
Gross liabilities, except capital,	$710,562 40	
Deduct liability on special deposits,	72,533 37	
		$638,029 03
Surplus as regards policy-holders,		$307,997 80
Deposit capital,		305,000 00
Surplus over capital,		$2,997 80

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$132,589 51	
Same not collected,	289 76	
Net collected,	$132,299 75	
Premiums on risks written or renewed,	1,115,306 23	
Total,	$1,247,605 98	
Premiums now in course of collection,	209,448 81	
Entire premiums collected,	$1,038,157 17	
Less re-insurance and return premiums,	207,100 40	
Net cash fire premiums received,		$831,056 77
Marine premiums outstanding Dec. 31, 1892,	$3,696 74	
Premiums on risks written or renewed,	137,925 35	
Total,	$141,622 09	
Premiums now in course of collection,	15,458 83	
Entire premiums collected,	$126,163 26	
Less re-insurance and return premiums,	16,862 59	
Net cash marine premiums received,		109,300 67
Interest and dividends received from all sources,		26,359 70
Gross cash income,		$966,717 14

EXPENDITURES.

Cash paid for fire losses,	$536,040 85	
Deduct salvage and re-insurance,	29,247 42	
Net cash paid for fire losses,		$506,793 43
Cash paid for marine and inland losses,	$96,787 40	
Deduct salvage and re-insurance,	2,891 38	
Net cash paid for marine and inland losses,		93,896 02
Cash paid for commissions and brokerage,		197,763 85
for salaries of officers and employees,		18,042 41
for State and local taxes,		19,734 30
for incidentals,		64,038 36
Gross cash expenditures,		$900,268 37

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$63,065,909 00	$776,194 23
Fire risks written during 1893,	81,814,603 00	1,115,306 23
Total,	$144,880,512 00	$1,891,500 46
Deduct risks expired and terminated,	66,074,662 00	890,617 68
In force at end of year,	$78,805,850 00	$1,000,882 78
Deduct amount re-insured,	1,879,629 00	29,282 05
Net amount in force,	$76,926,221 00	$971,600 73
Marine risks outstanding Dec. 31, 1892,	$798,172 00	$21,728 52
Marine risks written during 1893,	14,080,957 00	137,925 35
Total,	$14,879,129 00	$159,653 87
Deduct risks expired and terminated,	12,052,794 00	123,413 63
In force at end of year,	$2,826,335 00	$36,240 24

Miscellaneous.

Fire losses incurred during the year,	$563,254 00
Marine and inland losses incurred during the year,	116,986 00

UNITED STATES BRANCH OF THE "BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

Deposit Capital, $504,840.

FRANK GAIR MACOMBER, *New England Manager.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$225,000 00	$255,375 00
Boston & Lowell Railroad bonds,	100,000 00	101,333 33
Fitchburg Railroad bonds,	80,000 00	79,500 00
Boston, Clinton, Fitch. & N. Bedf'd R R. bonds,	2,000 00	2,270 00
Providence & Worcester Railroad bonds,	50,000 00	53,750 00
Old Colony Railroad bonds,	52,000 00	54,553 33
Eastern Railroad bonds,	20,840 00	24,857 76
Allegheny Valley Railroad bonds,	100,000 00	118,000 00
Pennsylvania Railroad bonds,	39,000 00	42,120 00
Chicago, Mil. & St. Paul Railroad bonds,	75,000 00	82,125 00
Brooklyn city bonds,	42,000 00	42,630 00
New York city bonds,	58,000 00	58,435 00
	$843,840 00	$914,949 42

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate,	$50,000 00
Stocks and bonds, as per schedule,	914,949 42

Cash in the office and in bank,	$70,027 40	
Premiums in course of collection (gross),	256,628 58	
Notes taken for marine and inland risks,	6,198 30	
Re-insurance,	4,162 90	
Premiums more than 3 months due, $3,836 18		
Gross assets,		$1,301,966 60
Unadmitted.		
Special deposits in other States,	$191,875 00	
Cash not in control of trustees,	70,027 40	
		261,902 40
Balance,		$1,040,064 20
LIABILITIES.		
Losses adjusted and reported,	$195,051 94	
Losses disputed or resisted,	20,528 00	
Total amount of losses,	$215,579 94	
Less re-insurance,	36,836 89	
Net amount of unpaid losses,	$178,743 05	
Unearned premiums on outstanding risks,	293,852 46	
Unused balances of premium notes,	2,971 22	
State and local taxes,	3,021 76	
Commissions and brokerage,	17,818 63	
Re-insurance,	58,080 16	
Gross liabilities, except capital,	$554,487 28	
Deduct liability on special deposits,	2,666 03	
		551,821 25
Surplus as regards policy-holders,		$488,242 95
Deposit capital,		504,840 00
Impairment of capital,*		$16,597 05
INCOME.		
Marine premiums outstanding Dec. 31, 1892,	$221,508 41	
Same not collected,	3,870 16	
Net collected,	$217,638 25	
Premiums on risks written or renewed,	1,895,799 01	
Total,	$2,113,437 26	
Premiums now in course of collection,	260,464 76	
Entire premiums collected,	$1,852,972 50	
Less re-insurance and return premiums,	597,568 64	
Net cash marine premiums received,		$1,255,403 86
Interest and dividends received from all sources,		46,091 38
Remittance from home office,	$259,895 73	
Gross cash income,		$1,301,495 24

* Since rendering its annual statement, there have been deposited with the trustees $50,000 City of Richmond, Va., city bonds.

Expenditures.

Cash paid for marine and inland losses,	$918,524 14	
Deduct salvage and re-insurance,	430,404 66	
Net cash paid for marine and inland losses,		$488,119 48
Cash paid for commissions and brokerage,		160,590 87
for salaries of officers and employees,		83,295 04
for State and local taxes,		29,184 81
Remitted to home office,	$789,887 61	
Gross cash expenditures,		$761,190 20

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$17,762,459 00	$244,995 45
Marine risks written during 1893,	368,972,899 00	1,895,799 01
Total,	$386,735,358 00	$2,140,794 46
Deduct risks expired and terminated,	361,738,819 00	1,814,026 21
In force at end of year,	$24,996,539 00	$326,768 25
Deduct amount re-insured,	7,339,735 00	86,997 81
Net amount in force,	$17,656,804 00	$239,770 44

Miscellaneous.

Marine and inland losses incurred during the year,	$531,881 00

UNITED STATES BRANCH OF THE "CALEDONIAN INSURANCE COMPANY," EDINBURGH, SCOTLAND.

Deposit Capital, $200,000.

THOMAS F. GOODRICH,
GEO. C. HOWE, } *Resident Managers.*
CHARLES H. POST,

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States registered bonds,	$300,000 00	$340,500 00
Lehigh Valley Railroad bonds,	50,000 00	62,500 00
Allentown Terminal Railroad bonds,	50,000 00	50,000 00
Richmond & Petersburg Railroad bonds,	50,000 00	50,000 00
Penn. and New York Canal & R.R. bonds,	100,000 00	100,000 00
Chicago, Burlington & Quincy R.R. bonds,	50,000 00	42,750 00
New York, Chicago & St. Louis R.R. bonds,	50,000 00	48,625 00
St. Paul, Minn. & Manitoba R.R. bonds,	150,000 00	146,000 00
City of Richmond, Va., bonds,	22,500 00	20,925 00

	Par Value.	Market Value.
New York city bonds,	$200,000 00	$200,000 00
Georgia State bonds,	25,000 00	25,000 00
Lake Erie & Western Railroad bonds,	30,000 00	33,900 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	29,000 00
Fremont, Elkhorn & Mo. Val. R.R. bonds,	15,000 00	18,750 00
Albany & Susquehanna Railroad bonds,	15,000 00	19,350 00
Philadelphia, Wilmington & Balto. R.R. bonds,	50,000 00	50,000 00
Central Railroad of N J. bonds,	100,000 00	110,500 00
Jersey City (N. J.) bonds,	34,000 00	38,870 00
	$1,316,500 00	$1,386,670 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens),	$50,000 00	
Stocks and bonds, as per schedule,	1,386,670 00	
Cash in the office of the company,	2 98	
Cash deposited in bank,	94,454 42	
Interest due and accrued,	8,100 00	
Premiums in course of collection (gross),	337,242 85	
Re-insurance,	3,029 08	
Gross assets,		$1,879,499 33
Unadmitted.		
Special deposits in other States,	$209,425 00	
Cash not in control of trustees,	2 98	
		209,427 98
Balance,		$1,670,071 35

LIABILITIES.

Losses claimed and reported,	$265,591 13	
Unearned premiums on outstanding risks,	1,183,119 82	
Commissions and brokerage,	60,370 92	
Re-insurance,	1,358 59	
Gross liabilities, except capital,	$1,510,440 46	
Deduct liability on special deposits,	90,307 87	
		1,420,132 59
Surplus as regards policy-holders,		$249,938 76
Deposit capital,		200,000 00
Surplus over capital,		$49,938 76

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$269,200 22	
Premiums on risks written or renewed,	2,168,076 18	
Total,	$2,437,276 40	
Premiums now in course of collection,	337,242 85	
Entire premiums collected,	$2,100,033 55	
Less re-insurance and return premiums,	489,308 35	
Net cash fire premiums received,		$1,610,725 20

Interest received on mortgages,	$3,000 00
Interest and dividends received from all other sources,	56,252 05
Gross cash income,	$1,669,977 25

Expenditures.

Cash paid for fire losses,	$1,339,882 37	
Deduct salvage and re-insurance,	138,960 78	
Net cash paid for fire losses,		$1,200,921 59
Cash paid for commissions and brokerage,		323,197 67
for salaries of officers and employees,		114,089 17
for State and local taxes,		50,449 14
for incidentals,		112,700 01
Gross cash expenditures,		$1,801,357 58

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$282,291,879 00	$2,824,473 63
Fire risks written during 1893,	194,780,538 00	2,168,076 18
Total,	$477,072,417 00	$4,992,549 81
Deduct risks expired and terminated,	232,889,764 00	2,530,452 09
In force at end of year,	$244,182,653 00	$2,462,097 72
Deduct amount re-insured,	9,613,798 00	135,312 21
Net amount in force,	$234,568,855 00	$2,326,785 51

Miscellaneous.

Fire losses incurred during the year,	$1,214,832 00

UNITED STATES BRANCH OF THE "COMMERCIAL UNION ASSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

Deposit Capital, $200,000.

CHARLES SEWALL, *Resident Manager.*

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$425,000 00	$480,250 00
Akron & Chicago Junction Railroad bonds,	30,000 00	30,900 00
Baltimore & Ohio Southwestern R.R. bonds,	50,000 00	52,125 00
Central Railroad of New Jersey bonds,	50,000 00	56,375 00
Chicago, Burlington & Quincy R.R. bonds,	100,000 00	103,000 00
Chicago, Milwaukee & St. Paul Railroad,	150,000 00	172,250 00

	Par Value.	Market Value.
Chicago & Northwestern Railroad bonds,	$124,000 00	$149,660 00
Chicago, Rock Island & Pacific R.R. bonds,	60,000 00	74,700 00
Clev., Cin., Chicago & St. Louis R.R. bonds,	50,000 00	45,000 00
Denver & Rio Grande Railroad bonds,	60,000 00	46,800 00
Indianapolis & Vincennes Railroad bonds,	65,000 00	78,000 00
Lehigh Valley of New York bonds,	50,000 00	52,000 00
Lehigh Valley Terminal Railroad bonds,	50,000 00	52,750 00
Louisville & Nashville Railroad bonds,	50,000 00	50,000 00
Michigan Central Railroad bonds,	40,000 00	42,400 00
Milwaukee, Lake Shore & Western Railroad,	25,000 00	31,500 00
New York Central & Hudson River R.R. bonds,	30,000 00	37,650 00
N. Y., Lackawanna & Western R.R. bonds,	50,000 00	65,000 00
Pittsburg, Fort Wayne & Chicago Railroad,	15,000 00	22,650 00
Western Pennsylvania Railroad bonds,	50,000 00	50,125 00
West Shore Railroad bonds,	50,000 00	50,875 00
Underwriters' Salvage Ass'n of New York,	1,000 00	1,000 00
	$1,575,000 00	$1,745,010 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$864,314 96	
Stocks and bonds, as per schedule,	1,745,010 00	
Cash in the office of the company,	508 91	
Cash deposited in bank,	376,682 52	
Interest due and accrued,	25,549 98	
Premiums in course of collection (gross),	489,792 26	
Notes taken for marine and inland risks,	38,316 05	
Rents due and accrued,	10,750 96	
Re-insurance,	4,273 92	
Premiums more than 3 months due, $10,219 62		
Gross assets,		$3,555,199 56
Unadmitted.		
Special deposits in other States,	$254,250 00	
Cash not in control of trustees,	36,506 50	
		290,756 50
Balance,		$3,264,443 06

Liabilities.

Losses adjusted and reported,	$388,589 21	
Losses claimed and reported,	41,960 11	
Total amount of losses,	$430,549 32	
Less re-insurance,	5,020 00	
Net amount of unpaid losses,	$425,529 32	
Unearned premiums on outstanding risks,	2,080,366 61	

Reclaimable on perpetual fire policies,	$41,340 12	
Commissions and brokerage,	67,934 35	
Return premiums,	813 84	
Re-insurance,	2,419 21	
Gross liabilities, except capital,	$2,618,403 45	
Deduct liability on special deposits,	178,052 22	
		$2,440,351 23
Surplus as regards policy-holders,		$824,091 83
Deposit capital,		200,000 00
Surplus over capital,		$624,091 83

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$485,471 44	
Premiums on risks written or renewed,	3,357,908 36	
Total,	$3,843,379 80	
Premiums now in course of collection,	484,710 59	
Entire premiums collected,	$3,358,669 21	
Less re-insurance and return premiums,	711,018 11	
Net cash fire premiums received,		$2,647,651 10
Marine premiums outstanding Dec. 31, 1892,	$1,688 73	
Premiums on risks written or renewed,	222,843 52	
Total,	$224,532 25	
Premiums now in course of collection,	5,081 67	
Entire premiums collected,	$219,450 58	
Less re-insurance and return premiums,	29,672 86	
Net cash marine premiums received,		189,777 72
Interest and dividends received from all sources,		80,042 10
Income from rents,		35,105 43
Deposits received for perpetual fire risks,	$27,688 58	
Received from home office,	180,175 00	
Gross cash income,		$2,952,576 35

EXPENDITURES.

Cash paid for fire losses,	$1,997,222 60	
Deduct salvage and re-insurance,	56,507 97	
Net cash paid for fire losses,		$1,940,714 63
Cash paid for marine and inland losses,	$185,916 87	
Deduct salvage and re-insurance,	48,631 17	
Net cash paid for marine and inland losses,		$137,285 70
Cash paid for commissions and brokerage,		498,957 38
Cash paid for salaries of officers and employees,		126,481 70

Cash paid for State and local taxes,		$65,712 19
Cash paid for incidentals,		157,034 27
Deposits returned on perpetual fire risks,	$2,361 50	
Remitted to home office,	223,812 12	
Gross cash expenditures,		$2,926,185 87

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$415,635,588 00	$4,412,301 94
Fire risks written during 1893,	296,724,111 00	3,357,908 36
Total,	$712,359,699 00	$7,770,210 30
Deduct risks expired and terminated,	323,059,048 00	3,628,479 38
In force at end of year,	$389,300,651 00	$4,141,730 92
Deduct amount re-insured,	7,033,279 00	83,764 31
Net amount in force,	$382,267,372 00	$4,057,966 61
Perpetual risks in force (not included above),	2,151,729 00	45,933 47
Marine risks outstanding Dec. 31, 1892,	$1,707,174 00	$8,490 26
Marine risks written during 1893,	33,679,715 00	222,843 52
Total,	$35,386,889 00	$231,333 78
Deduct risks expired and terminated,	32,905,630 00	226,993 48
In force at end of year,	$2,481,259 00	$4,340 30
Deduct amount re-insured,	133,041 00	166 30
Net amount in force,	$2,348,218 00	$4,174 00

Miscellaneous.

Fire losses incurred during the year,	$1,969,602 00
Marine and inland losses incurred during the year,	169,786 00

UNITED STATES BRANCH OF THE "GUARDIAN FIRE AND LIFE ASSURANCE COMPANY," LONDON, ENGLAND.

Deposit Capital, $200,000.

HENRY E. BOWERS, *Resident Manager.*

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$425,000 00	$484,500 00
New York, Chicago & St. Louis R.R. bonds,	50,000 00	48,750 00
Brooklyn & Montauk Railroad bonds,	50,000 00	53,000 00
Long Island Railroad bonds,	50,000 00	57,000 00
Equitable Gas Light Co. of N. Y. bonds,	50,000 00	53,500 00
New York city stock,	275,000 00	276,562 50
Rochester & Pittsburgh Railroad bonds,	50,000 00	58,250 00

	Par Value.	Market Value.
Metropolitan Elevated Railway bonds,	$50,000 00	$59,750 00
St. Paul, Minn. & Manitoba Railway,	50,000 00	50,500 00
Mil., L. Shore & Western Railway,	50,000 00	63,000 00
Staten Island Rapid Transit Railway,	10,000 00	11,350 00
Pitts., Cin., Chicago & St. Louis Railroad,	50,000 00	50,625 00
	$1,160,000 00	$1,266,787 50

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens*),	$342,500 00	
Interest due or accrued thereon,	2,879 54	
Stocks and bonds, as per schedule,	1,266,787 50	
Cash in the office of the company,	840 00	
Cash deposited in bank,	60,435 68	
Premiums in course of collection (gross),	130,712 75	
Rents due and accrued,	416 67	
Premiums more than 3 months due, $13,024 95		
Gross assets,		$1,804,572 14
Unadmitted.		
Special deposits in other States,	$256,500 00	
Cash not in control of trustees,	2,400 82	
		258,900 82
Balance,		$1,545,671 32

Liabilities.

Losses adjusted, unpaid,	$97,125 00	
claimed and reported,	73,977 00	
disputed or resisted,	29,187 00	
Total amount of losses,	$200,289 00	
Less re-insurance,	15,202 00	
Net amount of unpaid losses,	$185,087 00	
Unearned premiums on outstanding risks,	965,619 35	
Due and accrued for rent, salaries, etc.,	2,842 18	
State and local taxes,	7,869 27	
Commissions and brokerage,	4,768 99	
Return premiums,	260 05	
Gross liabilities, except capital,	$1,166,446 84	
Deduct liability on special deposits,	165,216 54	
		1,001,230 30
Surplus as regards policy-holders,		$544,441 02
Deposit capital,		200,000 00
Surplus over capital,		$344,441 02

* Value of lands mortgaged, $554,200 00
Value of buildings thereon, 241,800 00
Amount of insurance held as collateral, 241,800 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$133,616 52	
Same not collected,	584 60	
Net collected,	$133,031 92	
Premiums on risks written or renewed,	1,423,284 71	
Total,	$1,556,316 63	
Premiums now in course of collection,	143,737 70	
Entire premiums collected,	$1,412,578 93	
Less re-insurance and return premiums,	286,057 39	
Net cash fire premiums received,		$1,126,521 54
Interest received on mortgages,		15,792 80
Interest and dividends received from all other sources,		22,116 92
Remittance from home office,	$242,500 00	
Gross cash income,		$1,164,431 26

Expenditures.

Cash paid for fire losses,	$889,208 52	
Deduct salvage and re-insurance,	52,679 35	
Net cash paid for fire losses,		$836,529 17
Cash paid for commissions and brokerage,		213,311 65
for salaries of officers and employees,		105,608 89
for State and local taxes,		31,312 98
for incidentals,		95,362 94
Gross cash expenditures,		$1,282,125 63

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$222,585,171 00	$1,897,488 77
Fire risks written during 1893,	141,043,244 00	1,423,284 71
Total,	$363,628,415 00	$3,320,773 48
Deduct risks expired and terminated,	135,352,298 00	1,317,614 27
In force at end of year,	$228,276,117 00	$2,003,159 21
Deduct amount re-insured,	14,901,775 00	105,607 32
Net amount in force,	$213,374,342 00	$1,897,551 89

Miscellaneous.

Fire losses incurred during the year,	$856,728 00

UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, $205,000.

F. O. AFFELD, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$100,000 00	$112,000 00
State of Georgia bonds,	25,000 00	27,750 00
City of Richmond, Va., bonds,	15,000 00	16,125 00
New York City bonds,	100,000 00	100,500 00
New York City water stock,	105,000 00	105,787 50
Portland City water bonds,	50,000 00	55,250 00
St. Louis city bonds,	25,000 00	25,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	15,000 00	17,475 00
Chicago & Northwestern Railroad bonds,	25,000 00	34,250 00
Chicago, Burlington & Quincy R.R. bonds,	20,000 00	24,200 00
Chicago, Rock Island & Pacific R.R. bonds,	25,000 00	31,250 00
New York, Lake Erie & Western R.R. bonds,	25,000 00	32,250 00
Central Pacific Railroad bonds,	20,000 00	21,100 00
Kansas Pacific R.R., Denver Division, bonds,	20,000 00	21,400 00
Union Pacific R.R. bonds,	20,000 00	21,025 00
Oregon Railway & Navigation Co. bonds,	10,000 00	10,400 00
Northern Pacific Railroad bonds,	20,000 00	21,975 00
Louisville & Nashville Railroad bonds,	30,000 00	29,400 00
Illinois Central Railroad bonds,	50,000 00	49,500 00
St. Paul, Minn. & Manitoba Railroad bonds,	15,000 00	15,000 00
Wabash Railroad bonds,	25,000 00	25,625 00
Long Island Railroad bonds,	30,000 00	33,600 00
Atchison, Topeka & Santa Fé Railroad bonds,	25,000 00	16,500 00
Lake Erie & Western Railroad bonds,	25,000 00	28,125 00
New York, Chicago & St. Louis R.R bonds,	30,000 00	29,175 00
East Tenn., Virginia & Georgia R.R. bonds,	25,000 00	21,250 00
Denver & Rio Grande Railroad bonds,	25,000 00	18,875 00
Pennsylvania Railroad bonds,	10,000 00	11,375 00
Central Ohio Railroad bonds,	25,000 00	25,750 00
Pennsylvania Company bonds,	30,000 00	32,700 00
Scioto Valley & New England R.R. bonds,	30,000 00	21,900 00
Chic., Milw. & St. Paul, Chicago & Pacific W.,	15,000 00	16,350 00
Beech Creek Railroad bonds,	10,000 00	10,200 00
Pennsylvania Railroad bonds,	15,000 00	15,450 00
	$1,035,000 00	$1,078,512 50

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$1,078,512 50	
Cash deposited in bank,	77,714 81	
Interest due and accrued,	1,000 00	
Premiums in course of collection (gross),	72,364 82	
Notes taken for fire risks,	155 71	
Premiums more than 3 months due, $1,368 28		
Gross assets,		$1,229,747 84
Unadmitted.		
Special deposits in other States,	$99,125 00	
Cash not in control of trustees,	11,714 81	
		110,839 81
Balance,		$1,118,908 03

LIABILITIES.

Losses adjusted, unpaid,	$1,500 00	
claimed and reported,	91,205 00	
disputed or resisted,	29,275 00	
Total amount of losses,	$121,980 00	
Less re-insurance,	6,305 00	
Net amount of unpaid losses,	$115,675 00	
Unearned premiums on outstanding risks,	823,276 42	
Commissions and brokerage,	11,501 49	
Gross liabilities, except capital,	$950,452 91	
Deduct liability on special deposits,	72,254 44	
		878,198 47
Surplus as regards policy-holders,		$240,709 56
Deposit capital,		205,000 00
Surplus over capital,		$35,709 56

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$97,539 78	
Premiums on risks written or renewed,	1,493,446 01	
Total,	$1,590,985 79	
Premiums now in course of collection,	73,888 81	
Entire premiums collected,	$1,517,096 98	
Less re-insurance and return premiums,	370,210 00	
Net cash fire premiums received,		$1,146,886 98
Interest and dividends received from all sources,		49,734 34
Gross cash income,		$1,196,621 32

Expenditures.

Cash paid for fire losses,	$958,872 34	
Deduct salvage and re-insurance,	49,633 27	
Net cash paid for fire losses,		$909,239 07
Cash paid for commissions and brokerage,		185,527 21
for salaries of officers and employees,		95,682 46
for State and local taxes,		28,485 21
for incidentals,		69,961 60
Gross cash expenditures,		$1,288,895 55

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$138,294,794 00	$1,768,832 92
Fire risks written during 1893,	112,753,481 00	1,493,446 01
Total,	$251,048,275 00	$3,262,278 93
Deduct risks expired and terminated,	118,947,858 00	1,523,333 04
In force at end of year,	$132,100,417 00	$1,738,945 89
Deduct amount re-insured,	8,532,151 00	103,662 67
Net amount in force,	$123,568,266 00	$1,635,283 22

Miscellaneous.

Fire losses incurred during the year,	$908,469 00

UNITED STATES BRANCH OF "THE IMPERIAL INSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

Deposit Capital, $286,000.

Courtney & McCay, *Resident Managers.*

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$481,000 00	$543,530 00
New York city bonds,	150,000 00	150,000 00
City of Boston bonds,	100,000 00	97,000 00
City of Providence bonds,	50,000 00	48,500 00
West Shore Railroad bonds,	100,000 00	104,000 00
Lehigh Valley Railroad bonds,	40,000 00	39,200 00
West Virginia State certificates,	28,666 67	2,007 00
Shawmut National Bank, Boston, Mass.,	40,000 00	40,000 00
Third National Bank, Boston, Mass.,	40,000 00	40,000 00
International Trust Company, Boston, Mass.,	35,000 00	35,000 00
	$1,064,666 67	$1,099,237 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$476,634 70	
Stocks and bonds, as per schedule,	1,099,237 00	
Cash deposited in bank,	68,812 77	
Interest due and accrued,	2,895 83	
Premiums in course of collection (gross),	195,900 51	
Rents due and accrued,	3,291 13	
Miscellaneous,	500 00	
Premiums more than 3 months due, $15,563 10		
Gross assets,		$1,847,271 94
Unadmitted.		
Special deposits in other States,	$276,850 00	
Cash not in control of trustees,	68,812 77	
Underwriters' Salvage stock,	500 00	
		346,162 77
Balance,		$1,501,109 17

LIABILITIES.

Losses adjusted, unpaid,	$53,018 30	
claimed and reported,	95,862 79	
disputed or resisted,	18,167 14	
Total amount of losses,	167,048 23	
Less re-insurance,	25,116 35	
Net amount of unpaid losses,	141,931 88	
Unearned premiums on outstanding risks,	905,078 01	
Commissions and brokerage,	33,858 78	
Return premiums,	2,538 53	
Re-insurance,	1,060 37	
Gross liabilities, except capital,	$1,084,467 57	
Deduct liability on special deposits,	52,673 69	
		1,031,793 88
Surplus as regards policy-holders,		$469,315 29
Deposit capital,		286,000 00
Surplus over capital,		$183,315 29

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$230,536 17	
Premiums on risks written or renewed,	1,581,816 60	
Total,	$1,812,352 77	
Premiums now in course of collection,	211,463 61	
Entire premiums collected,	$1,600,889 16	
Less re-insurance and return premiums,	440,155 51	
Net cash fire premiums received,		$1,160,733 65

Interest and dividends received from all sources,		$39,929 08
Income from rents, etc.,		16,611 41
Remittances from home office,	$128,090 26	
Gross cash income,		$1,217,274 14

EXPENDITURES.

Cash paid for fire losses,	$990,698 65	
Deduct salvage and re-insurance,	76,719 35	
Net cash paid for fire losses,		$913,979 30
Cash paid for commissions and brokerage,		206,091 09
for salaries of officers and employees,		101,897 39
for State and local taxes,		48,953 58
for incidentals,		50,150 79
Gross cash expenditures,		$1,321,072 15

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$212,430,286 00	$1,950,640 72
Fire risks written during 1893,	134,765,884 00	1,581,816 60
Total,	$347,196,170 00	$3,532,457 32
Deduct risks expired and terminated,	150,024,502 00	1,622,352 13
In force at end of year,	$197,171,668 00	$1,910,105 19
Deduct amount re-insured,	8,263,622 00	116,783 79
Net amount in force,	$188,908,046 00	$1,793,321 40

MISCELLANEOUS.

Fire losses incurred during the year,	$926,139 00

UNITED STATES BRANCH OF THE "LANCASHIRE INSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, $200,000.

E. LITCHFIELD, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$690,000 00	$773,750 00
Albany & Susquehanna Railroad bonds,	15,000 00	17,400 00
Atchison, Topeka & Santa Fé Railroad bonds,	45,000 00	29,700 00
Baltimore & Ohio Railroad bonds,	75,000 00	83,900 00
Brooklyn & Montauk Railroad bonds,	30,000 00	31,800 00

	Par Value.	Market Value.
Chicago, Burlington & Quincy Railroad,	$35,000 00	$32,900 00
Chicago, Milwaukee & St. Paul Railroad,	45,000 00	49,050 00
Chicago & Northwestern R.R. bonds,	40,000 00	37,400 00
Chicago, Rock Island & Pacific R.R. bonds,	20,000 00	24,600 00
Clev., Cin., Chicago & St. Paul R.R. bonds,	50,000 00	45,125 00
Chicago, St. Louis & New Orleans R.R. bonds,	50,000 00	51,575 00
City of Portland, Oregon, water bonds,	50,000 00	53,000 00
Detroit, Monroe & Toledo Railroad bonds,	19,000 00	24,130 00
Illinois Central Railroad bonds,	50,000 00	51,100 00
Michigan Central Railroad,	15,000 00	17,250 00
Milwaukee & St. Paul Railroad Company,	10,000 00	11,500 00
N. Y. Central & Hudson River R.R. bonds,	10,000 00	11,900 00
New York, Lack. & Western R R. bonds,	15,000 00	19,350 00
Northern Central Railroad bonds,	17,000 00	18,190 00
North Pennsylvania Railroad bonds,	10,000 00	12,700 00
Ottumwa, Cedar Falls & St. Paul R.R. bonds,	20,000 00	21,000 00
Philadelphia & Erie Railroad bonds,	18,000 00	23,040 00
Pennsylvania Railroad bonds,	30,000 00	34,900 00
Rome, Watertown & Ogdensburg R.R. bonds,	25,000 00	28,375 00
Syracuse, Binghamton & N. Y. R.R. bonds,	22,000 00	27,940 00
State of Georgia bonds,	25,000 00	24,750 00
St. Paul & Northern Pacific Railroad bonds,	22,000 00	25,080 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	50,000 00	47,500 00
Western Pennsylvania Railroad bonds,	10,000 00	9,900 00
Underwriters' Salvage Company of New York,	1,000 00	1,000 00
	$1,514,000 00	$1,639,805 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$383,388 85	
Stocks and bonds, as per schedule,	1,639,805 00	
Cash in the office of the company,	1,723 63	
Cash deposited in bank,	42,965 76	
Premiums in course of collection (gross),	219,892 79	
Gross assets,		$2,287,776 03
Unadmitted.		
Special deposits in other States,	$246,500 00	
Cash not in control of trustees,	13,267 41	
		259,767 41
Balance,		$2,028,008 62

Liabilities.

Losses adjusted, unpaid,	$115,018 18
claimed and reported,	212,127 14
disputed or resisted,	36,016 33
Unearned premiums on outstanding risks,	1,258,733 66

State and local taxes,	$5,000 00	
Commissions and brokerage,	35,000 00	
Gross liabilities, except capital,	$1,661,895 31	
Deduct liability on special deposits,	122,307 02	
		$1,539,588 29
Surplus as regards policy-holders,		$488,420 33
Deposit capital,		200,000 00
Surplus over capital,		$288,420 33

Income.

Fire premiums outstanding Dec. 31, 1892,	$364,997 92	
Premiums on risks written or renewed,	2,949,803 21	
Total,	$3,314,801 13	
Premiums now in course of collection,	219,892 79	
Entire premiums collected,	$3,094,908 34	
Less re-insurance and return premiums,	1,009,691 24	
Net cash fire premiums received,		$2,085,217 10
Interest and dividends received from all sources,		79,965 29
Income from rents,		10,673 82
Gross cash income,		$2,175,856 21

Expenditures.

Cash paid for fire losses,	$1,828,715 04
for commissions and brokerage,	386,175 73
for salaries of officers and employees,	175,190 27
for State and local taxes,	51,259 69
for incidentals,	173,399 36
Gross cash expenditures,	$2,614,740 09

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$310,048,203 00	$3,434,944 93
Fire risks written during 1893,	255,436,643 00	2,949,803 21
Total,	$565,484,846 00	$6,384,748 14
Deduct risks expired and terminated,	320,672,870 00	3,670,046 40
In force at end of year,	$244,811,976 00	$2,714,701 74
Deduct amount re-insured,	22,263,889 00	200,154 75
Net amount in force,	$222,548,087 00	$2,514,546 99

Miscellaneous.

Fire losses incurred during the year,	$1,793,445 00

UNITED STATES BRANCH OF THE "LION FIRE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, $200,000.

M. BENNETT, *Business Manager.*

Office, Hartford, Conn.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$150,000 00	$169,875 00
Brooklyn city bonds,	200,000 00	206,000 00
Richmond city bonds,	17,000 00	17,000 00
Georgia State bonds,	25,000 00	25,000 00
	$392,000 00	$417,875 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
30 shares Hartford Fire Insurance Company,	$10,500 00	$6,500 00
120 " Pennsylvania Railway,	5,760 00	4,500 00
24 " Hartford Fire Insurance Company,	8,400 00	8,300 00
40 " Western Union Telegraph Co.,	3,295 00	
40 " Manhattan Railway Company,	4,900 00	
	$32,855 00	$19,300 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	$214,750 00	
Interest due or accrued thereon,	4,363 66	
Stocks and bonds, as per schedule,	417,875 00	
Loans on collateral security, as per schedule,	19,300 00	
Cash in the office of the company,	1,000 00	
Cash deposited in bank,	94,165 26	
Interest due and accrued,	5,755 62	
Premiums in course of collection (gross),	111,590 72	
Bills receivable,	115 48	
Gross assets,		$868,915 74
Unadmitted.		
Special deposits in other States,	$211,875 00	
Cash not in control of trustees,	4,725 25	
		216,600 25
Balance,		$652,315 49

* Value of lands mortgaged, $163,824 00
Value of buildings thereon, 311,026 00
Amount of insurance held as collateral, 254,800 00

Liabilities.

Losses adjusted, unpaid,	$24,045 94	
claimed and reported,	50,049 00	
disputed or resisted,	12,036 50	
Unearned premiums on outstanding risks,	386,301 50	
Commissions and brokerage,	16,682 52	
Gross liabilities, except capital,	$489,115 46	
Deduct liability on special deposits,	65,318 78	
		$423,796 68
Surplus as regards policy-holders,		$228,518 81
Deposit capital,		200,000 00
Surplus over capital,		$28,518 81

Income.

Fire premiums outstanding Dec. 31, 1892,	$79,785 54	
Premiums on risks written or renewed,	983,791 47	
Total,	$1,063,577 01	
Premiums now in course of collection,	111,590 72	
Entire premiums collected,	$951,986 29	
Less re-insurance and return premiums,	373,414 31	
Net cash fire premiums received,		$578,571 98
Interest received on mortgages,		11,237 11
Interest and dividends received from all other sources,		16,787 00
Gross cash income,		$606,596 09

Expenditures.

Cash paid for fire losses,	$446,030 91
Cash paid for commissions and brokerage,	104,092 27
for salaries of officers and employees,	35,999 85
for State and local taxes,	18,325 75
for incidentals,	42,057 43
Gross cash expenditures,	$646,506 21

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$87,325,299 00	$1,004,684 60
Fire risks written during 1893,	73,415,304 00	983,791 47
Total,	$160,740,603 00	$1,988,476 07
Deduct risks expired and terminated,	81,486,075 00	1,007,359 74
In force at end of year,	$79,254,528 00	$981,116 33
Deduct amount re-insured,	16,238,622 00	219,439 76
Net amount in force,	$63,015,906 00	$761,676 57

Miscellaneous.

Fire losses incurred during the year,	$429,795 00

UNITED STATES BRANCH OF THE "LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, $200,000.

HENRY W. EATON, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$1,575,000 00	$1,779,750 00
New York city bonds,	50,000 00	53,500 00
Richmond city bonds,	5,000 00	6,400 00
Boston city bonds,	180,000 00	205,650 00
	$1,810,000 00	$2,045,300 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$1,603,270 00	
Loans on mortgage of real estate (first liens*),	3,079,328 64	
Interest due or accrued thereon,	44,407 21	
Stocks and bonds, as per schedule,	2,045,300 00	
Cash in the office of the company,	4,110 01	
Cash deposited in bank,	827,029 88	
Interest due and accrued,	507 03	
Premiums in course of collection (gross),	963,864 76	
Rents due and accrued,	15,000 00	
Loans on life policies,	15,355 00	
All other assets,	98 75	
Premiums more than 3 months due, $33,741 45		
Gross assets,		$8,598,271 28
Unadmitted.		
Special deposits in other States,	$248,600 00	
Cash not in control of trustees,	187,422 84	
		436,022 84
Balance,		$8,162,248 44

LIABILITIES.

Losses adjusted, unpaid,	$30,398 99	
claimed and reported,	768,772 06	
disputed or resisted,	71,257 00	
Total amount of losses,	$870,428 05	
Less re-insurance,	129,911 00	
Net amount of unpaid losses,	$740,517 05	

* Value of lands mortgaged, $2,777,450 00
Value of buildings thereon, 3,048,300 00

Unearned premiums on outstanding risks,	$4,153,628 69	
Reclaimable on perpetual fire policies,	329,622 03	
Liabilities under life department,	112,795 83	
Commissions and brokerage,	103,164 36	
Re-insurance,	132,018 53	
Gross liabilities, except capital,	$5,571,746 49	
Deduct liability on special deposits,	216,208 26	
		$5,355,538 23
Surplus as regards policy-holders,		$2,806,710 21
Deposit capital,		200,000 00
Surplus over capital,		$2,606,710 21

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$886,406 62	
Same not collected,	3,372 48	
Net collected,	$883,034 14	
Premiums on risks written or renewed,	7,490,665 61	
Total,	$8,373,699 75	
Premiums now in course of collection,	997,606 21	
Entire premiums collected,	$7,376,093 54	
Less re-insurance and return premiums,	1,685,216 55	
Net cash fire premiums received,		$5,690,876 99
Interest received on mortgages,		111,841 19
Interest and dividends received from all other sources,		92,379 30
Income from rents,		74,132 93
Income from life premiums,	$4,054 80	
Deposits received for perpetual fire risks,	14,128 74	
Gross cash income,		$5,969,230 41

EXPENDITURES.

Cash paid for fire losses,	$4,021,374 48	
Deduct salvage and re-insurance,	369,403 07	
Net cash paid for fire losses,		$3,651,971 41
Cash paid for commissions and brokerage,		962,860 05
for salaries of officers and employees,		279,199 96
for State and local taxes,		99,983 48
for incidentals,		280,752 56
Deposits returned on perpetual fire risks,	$10,762 64	
Expenses in life department,	8,148 17	
Gross cash expenditures,		$5,274,767 46

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$909,197,516 00	$8,353,242 13
Fire risks written during 1893,	730,093,729 00	7,490,665 61
Total,	$1,639,291,245 00	$15,843,907 74
Deduct risks expired and terminated,	637,959,488 00	6,499,808 63
In force at end of year,	$1,001,331,757 00	$9,344,099 11
Deduct amount re-insured,	155,321,797 00	1,265,631 21
Net amount in force,	$846,009,960 00	$8,078,467 90
Perpetual risks in force (not included above),	10,230,929 00	346,970 56

Miscellaneous.

Fire losses incurred during the year,	$3,816,690 00

UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[FIRE BRANCH.]

Deposit Capital, $200,000.

CHAS. L. CASE, *Resident Manager.*

Office, New York.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$630,000 00	$708,750 00
Baltimore Belt Railroad bonds,	16,000 00	15,840 00
Central Railroad of New Jersey bonds,	40,000 00	45,400 00
Chicago, Milwaukee & St. Paul R.R. bonds,	50,000 00	54,375 00
Milwaukee & St. Paul Railroad bonds,	50,000 00	62,500 00
Chicago, St. Louis & New Orleans Railroad,	8,000 00	8,960 00
Colorado Midland Railway Company bonds,	35,000 00	33,250 00
Denver & Rio Grande bonds,	30,000 00	23,100 00
Erie Railway bonds,	50,000 00	66,750 00
Lehigh Valley Railway bonds,	30,000 00	29,400 00
Long Island Railroad bonds,	45,000 00	50,400 00
Louisville & Nashville Railroad bonds,	25,000 00	29,750 00
Milwaukee, Lake Shore & West'n R.R. bonds,	25,000 00	30,750 00
Philadelphia & Reading Railroad bonds,	15,000 00	9,975 00
Pittsburgh, Cinn., Chicago & St. Louis bonds,	25,000 00	25,250 00
St. Paul, Minneapolis & Manitoba R.R bonds,	55,000 00	65,100 00
Scioto Valley & New England R.R. bonds,	30,000 00	22,200 00
City of Richmond, Va., bonds,	50,000 00	50,000 00
	$1,209,000 00	$1,331,750 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$1,331,750 00	
Cash in the office of the company,	1,799 00	
Cash deposited in bank,	130,161 76	
Premiums in course of collection (gross),	139,891 91	
Gross assets,		$1,603,602 67
Unadmitted.		
Special deposits in other States,	$246,875 00	
Cash not in control of trustees,	9,551 52	
		256,426 52
Balance,		$1,347,176 15

Liabilities.

Losses adjusted, unpaid,	$44,197 00	
claimed and reported,	50,878 00	
disputed or resisted,	25,157 00	
Total amount of losses,	$120,232 00	
Less re-insurance,	6,245 00	
Net amount of unpaid losses,	$113,987 00	
Unearned premiums on outstanding risks,	845,398 05	
Reclaimable on perpetual fire policies,	174 80	
Commissions and brokerage,	29,228 74	
Gross liabilities, except capital,	$988,788 59	
Deduct liability on special deposits,	72,519 18	
		916,269 41
Surplus as regards policy-holders,		$430,906 74
Deposit capital,		200,000 00
Surplus over capital,		$230,906 74

Income.

Fire premiums outstanding Dec. 31, 1892,	$174,510 89	
Premiums on risks written or renewed,	1,283,515 42	
Total,	$1,458,026 31	
Premiums now in course of collection,	139,891 91	
Entire premiums collected,	$1,318,134 40	
Less re-insurance and return premiums,	328,649 30	
Net cash fire premiums received,		$989,485 10
Interest and dividends received from all sources,		57,363 20
Gross cash income,		$1,046,848 30

Expenditures.

Cash paid for fire losses,	$820,514 09	
Deduct salvage and re-insurance,	99,597 31	
Net cash paid for fire losses,		$720,916 78
Cash paid for commissions and brokerage,		186,235 40
for salaries of officers and employees,		81,911 39
for State and local taxes,		27,056 97
for incidentals,		69,813 17
Gross cash expenditures,		$1,085,933 71

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$201,192,301 00	$1,821,875 13
Fire risks written during 1893,	130,350,651 00	1,283,515 42
Total,	$331,542,952 00	$3,105,390 55
Deduct risks expired and terminated,	140,800,808 00	1,355,596 73
In force at end of year,	$190,742,144 00	$1,749,793 82
Deduct amount re-insured,	8,322,430 00	87,613 86
Net amount in force,	$182,419,714 00	$1,662,179 96
Perpetual risks in force (included above),	11,200 00	184 00

Miscellaneous.

Fire losses incurred during the year,	$684,638 00

UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[MARINE BRANCH]

Deposit Capital, $300,000.

CLEMENT L. DESPARD, *Manager and Attorney.*

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
New York city bonds,	$100,000 00	$100,750 00
Boston city bonds,	100,000 00	100,000 00
Brooklyn city bonds,	100,000 00	97,500 00
Cleve., Cin., Chic. & St. Louis R.R. bonds	50,000 00	44,000 00
Chicago & Erie Railroad bonds,	50,000 00	49,000 00
Chesapeake & Ohio Railroad bonds,	50,000 00	51,000 00
	$450,000 00	$442,250 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$442,250 00	
Cash in the office of the company,	229 48	
Cash deposited in bank,	69,506 89	
Interest due and accrued,	5,864 59	
Premiums in course of collection (gross),	48,786 87	
Notes taken for marine and inland risks,	5,417 86	
Gross assets,		$572,055 69
Unadmitted.		
Bills receivable,	$5,417 86	
Cash not in control of trustees,	896 90	
		6,314 76
Balance,		$565,740 93

Liabilities.

Losses claimed and reported,	$150,538 79	
Less re-insurance,	71,908 00	
Net amount of unpaid losses,	$78,630 79	
Unearned premiums on outstanding risks,	78,660 99	
Commissions and brokerage,	2,519 76	
Return premiums and re-insurance,	3,720 77	
Gross liabilities, except capital,		163,532 31
Surplus as regards policy-holders,		$402,208 62
Deposit capital,		300,000 00
Surplus over capital,		$102,208 62

Income.

Marine premiums outstanding Dec. 31, 1892,	$55,934 41	
Premiums on risks written or renewed,	550,677 30	
Total,	$606,611 71	
Premiums now in course of collection,	48,786 87	
Entire premiums collected,	$557,824 84	
Less re-insurance and return premiums,	139,031 94	
Net cash marine premiums received,		$418,792 90
Interest and dividends received from all sources,		19,531 77
Gross cash income,		$438,324 67

Expenditures.

Cash paid for marine and inland losses,	$457,807 61	
Deduct salvage and re-insurance,	129,645 12	
Net cash paid for marine and inland losses,		$328,162 49

Cash paid for commissions and brokerage,		$56,635 15
for salaries of officers and employees,		12,352 00
for State and local taxes,		12,628 94
for incidentals,		19,463 09
Remitted to home office,	$111,564 99	
Gross cash expenditures,		$429,241 67

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$4,672,383 00	$83,758 90
Marine risks written during 1893,	73,095,271 00	550,677 30
Total,	$77,767,654 00	$634,436 20
Deduct risks expired and terminated,	73,861,976 00	528,806 83
In force at end of year,	$3,905,678 00	$105,629 37
Deduct amount re-insured,	1,333,307 00	26,968 38
Net amount in force,	$2,572,371 00	$78,660 99

MISCELLANEOUS.

Marine and inland losses incurred during the year,	$377,368 00

UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE FIRE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, $290,000.

JEFFREY BEAVAN, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Baltimore & Ohio R.R. bonds,	$100,000 00	$114,750 00
Chicago & Northwestern Railroad bonds,	100,000 00	121,125 00
Chicago, Rock Island & Pacific R.R. bonds,	90,000 00	113,850 00
Central Railroad of New Jersey bonds,	100,000 00	113,500 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	100,000 00	92,500 00
Delaware & Hudson Railroad bonds,	25,000 00	34,750 00
Lake Shore & Michigan Southern R.R. bonds,	92,000 00	111,780 00
N. Y. Central & Hudson River R.R. bonds,	75,000 00	94,500 00
New York & Harlem Railroad bonds,	50,000 00	59,500 00
West Shore Railroad bonds,	100,000 00	104,000 00
Lake Erie & Western Railway bonds,	50,000 00	56,500 00
Lehigh Valley Railroad bonds,	50,000 00	50,000 00
Mil., Lake Shore & Western R.R. bonds,	50,000 00	53,500 00
Baltimore Belt Railroad bonds,	25,000 00	24,750 00

	Par Value.	Market Value.
Chesapeake & Ohio Railroad bonds,	$50,000 00	$51,250 00
Cincinnati, Dayton & Ironton Railroad bonds,	20,000 00	19,000 00
Flint & Père Marquette Railroad bonds,	25,000 00	24,250 00
New York, Ontario & Western R.R. bonds,	20,000 00	21,500 00
Beech Creek Railroad Co. bonds,	25,000 00	25,625 00
New York, Chicago & St. Louis R.R. bonds,	25,000 00	24,375 00
United States bonds,	320,000 00	364,800 00
State of Georgia bonds,	25,000 00	27,700 00
New York city bonds,	120,000 00	120,600 00
City of Richmond bonds,	50,000 00	47,500 00
	$1,687,000 00	$1,871,605 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$299,125 00	
Stocks and bonds, as per schedule,	1,871,605 00	
Cash in the office of the company,	24,378 73	
Cash deposited in bank,	120,563 72	
Premiums in course of collection (gross),	313,957 06	
Notes taken for fire risks,	8,434 78	
Rents due and accrued,	2,827 02	
Re-insurance,	137 61	
Premiums more than 3 months due, $12,677 38		
Gross assets,		$2,641,028 92
Unadmitted.		
Special deposits in other States,	$246,200 00	
Cash not in control of trustees,	129,942 45	
		376,142 45
Balance,		$2,264,886 47

Liabilities.

Losses adjusted, unpaid,	$103,074 45	
claimed and reported,	170,151 60	
disputed or resisted,	39,646 46	
Total amount of losses,	$312,872 51	
Less re-insurance,	41,355 65	
Net amount of unpaid losses,	$271,516 86	
Unearned premiums on outstanding risks,	1,617,850 24	
Commissions and brokerage,	61,763 57	
Return premiums,	1,495 12	
Re-insurance,	9,571 20	
Gross liabilities, except capital,	$1,962,196 99	
Deduct liability on special deposits,	159,640 63	
		1,802,556 36
Surplus as regards policy-holders,		$462,330 11
Deposit capital,		290,000 00
Surplus over capital,		$172,330 11

Income.

Fire premiums outstanding Dec. 31, 1892,	$354,008 48	
Same not collected,	68 67	
Net collected,	$353,939 81	
Premiums on risks written or renewed,	2,748,838 60	
Total,	$3,102,778 41	
Premiums now in course of collection,	335,069 22	
Entire premiums collected,	$2,767,709 19	
Less re-insurance and return premiums,	733,090 98	
Net cash fire premiums received,		$2,034,618 21
Interest and dividends received from all sources,		82,930 10
Income from rents,		11,738 71
Gross cash income,		$2,129,287 02

Expenditures

Cash paid for fire losses,	$1,471,326 65	
Deduct salvage and re-insurance,	143,232 47	
Net cash paid for fire losses,		$1,328,094 18
Cash paid for commissions and brokerage,		380,234 81
for salaries of officers and employees,		147,797 92
for State and local taxes,		39,596 10
for incidentals,		128,412 14
Gross cash expenditures,		$2,024,135 15

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$368,744,420 00	$3,388,194 94
Fire risks written during 1893,	272,908,106 00	2,748,838 60
Total,	$641,652,526 00	$6,137,033 54
Deduct risks expired and terminated,	271,917,603 00	2,765,521 57
In force at end of year,	$369,734,923 00	$3,371,511 97
Deduct amount re-insured,	15,507,314 00	218,182 65
Net amount in force,	$354,227,609 00	$3,153,329 32

Miscellaneous.

Fire losses incurred during the year,	$1,354,416 00

UNITED STATES BRANCH OF THE "MANCHESTER FIRE ASSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, $200,000.

W. W. DUDLEY, *Manager.*

Office, Chicago, Ill.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds,	$200,000 00	$204,000 00
United States bonds,	427,000 00	482,510 00
District of Columbia bonds,	20,000 00	21,000 00
Wheeling & Lake Erie Railroad bonds,	30,000 00	29,700 00
Lehigh Valley Railroad bonds,	25,000 00	24,000 00
St. Paul, Minn. & Manitoba Railroad bonds,	25,000 00	25,250 00
Chesapeake & Ohio Railroad bonds,	25,000 00	25,687 50
Chicago, Milwaukee & St. Paul R.R. bonds,	97,000 00	103,220 00
Chicago & Eastern Illinois Railroad bonds,	27,000 00	31,050 00
Knoxville & Ohio Railroad bonds,	15,000 00	15,225 00
Central Railroad of New Jersey bonds,	55,000 00	61,325 00
West Shore Railroad bonds,	25,000 00	25,250 00
Baltimore & Ohio Railroad bonds,	64,000 00	70,360 00
Pennsylvania Railroad bonds,	75,000 00	81,700 00
Chicago & Western Indiana Railroad bonds,	80,000 00	93,000 00
Illinois Central Railroad bonds,	91,000 00	90,340 00
Atlanta & Charlotte Railroad bonds,	14,000 00	16,240 00
Atchison, Topeka & Santa Fé R.R. bonds,	16,500 00	13,530 00
Lake Erie & Western Railroad bonds,	13,000 00	14,690 00
Chicago, St. Louis & New Orleans R.R. bonds,	25,000 00	27,875 00
Northern Pacific Railroad bonds,	16,000 00	17,200 00
Burl., Cedar Rapids & Northern R.R. bonds,	25,000 00	25,500 00
Beech Creek Railroad bonds,	75,000 00	75,000 00
	$1,465,500 00	$1,573,652 50

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens),	$50,000 00	
Stocks and bonds, as per schedule,	1,573,652 50	
Cash in the office of the company,	14,384 22	
Cash deposited in bank,	160,427 14	
Premiums in course of collection (gross),	285,726 59	
Re-insurance, etc.,	1,358 95	
Gross assets,		$2,085,549 40
Unadmitted.		
Special deposits in other States,	$163,000 00	
Cash not in control of trustees,	46,851 36	
		209,851 36
Balance,		$1,875,698 04

Liabilities.

Losses adjusted, unpaid,	$187,629 78	
claimed and reported,	112,045 94	
disputed or resisted,	38,734 59	
Total amount of losses,	$338,410 31	
Less re-insurance,	10,689 39	
Net amount of unpaid losses,	$327,720 92	
Unearned premiums on outstanding risks,	1,210,665 98	
Commissions and brokerage,	53,993 13	
Gross liabilities, except capital,	$1,592,380 03	
Deduct liability on special deposits,	82,256 34	
		$1,510,123 69
Surplus as regards policy-holders,		$365,574 35
Deposit capital,		200,000 00
Surplus over capital,		$165,574 35

Income.

Fire premiums outstanding Dec. 31, 1892,	$304,697 32	
Premiums on risks written or renewed,	2,289,899 26	
Total,	$2,594,596 58	
Premiums now in course of collection,	285,726 59	
Entire premiums collected,	$2,308,869 99	
Less re-insurance and return premiums,	633,738 79	
Net cash fire premiums received,		$1,675,131 20
Interest and dividends received from all sources,		54,229 68
Gross cash income,		$1,729,360 88

Expenditures.

Cash paid for fire losses,	$1,223,244 60	
Deduct salvage and re-insurance,	96,298 21	
Net cash paid for fire losses,		$1,126,946 39
Cash paid for commissions and brokerage,		320,222 89
for salaries of officers and employees,		79,490 87
for State and local taxes,		35,470 29
for incidentals,		124,198 85
Gross cash expenditures,		$1,686,329 29

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$137,772,113 00	$1,816,506 38
Fire risks written during 1893,	177,011,757 00	2,289,899 26
Total,	$314,783,870 00	$4,106,405 64
Deduct risks expired and terminated,	134,190,858 00	1,852,602 82
In force at end of year,	$180,593,012 00	$2,253,802 82
Deduct amount re-insured,	5,974,592 00	84,179 88
Net amount in force,	$174,618,420 00	$2,169,622 94

Miscellaneous.

Fire losses incurred during the year,	$1,222,020 00

UNITED STATES BRANCH OF THE "MANNHEIM INSURANCE COMPANY," MANNHEIM, GERMANY.

Deposit Capital, $300,000.

JAMES J. RILEY, *Resident Manager.*

Office, New York City.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$100,000 00	$112,500 00
New York city bonds,	250,000 00	250,000 00
	$350,000 00	$362,500 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$362,500 00	
Cash in the office of the company,	2,220 54	
Cash deposited in bank,	2,627 31	
Premiums in course of collection (gross),	29,264 04	
Gross assets,		$396,611 89
Unadmitted.		
Cash not in control of trustees,	$4,847 85	
Premiums in course of collection in excess of unearned premiums,	3,747 19	
		8,595 04
Balance,		$388,016 85

Liabilities.

Losses adjusted, unpaid,	$10,000 00
claimed and reported,	23,847 83
disputed or resisted,	895 56

Unearned premiums on outstanding risks,	$25,516 85	
Commissions and brokerage,	506 22	
Gross liabilities, except capital,		$60,766 46
Surplus as regards policy-holders,		$327,250 39
Deposit capital,		300,000 00
Surplus over capital,		$27,250 39

Income.

Marine premiums outstanding Dec. 31, 1892,	$21,679 41	
Same not collected,	2,197 42	
Net collected,	$19,481 99	
Premiums on risks written or renewed,	212,645 99	
Total,	$232,127 98	
Premiums now in course of collection,	29,264 04	
Entire premiums collected,	$202,863 94	
Less re-insurance and return premiums,	39,511 23	
Net cash marine premiums received,		$163,352 71
Gross cash income,		$163,352 71

Expenditures.

Cash paid for marine and inland losses,	$153,015 45	
Deduct salvage and re-insurance,	14,945 48	
Net cash paid for marine and inland losses,		$138,069 97
Cash paid for commissions and brokerage,		9,729 69
for salaries of officers and employees,		6,259 68
for State and local taxes,		3,947 77
for incidentals,		8,191 46
Gross cash expenditures,		$166,198 57

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$586,994 00	$13,788 71
Marine risks written during 1893,	40,742,133 00	173,134 76
Total,	$41,329,127 00	$186,923 47
Deduct risks expired and terminated,	39,957,393 00	159,486 86
In force at end of year,	$1,371,734 00	$27,436 61
Deduct amount re-insured,	200,093 00	1,919 76
Net amount in force,	$1,171,641 00	$25,516 85

Miscellaneous.

Marine and inland losses incurred during the year,	$127,440 00

UNITED STATES BRANCH OF THE "MARINE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, $300,000.

F. A. WHITE, *Resident Manager.*

Office, New York City.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$100,000 00	$113,000 00
New York city bonds,	300,000 00	309,000 00
Pennsylvania Railroad bonds,	50,000 00	60,000 00
N. Y. Central & Hudson River R.R. bonds,	25,000 00	25,000 00
	$475,000 00	$507,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$507,000 00	
Cash in the office of the company,	2,830 26	
Cash deposited in bank,	13,167 02	
Premiums in course of collection (gross),	41,121 33	
Notes taken for marine and inland risks,	10,629 26	
Re-insurance,	8,361 05	
Gross assets,		$583,108 92
Unadmitted.		
Special deposits in other States,	$113,000 00	
Cash not in control of trustees,	15,997 28	
		128,997 28
Balance,		$454,111 64

LIABILITIES.

Losses adjusted, unpaid,	$120 66	
Losses claimed and reported,	57,100 00	
Total amount of losses,	$57,220 66	
Less re-insurance,	14,025 00	
Net amount of unpaid losses,	$43,195 66	
Unearned premiums on outstanding risks,	58,409 45	
State and local taxes,	4,000 00	
Commissions and brokerage,	3,932 39	
Re-insurance,	20,652 79	
Gross liabilities, except capital,	$130,190 29	
Deduct liability on special deposits,	18,074 90	
		112,115 39
Surplus as regards policy-holders,		$341,996 25
Deposit capital,		300,000 00
Surplus over capital,		$41,996 25

INCOME.

Marine premiums outstanding Dec. 31, 1892,	$66,656 63	
Premiums on risks written or renewed,	417,531 17	
Total,	$484,187 80	
Premiums now in course of collection,	51,750 59	
Entire premiums collected,	$432,437 21	
Less re-insurance and return premiums,	191,867 73	
Net cash marine premiums received,		$240,569 48
Interest and dividends received from all sources,		10,862 25
Gross cash income,		$251,431 73

EXPENDITURES.

Cash paid for marine and inland losses,	$126,746 81	
Deduct salvage and re-insurance,	36,310 10	
Net cash paid for marine and inland losses,		$90,436 71
Cash paid for commissions and brokerage,		46,794 19
for salaries and expenses,		7,008 98
for State and local taxes,		4,614 82
Gross cash expenditures,		$148,854 70

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$14,260,070 00	$51,824 79
Marine risks written during 1893,	139,265,760 00	417,531 17
Total,	$153,525,830 00	$469,355 96
Deduct risks expired and terminated,	135,383,912 00	375,161 88
In force at end of year,	$18,141,918 00	$94,194 08
Deduct amount re-insured,	6,604,974 00	35,784 63
Net amount in force,	$11,536,944 00	$58,409 45

MISCELLANEOUS.

Marine and inland losses incurred during the year,	$116,375 00

UNITED STATES BRANCH OF THE "NATIONAL ASSURANCE COMPANY," IRELAND.

DEPOSIT CAPITAL, $200,000.

GILBERT PALACHE, *Manager.*

Office, San Francisco, Cal.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds,	$120,000 00	$124,400 00
Boston & Maine Railroad bonds,	20,000 00	19,400 00

	Par Value.	Market Value.
150 shares Fitchburg Railroad stock,	$15,000 00	$11,250 00
Lynn city bonds,	15,000 00	15,225 00
Old Colony Railroad bonds,	20,000 00	21,000 00
Reading (Pa.) city bonds,	10,000 00	9,800 00
	$200,000 00	$201,075 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$201,075 00	
Cash in the office of the company,	6,276 25	
Cash deposited in bank,	41,301 23	
Premiums in course of collection (gross),	24,642 00	
Gross assets,		$273,294 48
Unadmitted.		
Cash not in control of trustees,		6,276 25
Balance,		$267,018 23

LIABILITIES.

Losses adjusted, unpaid,	$2,240 76	
claimed and reported,	2,175 00	
disputed or resisted,	1,800 00	
Unearned premiums on outstanding risks,	50,403 43	
Commissions and brokerage,	3,696 30	
Gross liabilities, except capital,		60,315 49
Surplus as regards policy-holders,		$206,702 74
Deposit capital,		200,000 00
Surplus over capital,		$6,702 74

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$24,994 92	
Premiums on risks written or renewed,	85,615 17	
Total,	$110,610 09	
Premiums now in course of collection,	24,642 00	
Net cash fire premiums received,		$85,968 09
Gross cash income,		$85,968 09

EXPENDITURES.

Cash paid for fire losses,		$54,699 87
Cash paid for commissions, salaries, etc.,		28,985 99
Remitted to home office,	$2,000 00	
Gross cash expenditures,		$83,685 86

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$7,643,590 00	$141,431 45
Fire risks written during 1893,	4,453,172 00	85,615 17
Total,	$12,096,762 00	$227,046 62
Deduct risks expired and terminated,	2,586,135 00	55,648 21
In force at end of year,	$9,510,627 00	$171,398 41
Deduct amount re-insured,	4,233,830 00	78,472 09
Net amount in force,	$5,276,797 00	$92,926 32

Miscellaneous.

Fire losses incurred during the year (estimated),	$59,009 00

UNITED STATES BRANCH OF THE "NORTH BRITISH AND MERCANTILE INSURANCE COMPANY," LONDON AND EDINBURGH.

Deposit Capital, $200,000.

SAMUEL P. BLAGDEN, *Manager.*

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$420,000 00	$466,945 00
N. Y. Central & H. R. Railroad bonds,	500,000 00	617,500 00
West Shore Railroad bonds,	400,000 00	404,000 00
N. Y., Lackawanna & Western R.R. bonds,	100,000 00	126,000 00
Del. & Hudson Canal Co. bonds,	61,000 00	83,570 00
St. Paul & Northern Pacific Railroad bonds,	50,000 00	57,125 00
Chicago & North Western Railroad bonds,	156,000 00	213,265 00
Baltimore & Ohio Railroad bonds,	200,000 00	221,155 00
City of Boston bonds,	80,000 00	83,200 00
New York county stock,	31,000 00	37,430 00
New York city bonds,	18,000 00	21,092 00
Alabama bonds,	10,000 00	10,000 00
Virginia bonds,	41,100 00	22,605 00
West Virginia certificates,	18,666 67	1,367 00
Underwriters' Salvage Co. (N. Y.),	1,000 00	1,000 00
Hercules Ice Machine Co.'s st'k (Chicago, Ill.),	250 00	250 00
Milwaukee Underwriters' Build'g Asso. stock,	181 00	181 00
	$2,087,197 67	$2,366,685 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$465,360 84
Stocks and bonds, as per schedule,	2,366,685 00

Cash in the office of the company,	$2,757 21	
Cash deposited in bank,	132,544 37	
Interest due and accrued,	48,091 00	
Premiums in course of collection (gross),	369,160 19	
Notes taken for fire risks,	7,804 00	
Rents due and accrued,	1,921 25	
Re-insurance, etc.,	11,276 82	
Premiums more than 3 months due,	$34,737 04	
Gross assets,		$3,405,600 68
Unadmitted.		
Special deposits,	$245,167 00	
Securities not in control of trustees,	84,601 00	
Cash not in control of trustees,	126,057 02	
		455,825 02
Balance,		$2,949,775 66

LIABILITIES.

Losses adjusted, unpaid,	$151,918 31	
claimed and reported,	251,273 04	
disputed or resisted,	50,499 79	
Total amount of losses,	$453,691 14	
Less re-insurance,	31,154 82	
Net amount of unpaid losses,	$422,536 32	
Unearned premiums on outstanding risks,	1,879,223 32	
Commissions and brokerage,	64,916 15	
Bills payable,	11,538 90	
Gross liabilities, except capital,	$2,378,214 69	
Deduct liability on special deposits,	182,425 00	
		2,195,789 69
Surplus as regards policy-holders,		$753,985 97
Deposit capital,		200,000 00
Surplus over capital,		$553,985 97

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$455,190 49	
Premiums on risks written or renewed,	2,925,569 91	
Total,	$3,380,760 40	
Premiums now in course of collection,	403,897 23	
Entire premiums collected,	$2,976,863 17	
Less re-insurance and return premiums,	576,017 26	
Net cash fire premiums received,		$2,400,845 91
Interest and dividends received from all sources,		115,841 41
Income from rents,		17,749 84
Gross cash income,		$2,534,437 16

Expenditures.

Cash paid for fire losses,	$1,919,461 79	
Deduct salvage and re-insurance,	133,981 20	
Net cash paid for fire losses,		$1,785,480 59
Cash paid for commissions and brokerage,		374,279 89
for salaries of officers and employees,		236,805 25
for State and local taxes,		58,095 91
for incidentals,		114,529 86
Gross cash expenditures,		$2,569,191 50

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$356,669,602 00	$3,860,061 13
Fire risks written during 1893,	265,684,841 00	2,925,569 91
Total,	$622,354,443 00	$6,785,631 04
Deduct risks expired and terminated,	275,504,905 00	2,942,697 26
In force at end of year,	$346,849,538 00	$3,842,933 78
Deduct amount re-insured,	18,088,317 00	176,328 85
Net amount in force,	$328,761,221 00	$3,666,604 93

Miscellaneous.

Fire losses incurred during the year,	$1,850,997 00

UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE COMPANY," LONDON, ENGLAND.

Deposit Capital, $200,000.

H. S. WHEELOCK, *New England Manager.*

Office, 27 Kilby Street, Boston.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$385,000 00	$431,200 00
Salem (Oregon) city bonds,	40,000 00	40,000 00
New York city bonds,	200,000 00	198,000 00
Boston city bonds,	139,500 00	147,172 50
St. Louis city bonds,	40,000 00	40,400 00
Providence city bonds,	52,500 00	53,025 00
St. Paul city bonds,	50,000 00	50,250 00
Minneapolis city bonds,	100,000 00	98,000 00
Massachusetts State bonds,	25,000 00	26,875 00
Pennsylvania Railroad bonds,	100,000 00	99,000 00
West Shore Railroad bonds,	50,000 00	51,937 50
	$1,182,000 00	$1,235,860 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,		$114,544 44
Stocks and bonds, as per schedule,		1,235,860 00
Cash in the office of the company,		3,189 50
Cash deposited in bank,		60,309 64
Interest due and accrued,		8,300 00
Premiums in course of collection (gross),		227,469 04
Re-insurance, etc.,		7,418 27
Premiums more than 3 months due,	$14,956 76	
Gross assets,		$1,657,090 89
Unadmitted.		
Special deposits in other States,	$247,200 00	
Cash not in control of trustees,	63,499 14	
		310,699 14
Balance,		$1,346,391 75

LIABILITIES.

Losses adjusted, unpaid,	$41,262 40	
claimed and reported,	106,970 49	
disputed or resisted,	26,077 79	
Total amount of losses,	$174,310 68	
Less re insurance,	14,686 00	
Net amount of unpaid losses,	$159,624 68	
Unearned premiums on outstanding risks,	1,014,487 60	
Due and accrued for rent, salaries, etc.,	1,512 80	
Commissions and brokerage,	32,972 53	
Re-insurance,	5,318 08	
Suspense account,	2,702 92	
Gross liabilities, except capital,	$1,216,618 61	
Deduct liability on special deposits,	148,313 73	
		1,068,304 88
Surplus as regards policy-holders,		$278,086 87
Deposit capital,		200,000 00
Surplus over capital,		$78,086 87

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$210,699 93	
Premiums on risks written or renewed,	1,629,210 49	
Total,	$1,839,910 42	
Premiums now in course of collection,	242,425 80	
Entire premiums collected,	$1,597,484 62	
Less re-insurance and return premiums,	345,111 19	
Net cash fire premiums received,		$1,252,373 43
Interest and dividends received from all sources,		46,304 26
Remittances from home office,	$179,884 00	
Gross cash income,		$1,298,677 69

EXPENDITURES.

Cash paid for fire losses,	$1,024,880 75	
Deduct salvage and re-insurance,	72,712 48	
Net cash paid for fire losses,		$952,168 27
Cash paid for commissions and brokerage,		199,288 78
for salaries of officers and employees,		81,531 08
for State and local taxes,		33,870 85
for incidentals,		130,181 49
Remitted to home office,	$75,933 36	
Gross cash expenditures,		$1,397,040 47

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$170,332,171 00	$1,942,573 42
Fire risks written during 1893,	138,187,700 00	1,629,210 49
Total,	$308,519,871 00	$3,571,783 91
Deduct risks expired and terminated,	137,140,879 00	1,542,609 30
In force at end of year,	$171,378,992 00	$2,029,174 61
Deduct amount re-insured,	6,688,775 00	72,668 40
Net amount in force,	$164,690,217 00	$1,956,506 21

MISCELLANEOUS.

Fire losses incurred during the year,	$953,737 00

UNITED STATES BRANCH OF THE "NORWICH UNION FIRE INSURANCE SOCIETY," NORWICH, ENGLAND.

DEPOSIT CAPITAL, $200,000.

J. MONTGOMERY HARE, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$508,000 00	$574,040 00
New York city water loan,	100,000 00	101,000 00
New York Central & Hudson Riv. R.R. bonds,	75,000 00	93,750 00
West Shore Railroad bonds,	40,000 00	40,400 00
Pennsylvania Company's bonds,	150,000 00	155,250 00
Pennsylvania Equipment Trust certificates,	52,000 00	50,960 00
Chicago, Burlington & Quincy R.R. bonds,	100,000 00	87,000 00
Chicago, Rock Island & Pacific R'y bonds,	90,000 00	89,887 50
Lake Shore & Michigan Southern R'y bonds,	118,000 00	142,190 00
Richmond City, Va., bonds,	50,000 00	53,000 00
Lehigh & Wilkesbarre Coal Co. bonds,	8,000 00	8,520 00
N. Y., Chicago & St. Louis R R. bonds,	100,000 00	97,500 00
	$1,391,000 00	$1,493,497 50

Summary of Assets Dec. 31, 1893.

Loans on mortgage of real estate (first liens),	$40,000 00	
Interest due or accrued thereon,	150 00	
Stocks and bonds, as per schedule,	1,493,497 50	
Cash in the office of the company,	2,805 52	
Cash deposited in bank,	188,365 00	
Premiums in course of collection (gross),	98,560 04	
Miscellaneous,	83 05	
Premiums more than 3 months due,	$13,826 60	
Gross assets,		$1,823,461 11
Unadmitted.		
Special deposits in other States,	$232,730 00	
Cash not in control of trustees,	6,197 06	
		238,927 06
Balance,		$1,584,534 05

Liabilities.

Losses adjusted and reported,	$254,283 65	
Less re-insurance,	16,433 21	
Net amount of unpaid losses,	$237,850 44	
Unearned premiums on outstanding risks,	1,154,673 96	
Due and accrued for rent, salaries, etc.,	1,719 10	
Commissions and brokerage,	18,802 97	
Gross liabilities, except capital,	$1,413,046 47	
Deduct liability on special deposits,	103,700 00	
		1,309,346 47
Surplus as regards policy-holders,		$275,187 58
Deposit capital,		200,000 00
Surplus over capital,		$75,187 58

Income.

Fire premiums outstanding Dec. 31, 1892,	$99,934 13	
Premiums on risks written or renewed,	1,945,697 35	
Total,	$2,045,631 48	
Premiums now in course of collection,	112,386 64	
Entire premiums collected,	$1,933,244 84	
Less re-insurance and return premiums,	397,459 11	
Net cash fire premiums received,		$1,535,785 73
Interest received on mortgages,		1,800 00
Interest and dividends received from all other sources,		69,069 60
Gross cash income,		$1,606,655 33

Expenditures.

Cash paid for fire losses,	$1,212,960 27	
Deduct salvage and re-insurance,	102,592 86	
Net cash paid for fire losses,		$1,110,367 41
Cash paid for commissions and brokerage,		267,606 35
for salaries of officers and employees,		125,058 32
for State and local taxes,		19,278 80
for incidentals,		107,580 11
Gross cash expenditures,		$1,629,890 99

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$213,540,794 00	$2,242,750 50
Fire risks written during 1893,	180,112,042 00	1,945,697 35
Total,	$393,652,836 00	$4,188,447 85
Deduct risks expired and terminated,	172,157,921 00	1,867,080 13
In force at end of year,	$221,494,915 00	$2,321,367 72
Deduct amount re-insured,	7,995,003 00	85,346 47
Net amount in force,	$213,499,912 00	$2,236,021 25

Miscellaneous.

Fire losses incurred during the year,	$1,141,568 00

UNITED STATES BRANCH OF "THE PALATINE INSURANCE COMPANY, LIMITED," OF MANCHESTER, ENGLAND.

Deposit Capital, $200,000.

WM. WOOD, *Manager.*

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$400,000 00	$452,000 00
Chicago, Rock Island & Pacific R.R. bonds,	100,000 00	100,000 00
West Shore R.R. bonds,	139,000 00	144,560 00
Missouri, Kansas & Texas Railroad bonds,	100,000 00	78,000 00
Brooklyn City & Newtown Railroad bonds,	50,000 00	52,000 00
Baltimore & Ohio Railroad bonds,	97,000 00	105,710 00
Chicago & Northwestern Railroad bonds,	99,000 00	100,870 00
New York city bonds,	200,000 00	200,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	60,000 00	57,425 00
New York Elevated Railroad bonds,	50,000 00	56,500 00
N. Y., Lake Erie & West. Coal & R R. bonds,	25,000 00	27,500 00
New York Cent & Hudson River R.R. bonds,	29,000 00	32,925 00
Beech Creek Railroad bonds,	25,000 00	25,470 00
Chicago, Burlington & Quincy R.R bonds,	40,000 00	38,800 00
Oregon Railway & Navigation Co bonds,	7,000 00	7,280 00

	Par Value.	Market Value.
Southern Kansas Railroad bonds,	$52,000 00	$31,200 00
State of Georgia bonds,	25,000 00	24,250 00
	$1,498,000 00	$1,534,490 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	$50,000 00	
Interest due or accrued thereon,	200 00	
Stocks and bonds, as per schedule,	1,534,490 00	
Cash in the office of the company,	1,824 85	
Cash deposited in bank,	275,756 75	
Interest due and accrued,	4,555 52	
Premiums in course of collection (gross),	366,305 03	
Re-insurance,	10,432 23	
Premiums more than 3 months due, $12,410 20		
Gross assets,		$2,243,564 38
Unadmitted.		
Special deposits in other States,	$74,250 00	
Cash not in control of trustees,	13,726 20	
		87,976 20
Balance,		$2,155,588 18

LIABILITIES.

Losses adjusted, unpaid,	$24,545 99	
claimed and reported,	346,812 34	
disputed or resisted,	20,997 08	
Total amount of losses,	$392,355 41	
Less re-insurance,	20,075 00	
Net amount of unpaid losses,	$372,280 41	
Unearned premiums on outstanding risks,	1,274,717 66	
Due and accrued for rent, salaries, etc.,	430 86	
State and local taxes,	573 85	
Commissions and brokerage,	64,678 92	
Return premiums,	35,554 59	
Re-insurance,	388 49	
Gross liabilities, except capital,	$1,748,624 78	
Deduct liability on special deposits,	26,942 12	
		1,721,682 66
Surplus as regards policy-holders,		$433,905 52
Deposit capital,		200,000 00
Surplus over capital,		$233,905 52

* Value of lands mortgaged, $125,000 00
Value of buildings thereon, 25,000 00
Amount of insurance held as collateral, 5,000 00

Income.

Fire premiums outstanding Dec. 31, 1892,	$365,274 29	
Premiums on risks written or renewed,	2,793,124 92	
Total,	$3,158,399 21	
Premiums now in course of collection,	378,715 23	
Entire premiums collected,	$2,779,683 98	
Less re-insurance and return premiums,	465,129 94	
Net cash fire premiums received,		$2,314,554 04
Interest received on mortgages,		3,000 00
Interest and dividends received from all sources,		46,980 25
Amount transferred from "United Fire" and "City of London" Fire Ins. Co's.	$626,280 00	
Gross cash income,		$2,364,534 29

Expenditures.

Cash paid for fire losses,	$1,315,288 11	
Deduct salvage and re-insurance,	22,111 97	
Net cash paid for fire losses,		$1,293,176 14
Cash paid for commissions and brokerage,		487,089 82
for salaries of officers and employees,		111,287 89
for State and local taxes,		18,637 09
for incidentals,		92,785 63
Gross cash expenditures,		$2,002,976 57

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$110,153,226 00	$1,046,086 35
Fire risks written during 1893,	247,097,427 00	2,793,124 92
Total,	$357,250,653 00	$3,839,211 27
Deduct risks expired and terminated,	158,308,307 00	1,477,652 52
In force at end of year,	$198,942,346 00	$2,361,558 75
Deduct amount re-insured,	1,868,107 00	27,284 84
Net amount in force,	$197,074,239 00	$2,334,273 91

Miscellaneous.

Fire losses incurred during the year,	$1,609,954 00

UNITED STATES BRANCH OF THE "PHŒNIX ASSURANCE COMPANY OF LONDON," LONDON, ENGLAND.

DEPOSIT CAPITAL, $200,000.

A. D. IRVING, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$1,198,000 00	$1,353,740 00
Central Railroad of New Jersey bonds,	50,000 00	56,625 00
Chicago, Rock Island & Pacific R.R. bonds,	50,000 00	55,000 00
New York, Chicago & St. Louis R.R. bonds,	50,000 00	48,750 00
West Shore Railroad bonds,	120,000 00	122,400 00
Pennsylvania Company bonds,	25,000 00	27,500 00
Chicago & Northwestern Railroad bonds,	43,000 00	46,440 00
Atchison, Topeka & Santa Fé Railroad bonds,	50,000 00	50,000 00
	$1,586,000 00	$1,760,455 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$1,760,455 00	
Cash in the office of the company,	967 56	
Cash deposited in bank,	344,719 02	
Interest due and accrued,	16,817 50	
Premiums in course of collection (gross),	297,152 61	
Gross assets,		$2,420,111 69
Unadmitted.		
Special deposits in other States,	$220,350 00	
Cash not in control of trustees,	30,038 38	
		250,388 38
Balance,		$2,169,723 31

LIABILITIES.

Losses adjusted, unpaid,	$72,298 00	
claimed and reported,	387,283 00	
disputed or resisted,	34,720 00	
Total amount of losses,	$494,301 00	
Less re-insurance,	195,145 00	
Net amount of unpaid losses,	299,156 00	

Unearned premiums on outstanding risks,	$1,464,567 36	
Commissions and brokerage,	46,205 27	
Gross liabilities, except capital,	$1,809,928 63	
Deduct liability on special deposits,	122,575 68	
		$1,687,352 95
Surplus as regards policy-holders,		$482,370 36
Deposit capital,		200,000 00
Surplus over capital,		$282,370 36

Income.

Fire premiums outstanding Dec. 31, 1892,	$230,798 55	
Premiums on risks written or renewed,	3,352,642 27	
Total,	$3,583,440 82	
Premiums now in course of collection,	297,152 61	
Entire premiums collected,	$3,286,288 21	
Less re-insurance and return premiums,	1,404,015 41	
Net cash fire premiums received,		$1,882,272 80
Interest and dividends received from all sources,		78,096 86
Gross cash income,		$1,960,369 66

Expenditures.

Cash paid for fire losses,	$2,132,115 28	
Deduct salvage and re-insurance,	815,171 69	
Net cash paid for fire losses,		$1,316,943 59
Cash paid for commissions and brokerage,		370,657 44
for salaries of officers and employees,		85,669 64
for State and local taxes,		71,539 42
for incidentals,		118,211 82
Gross cash expenditures,		$1,963,021 91

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$388,321,005 00	$3,507,188 54
Fire risks written during 1893,	336,632,320 00	3,352,642 27
Total,	$724,953,325 00	$6,859,830 81
Deduct risks expired and terminated,	301,651,709 00	2,684,522 65
In force at end of year,	$423,301,616 00	$4,175,308 16
Deduct amount re-insured,	126,398,344 00	1,277,135 42
Net amount in force,	$296,903,272 00	$2,898,172 74

Miscellaneous.

Fire losses incurred during the year,	$1,344,696 00

UNITED STATES BRANCH OF THE "PRUSSIAN NATIONAL INSURANCE COMPANY," STETTIN, GERMANY.

DEPOSIT CAPITAL, $200,000.

THEODORE W. LETTON, *Resident Manager.*

Office, Chicago, Ill.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$200,000 00	$226,000 00
Baltimore & Ohio Railroad bonds,	30,000 00	33,825 00
Beech Creek Railway bonds,	30,000 00	30,900 00
Chesapeake & Ohio Railroad bonds,	10,000 00	9,950 00
Chicago, Milwaukee & St. Paul R.R. bonds,	30,000 00	32,850 00
E. Tenn., Virginia & Georgia Railroad bonds,	9,000 00	9,180 00
Erie Railway bonds,	10,000 00	13,350 00
Illinois Central Railroad bonds,	8,000 00	8,160 00
Lake Erie & Western Railroad bonds,	14,000 00	15,820 00
Lehigh Valley Railroad bonds,	29,000 00	29,000 00
Louisville & Nashville Railroad bonds,	31,000 00	34,370 00
Memphis & Charleston Railroad bonds,	10,000 00	11,850 00
Metropolitan Elevated Railway of N. Y. bonds,	12,000 00	14,340 00
Montana Central Railroad bonds,	11,000 00	10,945 00
Mil., Lake Shore & Western Railroad,	11,000 00	13,640 00
New York, Chicago & St. Louis Railroad,	30,000 00	29,175 00
Rochester & Pittsburgh Railroad bonds,	14,000 00	17,220 00
St. Paul, Minn. & Manitoba Railroad,	5,000 00	5,775 00
St Paul & Sioux City bonds,	1,000 00	1,240 00
Union Elevated Railway bonds,	30,000 00	28,200 00
Valley Railroad of Ohio bonds,	30,000 00	30,000 00
	$555,000 00	$605,790 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$605,790 00	
Cash in the office of the company,	8,347 44	
Cash deposited in bank,	26,485 47	
Interest due and accrued,	8,628 33	
Premiums in course of collection (gross),	114,257 98	
Gross assets,		$763,509 22

Unadmitted.

Cash not in control of trustees,	34,832 91
Balance,	$728,676 31

Liabilities.

Losses adjusted, unpaid,	$27,843 12	
claimed and reported,	29,099 00	
disputed or resisted,	3,070 00	
Total amount of losses,	$60,012 12	
Less re-insurance,	3,514 40	
Net amount of unpaid losses,	$56,497 72	
Unearned premiums on outstanding risks,	267,333 00	
Due for borrowed money,	7,593 48	
Commissions and brokerage,	20,682 48	
Return premiums,	6,830 32	
Re-insurance,	9,753 70	
Gross liabilities, except capital,		$368,690 70
Surplus as regards policy-holders,		$359,985 61
Deposit capital,		200,000 00
Surplus over capital,		$159,985 61

Income.

Fire premiums outstanding Dec. 31, 1892,	$82,881 97	
Premiums on risks written or renewed,	596,855 64	
Total,	$679,737 61	
Premiums now in course of collection,	114,257 98	
Entire premiums collected,	$565,479 63	
Less re-insurance and return premiums,	147,712 77	
Net cash fire premiums received,		$417,766 86
Marine premiums outstanding Dec. 31, 1892,	$21 21	
Premiums on risks written or renewed,	619 86	
Cash marine premiums received,		641 07
Interest and dividends received from all sources,		24,170 85
Gross cash income,		$442,578 78

Expenditures.

Cash paid for fire losses,	$283,572 74	
Deduct salvage and re-insurance,	25,176 57	
Net cash paid for fire losses,		$258,396 17
Cash paid for marine and inland losses,		1,007 74
for commissions and brokerage,		94,339 79
for salaries of officers and employees,		40,615 90
for State and local taxes,		8,046 89
for incidentals,		27,385 78
Gross cash expenditures,		$429,792 27

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$26,319,308 00	$362,006 70
Fire risks written during 1893,	43,893,680 00	596,855 64
Total,	$70,212,988 00	$958,862 34
Deduct risks expired and terminated,	31,298,735 00	408,788 21
In force at end of year,	$38,914,253 00	$550,074 13
Deduct amount re-insured,	3,345,996 00	63,009 08
Net amount in force,	$35,568,257 00	$487,065 05
Marine risks outstanding Dec. 31, 1892,	$3,885 00	$12 90
Deduct risks expired and terminated,	3,885 00	12 90

Miscellaneous.

Fire losses incurred during the year,	$271,036 00

UNITED STATES BRANCH OF "THE RELIANCE MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL.

Deposit Capital, $300,000.

HENRY DESPARD, *Resident Manager.*

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$50,000 00	$56,250 00
New York city bonds,	200,000 00	200,000 00
Brooklyn city bonds,	50,000 00	51,000 00
Boston city bonds,	30,000 00	29,700 00
	$330,000 00	$336,950 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,		$336,950 00
Cash in the office of the company,		52 80
Cash deposited in bank,		2,504 31
Interest due and accrued,		2,637 50
Premiums in course of collection (gross),		30,797 21
Notes taken for marine and inland risks,		7,636 02
Re-insurance,		163 66
Premiums more than 3 months due,	$658 58	
Gross assets,		$380,741 50

Unadmitted.

Securities not in control of trustees,	$28,125 00	
Cash not in control of trustees,	2,557 11	
Premiums in course of collection in excess of unearned premiums,	17,589 87	
		$48,271 98
Balance,		$332,469 52

LIABILITIES.

Losses adjusted and reported,	$12,341 95	
Losses disputed or resisted,	4,925 00	
Total amount of losses,	$17,266 95	
Less re-insurance,	287 86	
Net amount of unpaid losses,	$16,979 09	
Unearned premiums on outstanding risks,	20,843 36	
Due and accrued for rent, salaries, etc.,	383 33	
Commissions and brokerage,	1,966 07	
Re-insurance,	3,968 01	
Gross liabilities, except capital,		44,139 86
Surplus as regards policy-holders,		$288,329 66
Deposit capital,		300,000 00
Impairment of capital,*		$11,670 34

INCOME.

Marine premiums outstanding Dec. 31, 1892,	$31,780 08	
Premiums on risks written or renewed,	210,668 65	
Total,	$242,448 73	
Premiums now in course of collection,	39,091 81	
Entire premiums collected,	$203,356 92	
Less re-insurance and return premiums,	50,886 28	
Net cash marine premiums received,		$152,470 64
Interest and dividends received from all sources,		10,839 71
Income from all other sources,		888 56
Gross cash income,		$164,198 91

EXPENDITURES.

Cash paid for marine and inland losses,	$124,084 80	
Deduct salvage and re-insurance,	41,534 17	
Net cash paid for marine and inland losses,		$82,550 63

* Since rendering its annual statement there have been deposited with the trustees $15,000 Old Colony Railroad bonds.

Cash paid for commissions and brokerage,	$17,591 94
for salaries of officers and employees,	9,576 91
for State and local taxes,	5,014 80
for incidentals,	12,536 31
Gross cash expenditures,	$127,270 59

Risks and Premiums.		Premiums.
Marine risks outstanding Dec. 31, 1892,	$1,128,726 00	$21,350 15
Marine risks written during 1893,	26,559,504 00	210,668 65
Total,	$27,688,230 00	$232,018 80
Deduct risks expired and terminated,	26,776,840 00	199,410 41
In force at end of year,	$911,390 00	$32,608 39
Deduct amount re-insured,	27,268 00	399 90
Net amount in force,	$884,122 00	$32,208 49

Miscellaneous.

Marine and inland losses incurred during the year,	$118,318 00

UNITED STATES BRANCH OF THE "ROYAL INSURANCE COMPANY," LIVERPOOL, ENGLAND.

Office 85 Water Street, Boston.

Deposit Capital, $235,000.

SCULL & FIELD, *Managers of the New England Branch.*

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$560,000 00	$630,000 00
Albany & Susquehanna Railroad bonds,	100,000 00	118,000 00
Brooklyn & Montauk Railroad bonds,	25,000 00	27,000 00
Central Railroad of New Jersey bonds,	200,000 00	228,000 00
Chicago, Burlington & Quincy R R. bonds,	50,000 00	62,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	62,000 00	79,980 00
Chicago & Northwestern Railroad bonds,	100,000 00	138,500 00
Chicago, Rock Island & Pacific R.R. bonds,	100,000 00	125,000 00
Cin., Ind., St. Louis & Chicago R.R bonds,	100,000 00	94,000 00
Cleveland & Pittsburgh Railroad bonds,	100,000 00	109,000 00
Delaware & Hudson Canal bonds,	40,000 00	56,000 00
Illinois Central Railroad bonds,	100,000 00	106,000 00
Lake Erie & Western Railroad bonds,	30,000 00	34,050 00
Lehigh Valley Railroad bonds,	350,000 00	356,000 00
Michigan Central Railroad bonds,	170,000 00	179,360 00
Milwaukee & St. Paul Railroad bonds,	100,000 00	127,000 00
Morris & Essex Railroad bonds,	16,000 00	22,400 00
N. Y. Central & Hudson River R.R. bonds,	100,000 00	128,000 00
New York, Chicago & St. Louis R.R. bonds,	100,000 00	99,000 00

	Par Value.	Market Value.
New York & Harlem Railroad bonds,	$110,000 00	$129,800 00
N. Y., Lackawanna & Western R.R. bonds,	100,000 00	131,000 00
Pennsylvania Railroad bonds,	5,000 00	6,500 00
Pittsburgh, Fort Wayne & Chic. R.R. bonds,	14,000 00	19,180 00
Philadelphia & Reading Railroad bonds,	100,000 00	103,000 00
Rome, Watertown & Ogdensburg R.R. bonds,	25,000 00	28,500 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	75,000 00	87,000 00
Syracuse, Binghamton & N. Y. R.R. bonds,	50,000 00	64,500 00
United New Jersey Railroad Canal Co. bonds,	200,000 00	210,000 00
West Shore Railroad bonds,	100,000 00	103,000 00
Winona & St. Peter Railroad bonds,	38,000 00	49,400 00
	$3,220,000 00	$3,651,170 00

Summary of Assets Dec. 31, 1893.

Cash value of unencumbered real estate,	$1,818,200 10	
Loans on mortgage of real estate (first liens*),	109,000 00	
Interest due or accrued thereon,	356 92	
Stocks and bonds, as per schedule,	3,651,170 00	
Cash in the office of the company,	14,913 33	
Cash deposited in bank,	672,092 02	
Interest due and accrued,	5,647 41	
Premiums in course of collection (gross),	731,156 96	
Notes taken for fire risks,	1,456 98	
Rents due and accrued,	15,125 18	
Re-insurance and salvage,	1,937 54	
Premiums more than 3 months due, $16,225 47		
Gross assets,		$7,021,056 44
Unadmitted.		
Real estate,	$127,043 86	
Special deposits,	253,125 00	
Cash not in control of trustees,	103,050 04	
Underwriters' salvage,	1,000 00	
		484,218 90
Balance,		$6,536,837 54

Liabilities.

Losses adjusted, unpaid,	$32,643 96	
claimed and reported,	667,564 23	
disputed or resisted,	61,706 00	
Total amount of losses,	$761,914 19	
Less re-insurance,	204,094 41	
Net amount of unpaid losses,	$557,819 78	

* Total value of property mortgaged, $190,000 00
Amount of insurance held as collateral, 109,000 00

Unearned premiums on outstanding risks,	$4,057,616 36	
Reclaimable on perpetual fire policies,	166,657 45	
Liability under life department,	113,500 00	
Due and accrued for rent, salaries, etc.,	8,375 87	
State and local taxes,	15,451 22	
Commissions and brokerage,	104,286 56	
Return premiums,	17,287 94	
Re-insurance,	205,829 41	
Gross liabilities, except capital,	$5,246,824 59	
Deduct liability on special deposits,	210,946 82	
		$5,035,877 77
Surplus as regards policy-holders,		$1,500,959 77
Deposit capital,		235,000 00
Surplus over capital,		$1,265,959 77

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$686,751 83	
Premiums on risks written or renewed,	6,645,110 35	
Total,	$7,331,862 18	
Premiums now in course of collection,	748,839 41	
Entire premiums collected,	$6,583,022 77	
Less re-insurance and return premiums,	1,657,892 00	
Net cash fire premiums received,		$4,925,130 77
Interest and dividends received from all sources,		184,499 61
Income from rents,		67,293 57
Deposits received for perpetual fire risks,	$20,236 27	
Gross cash income,		$5,176,923 95

EXPENDITURES.

Cash paid for fire losses,	$3,811,010 46	
Deduct salvage and re-insurance,	541,923 72	
Net cash paid for fire losses,		$3,269,086 74
Cash paid for commissions and brokerage,		856,739 33
for salaries of officers and employees,		349,337 36
for State and local taxes,		107,646 26
for incidentals,		269,737 38
Deposits returned on perpetual fire risks,	$4,654 88	
Gross cash expenditures,		$4,852,547 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$765,564,009 00	$7,335,182 61
Fire risks written during 1893,	717,934,355 00	6,645,110 35
Total,	$1,483,498,364 00	$13,980,292 96
Deduct risks expired and terminated,	603,668,195 00	5,575,305 43
In force at end of year,	$879,830,169 00	$8,404,987 53
Deduct amount re-insured,	89,285,998 00	692,877 85
Net amount in force,	$790,544,171 00	$7,712,109 68
Perpetual risks in force (not included above),	7,284,979 00	7,102 72

MISCELLANEOUS.

Fire losses incurred during the year,	$3,203,592 00

UNITED STATES BRANCH OF "THE ROYAL EXCHANGE ASSURANCE," LONDON, ENGLAND.

DEPOSIT CAPITAL, $200,000.

ROBERT DICKSON, *Resident Manager.*

Office, San Francisco, Cal.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$267,600 00	$305 064 00
Boston city bonds,	22,000 00	24,024 75
	$289,600 00	$329,088 75

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$329,088 75	
Cash in the office of the company,	1,104 77	
Cash deposited in bank,	4,973 91	
Interest due and accrued,	2,676 00	
Premiums in course of collection (gross),	44,352 50	
Gross assets,		$382,195 93
Unadmitted.		
Special deposits in other States,	$57,000 00	
Cash not in control of trustees,	6,078 68	
		63,078 68
Balance,		$319,117 25

LIABILITIES.

Losses claimed and reported,	$6,700 00
Less re-insurance,	2,615 00
Net amount of unpaid losses,	$4,085 00
Unearned premiums on outstanding risks,	116,682 41

Commissions and brokerage,	$9,757 56	
Re-insurance,	1,137 46	
Gross liabilities, except capital,	$131,662 43	
Deduct liability on special deposits,	14,536 00	
		$117,126 43
Surplus as regards policy-holders,		$201,990 82
Deposit capital,		200,000 00
Surplus over capital,		$1,990 82

Income.

Fire premiums outstanding Dec. 31, 1892,	$42,314 56	
Premiums on risks written or renewed,	207,322 93	
Total,	$249,637 49	
Premiums now in course of collection,	44,352 50	
Entire premiums collected,	$205,284 99	
Less re-insurance and return premiums,	45,406 15	
Net cash fire premiums received,		$159,878 84
Interest and dividends received from all sources,		10,482 00
Gross cash income,		$170,360 84

Expenditures.

Cash paid for fire losses,	$46,130 70	
Deduct salvage and re-insurance,	17 35	
Net cash paid for fire losses,		$46,113 35
Cash paid for commissions and brokerage,		47,300 37
for salaries of officers and employees,		13,559 62
for State and local taxes,		960 89
for incidentals,		15,574 85
Remitted to home office,	$44,002 00	
Gross cash expenditures,		$123,509 08

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$9,260,373 00	$152,506 31
Fire risks written during 1893,	12,972,419 00	207,322 93
Total,	$22,232,792 00	$359,829 24
Deduct risks expired and terminated,	8,667,520 00	135,121 81
In force at end of year,	$13,565,272 00	$224,707 43
Deduct amount re-insured,	864,174 00	15,139 32
Net amount in force,	$12,701,098 00	$209,568 11

Miscellaneous.

Fire losses incurred during the year,	$44,939 00

UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL INSURANCE CO," EDINBURGH, GREAT BRITAIN.

DEPOSIT CAPITAL, $200,000.

M. BENNETT, *Manager.*

Office, Hartford, Conn.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$50,000 00	$56,625 00
County of Middlesex debentures,	50,000 00	53,565 00
City of Toronto bonds,	1,500 00	1,500 00
Ontario Railway bonds,	51,912 00	42,106 84
Canada inscribed stock,	100,000 00	110,000 00
City of Richmond bonds,	50,000 00	50,000 00
Funded Debt of Ohio bonds,	100,000 00	105,000 00
Georgia State bonds,	25,000 00	25,000 00
Freehold Loan and Savings Co. debenture,	25,000 00	25,000 00
New York city bonds,	200,000 00	202,000 00
Land Security Company debentures,	25,000 00	25,000 00
Central Canada Loan & Savings Co. debenture,	25,000 00	25,000 00
	$703,412 00	$720,796 84

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	$1,238,170 00	
Interest due or accrued thereon,	18,712 96	
Stocks and bonds, as per schedule,	720,796 84	
Cash in the office of the company,	1,000 00	
Cash deposited in bank,	291,477 52	
Interest due and accrued,	4,930 56	
Premiums in course of collection (gross),	266,877 24	
Re-insurance,	1,284 00	
Gross assets,		$2,543,249 12
Unadmitted.		
Special deposits,	$346,625 00	
Securities not in control of trustees,	3,642 60	
Cash not in control of trustees,	1,000 00	
		351,267 60
Balance,		$2,191,981 52

LIABILITIES.

Losses adjusted, unpaid,	$73,475 53
claimed and reported,	99,000 00
disputed or resisted,	11,700 00

* Value of lands mortgaged, $1,478,997 00
Value of buildings thereon, 1,582,473 00
Amount of insurance held as collateral, 1,310,925 00

Unearned premiums on outstanding risks,	$860,864 91	
Commissions and brokerage,	36,080 46	
Re-insurance,	40,623 10	
Gross liabilities, except capital,	$1,121,744 00	
Deduct liability on special deposits,	254,640 88	
		$867,103 12
Surplus as regards policy-holders,		$1,324,878 40
Deposit capital,		200,000 00
Surplus over capital,		$1,124,878 40

Income.

Fire premiums outstanding Dec. 31, 1892,	$171,072 23	
Premiums on risks written or renewed,	2,422,631 41	
Total,	$2,593,703 64	
Premiums now in course of collection,	266,877 24	
Entire premiums collected,	$2,326,826 40	
Less re-insurance and return premiums,	1,057,373 31	
Net cash fire premiums received,		$1,269,453 09
Interest received on mortgages,		64,218 34
Interest and dividends received from all other sources,		26,723 16
Gross cash income,		$1,360,394 59

Expenditures.

Cash paid for fire losses,	$722,313 27
for commissions and brokerage,	225,605 96
for salaries of officers and employees,	60,561 97
for State and local taxes,	31,911 08
for incidentals,	55,674 79
Gross cash expenditures,	$1,096,067 07

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$185,699,701 00	$1,835,121 30
Fire risks written during 1893,	239,062,047 00	2,422,631 41
Total,	$424,761,748 00	$4,257,752 71
Deduct risks expired and terminated,	177,188,404 00	1,836,897 68
In force at end of year,	$247,573,344 00	$2,420,855 03
Deduct amount re-insured,	82,521,742 00	826,812 06
Net amount in force,	$165,051,602 00	$1,594,042 97

Miscellaneous.

Fire losses incurred during the year,	$767,391 00

UNITED STATES BRANCH OF THE "SUN INSURANCE OFFICE," LONDON, ENGLAND.

DEPOSIT CAPITAL, $400,000.

J. J. GUILE, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$504,000 00	$566,010 00
Savannah & Western Railroad bonds,	25,000 00	8,500 00
Central Railroad of New Jersey bonds,	25,000 00	28,375 00
St. Paul & Lake Superior Railroad bonds,	15,000 00	15,393 75
Minn., Sault Ste. Marie & Atlantic R.R. bonds,	25,000 00	24,937 50
Baltimore & Ohio Railroad bonds,	25,000 00	26,125 00
Clev., Cin., Chicago & St. Louis R R. bonds,	25,000 00	23,750 00
Louisville & Nashville Railroad bonds,	25,000 00	27,500 00
Norfolk & Western Railroad bonds,	20,000 00	21,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	25,000 00	17,031 25
New York, Chicago & St. Louis R.R. bonds,	50,000 00	48,750 00
Rio Grande Junction Railroad bonds,	25,000 00	23,125 00
Cincinnati, Hamilton & Dayton R R. bonds,	50,000 00	51,000 00
Lehigh Valley Terminal bonds,	50,000 00	54,000 00
Terminal of St. Louis Railroad bonds,	25,000 00	24,250 00
Dakota & Great Southern Railroad bonds,	25,000 00	26,000 00
Milwaukee, Lake Shore & Western R.R. bonds,	25,000 00	26,687 50
N. Y., Lake Erie & Western R.R. bonds,	50,000 00	65,700 00
Pittsburgh, Fort Wayne & Chicago stock,	30,000 00	42,000 00
Atchison mortgage notes,	50,000 00	50,000 00
West End Street Railway Company bonds,	50,000 00	51,000 00
St. Louis bridge bonds,	25,000 00	32,500 00
Proctor & Gamble bonds,	25,000 00	26,875 00
Underwriters' Salvage Company stock,	1,000 00	1,000 00
	$1,195,000 00	$1,281,510 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	$240,000 00
Loans on mortgage of real estate (first liens*),	486,000 00
Interest due or accrued thereon,	7,675 00
Stocks and bonds, as per schedule,	1,281,510 00
Cash in the office of the company,	299 83
Cash deposited in bank,	128,235 50
Interest due and accrued,	23,898 56

* Value of lands mortgaged, ... $510,000 00
Value of buildings thereon, ... 305,000 00
Amount of insurance held as collateral, ... 242,000 00

Premiums in course of collection (gross),	$279,091 36	
Rents due and accrued,	1,616 66	
Re-insurance,	1,216 25	
Gross assets,		$2,449,543 16
Unadmitted.		
Special deposits in other States,	$207,575 00	
Cash not in control of trustees,	1,127 10	
		208,702 10
Balance,		$2,240,841 06

LIABILITIES.

Losses adjusted, unpaid,	$175,082 83	
claimed and reported,	141,208 20	
disputed or resisted,	35,715 00	
Total amount of losses,	$352,006 03	
Less re-insurance,	17,793 45	
Net amount of unpaid losses,	$334,212 58	
Unearned premiums on outstanding risks,	1,530,962 34	
Due and accrued for rent, salaries, etc.,	833 33	
Commissions and brokerage,	27,133 57	
Re-insurance,	7,870 18	
Gross liabilities, except capital,	$1,901,012 00	
Deduct liability on special deposits,	170,338 11	
		1,730,673 89
Surplus as regards policy-holders,		$510,167 17
Deposit capital,		200,000 00
Surplus over capital,		$310,167 17

INCOME.

Fire premiums outstanding Dec. 31, 1892,	$385,056 25	
Same not collected,	2,662 81	
Net collected,	$382,393 44	
Premiums on risks written or renewed,	2,534,419 27	
Total,	$2,916,812 71	
Premiums now in course of collection,	279,091 36	
Entire premiums collected,	$2,637,721 35	
Less re-insurance and return premiums,	656,113 20	
Net cash fire premiums received,		$1,981,608 15
Interest received on mortgages,		22,329 16
Interest and dividends received from all other sources,		71,213 44
Income from rents,		8,685 65
Gross cash income,		$2,083,836 40

Expenditures.

Cash paid for fire losses,	$1,635,845 81	
Deduct salvage and re-insurance,	46,537 88	
Net cash paid for fire losses,		$1,589,307 93
Cash paid for commissions and brokerage,		362,520 72
for salaries of officers and employees,		93,802 89
for State and local taxes,		49,734 97
for incidentals,		183,197 85
Gross cash expenditures,		$2,278,564 36

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$295,206,817 00	$3,205,263 73
Fire risks written during 1893,	228,476,565 00	2,534,419 27
Total,	$523,683,382 00	$5,739,683 00
Deduct risks expired and terminated,	218,260,005 00	2,641,087 70
In force at end of year,	$305,423,377 00	$3,098,595 30
Deduct amount re-insured,	14,378,228 00	168,285 31
Net amount in force,	$291,045,149 00	$2,930,309 99

Miscellaneous.

Fire losses incurred during the year,	$1,610,419 00

UNITED STATES BRANCH OF THE "THAMES AND MERSEY MARINE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

Deposit Capital, $300,000.

A. J. MACDONALD, *Manager*.

Office, New York, N. Y.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds,	$375,000 00	$423,750 00
Chicago & Northwestern Railroad bonds,	80,000 00	97,600 00
	$455,000 00	$521,350 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule,	$521,350 00	
Cash in the office of the company,	605 10	
Cash deposited in bank,	12,612 03	
Premiums in course of collection (gross),	30,867 00	
Re-insurance,	215 88	
Premiums more than 3 months due,	$31 98	
Gross assets,		$565,650 01

Unadmitted.		
Special deposits,	$84,750 00	
Cash not in control of trustees,	13,217 13	
Premiums in course of collection in excess of unearned premiums,	7,834 00	
		$105,801 13
Balance,		$459,848 88
LIABILITIES.		
Losses claimed and reported,	$52,144 00	
Losses disputed or resisted,	23,863 00	
Total amount of losses,	$76,007 00	
Less re-insurance,	8,951 00	
Net amount of unpaid losses,	$67,056 00	
Unearned premiums on outstanding risks,	23,033 00	
Commissions and brokerage,	736 59	
Re-insurance,	4,746 27	
Gross liabilities, except capital,		95,571 86
Surplus as regards policy-holders,		$364,277 02
Deposit capital,		300,000 00
Surplus over capital,		$64,277 02
INCOME.		
Marine premiums outstanding Dec. 31, 1892,	$32,297 90	
Same not collected,	432 47	
Net collected,	$31,865 43	
Premiums on risks written or renewed,	298,933 17	
Total,	$330,798 60	
Premiums now in course of collection,	30,898 98	
Entire premiums collected,	$299,899 62	
Less re-insurance and return premiums,	53,147 94	
Net cash marine premiums received,		$246,751 68
Interest and dividends received from all sources,		15,000 00
Income from all other sources,		100 00
Gross cash income,		$261,851 68
EXPENDITURES.		
Cash paid for marine and inland losses,	$211,576 78	
Deduct salvage and re-insurance,	57,966 47	
Net cash paid for marine and inland losses,		$153,610 31
Cash paid for commissions and brokerage,		17,529 05
for salaries of officers and employees,		19,308 11
for State and local taxes,		8,066 98
for rent and incidentals,		16,662 48
Remitted to home office,	$61,405 92	
Gross cash expenditures,		$215,176 93

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1892,	$3,079,831 00	$37,746 00
Marine risks written during 1893,	64,165,000 00	298,933 17
Total,	$67,244,831 00	$336,679 17
Deduct risks expired and terminated,	65,226,289 00	311,972 17
In force at end of year,	$2,018,542 00	$24,707 00
Deduct amount re-insured,	224,631 00	1,674 00
Net amount in force,	$1,793,911 00	$23,033 00

MISCELLANEOUS.

Marine and inland losses incurred during the year,	$220,723 00

UNITED STATES BRANCH OF THE "UNION MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, $300,445.35.

JONES & WHITLOCK, *Attorneys.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City bonds,	$200,000 00	$200,000 00
Eastern Railroad bonds,	73,311 85	82,930 90
Boston & Lowell Railroad bonds,	14,000 00	14,560 00
Boston & Albany Railroad bonds,	4,000 00	4,100 00
Boston & Maine Railroad bonds,	6,000 00	6,000 00
Old Colony Railroad bonds,	8,000 00	8,270 00
Atchison, Topeka & Santa Fé Railroad bonds,	81,000 00	47,520 00
Pennsylvania Railroad bonds,	24,332 50	30,902 28
Ohio & Mississippi Railroad bonds,	14,000 00	14,000 00
Baltimore & Potomac Railroad bonds,	3,000 00	3,570 00
Detroit, Gd. Haven & Milwaukee R.R. bonds,	1,000 00	1,125 00
	$428,644 35	$412,978 18

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	$412,978 18	
Cash in the office of the company,	3,311 41	
Cash deposited in bank,	8,104 78	
Interest due and accrued,	1,500 00	
Premiums in course of collection (gross),	32,814 75	
Notes taken for marine and inland risks,	515 28	
Re-insurance,	1,680 48	
Premiums more than 3 months due, $3,024 05		
Gross assets,		$460,904 88
Unadmitted.		
Cash not in control of trustees,	$11,416 19	
Premiums in course of collection in excess of unearned premiums,	3,688 81	
		15,105 00
Balance,		$445,799 88

Liabilities.

Losses adjusted and reported,	$41,874 09	
Losses disputed or resisted,	3,000 00	
Total amount of losses,	$44,874 09	
Less re-insurance,	14,776 52	
Net amount of unpaid losses,	$30,097 57	
Unearned premiums on outstanding risks,	29,125 94	
Due and accrued for rent, salaries, etc.,	875 00	
Commissions and brokerage,	2,285 50	
Re-insurance,	12,858 87	
Gross liabilities, except capital,		$75,242 88
Surplus as regards policy-holders,		$370,557 00
Deposit capital,		300,445 35
Surplus over capital,		$70,111 65

Income.

Marine premiums outstanding Dec. 31, 1892,	$34,216 99	
Same not collected,	644 16	
Net collected,	$33,572 83	
Premiums on risks written or renewed,	348,623 40	
Total,	$382,196 23	
Premiums now in course of collection,	35,194 64	
Entire premiums collected,	$347,001 59	
Less re-insurance and return premiums,	75,545 03	
Net cash marine premiums received,		$271,456 56
Interest and dividends received from all sources,		12,021 72
Remittances from home office,	$31,939 08	
Gross cash income,		$283,478 28

Expenditures.

Cash paid for marine and inland losses,	$209,597 76	
Deduct salvage and re-insurance,	91,132 91	
Net cash paid for marine and inland losses,		$118,464 85
Cash paid for commissions and brokerage,		36,034 84
for salaries of officers and employees,		3,500 00
for State and local taxes,		5,694 97
for incidentals,		7,363 60
Remitted to home office,	$155,366 73	
Gross cash expenditures,		$171,058 26

Risks and Premiums.

		Premiums.
Marine risks outstanding Dec. 31, 1892, .	$3,915,006 00	$35,200 84
Marine risks written during 1893, . .	83,419,632 00	348,623 40
Total, ...	$87,334,638 00	$383,824 24
Deduct risks expired and terminated, .	83,751,138 00	353,448 06
In force at end of year, ...	$3,583,500 00	$30,376 18
Deduct amount re-insured, . . .	259,787 00	4,264 16
Net amount in force, ...	$3,323,713 00	$26,112 02

Miscellaneous.

Marine and inland losses incurred during the year (estimated),	$132,816 00

UNITED STATES BRANCH OF THE "UNION SOCIETY," LONDON, ENG.

Deposit Capital, $200,000.

HALL & HENSHAW, *Resident Managers.*

Office, New York City.

Detailed Statement of Stocks and Bonds.

	Par Value.	Market Value.
United States bonds, ...	$300,000 00	$337,500 00
New York city bonds, ...	196,000 00	196,980 00
Massachusetts State bonds, ...	50,000 00	50,500 00
Boston city bonds, ...	50,000 00	57,625 00
Portland water bonds, ...	50,000 00	56,000 00
Beech Creek Railroad bonds, ...	25,000 00	25,750 00
West Shore Railroad bonds, ...	25,000 00	25,375 00
	$696,000 00	$749,730 00

Summary of Assets Dec. 31, 1893.

Stocks and bonds, as per schedule, . . .	$749,730 00	
Cash in the office of the company, . . .	131 84	
Cash deposited in bank, ...	24,900 06	
Premiums in course of collection (gross), .	67,205 23	
Gross assets, ...		$841,967 13
Unadmitted.		
Special deposits in other States, . . .	$168,500 00	
Cash not in control of trustees, . . .	25,031 90	
		193,531 90
Balance, ...		$648,435 23

Liabilities.

Losses adjusted, unpaid,	$12,215 95	
claimed and reported,	29,460 65	
disputed or resisted,	9,050 00	
Unearned premiums on outstanding risks,	246,385 09	
State and local taxes,	106 62	
Commissions and brokerage,	11,529 25	
Return premiums and re-insurance,	6,498 83	
Gross liabilities, except capital,	$315,246 39	
Deduct liability on special deposits,	7,767 50	
		$307,478 89
Surplus as regards policy-holders,		$340,956 34
Deposit capital,		200,000 00
Surplus over capital,		$140,956 34

Income.

Fire premiums outstanding Dec. 31, 1892,	$59,804 74	
Premiums on risks written or renewed,	558,184 66	
Total,	$617,989 40	
Premiums now in course of collection,	67,205 23	
Entire premiums collected,	$550,784 17	
Less re-insurance and return premiums,	105,934 81	
Net cash fire premiums received,		$444,849 36
Interest and dividends received from all sources,		23,442 47
Gross cash income,		$468,291 83

Expenditures.

Cash paid for fire losses,	$214,573 87	
Deduct salvage and re-insurance,	9,522 07	
Net cash paid for fire losses,		$205,051 80
Cash paid for commissions and brokerage,		127,135 01
for salaries of officers and employees,		3,457 41
for State and local taxes,		10,707 55
for incidentals,		4,306 49
Gross cash expenditures,		$350,658 26

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$25,857,750 00	$337,746 70
Fire risks written during 1893,	39,138,935 00	558,184 66
Total,	$64,996,685 00	$895,931 36
Deduct risks expired and terminated,	29,738,584 00	419,474 11
In force at end of year,	$35,258,101 00	$476,457 25
Deduct amount re-insured,	734,234 00	12,018 13
Net amount in force,	$34,523,867 00	$464,439 12

Miscellaneous.

Fire losses incurred during the year,	$217,207 00

UNITED STATES BRANCH OF THE "WESTERN ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, $301,000.

FREDERICK B. CARPENTER, *Resident Agent.*

Office, 13 Central Street, Boston.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	$241,000 00	$272,330 00
Ohio State stock,	100,000 00	100,000 00
Georgia State bonds,	25,000 00	26,625 00
City of Richmond, Va., bonds,	42,000 00	40,000 00
Dominion of Canada stock,	251,350 00	262,660 75
Canadian Bank of Commerce stock,	40,000 00	54,400 00
Imperial Loan and Investment Co. stock,	25,000 00	29,500 00
Dominion Savings and Investment Co. stock,	15,000 00	13,200 00
Canada Permanent Loan and Savings Co. stock,	3,500 00	6,510 00
Freehold Loan and Savings Company stock,	9,500 00	12,825 00
Toronto Savings and Loan Company stock,	22,500 00	25,000 00
Central Canada Loan and Savings Co stock,	20,000 00	24,000 00
City of London, Ont., debentures,	40,000 00	40,000 00
City of Toronto, Ont, debentures,	60,000 00	60,000 00
City of Montreal, Que., debentures,	10,000 00	10,000 00
City of Portland, Oregon, water bonds,	20,000 00	22,000 00
City of Detroit, Mich., water bonds,	53,000 00	64,998 80
	$977,850 00	$1,064,049 55

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens),	$50,000 00	
Stocks and bonds, as per schedule,	1,064,049 55	
Cash in the office of the company,	32 41	
Cash deposited in bank,	207,277 57	
Premiums in course of collection (gross),	277,575 14	
Notes taken for marine and inland risks,	53,642 74	
Gross assets,		$1,652,577 41
Unadmitted.		
Special deposits in other States,	$216,625 00	
Cash not in control of trustees,	5,472 73	
		222,097 73
Balance,		$1,430,479 68

Liabilities.

Losses adjusted and reported,	$209,947 39	
Losses claimed and reported,	18,304 69	
Unearned premiums on outstanding risks,	881,289 50	
Commissions and brokerage,	38,292 40	
Gross liabilities, except capital,	$1,147,833 98	
Deduct liability on special deposits,	137,239 57	
		$1,010,594 41
Surplus as regards policy-holders,		$419,885 27
Deposit capital,		301,000 00
Surplus over capital,		$118,885 27

Income.

Fire premiums outstanding Dec. 31, 1892,	$239,222 03	
Premiums on risks written or renewed,	2,012,813 61	
Total,	$2,252,035 64	
Premiums now in course of collection,	237,314 83	
Entire premiums collected,	$2,014,720 81	
Less re-insurance and return premiums,	567,240 59	
Net cash fire premiums received,		$1,447,480 22
Marine premiums outstanding Dec. 31, 1892,	$62,784 57	
Premiums on risks written or renewed,	510,926 26	
Total,	$573,710 83	
Premiums now in course of collection,	93,903 05	
Entire premiums collected,	$479,807 78	
Less re-insurance and return premiums,	110,034 42	
Net cash marine premiums received,		369,773 36
Interest and dividends received from all sources,		39,120 28
Gross cash income,		$1,856,373 86

Expenditures.

Cash paid for fire losses,	$1,129,861 01	
Deduct salvage and re-insurance,	128,662 22	
Net cash paid for fire losses,		$1,001,198 79
Cash paid for marine and inland losses,	$376,811 41	
Deduct salvage and re-insurance,	52,863 99	
Net cash paid for marine and inland losses,		323,947 42
Cash paid for commissions and brokerage,		326,575 52
for salaries of officers and employees,		32,800 00
for State and local taxes,		39,691 92
for incidentals,		163,336 16
Gross cash expenditures,		$1,887,549 81

Risks and Premiums.

		Premiums.
Fire risks outstanding Dec. 31, 1892,	$113,174,249 00	$1,505,460 92
Fire risks written during 1893,	152,508,757 00	2,012,813 61
Total,	$265,683,006 00	$3,518,274 53
Deduct risks expired and terminated,	131,106,254 00	1,717,888 30
In force at end of year,	$134,576,752 00	$1,800,386 23
Deduct amount re-insured,	17,862,607 00	212,454 05
Net amount in force,	$116,714,145 00	$1,587,932 18
Marine risks outstanding Dec. 31, 1892,	$5,870,553 00	$130,370 47
Marine risks written during 1893,	76,637,722 00	510,926 26
Total,	$82,508,275 00	$641,296 73
Deduct risks expired and terminated,	73,387,976 00	487,225 62
In force at end of year,	$9,120,299 00	$154,071 11
Deduct amount re-insured,	2,649,830 00	54,926 62
Net amount in force,	$6,470,469 00	$99,144 49

Miscellaneous.

Fire losses incurred during the year,	$1,018,461 00
Marine and inland losses incurred during the year,	351,441 00

AGGREGATE.

Deposit capital,	$7,927,285
Gross present assets,*	55,250,462
Gross present liabilities,†	37,943,826
INCOME.	
Net cash received for fire premiums,	42,173,125
Net cash received for marine and inland premiums,	3,418,292
Interest received from all sources,	2,006,889
Total income,	$47,598,306
EXPENDITURES.	
Net cash paid for fire losses,	$29,289,297
Net cash paid for marine and inland losses,	1,955,550
Cash paid for commissions and brokerage,	8,183,793
for salaries of officers and employees,	2,758,143
for State and local taxes,	1,042,772
for all other items,	2,734,238
Total expenditures,	$45,963,793
RISKS AND PREMIUMS.	
Fire risks written during the year,	$5,257,046,812
Premiums thereon,	57,273,793
Marine and inland risks written during the year,	920,618,593
Premiums thereon,	4,767,062
Fire risks terminated,	4,892,171,620
Marine risks terminated,	905,046,652
Fire risks outstanding at end of year,	5,774,707,656
Marine risks outstanding at end of year,	50,584,528
Fire losses incurred during the year,	30,124,352
Marine losses incurred during the year,	2,263,134

* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.

TAX RETURN

OF

FIRE AND MARINE INSURANCE COMPANIES

OF OTHER STATES AND COUNTRIES,

For the Year Ending October 31, 1893, as Returned to and Compiled by the Tax Commissioner.

TAX RETURN

Of Fire and Marine Insurance Companies of Other States and Countries.

NAME OF COMPANY.	Location.	Amount insured.	Premiums received.	Tax.
Ætna Insurance Company,	Hartford, Conn.,	$25,148,800 00	$250,696 32	$5,013 92
Agricultural Insurance Company,	Watertown, N. Y.,	6,724,257 00	50,836 11	1,016 72
Albany Insurance Company,	Albany, N. Y.,	2,112,321 00	21,232 14	424 64
American Fire Insurance Company,	New York, N. Y.,	12,443,603 00	123,985 79	2,479 72
American Fire Insurance Company,	Philadelphia, Pa.,	8,006,801 00	97,094 32	1,941 89
American Insurance Company,	Newark, N. J.,	3,317,239 00	29,924 67	598 49
Atlantic Mutual Insurance Company,	New York, N. Y.,	16,691,313 00	123,150 22	2,463 00
Atlas Assurance Company,	London, Eng.,	6,056,339 00	56,265 68	1,125 31
British America Assurance Company,	Toronto, Canada,	2,354,004 00	26,081 84	521 64
British and Foreign Marine Insurance Company (Limited),	Liverpool, Eng.,	58,328,937 00	239,846 30	4,796 93
Buffalo German Insurance Company,	Buffalo, N. Y.,	2,572,524 00	26,003 24	520 06
Caledonian Insurance Company,	Edinburgh, Scot.,	7,113,366 00	60,696 80	1,213 94
Capital Fire Insurance Company of Concord, N. H., The	Concord, N. H.,	4,170,553 84	53,867 59	1,077 35
Citizens' Insurance Company,	New York, N. Y.,	3,188,655 55	31,974 20	639 48
Citizens' Insurance Company of Missouri,	St Louis, Mo.,	568,535 00	5,915 99	118 32
Columbian Fire Insurance Company of America, The	Louisville, Ken.,	2,879,311 25	35,344 92	883 62
Commerce Insurance Company,	Albany, N. Y.,	1,605,730 00	15,735 58	314 71
Commercial Union Assurance Company (Limited),	London, Eng.,	14,085,303 87	162,751 37	3,255 03
Commonwealth Insurance Company of New York, The	New York, N. Y.,	2,745,336 00	20,887 54	417 75
Concordia Fire Insurance Company of Milwaukee, The	Milwaukee, Wis,	671,410 00	6,756 54	135 13
Connecticut Fire Insurance Company,	Hartford, Conn.,	12,105,383 00	122,930 02	2,458 60
Continental Insurance Company,	New York, N. Y.,	12,504,150 00	132,708 38	2,654 17

Delaware Insurance Company of Philadelphia, The,	Philadelphia, Pa.,	31,413,180 00	138,726 97	2,774 54
Detroit Fire and Marine Insurance Company, The,	Detroit, Mich.,	1,191,838 34	8,868 29	266 05
Equitable Fire and Marine Insurance Company,	Providence, R. I.,	3,819,726 00	39,052 00	781 04
Farmers' Fire Insurance Company, The,	York, Pa.,	903,645 32	8,002 09	160 04
Farragut Fire Insurance Company,	New York, N. Y.,	281,281 00	4,092 01	81 84
Fire Association of Philadelphia,	Philadelphia, Pa.,	13,839,142 00	132,801 90	2,656 04
Fire Insurance Company of the County of Philadelphia, The,	Philadelphia, Pa.,	1,149,731 00	14,788 03	295 76
Fireman's Fund Insurance Company,	San Francisco, Cal.,	8,124,570 78	78,962 11	1,579 24
Firemen's Insurance Company of Baltimore, The President and Directors of the,	Baltimore, Md.,	653,308 00	8,141 33	162 83
Firemen's Insurance Company of Newark, N. J.,	Newark, N. J.,	3,805,548 00	37,397 06	747 94
Franklin Fire Insurance Company of Philadelphia,	Philadelphia, Pa.,	3,475,650 69	31,051 36	621 03
Franklin Insurance Company of Louisville,	Louisville, Ken.,	1,509,377 00	12,535 24	313 38
German-American Insurance Company,	New York, N. Y.,	15,423,279 00	128,245 60	2,564 91
Germania Fire Insurance Company,	New York, N. Y.,	3,693,969 00	35,349 65	706 99
Girard Fire and Marine Insurance Company,	Philadelphia, Pa.,	2,183,109 00	20,941 35	418 83
Glen's Falls Insurance Company,	Glen's Falls, N. Y.,	3,909,757 66	34,240 48	684 81
Granite State Fire Insurance Company,	Portsmouth, N. H.,	8,161,273 00	91,761 77	1,835 23
Greenwich Insurance Company, The,	New York, N. Y.,	4,226,869 32	39,091 89	781 84
Guardian Fire and Life Assurance Company,	London, Eng.,	9,127,887 98	91,261 69	1,825 23
Hamburg-Bremen Fire Insurance Company,	Hamburg, Ger.,	3,398,565 05	31,519 13	630 38
Hanover Fire Insurance Company,	New York, N. Y.,	7,592,451 34	74,992 37	1,499 85
Hartford Fire Insurance Company,	Hartford, Conn.,	12,953,645 43	127,298 59	2,545 97
Home Insurance Company,	New York, N. Y.,	43,976,887 87	316,891 38	6,337 83
Imperial Insurance Company (Limited), The,	London, Eng.,	16,991,938 00	149,240 47	2,984 81
Insurance Company of North America, President and Directors of the,	Philadelphia, Pa.,	55,136,069 59	387,784 41	7,755 69

Tax Return — Continued.

NAME OF COMPANY.	Location.	Amount insured.	Premiums received.	Tax.
Insurance Company of the State of Pennsylvania,	Philadelphia, Pa.,	$3,363,551 20	$35,882 52	$717 65
Lancashire Insurance Company,	Manchester, Eng.,	7,647,462 13	71,568 07	1,431 36
Lion Fire Insurance Company,	London, Eng.,	3,422,667 00	24,145 92	482 92
Liverpool and London and Globe Insurance Company,	Liverpool, Eng.,	36,206,097 00	354,548 41	7,090 97
London and Lancashire Fire Insurance Company,	Liverpool, Eng.,	9,435,008 00	90,399 23	1,807 98
London Assurance Corporation: —				
Fire,	London, Eng.,	8,861,868 00	67,356 65	1,347 13
Marine,		4,295,811 00	12,315 29	246 30
Lumbermen's Insurance Company,	Philadelphia, Pa.,	1,173,995 00	10,913 42	218 27
Manchester Fire Assurance Company,	Manchester, Eng.,	11,732,860 66	106,009 33	2,120 19
Mannheim Insurance Company,	Mannheim, Ger.,	3,909,304 00	17,550 93	351 02
Manufacturers' and Builders' Fire Insurance Company,	New York, N. Y.,	1,850,738 97	18,318 48	366 37
Marine Insurance Company,	London, Eng.,	37,275,678 00	50,389 88	1,007 80
Mechanics' and Traders' Insurance Company,	New Orleans, La.,	3,008,148 37	28,737 71	574 75
Mechanics' Insurance Company of Philadelphia, The,	Philadelphia, Pa.,	1,655,952 50	16,936 58	338 73
Merchants' Insurance Company in Providence,	Providence, R. I.,	4,398,791 00	41,940 13	838 80
Merchants' Insurance Company of Newark,	Newark, N. J.,	8,268,786 42	84,624 82	1,692 50
Michigan Fire and Marine Insurance Company,	Detroit, Mich.,	3,175,976 00	23,473 27	704 20
Middlesex Mutual Assurance Company,	Middletown, Conn.,	577,349 67	5,647 37	112 95
Milwaukee Mechanics' Insurance Company,	Milwaukee, Wis.,	757,351 00	5,371 31	107 43
Mutual Fire Insurance Company in the City of New York,	New York, N. Y.,	6,447,897 60	45,333 76	906 67
National Fire Insurance Company in the City of New York,	New York, N. Y.,	189,733 00	1,693 55	33 87
National Fire Insurance Company of Hartford,	Hartford, Conn.,	16,618,097 00	140,817 91	2,816 36
New Hampshire Fire Insurance Company,	Manchester, N. H.,	16,544,252 00	172,516 91	3,450 34

New York Bowery Fire Insurance Company,	New York, N. Y.,	993,804 16	10,166 55	203 33
New York Fire Insurance Company of the City of New York,	New York, N. Y.,	756,897 17	3,682 74	73 65
Newark Fire Insurance Company,	Newark, N. J.,	2,018,886 72	19,475 80	389 52
Niagara Fire Insurance Company,	New York, N. Y.,	13,146,242 00	122,368 10	2,447 36
North British and Mercantile Insurance Company,	London and Edinburgh, G. B.,	14,352,774 00	123,473 05	2,469 46
Northern Assurance Company,	London, Eng.,	12,218,537 55	114,970 36	2,299 41
Northwestern National Insurance Company of Milwaukee, Wisconsin,	Milwaukee, Wis.,	1,497,064 00	13,763 21	275 26
Norwich Union Fire Insurance Society,	Norwich, Eng.,	11,582,497 00	115,394 01	2,307 88
Orient Insurance Company,	Hartford, Conn.,	7,523,091 00	71,408 73	1,428 17
Pacific Fire Insurance Company,	New York, N. Y.,	2,764,067 00	29,411 26	588 23
Palatine Insurance Company (Limited), The,	Manchester, Eng.,	6,996,345 25	65,235 67	1,304 71
Pennsylvania Fire Insurance Company,	Philadelphia, Pa.,	10,791,523 21	134,484 06	2,689 68
Phenix Insurance Company,	Brooklyn, N. Y.,	16,799,683 00	153,017 27	3,060 34
Phœnix Assurance Company of London,	London, Eng.,	10,847,661 58	111,410 27	2,228 20
Phœnix Insurance Company,	Hartford, Conn.,	14,170,754 00	138,646 20	2,772 92
Providence Washington Insurance Company,	Providence, R. I.,	13,987,293 00	133,423 80	2,668 48
Prussian National Insurance Company,	Stettin, Ger.,	1,802,041 50	16,147 17	322 94
Queen Insurance Company of America,	New York, N. Y.,	13,800,248 00	127,247 25	2,544 94
Reading Fire Insurance Company, The,	Reading, Pa.,	3,375,035 24	36,918 25	738 36
Reliance Insurance Company of Philadelphia, The,	Philadelphia, Pa.,	3,127,939 68	28,894 12	577 88
Reliance Marine Insurance Company (Limited), The,	Liverpool, Eng.,	1,635,253 00	14,216 12	284 32
Rochester German Insurance Company of Rochester, New York,	Rochester, N. Y.,	3,722,061 00	50,732 46	1,014 65
Royal Exchange Assurance,	London, Eng.,	590,760 00	2,880 90	57 62
Royal Insurance Company,	Liverpool, Eng.,	37,901,405 02	418,683 98	8,373 68
Rutgers Fire Insurance Company,	New York, N. Y.,	883,894 37	9,440 36	188 80

Tax Return — Concluded.

NAME OF COMPANY.	Location.	Amount insured.	Premiums received.	Tax.
Scottish Union and National Insurance Company,	Edinburgh, G. B.,	$6,870,863 00	$73,540 70	$1,470 81
Security Insurance Company of New Haven,	New Haven, Conn.,	2,315,656 00	23,665 26	473 30
Spring Garden Insurance Company,	Philadelphia, Pa.,	6,314,747 13	57,073 99	1,141 48
St. Paul Fire and Marine Insurance Company: —				
Fire,	St. Paul, Minn.,	3,709,333 00	38,781 81	775 64
Marine,		1,307,986 00	41,910 03	838 20
Sun Insurance Office,	London, Eng.,	18,075,684 00	191,143 44	3,822 87
Syndicate Insurance Company,	Minneapolis, Minn.,	28,668 00	663 78	13 27
Tentonia Fire Insurance Company of Philadelphia,	Philadelphia, Pa.,	195,650 00	2,444 29	48 89
Tentonia Insurance Company of New Orleans,	New Orleans, La.,	1,950,790 20	19,695 42	393 91
Thames and Mersey Marine Insurance Company,	Liverpool, Eng.,	4,916,426 00	24,321 23	486 42
Union Insurance Company of Philadelphia,	Philadelphia, Pa.,	3,202,769 00	29,915 87	598 32
Union Marine Insurance Company (Limited),	Liverpool, Eng.,	4,018,334 00	33,119 36	662 39
Union Society,	London, Eng.,	2,053,195 83	14,713 30	294 27
United Firemen's Insurance Company of Philadelphia,	Philadelphia, Pa,	2,587,762 00	26,704 18	534 08
United States Fire Insurance Company,	New York, N. Y.,	3,248,838 00	29,927 59	598 55
United States Lloyds,	New York, N. Y.,	6,747,062 00	19,562 76	391 25
Westchester Fire Insurance Company,	New York, N. Y.,	7,683,857 00	79,271 17	1,585 42
Western Assurance Company,	Toronto, Canada,	7,502,224 98	75,860 10	1,517 20
Western Insurance Company of Pittsburgh, The,	Pittsburgh, Pa.,	791,433 00	9,392 38	187 85
Williamsburgh City Fire Insurance Company,	Brooklyn, N. Y.,	2,686,992 00	24,239 55	484 79
Totals,		$946,647,977 99	$8,045,652 08	$161,475 78

APPENDIX.

APPENDIX.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.*

[Incorporated 1847. Commenced business 1847.]

DAVID S. PRESSON, *President.* FRANCIS BENNETT, *Secretary.*

Summary of Assets Dec. 31, 1893.

Cash in bank and in course of collection,	$15,279 16	
Gross assets,		$15,279 16

Liabilities.

Losses unpaid,	$6,629 98	
State and local taxes,	164 92	
Gross liabilities,		$6,794 90

Income.

Premiums collected during the year,	$55,269 26	
Received for interest,	319 32	
Gross cash income,		$55,588 58

Expenditures.

Cash paid for marine losses,	$51,446 63
for salaries of officers and employees,	3,211 00
for State and local taxes,	551 68
for rent and incidentals,	643 09
Gross cash expenditures,	$55,852 40

Risks and Premiums.

		Premiums.
Marine risks written during 1893,	$1,604,951 00	$125,850 34
Marine risks expired and terminated,	1,604,951 00	125,850 34

Miscellaneous.

Marine losses incurred during the year,	$50,158 00

* The stock is subscribed annually, in November, in shares of $1,000 each, for which a stock-note is given of $200 per share, upon which all assessments are made. Each subscriber is required to insure vessel property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing vessels. No one risk exceeds $10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

INSURANCE LAWS OF 1893.

[Chap. 117.]

An Act relating to fidelity insurance and corporate surety.

Be it enacted, etc., as follows:

Section 1. Section sixty-one of chapter two hundred and fourteen of the acts of the year eighteen hundred and eighty-seven is hereby amended by inserting after the word "amount", in the thirty-seventh line of said section, the words: — by suitable and sufficient collateral agreements of indemnity, — and by adding at the end thereof, the following words: — or, in case such liability is incurred in behalf or on account of a fiduciary holding property in a trust capacity, by such deposit or other disposition of a suitable and sufficient portion of the estate so held, that no further sale, mortgage, pledge or other disposition can be made thereof without such company's approval, except by the decree of a court having proper jurisdiction, — so as to read as follows: — *Section 61.* Any company organized under this act or chartered by any other state or government to transact fidelity insurance and corporate suretyship, and qualified to do business in this Commonwealth, may make contracts of insurance to guarantee the fidelity of persons holding positions of trust in private or public employment or responsibility, and may, if accepted and approved by the court, magistrate, obligee or person competent to approve such bond, act as surety upon the official bond or undertaking in civil procedure of any person or corporation to the United States, to the Commonwealth of Massachusetts, or to any county, city, town, judge of probate and insolvency, sheriff or other court, magistrate or public officer, or to any corporation or association public or private; and also may act as surety upon any bond or undertaking to any person or corporation conditioned upon the performance of any duty or trust or for the doing or not doing of anything in said bond specified, and upon bonds to indemnify against loss any person or persons who are responsible as surety or sureties upon a written instrument or otherwise for the performance by others of any office, employment, contract or trust. Where by law two or more sureties are required upon any obligation such company is authorized to insure, it may act as sole surety thereon, and may be accepted as such by the court, magistrate or other officer or person authorized to approve the

sufficiency of such bond or undertaking; and so much of section one of chapter one hundred and forty-three of the Public Statutes as requires that sureties on bonds to a judge of probate shall be residents of the Commonwealth shall not be construed to forbid the acceptance of a qualified foreign corporation as joint or sole surety on any such bond. No such company shall incur in behalf or on account of any one person, partnership, association or corporation a liability for an amount larger than one tenth of its paid up capital, unless it shall be secured from loss thereon beyond that amount by suitable and sufficient collateral agreements of indemnity, by deposit with it in pledge or conveyance to it in trust for its protection, of property equal in value to the excess of its liability over such limit, or, in case such liability is incurred in behalf or on account of a fiduciary holding property in a trust capacity, by such deposit or other disposition of a suitable and sufficient portion of the estate so held, that no further sale, mortgage, pledge or other disposition can be made thereof without such company's approval, except by the decree of a court having proper jurisdiction.

Section 2. Any person, partnership, association or corporation holding property for the benefit of another, except when acting under wills allowed or trusts created before the passage of this act, may make such covenants with the surety or sureties upon his official bond as shall enable such fiduciary to secure said surety or sureties from loss in any manner provided by section one of this act: *provided, however*, that if such fiduciary was appointed by the decree of any court within this Commonwealth the approval of such court shall first be obtained to such covenant.

Section 3. A copy of such covenant, duly acknowledged in the manner required for the acknowledgment of deeds of real estate, may be filed and recorded as follows: in the office of the clerk or register of the court in which such fiduciary obtained his appointment; if not appointed by the decree of the court, in the manner provided by law for the record of deeds of real estate, if said covenant concerns real estate, or mortgages of personal property, if said covenant concerns personal property. Such record shall be notice to and binding on all persons. [*Approved March 25, 1893.*

[Chap. 54.]

An Act to enlarge the limits within which certain mutual fire insurance companies may do business.

Be it enacted, etc., as follows:

Section fifty-one of chapter two hundred and fourteen of the acts of the year eighteen hundred and eighty-seven is hereby amended by

inserting after the word "manufacturing", in the fifth line, the words: — as well as other, — and by striking out in said fifth line, the word "only", so as to read as follows: — *Section 51.* Mutual fire insurance companies may insure property in any of the New England states, New York, New Jersey and Pennsylvania. Such companies which have a guaranty capital or which insure manufacturing as well as other property may make insurances upon property located in any part of the United States or in Canada. [*Approved February 25, 1893.*

[Chap. 434.]

An Act requiring a copy of the application to be attached to insurance policies in certain cases.

Be it enacted, etc., as follows:

Section 1. Section seventy-three of chapter two hundred and fourteen of the acts of the year eighteen hundred and eighty-seven as amended by chapter three hundred and seventy-two of the acts of the year eighteen hundred and ninety-two is hereby amended by inserting in the twenty-ninth line thereof, after the word "misleading", the following words: — and *provided, further*, that every policy which contains a reference to the application of the insured, either as a part of the policy or as having any bearing thereon, must have attached thereto a correct copy of the application, and unless so attached the same shall not be considered a part of the policy or received in evidence. Each application for such policy shall have printed upon it in large bold faced type the following words: — Under the laws of Massachusetts, each applicant for a policy of insurance to be issued hereunder is entitled to be furnished with a copy of this application attached to any policy issued thereon, — so as to read as follows: — *Section 73.* When a policy of insurance is effected by any person on his own life, or on another life in favor of some person other than himself having an insurable interest therein, the lawful beneficiary thereof, other than himself or his legal representatives, shall be entitled to its proceeds, against the creditors and representatives of the person effecting the same: *provided*, that, subject to the statute of limitation, the amount of any premiums for said insurance paid in fraud of creditors, with interest thereon, shall inure to their benefit from the proceeds of the policy; but the company issuing the policy shall be discharged of all liability thereon by payment of its proceeds in accordance with its terms, unless, before such payment, the company shall have written notice by or in behalf of some creditor, with specification of the amount claimed, claiming to recover for certain premiums paid in fraud of creditors. In any

claim arising under a policy which has been issued in this Commonwealth by any life insurance company, without previous medical examination, or without the knowledge and consent of the insured, or, in case said insured be a minor, without the consent of the parent, guardian or other person having legal custody of said minor, the statements made in the application as to the age, physical condition and family history of the insured shall be held to be valid and binding upon the company: *provided, however*, that the company shall not be debarred from proving as a defence to such claim that said statements were wilfully false, fraudulent, or misleading; and *provided, further*, that every policy which contains a reference to the application of the insured, either as a part of the policy or as having any bearing thereon, must have attached thereto a correct copy of the application, and unless so attached the same shall not be considered a part of the policy or received in evidence. Each application for such policy shall have printed upon it in large bold faced type the following words: — Under the laws of Massachusetts, each applicant for a policy of insurance to be issued hereunder is entitled to be furnished with a copy of this application attached to any policy issued thereon. Any solicitor, agent, examining physician or other person who shall knowingly or wilfully make any false or fraudulent statement or representation in or with reference to any application for insurance, or who shall make any such statement for the purpose of obtaining any fee, commission, money or benefit in any corporation transacting business under this act, shall be guilty of a misdemeanor, and upon conviction shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or imprisonment in the county jail for not less than thirty days nor more than one year, or both, at the discretion of the court; and any person who shall wilfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a policy or certificate holder in any such corporation, for the purpose of procuring payment of a benefit named in the certificate of such holder, shall be guilty of perjury, and shall be proceeded against and punished as provided by the statutes of the Commonwealth in relation to the crime of perjury.

Section 2. This act shall take effect upon its passage. [*Approved June 9, 1893.*

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